

Annual Report and Financial Statements

of the Parochial Church Council of Saint Edmund, Chingford

for the year ended 31 December 2022

Aim and purposes

The Parochial Church Council [PCC] of St Edmund's Church, Chingford has the responsibility of cooperating with the incumbent, the Reverend Lesley Goldsmith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has management and maintenance responsibilities for St Edmund's Halls complex at Chingford Mount Road, South Chingford. The church owns the freehold house at 95 Normanshire Drive, which is let temporarily.

Objectives and Activities

Our aim is to worship God together; and to be a centre for spiritual support; to carry on the work of Christ; and to spread the Christian message [*Mission Statement*, 1999].

Our objectives are to be a welcoming and inclusive church, where human diversity is affirmed and celebrated; unafraid to speak out against those who exclude people from the life of the community or the love of God; providing opportunities for services, activities and events that bring people together; open to working collaboratively with people and groups of all faiths and of none; maintaining our buildings to provide space for the community to explore its spirituality and place to celebrate together [*Vision Statement*, 2013].

The Diocese of Chelmsford has also called on all its churches to become a 'Transforming Presence' in every community, it and has set four priorities – (1) Inhabiting the world distinctively, (2) Evangelising effectively, (3) Serving with accountability, and (4) Re-imagining ministry.

Inhabiting the world distinctively

Living a distinctive Christian life

Worship and Prayer

The Eucharist lies at the heart of our life as a Church. In it, we encounter the life-changing presence of Christ among us as we gather together, exploring the meaning of Scripture for our lives, and leaving with a renewed commitment to share the love of God with others in our lives during the week.

REGULAR SERVICES: AVERAGE ATTENDANCE RATES

SERVICES IN CHURCH	2022	2021	2020
Sunday: 8am Communion	5	5	5
Sunday: 10 am Communion Total	44	42	44
Sunday: 10 am Communion Children	5	3	5
Wednesday: Little Edmundos Children	7	4	10
Adults	9	8	9
Thursday: Lunchtime Eucharist	6	5	7
Services at Parkview House Care Home	13	23	17
Morning Prayer (Thursdays)	3	3	3

SPECIAL SERVICES: ATTENDANCE RATE

SERVICE	2022	2021	2020
Candlemas	---	---	13
Ash Wednesday	13	19 online	20
Monday in Holy Week	8	8 online	---
Tuesday in Holy Week	10	9 online	---
Wednesday in Holy Week	9	12 online	---
Maundy Thursday	15	17 online	8 views
Good Friday: Way of the Cross	20	---	23 views
Good Friday: Liturgy of the Day	14	26 online	21 online
Easter Eve Vigil	14	10 views	---
Animal Blessing Service	35	20	13
All Souls	13	24	15
Bereavement Group All Souls	18	17	16
Nine Lessons & Carols	45	45	---
Christmas Eve Christingle/Crib Service	84	73	29 online
Christmas Midnight Mass	33	34	---
Christmas Day	22	22	37 online

With the relaxation of COVID restrictions at the end of January, certain provisions introduced during lockdown were rested, including weekly emails and the online social 'More Tea, Vicar?' Similarly, certain items were reintroduced – the common cup from Easter, and Sunday Refreshments. Communion however continued to be administered from a standing station at the communion rail, and the Extended Peace remained suspended.

Being distinctive in the world

St Edmund's is one of ten local churches that established a food bank in South Chingford in 2013, and continues to provide volunteers to assist in its running. We also established an Animal Food Bank in 2019, run from our church. Both continued to run throughout the year.

The PCC continues to work towards becoming an Animal Friendly Church, and has committed to only purchasing free-range eggs and chicken, organic milk, and products not tested on animals. St Edmund's is already an accredited Fairtrade Church, recycles ink cartridges through Recycle4Charity, and was awarded a Bronze Eco Church Certificate by the charity A Rocha UK in 2021.

St Edmund's runs a Bereavement Support Group twice a month, with an average attendance of 14.

Evangelising Effectively

Being the best we can be about sharing the good news of Christ

MEMBERSHIP	2022	2021	2020
Church Electoral Roll (at APCM)	100	110	111
Worshipping Community (Statistics for Mission figure)	88	81	81
Little Edmundos (enrolled)	13	9	0
Children's 5-day Activity Week (average child attendance)	14	5	---

The Church Electoral Roll prepared in 2019 was revised in 2022, resulting in 100 people being included (compared to 108 in 2019).

Little Edmundos – a parent/carer and toddler group – is a 'Fresh Expression' of Church, which met weekly during term-time and in half-term holidays, but has been suspended since the start of the first lockdown in March. At the same time, Junior Church – which met each Sunday – was also suspended (though resumed for one Sunday in December). In July, we ran our annual Children's Activity Week, with an increased significantly improved attendance from the previous year.

There were no candidates presented for confirmation in 2022.

Serving with Accountability

Holding each other to account over the basics

OCCASIONAL OFFICES	2022	2021	2020
Baptisms	4	3	1
Weddings	2	---	1
Funerals (in church)	2	4	---
Funerals (elsewhere)	8	16	16
Thanksgiving Service for the Gift of a Child	---	---	---
Thanksgiving Service for Marriage	---	---	---
Confirmations	---	3	---

St Edmund's is a partner with its neighbouring parishes of St Anne's Chingford and St Andrew's Walthamstow, in a Mission and Ministry Unit (MMU), for the fostering of relationships, supporting spirituality and resourcing mission. In 2022, the three parishes ran joint Lent and Advent Groups online.

We continue to have a working relationship with South Chingford Methodist Church, joining with them for their Covenant Service in January, and they joined us for our Pentecost service. However, in January discussions began concerning the future of the Methodist Church in New Road, with a recommendation from the Methodist circuit for the closure of its buildings. We also work with South Chingford Congregational Church and other churches in the E4 postcode, through the local food bank.

Safeguarding

The PCC continues to work in line with Church of England Safeguarding Policy and Practice Guidance, and safeguarding is included as a standing agenda item at all PCC meetings. The PCC has complied with the duty under section 5 of the Safeguarding and clergy discipline measure 2016 (duty to have due regard to House of Bishops guidance on safeguarding children and vulnerable adults).

Safeguarding roles within the church are...

- Parish Safeguarding Officer: Debbie Watson
- Lead Recruiter and verifier: <Vacant>

Excluding clergy, 12 PCC members and 3 non-PCC church members have undertaken formal Safeguarding Training courses, and 3 PCC members have received in-house Safeguarding Training. In 2022, no safeguarding concerns were shared with Parish Safeguarding Officer, no referrals were made to the Diocesan Safeguarding Team, and similarly no advice was needed to be sought on the necessity of external referrals.

Reimagining Ministry

Sustainable ministry of all kinds for a growing church

James Gilder, our Assistant Curate, was seconded to Wanstead parish at the end of January, and was appointed Priest-in-Charge there in October.

Four members of the congregation have completed the Certificate in Christian Studies (CCS): two are in authorised lay ministry – one as a pastoral assistant and one as an authorised lay preacher. Additionally, one member was undertaking the course in 2022. One member has completed the Bishop's Certificate in Children's Ministry.

Following the reinstatement of the Common Cup at Easter, 12 people were appointed as Eucharistic Assistants in May (though three have yet to take up duties as this was dependent on the each Eucharistic Assistant receiving from the Common Cup themselves).

By the end of 2022, we have three servers, six intercessors, and throughout the year 42 members of the congregation read lessons in services on a rota.

Fabric, goods and ornaments

Our buildings are an important part of our mission, and our church halls complex is the largest public space available to the community (be they individuals, groups, or organisations) for its celebrations.

Works undertaken this year include the following.

CHURCH

- The church electrics were inspected with elements re-wired
- Various minor items were disposed of following a tidying up of the choir vestry and church boiler room
- Work continued in the design of the proposed Pat Fry memorial stained-glass window
- The mosaic made by church members during lockdown was completed, framed, and has displayed on a easel since it was blessed by the Bishop of Chelmsford in December
- Two external wooden gates were rehung
- Minor repair of parquet floor in sanctuary and one of the church's wooden chairs
- A vintage window-pull obtained for opening the casement window in the church's WC

HALLS

- We were unable to proceed with plans for a platform lift in the halls for wheelchair access between the levels of the two halls; this item is still under review
- Installation of an air vent in the men's WC and repair of concrete sill outside women's WC
- Sewage pipe from wheelchair-accessible WC to external manhole renewed

The PCC considered whether to apply for the halls to be listed by Historic England, however it was felt that the halls were not eligible under the current criteria.

Financial review

CATEGORY	2022	2021	2020
Total Collections (Planned Giving and Loose)	£26,752.61	£27,268.02	£26,003.43
No of persons giving using numbered envelopes	28 / 15 ¹	33	55 / 31 ¹
No of persons gift aiding their regular giving	27	31	29

The combined amount received through regular online giving and giving in the plate (envelopes and loose collections) was £28,849.23, which represents 97% of the amount we paid as our Parish Share (which helps pay for our clergy resources). This is an increase in comparison to the previous year, though it is still the situation that, despite subsidies our parish receives, the collections given by members do not cover most of the running costs of the church. In 2023, the parish's allocated Parish Share will be £40,858, an increase of more than £10K. Though this will create significant financial pressures, the PCC agreed to accept the proposed allocation.

There was a slight decrease (0.8%) in planned giving compared with 2021, and a slight increase (2.8%) in loose cash giving in the plate. There was also a decrease (10.4%) in tax reclaimed through the Gift Aid scheme.

¹ Totals at beginning and end of the year

With the closure of the local branch of Barclays Bank in December, church members were encouraged to move across to giving using online banking or by standing order.

The halls ceased to be used for COVID vaccinations at the end of February, and from March halls hiring groups began to resume their sessions. However, with the NHS ceasing to hire the halls as a COVID vaccination centre, halls rent significantly dropped (56%), though compared with 2019 (pre-lockdown) the decrease (5.9%) was not as great. The financial struggles of hire groups and of the local community with less available resources may have been a factor in this decrease. Though weekend hiring rates were uprated in July 2022, in the light of the cost-of-living crisis, those for weekday hirers remained unchanged. Nevertheless, we saw increases in rent from our property in Normanshire Drive (17.3%).

With the fuel crisis in the autumn, utility bills for both church and halls have significantly risen, with church bills coming in 270% higher than in 2021 (though only 28.7% compared with 2019 pre-lockdown), and halls bills coming in 26.3% higher than 2021 (though a reduction of 15.1% compared with 2019).

During 2022, the parish raised £1,051.76 for relief/development agency work, supporting DEC Appeals for the crises in Afghanistan, Ukraine, and Pakistan, as well as supporting Christian Aid and Traidcraft.

In October, St Edmund's was named as a beneficiary under the Will of the late Ken Smith.

The church ran six fundraising events during 2022: three wine-tasting events (raising funds for the parish magazine), a Christian Aid event, a Platinum Jubilee Craft Coffee Morning, and a two-day Christmas Market.

Structure, governance and management

PCC members are appointed in accordance with the Church Representation Rules. The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met on 7 occasions during 2022, with an average attendance of 12 members (74%). Additionally, the Standing Committee meets between PCC meetings to keep day-to-day business under review and to deal with urgent or emergency items. The Standing Committee met on 3 occasions.

During 2022, the PCC considered succession planning, by looking at the skills and experiences of current members and at a special working-breakfast meeting

Administrative information

St Edmund's Church is located in Larkwood Road E4 9DS within the London Borough of Waltham Forest, and is the parish church serving South Chingford and the Chingford Mount town centre. It is part of the Diocese of Chelmsford, within the Church of England. The correspondence address is The Vicarage, Larkwood Road, London E4 9DS.

St Edmund's Church banked with Barclays Bank (South Chingford Branch), 258-260 Chingford Mount Road, London E4 8JN. The local branch closed on 2 December 2022.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is registered as a charity with the Charity Commission for England and Wales: registration number 1178139.

Those who have served as members of the PCC at any time in 2022 are as follows.

Ex officio members

- The Reverend Lesley Anne GOLDSMITH, Incumbent (Vicar), PCC Chair
- The Reverend James Bernard GILDER, Assistant Curate (*to October 2022 – seconded to Wanstead parish February to October*)
- Mrs Pauline Esther SETCHFIELD, Churchwarden
- Miss Deborah Ruth WATSON, Churchwarden

- Mr Colin Frederick James SETCHFIELD, Deanery Synod representative; PCC Secretary
- Mr Andrew John Edward SETCHFIELD, Deanery Synod representative
- Mr John Sidney WHITE, Deanery Synod representative

Elected members

- Mrs Doris Afua ALBRECHT (*to April 2022*)
- Mr Patrick ARCHER
- Mr Michael William BLISS
- Mr Terence Leonard Robert BROWN (*from April 2022*)
- Ms Cheryl Catherine DAVID (*to April 2022*)
- Mr George Alfred DUBERRY
- Mr John George GLOVER
- Mrs Catherine Cecilia GREENIDGE
- Miss Amanda Elisé Margaret HARRISON (*to January 2022*)
- Ms Mol Patricia MATHESON (*from April 2022*)
- Mrs Christine Elizabeth SETCHFIELD
- Mrs Elizabeth Charlotte SKINNER

Coopted members

- Mrs Doris Afua ALBRECHT (*from April 2022*)
- Mr Terence Leonard Robert BROWN (*to April 2022*)
- Ms Mol Patricia MATHESON (*to April 2022*)

Acknowledgements

The following church members and former church members died in 2022: Doreen Wallace, Andi Colledge, Peter Elphick, Bernard Richmond, Kathy Evans, Margaret Russ, Joyce Major*, Colin Adams, Delia Moulder.

We remember them for their friendship and service.

* = Member of Bereavement Support Group

This report was approved by the PCC at its meeting on 20 March 2023.

Signed



For and on behalf of the Parochial Church Council

Independent Examiner's Report

Independent Examiner's Report to the members/trustees of St Edmund's Church, Chingford, Parochial Church Council.

I report on the accounts for the year ended 31st December 2022 which are set out on the pages following.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

<Signature>

Giulia Balzan

<Name>

GIULIA BALZAN

<Address>

100 RAGAN AVENUE, WALTHAM CROSS, HERTFORDSHIRE, EN8 8DJ.

Financial Statements for the Year Ended 31 December 2022

Receipts and Payments Account

RECEIPTS

Voluntary receipts:

Planned Giving	a	£	25,809.25	£	-	£	-	£	25,809.25	£	26,014.25
Collections at Services	b	£	3,039.98	£	-	£	-	£	3,039.98	£	2,098.06
All other giving	c	£	251.99	£	-	£	2,111.94	£	2,363.93	£	15,341.23
Gift Aid Recovered		£	6,205.38	£	-	£	-	£	6,205.38	£	6,921.79

		£	35,306.60	£	-	£	2,111.94	£	37,418.54	£	50,375.33
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Activities from generating funds	d	£	4,023.10	£	-	£	-	£	4,023.10	£	1,534.02
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Investment Income	e	£	19,046.50	£	-	£	-	£	19,046.50	£	15,209.59
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Church Activities	f	£	47,760.36	£	-	£	-	£	47,760.36	£	101,505.65
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Other receipts	g	£	844.60	£	-	£	-	£	844.60	£	6,009.73
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TOTAL INCOME			£ 106,981.16	£	-	£	2,111.94	£	109,093.10	£	174,634.32
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PAYMENTS

Church Activities:

Parish Share		£	29,772.24	£	-	£	-	£	29,772.24	£	30,257.88
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Clergy & Staffing Costs	h	£	866.57	£	-	£	-	£	866.57	£	1,475.39
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Church Running Costs	i	£	19,220.70	£	-	£	-	£	19,220.70	£	17,684.04
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Hall running costs	j	£	24,247.32	£	-	£	-	£	24,247.32	£	22,836.26
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Church Repairs & Maintenance		£	291.38	£	-	£	-	£	291.38	£	-
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Halls Repairs & Maintenance		£	-	£	-	£	-	£	-	£	2,483.36
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Vicarage & Church House		£	505.25	£	-	£	-	£	505.25	£	2,780.72
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Mission giving/donations		£	1,584.72	£	-	£	-	£	1,584.72	£	485.74
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		£	76,488.18	£	-	£	-	£	76,488.18	£	78,003.39
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Cost of generating funds		£	823.51	£	-	£	-	£	823.51	£	121.55
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Governance costs		£	200.00	£	-	£	-	£	200.00	£	200.00
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Other payments	k	£	-	£	-	£	-	£	-	£	14,055.86
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TOTAL PAYMENTS			£ 77,511.69	£	-	£	-	£	77,511.69	£	92,380.80
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Excess of receipts/payments		£	29,469.47	£	-	£	2,111.94	£	31,581.41	£	82,253.52
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Transfers between funds	l	£	-					£	-	£	(14,055.86)
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		£	29,469.47	£	-	£	2,111.94	£	31,581.41	£	96,309.38
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Cash at bank/in hand at 1 Jan		£	8,086.05	£	183,643.86	£	24,378.95	£	216,108.86	£	119,799.48
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Cash at bank/in hand at 31 Dec		£	37,555.52	£	183,643.86	£	26,490.89	£	247,690.27	£	216,108.86
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Further Analysis of Receipts and Payments Account

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2022	Total 2021
RECEIPTS					
A Planned Giving:					
Gift Aid - Bank	£ 15,295.00	£ -	£ -	£ 15,295.00	£ 15,361.00
Gift Aid - Envelopes (FWO)	£ 4,340.00	£ -	£ -	£ 4,340.00	£ 6,788.00
Other Planned Giving (FWO)	£ 6,174.25	£ -	£ -	£ 6,174.25	£ 3,865.25
	<u>£ 25,809.25</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 25,809.25</u>	<u>£ 26,014.25</u>
B Collections at Services:					
Loose plate	£ 1,594.32	£ -	£ -	£ 1,594.32	£ 1,551.32
Gift Aid - Envelopes (Non-FWO)	£ 65.00	£ -	£ -	£ 65.00	£ 70.00
Special collections	£ -	£ -	£ 1,380.66	£ 1,380.66	£ 476.74
	<u>£ 1,659.32</u>	<u>£ -</u>	<u>£ 1,380.66</u>	<u>£ 3,039.98</u>	<u>£ 2,098.06</u>
C All other giving:					
Church Boxes (Candles/Sheets)	£ 251.99	£ -	£ -	£ 251.99	£ 124.97
Donations, appeals etc	£ 2,111.94	£ -	£ -	£ 2,111.94	£ 5,910.40
	<u>£ 2,363.93</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,363.93</u>	<u>£ 15,341.23</u>
D Activities from generating funds:					
General fundraising	£ 1,700.10	£ -	£ -	£ 1,700.10	£ 1,064.47
Magazine fundraising	£ -	£ 2,323.00	£ -	£ 2,323.00	£ 469.55
	<u>£ 1,700.10</u>	<u>£ 2,323.00</u>	<u>£ -</u>	<u>£ 4,023.10</u>	<u>£ 1,534.02</u>
E Investment Income:					
Bank interest	£ 1,270.50	£ -	£ -	£ 1,270.50	£ 51.64
Rent (95 Normanshire Drive)	£ 17,776.00	£ -	£ -	£ 17,776.00	£ 15,157.95
	<u>£ 19,046.50</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 19,046.50</u>	<u>£ 15,209.59</u>
F Church activities:					
Fees for weddings/funerals	£ 3,056.00	£ -	£ -	£ 3,056.00	£ 3,993.00
Bookstall/magazine sales	£ 87.70	£ -	£ -	£ 87.70	£ 13.00
Church Hall lettings	£ 43,703.20	£ -	£ -	£ 43,703.20	£ 96,389.30
Social Events	£ 114.00	£ -	£ -	£ 114.00	£ 325.35
Sunday Refreshments	£ 15.10	£ -	£ -	£ 15.10	£ -
Food bank	£ 458.36	£ -	£ -	£ 458.36	£ 400.00
Animal Food Bank	£ -	£ 326.00	£ -	£ 326.00	£ 385.00
	<u>£ 47,434.36</u>	<u>£ 326.00</u>	<u>£ -</u>	<u>£ 47,760.36</u>	<u>£ 101,505.65</u>
G Other receipts:					
Insurance claim	£ 844.60	£ -	£ -	£ 844.60	£ 1,110.00
	<u>£ 844.60</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 844.60</u>	<u>£ 6,009.73</u>

PAYMENTS

H Clergy & Staffing costs:

Vicar's Working expenses	£	291.75	£	-	£	-	£	291.75	£	297.80
Curate's Working expenses	£	74.49	£	-	£	-	£	74.49	£	60.56
Clergy telephone	£	500.33	£	-	£	-	£	500.33	£	553.03
Parsonage House (Vicarage)	£	-	£	-	£	-	£	-	£	564.00
	£	866.57	£	-	£	-	£	866.57	£	1,475.39

I Church Running costs:

Organist	£	2,413.46	£	-	£	-	£	2,413.46	£	1,490.00
Education (Junior Church)	£	101.94	£	-	£	-	£	101.94	£	35.91
Parish training/mission	£	-	£	-	£	-	£	-	£	-
Insurance (Church)	£	2,251.40	£	-	£	-	£	2,251.40	£	2,544.14
Organ/piano tuning	£	262.58	£	-	£	-	£	262.58	£	1,531.20
Church maintenance	£	2,524.25	£	-	£	-	£	2,524.25	£	430.98
Cleaning (Church)	£	-	£	-	£	-	£	-	£	48.37
Upkeep of services (Sanctuary)	£	968.70	£	-	£	-	£	968.70	£	952.95
Refreshments (Members)	£	203.72	£	-	£	-	£	203.72	£	106.34
Hospitality (Hosting)	£	-	£	-	£	-	£	-	£	-
Upkeep of churchyard	£	710.00	£	-	£	-	£	710.00	£	550.00
Printing, postage, stationery	£	457.96	£	-	£	-	£	457.96	£	536.90
Electricity, gas, oil (Church)	£	3,080.13	£	-	£	-	£	3,080.13	£	832.56
Water (Church)	£	126.91	£	-	£	-	£	126.91	£	184.38
Magazine expenses	£	1,529.41	£	-	£	-	£	1,529.41	£	1,410.00
Other Church Running Expenses	£	1,236.00	£	-	£	-	£	1,236.00	£	380.99
Flowers	£	805.00	£	-	£	-	£	805.00	£	637.50
Subscriptions/Membership/Licence	£	478.24	£	-	£	-	£	478.24	£	2,372.12
DBF/Clergy Fees (Weddings/Funerals)	£	1,956.00	£	-	£	-	£	1,956.00	£	3,432.00
Social events	£	115.00	£	-	£	-	£	115.00	£	207.70
	£	19,220.70	£	-	£	-	£	19,220.70	£	17,684.04

J Halls Running costs:

Electricity, gas, oil (Halls)	£	6,065.17	£	-	£	-	£	6,065.17	£	4,801.37
Insurance (Halls)	£	2,251.40	£	-	£	-	£	2,251.40	£	1,919.26
Caretaker Salary (Halls)	£	7,129.30	£	-	£	-	£	7,129.30	£	6,325.55
Maintenance/Decoration (Halls)	£	6,179.70	£	-	£	-	£	6,179.70	£	7,458.50
Telephone/Running Costs (Halls)	£	1,277.23	£	-	£	-	£	1,277.23	£	1,014.86
Water (Halls)	£	189.52	£	-	£	-	£	189.52	£	71.72
Grounds (Halls)	£	1,155.00	£	-	£	-	£	1,155.00	£	1,245.00
	£	24,247.32	£	-	£	-	£	24,247.32	£	22,836.26

K Other payments:

Purchase of fixed asset	£	-	£	-	£	-	£	-	£	-
Transfer to term deposit	£	-	£	-	£	-	£	-	£	14,055.86
New building work (Halls)	£	-	£	-	£	-	£	-	£	-
	£	-	£	-	£	-	£	-	£	14,055.86

L Movement between accounts

Transferred to Current A/C	£	35,000.00	£	-	£	-	£	35,000.00	£	85,396.00
Transferred to Deposit A/C							£	(35,000.00)	£	(99,451.86)
Transferred from CCLA A/Cs	£	-	£	-	£	-	£	-	£	-
	£	35,000.00	£	-	£	-	£	-	£	(14,055.86)

Monies held by PCC

Centenary	£	-	£	277.37	£	-	£	277.37	£	277.37
Church roof	£	635.74	£	3,024.39	£	-	£	3,660.13	£	3,660.13
Children's Ministry	£	-	£	2,612.21	£	-	£	2,612.21	£	2,612.21
Halls (Reserves)	£	2,082.87	£	125,966.99	£	-	£	128,049.86	£	98,137.33
Flower Fund	£	-	£	404.00	£	-	£	404.00	£	404.00
Pastoral Care	£	-	£	250.00	£	-	£	250.00	£	250.00
Ornaments	£	-	£	6,873.26	£	-	£	6,873.26	£	6,873.26
Repairs	£	-	£	1,924.18	£	-	£	1,924.18	£	1,924.18
Soft Furnishings	£	-	£	600.50	£	-	£	600.50	£	600.50
Social Committee	£	1,369.63	£	1,116.85	£	-	£	2,486.48	£	2,765.33
Refreshments	£	-	£	760.22	£	-	£	760.22	£	760.22
Vicarage Maintenance	£	-	£	-	£	-	£	-	£	-
Mission/Outreach	£	-	£	755.86	£	-	£	755.86	£	755.86
Accessibility/Russell Bequest	£	-	£	10,506.07	£	-	£	10,506.07	£	10,506.07
Magazine	£	836.29	£	-	£	-	£	836.29	£	-
Food Banks	£	333.40	£	-	£	-	£	333.40	£	467.00
	£	5,257.93	£	155,071.90	£	-	£	160,329.83	£	129,993.46

Monies held by CCLA (CBF Deposit)

J Thompson Bequest	£	-	£	3,329.66	£	-	£	3,329.66	£	3,286.44
Musgrave Bequest	£	-	£	21,369.93	£	-	£	21,369.93	£	21,092.51
Choir Robes	£	-	£	1,284.40	£	-	£	1,284.40	£	1,267.72
G Bennett Bequest	£	-	£	1,784.83	£	-	£	1,784.83	£	1,761.67
Halls (Projects)	£	-	£	55,803.33	£	-	£	55,803.33	£	55,078.90
Vicarage Maintenance	£	-	£	2,625.23	£	-	£	2,625.23	£	2,195.14
Church Fabric/Ornaments	£	-	£	1,050.66	£	-	£	1,050.66	£	1,037.02
	£	-	£	87,248.04	£	-	£	87,248.04	£	85,719.40

Purposes of Designated Funds

Thompson Bequest
For maintenance of the Church

Musgrave Bequest
For maintenance of the Organ

G Bennett Bequest
For accessibility projects

Statement of Assets and Liabilities

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2022	Total 2021
Cash Funds					
Bank Current Account	£ 0.00	£ 4,534.04	£ 836.29	£ 5,370.33	£ 10,059.42
Bank Deposit Account	£ -	£ 155,071.90	£ -	£ 155,071.90	£ 119,934.04
CBF CofE Deposit Account	£ -	£ 87,248.04	£ -	£ 87,248.04	£ 86,115.40
	£ 0.00	£ 246,853.98	£ 836.29	£ 247,690.27	£ 216,108.86
Other Monetary Assets					
Income Tax Recoverable	£ 286.58	£ -	£ -	£ 286.58	£ 810.53
VAT Recoverable	£ -	£ -	£ -	£ -	£ -
2022 Halls Rent paid in 2023	£ -	£ -	£ -	£ -	£ -
	£ 286.58	£ -	£ -	£ 286.58	£ 810.53
Investment Assets					
	£ -	£ -	£ -	£ -	£ -

Assets retained for Church use

The PCC of the Parish Church of Saint Edmund, Chingford is the beneficiary of an account at Chelmsford, the fund can be used subject to strict conditions, as at 31/12/2022 the fund stood at £183,064.55.

Liabilities

2022 Expenditure paid in 2023	£ 250.00	£ -	£ -	£ 250.00	£ -
	£ -	£ -	£ -	£ -	£ -
	£ 250.00	£ -	£ -	£ 250.00	£ -

Notes to Financial Statements for the Year Ended 31 December 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2. Fund accounting

All funds are available for application on the general purposes of the PCC there are no endowment funds. Certain funds have been restricted by the PCC for particular use and the balances on these are identified separately.

3. Incoming resources

Incoming resources from donors planned giving, grants, and income from the use of church premises are recognised when received in the bank account.

Income tax recoverable on gift aid donations is recognised when the claim has been agreed by H M Revenue & Customs.

4. Resources expended

All resources expended are recognised when paid from the bank account, and significant items of expenditure due but not paid are accrued at the Statement of Assets and Liabilities date.

5. Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings are accounted as inalienable property and stated at nil amount. All expenditure incurred on such property is treated as resources expended and so written off.

Equipment used within the church premises is written off when acquired, unless of a material gains and losses are included when the investment assets are revalued at the Statement of Assets and Liabilities date.

6. Current assets

Amounts received but not paid at the Statement of Assets and Liabilities date are included in current assets as debtors less any provision applicable.