

Annual Report and Financial Statements

of the Parochial Church Council of Saint Edmund, Chingford

for the year ended 31 December 2021

Aim and purposes

The Parochial Church Council [PCC] of St Edmund's Church, Chingford has the responsibility of cooperating with the incumbent, the Reverend Lesley Goldsmith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has management and maintenance responsibilities for St Edmund's Halls complex at Chingford Mount Road, South Chingford. The church owns the freehold house at 95 Normanshire Drive, which is let temporarily.

Objectives and Activities

Our aim is to worship God together; and to be a centre for spiritual support; to carry on the work of Christ; and to spread the Christian message [*Mission Statement*, 1999].

Our objectives are to be a welcoming and inclusive church, where human diversity is affirmed and celebrated; unafraid to speak out against those who exclude people from the life of the community or the love of God; providing opportunities for services, activities and events that bring people together; open to working collaboratively with people and groups of all faiths and of none; maintaining our buildings to provide space for the community to explore its spirituality and place to celebrate together [*Vision Statement*, 2013].

The Diocese of Chelmsford has also called on all its churches to become a 'Transforming Presence' within their communities, and has set four priorities – (1) Inhabiting the world distinctively, (2) Evangelising effectively, (3) Serving with accountability, and (4) Re-imagining ministry.

Coronavirus (COVID-19) Pandemic

Timeline

- Prior to 1 JANUARY – London in TIER 4 ('Stay at Home' Level); public worship suspended – all services online
- 29 December 2020 to 4 June – NHS COVID Vaccination Centre runs from halls (first vaccinations administered 13 January, final vaccinations 28 May)
- 4 JANUARY – National LOCKDOWN
- 8 March – Step 1 (Part 1) of roadmap out of Lockdown – schools and colleges reopen
- 29 March – Step 1 (Part 2) of roadmap out of Lockdown – outdoor gatherings of 6 people or 2 households allowed
- 1 April – Shielding by the clinically extremely vulnerable no longer required
- 4 April (Easter Day) – Public worship resumes
- 12 April – Step 2 of roadmap out of Lockdown – non-essential retail, personal care premises, and public buildings reopen
- 17 May – Step 3 of roadmap out of Lockdown – most legal limits on meeting others outdoors lifted
- 28 May – NHS COVID Vaccination Centre in halls closed
- 7 June – Halls hirers begin to resume sessions
- 13 June – 8am Sunday Service resumes on a monthly basis
- 19 July – Step 4 of roadmap out of Lockdown – all legal limits on social contact removed (originally fixed for 21 June, deferred on 14 June)
- 1 September – Restrictions in church eased – Common cup and extended Peace continue to be suspended; full complement of hymns reintroduced at services, though masks continue to be required

for singing; refreshments after services reintroduced; 8am Sunday communion reverts to weekly celebration; 'More Tea, Vicar?' social reduced to fortnightly meetings online

- 1 September and ongoing – NHS Flu & COVID Vaccination Centre runs from Ryan Hall (first vaccinations administered 6 September); all hire groups move to Blake Hall; no ad hoc bookings taken
- 7 November – Sunday Refreshments rested owing to limited people staying for them since they were reintroduced
- 10 December – Face coverings became compulsory in places of worship, under Government's Plan B in response to the emergence of the Omicron variant

By 31 December 2021, there were 57,990 confirmed cases of coronavirus in Waltham Forest and 661 related deaths, since the start of the pandemic. Of these, 77% of cases and 48% of deaths were in 2021.

Inhabiting the world distinctively

Living a distinctive Christian life

Worship and Prayer

The Eucharist lies at the heart of our life as a Church. In it, we encounter the life-changing presence of Christ among us as we gather together, exploring the meaning of Scripture for our lives, and leaving with a renewed commitment to share the love of God with others in our lives during the week.

REGULAR SERVICES: AVERAGE ATTENDANCE RATES

SERVICES IN CHURCH	2021	2020	2019
Sunday: 8am Communion	5 ¹	5	5
Sunday: 10 am Communion Total	42 ²	44	63
Sunday: 10 am Communion Children	3 ²	5	8
Wednesday: Little Edmundos Children	4 ³	10	10
Adults	8 ³	9	10
Thursday: Lunchtime Eucharist	5 ⁴	7	6
Services at Parkview House Care Home	23 ⁵	17	17
Morning Prayer (Thursdays)	3 ⁴	3	3

ONLINE SERVICES	2021 (Jan-Mar)	2020 (Mar-Sep, Nov-Dec)
Sunday: 10 am Service of the Word	49	55

SPECIAL SERVICES: ATTENDANCE RATE

SERVICE	2021	2020	2019
Candlemas	---	13	10
Ash Wednesday	19 online	20	26
Monday in Holy Week	8 online	---	10
Tuesday in Holy Week	9 online	---	11
Wednesday in Holy Week	12 online	---	10
Maundy Thursday	17 online	8 views	28
Good Friday: Way of the Cross	---	23 views	28
Good Friday: Liturgy of the Day	26 online	21 online	12

¹ Monthly June-August, Weekly September-December 2021

² April to December 2021

³ September to December 2021

⁴ April to December 2021

⁵ May to November 2021

Easter Eve Vigil	10 views	---	11
Animal Blessing Service	20	13	38
All Souls	24	15	30
Bereavement Group All Souls	17	16	24
Guides Carol Service	---	---	80
Nine Lessons & Carols	45	---	96
Christmas Eve Christingle/Crib Service	73	29 online	140
Christmas Midnight Mass	34	---	59
Christmas Day	22	37 online	29

Services continued to be held online using the Zoom platform from the start of 2021 until Easter Day when in-person services resumed. As in 2020, the average attendance at online services was greater than the average attendance at in-person services both immediately before and after. For a second year, the pandemic restrictions impacted on our Holy Week services, which were all provided online with some pre-recorded elements (stripping of the altar, veneration of the cross, and lighting of the Easter Candle/Exsultet) being used in online services and also available on the church's YouTube channel.

Being distinctive in the world

St Edmund's is one of ten local churches that established a food bank in South Chingford in 2013, and continues to provide volunteers to assist in its running. We also established an Animal Food Bank in 2019, run from our church. Both continued to run throughout the year.

The PCC continues to work towards becoming an Animal Friendly Church, and has committed to only purchasing free-range eggs and chicken, organic milk, and products not tested on animals. St Edmund's is already an accredited Fairtrade Church, and recycles ink cartridges through Recycle4Charity. In July was awarded a Bronze Eco Church Certificate by the charity A Rocha UK, in recognition for our efforts to care for God's earth in the areas of worship and teaching, management of buildings and land, community and global engagement, and lifestyle. Subsequent to the award, we kept the Season of Creation during our services in September.

Having been rested during the lockdown, the Bereavement Group met in July 2021, before resuming regular meetings in September with an average attendance of 15.

The PCC actively engages in issues affecting the local community, and in May, it sent representatives to LBWF's public consultation on its developments for Chingford Leisure Centre, nursery and adjoining land. The PCC lifted its 2016 embargo on hiring to LBWF, allowing the Blake Hall to be used once again as a Polling Station for elections.

Evangelising Effectively

Being the best we can be about sharing the good news of Christ

MEMBERSHIP	2021	2020	2019
Church Electoral Roll (at APCM)	110	111	108
Worshipping Community (Statistics for Mission figure)	81	81	144
Little Edmundos (enrolled)	9	0	3
Children's 5-day Activity Week (average child attendance)	5	---	26

The Church Electoral Roll prepared in 2019 was revised in 2021, resulting in 110 people being included (compared to 108 in 2019).

Little Edmundos – a parent/carer and toddler group – is a 'Fresh Expression' of Church, which met weekly during term-time and in half-term holidays, but has been suspended since the start of the first lockdown in March. At the same time, Junior Church – which met each Sunday – was also suspended (though resumed for one Sunday in December). In August, our annual Children's Activity Week returned, after it being paused in 2020.

Three candidates were presented for confirmation in 2021.

The art project to create a mosaic of the Annunciation continued to run throughout 2021 and is now nearing completion.

Serving with Accountability

Holding each other to account over the basics

OCCASIONAL OFFICES	2021	2020	2019
Baptisms	3	1	11
Weddings	---	1	---
Funerals (in church)	4	---	8
Funerals (elsewhere)	16	16	6
Thanksgiving Service for the Gift of a Child	---	---	1
Thanksgiving Service for Marriage	---	---	1
Confirmations	3	---	5

St Edmund's is a partner with its neighbouring parishes of St Anne's Chingford and St Andrew's Walthamstow, in a Mission and Ministry Unit (MMU), for the fostering of relationships, supporting spirituality and resourcing mission. In 2021, no in-person joint events could be held, however all three parishes ran joint Lent and Advent Groups online.

We continue to have close working relationships with South Chingford Methodist Church, though this year we only shared in one joint service in October when our Methodist partners joined us for a united service together. We also work with South Chingford Congregational Church and other churches in the E4 postcode, through the local food bank.

During 2021, the PCC considered succession planning at two of its meetings.

Reimagining Ministry

Sustainable ministry of all kinds for a growing church

In March, we were informed that St Edmund's incumbent post would only be retained 'resources permitting', when it next becomes vacant. Previously, we had been informed that the post would be retained. However, the new Bishop of Chelmsford (Guli Francis-Dehqani) has since committed to new ways of planning for ministerial deployment.

Four members of the congregation have completed the Certificate in Christian Studies (CCS): two are in authorised lay ministry – one as a pastoral assistant and one as an authorised lay preacher. Additionally, one member started study on the course in 2021. One member has completed the Bishop's Certificate in Children's Ministry.

Colin Setchfield was re-authorised for a further three years as a Lay Preacher.

The common cup has been suspended since the COVID pandemic, during which time the authorisation for our existing Eucharistic Assistants has expired. We are hoping to authorise new Eucharistic Assistants once the common cup has been reinstated.

By the end of 2021, we have four servers, six intercessors, and throughout the year 47 members of the congregation read lessons in services on a rota.

Fabric, goods and ornaments

Our buildings are an important part of our mission, and our church halls complex is the largest public space available to the community (be they individuals, groups, or organisations) for its celebrations.

Works undertaken this year include the following.

CHURCH

- The family of Pat Fry offered to donate a stained-glass window to the church in her memory, with the theme of 'Resurrection'; Caroline Benyon accepted the commission, though following her unexpected death in August, the commission was taken up by Andrew Taylor.
- Repointing and repair of render on church tower and roof, including waterproofing
- Raising the organ blower in the church boiler room
- Organ humidifier cleaned and serviced
- Replacement bronze bolt heads donated for the Sacristy bell
- Clergy Board in porch was updated

HALLS

- New external handrail installed at Ryan Hall fire exit on the Larkwood Road side
- WC pipework flushed through to clear build up of Uric acid scale
- Temporary electrical work for NHS fridges and reception area in Ryan Hall
- External handrail on west wall of Ryan Hall replaced
- Repairs to Blake Hall porch – repointing, new hopper and downpipe
- Investigations started on options for installing a platform lift in the halls to link the Ryan Hall with the Blake Hall/WC corridor level
- Permission given for NHS to erect a temporary shrink-wrapped scaffolding rain shelter at the main entrance to the Ryan Hall
- Timber gate on north side of halls between WCs and the paddock restored

Financial review

CATEGORY	2021	2020	2019
Total Collections (Planned Giving and Loose)	£27,268.02	£26,003.43	£26,135.39
No of persons giving using numbered envelopes	33	55 / 31 ⁶	52
Average weekly giving per person (numbered envelopes)	£5.69	£5.42 ⁷	£11.34
No of persons gift aiding their regular giving	31	29	31

The combined amount received through regular online giving and giving in the plate (envelopes and loose collections) was £28,112.31, which represents 93% of the amount we paid as our Parish Share (which helps pay for our clergy resources). This is a significant improvement in comparison to previous years, though it is still the situation that, despite subsidies our parish receives, the collections given by members do not cover most of the running costs of the church.

The halls were closed to hirers for the first 22 weeks of 2021 (until the beginning of June). During this time, the whole halls complex was hired by the NHS as a COVID Vaccination Centre, with £64,554.50 received for hire and cleaning. Halls hiring groups began to return from the beginning of June in a phased approach. From the beginning of September, the NHS hired the Ryan Hall and Richmond Room for delivering flu vaccines and COVID boosters, paying £6,000 per month. During 2021, we lost two of the halls hiring groups as a consequence of the pandemic and lockdown, by the end of the year eight other groups still were unable to resume their sessions.

⁶ Totals at beginning and end of the year

⁷ Average of 42 remaining in scheme at end of year

The PCC agreed a new investment policy in 2021, setting ethical criteria, and with a view to reinvesting the Musgrave Bequest. It also investigated ethical banking but was unable to consider alternative banks as none was available locally.

The PCC was a beneficiary under Bubbles Russell's Will and received £9,055.86.

During the year, the following charitable donations were made: £405.74 to Christian Aid, £30 to the Bishop's Annual Appeal (Five Talents UK), and £50 to the Christian conservation charity A Rocha UK. The church could only run two fundraising events during 2021: a Wine Tasting evening (raising funds for the parish magazine), and a pared-down Christmas fair held in the Church (this Father Christmas's Fayre however raised £1,044.47 (inclusive of donations as well as takings during the event)).

Rent received from 95 Normanshire Drive was down on the previous year for a second time; this time it was down by 1.9%. New tenants moved in in December.

Structure, governance and management

PCC members are appointed in accordance with the Church Representation Rules. The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met on 6 occasions during 2021, with an average attendance of 15 members (78%). Additionally, the Standing Committee meets between PCC meetings to keep day-to-day business under review and to deal with urgent or emergency items. The Standing Committee met on 4 occasions.

Administrative information

St Edmund's Church is located in Larkwood Road E4 9DS within the London Borough of Waltham Forest, and is the parish church serving South Chingford and the Chingford Mount town centre. It is part of the Diocese of Chelmsford, within the Church of England. The correspondence address is The Vicarage, Larkwood Road, London E4 9DS.

St Edmund's Church banks with Barclays Bank (South Chingford Branch), 258-260 Chingford Mount Road, London E4 8JN.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is registered as a charity with the Charity Commission for England and Wales: registration number 1178139.

Those who have served as members of the PCC at any time in 2021 are as follows.

Ex officio members

- The Reverend Lesley Anne GOLDSMITH, Incumbent (Vicar), PCC Chair
- The Reverend James Bernard GILDER, Assistant Curate; Diocesan Synod representative (*to July 2021*)
- Mrs Pauline Esther SETCHFIELD, Churchwarden
- Miss Deborah Ruth WATSON, Churchwarden
- Mr Colin Frederick James SETCHFIELD, Diocesan Synod representative (*to July 2021*); Deanery Synod representative; PCC Secretary
- Mr Andrew John Edward SETCHFIELD, Deanery Synod representative
- Mr John Sidney WHITE, Deanery Synod representative

Elected members

- Mrs Doris Afua ALBRECHT
- Mr Patrick ARCHER
- Mr Michael William BLISS
- Ms Cheryl Catherine DAVID
- Mr George Alfred DUBERRY
- Mr John George GLOVER
- Miss Amanda Elisé Margaret HARRISON
- Ms Mol Patricia MATHESON (*to March 2021*)
- Ms Michelle Rosemarie RODGERS (*to March 2021*)
- Mrs Christine Elizabeth SETCHFIELD
- Mrs Elizabeth Charlotte SKINNER
- Ms Chantel UWERA (*to March 2021*)

Coopted members

- Mr Terence Leonard Robert BROWN (*from April 2021*)
- Ms Mol Patricia MATHESON (*from March 2021*)

Acknowledgements

The following church members and former church members died in 2021: Pat Fry, Gwen French*, Margaret Christie, Frances Cocks*, Pamela Bray, Ken Smith, George Fletcher, Jean Miller.

We remember them for their friendship and service.

** = Member of the Bereavement Support Group*

This report was approved by the PCC at its meeting on 22 March 2022.

Signed



For and on behalf of the Parochial Church Council

Independent Examiner's Report

Independent Examiner's Report to the members/trustees of St Edmund's Church, Chingford, Parochial Church Council.

I report on the accounts for the year ended 31st December 2021 which are set out on the pages following.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emine Kemal. 17.03.22.

Emine Kemal
231 Devonshire Hill Lane
London N17 7NP

Financial Statements for the Year Ended 31 December 2021

Receipts and Payments Account

RECEIPTS

Voluntary receipts:

Planned Giving	a	£	26,014.25	£	-	£	-	£	26,014.25	£	25,513.49
Collections at Services	b	£	2,098.06	£	-	£	-	£	2,098.06	£	1,200.94
All other giving	c	£	8,320.83	£	-	£	7,020.40	£	15,341.23	£	4,703.04
Gift Aid Recovered		£	6,921.79	£	-	£	-	£	6,921.79	£	7,442.35

		£	43,354.93	£	-	£	7,020.40	£	50,375.33	£	38,859.82
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Activities from generating funds	d	£	1,534.02	£	-	£	-	£	1,534.02	£	547.00
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Investment Income	e	£	15,209.59	£	-	£	-	£	15,209.59	£	15,845.77
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Church Activities	f	£	101,505.65	£	-	£	-	£	101,505.65	£	21,651.46
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Other receipts	g	£	6,009.73	£	-	£	-	£	6,009.73	£	10,096.44
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TOTAL INCOME			£ 167,613.92	£	-	£	7,020.40	£	174,634.32	£	87,000.49
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PAYMENTS

Church Activities:

Parish Share		£	30,257.88	£	-	£	-	£	30,257.88	£	29,440.68
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Clergy & Staffing Costs	h	£	1,475.39	£	-	£	-	£	1,475.39	£	1,431.88
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Church Running Costs	i	£	17,684.04	£	-	£	-	£	17,684.04	£	18,040.76
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Hall running costs	j	£	22,836.26	£	-	£	-	£	22,836.26	£	19,753.48
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Church Repairs & Maintenance		£	-	£	-	£	-	£	-	£	10,676.12
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Halls Repairs & Maintenance		£	2,483.36	£	-	£	-	£	2,483.36	£	12,744.21
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Vicarage & Church House		£	2,780.72	£	-	£	-	£	2,780.72	£	398.68
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Mission giving/donations		£	485.74	£	-	£	-	£	485.74	£	130.98
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		£	78,003.39	£	-	£	-	£	78,003.39	£	92,616.78
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Cost of generating funds		£	121.55	£	-	£	-	£	121.55	£	225.00
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Governance costs		£	200.00	£	-	£	-	£	200.00	£	200.00
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Other payments	k	£	14,055.86	£	-	£	-	£	14,055.86	£	-
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TOTAL PAYMENTS			£ 92,380.80	£	-	£	-	£	92,380.80	£	93,041.78
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Excess of receipts/payments		£	75,233.12	£	-	£	7,020.40	£	82,253.52	£	(6,041.29)
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Transfers between funds	l	£	-					£	(14,055.86)	£	9,500.00
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		£	75,233.12	£	-	£	7,020.40	£	96,309.38	£	(15,541.29)
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Cash at bank/in hand at 1 Jan		£	488.17	£	94,945.04	£	24,366.27	£	119,799.48	£	135,340.77
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Cash at bank/in hand at 31 Dec		£	75,721.29	£	94,945.04	£	31,386.67	£	216,108.86	£	119,799.48
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Further Analysis of Receipts and Payments Account

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2021	Total 2020
RECEIPTS					
A Planned Giving:					
Gift Aid - Bank	£ 15,361.00	£ -	£ -	£ 15,361.00	£ 15,081.51
Gift Aid - Envelopes (FWO)	£ 6,788.00	£ -	£ -	£ 6,788.00	£ 5,965.25
Other Planned Giving (FWO)	£ 3,865.25	£ -	£ -	£ 3,865.25	£ 4,466.73
	<u>£ 26,014.25</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 26,014.25</u>	<u>£ 25,513.49</u>
B Collections at Services:					
Loose plate	£ 1,551.32	£ -	£ -	£ 1,551.32	£ 489.94
Gift Aid - Envelopes (Non-FWO)	£ 70.00	£ -	£ -	£ 70.00	£ 160.00
Special collections	£ -	£ -	£ 476.74	£ 476.74	£ 551.00
	<u>£ 1,621.32</u>	<u>£ -</u>	<u>£ 476.74</u>	<u>£ 2,098.06</u>	<u>£ 1,200.94</u>
C All other giving:					
Church Boxes (Candles/Sheets)	£ 124.97	£ -	£ -	£ 124.97	£ 53.27
Donations, appeals etc	£ 5,910.40	£ -	£ -	£ 5,910.40	£ 4,649.77
	<u>£ 15,341.23</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 15,341.23</u>	<u>£ 4,703.04</u>
D Activities from generating funds:					
General fundraising	£ 1,064.47	£ -	£ -	£ 1,064.47	£ -
Magazine fundraising	£ -	£ 469.55	£ -	£ 469.55	£ 547.00
	<u>£ 1,064.47</u>	<u>£ 469.55</u>	<u>£ -</u>	<u>£ 1,534.02</u>	<u>£ 547.00</u>
E Investment Income:					
Bank interest	£ 51.64	£ -	£ -	£ 51.64	£ 397.77
Rent (95 Normanshire Drive)	£ 15,157.95	£ -	£ -	£ 15,157.95	£ 15,448.00
	<u>£ 15,209.59</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 15,209.59</u>	<u>£ 15,845.77</u>
F Church activities:					
Fees for weddings/funerals	£ 3,993.00	£ -	£ -	£ 3,993.00	£ 4,240.00
Bookstall/magazine sales	£ 13.00	£ -	£ -	£ 13.00	£ 135.43
Church Hall lettings	£ 96,389.30	£ -	£ -	£ 96,389.30	£ 16,684.50
Social Events	£ 325.35	£ -	£ -	£ 325.35	£ 516.13
Sunday Refreshments	£ -	£ -	£ -	£ -	£ 50.40
Food bank	£ 400.00	£ -	£ -	£ 400.00	£ -
Animal Food Bank	£ -	£ 385.00	£ -	£ 385.00	£ 25.00
	<u>£ 101,120.65</u>	<u>£ 385.00</u>	<u>£ -</u>	<u>£ 101,505.65</u>	<u>£ 21,651.46</u>
G Other receipts:					
Insurance claim	£ 1,110.00	£ -	£ -	£ 1,110.00	£ -
Transfer from Account	£ 1,415.00	£ -	£ -	£ 1,415.00	£ 9,500.00
Utility Refund	£ 463.51	£ -	£ -	£ 3,484.73	£ 596.44
VAT repayment	£ 463.51	£ -	£ -	£ -	£ -
	<u>£ 6,009.73</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 6,009.73</u>	<u>£ 10,096.44</u>

PAYMENTS

H Clergy & Staffing costs:

Vicar's Working expenses	£	297.80	£	-	£	-	£	297.80	£	433.89
Curate's Working expenses	£	60.56	£	-	£	-	£	60.56	£	283.85
	0 £	-	£	-	£	-	£	-	£	176.74
Clergy telephone	£	553.03	£	-	£	-	£	553.03	£	537.40
Parsonage House (Vicarage)	£	564.00	£	-	£	-	£	564.00	£	-
	£	1,475.39	£	-	£	-	£	1,475.39	£	1,431.88

I Church Running costs:

Organist	£	1,490.00	£	-	£	-	£	1,490.00	£	1,152.00
Education (Junior Church)	£	35.91	£	-	£	-	£	35.91	£	10.00
Parish training/mission	£	-	£	-	£	-	£	-	£	102.74
Insurance (Church)	£	2,544.14	£	-	£	-	£	2,544.14	£	2,498.42
Organ/piano tuning	£	1,531.20	£	-	£	-	£	1,531.20	£	15.39
Church maintenance	£	430.98	£	-	£	-	£	430.98	£	4,625.03
Cleaning (Church)	£	48.37	£	-	£	-	£	48.37	£	58.20
Upkeep of services (Sanctuary)	£	952.95	£	-	£	-	£	952.95	£	790.62
Refreshments (Members)	£	106.34	£	-	£	-	£	106.34	£	77.36
Hospitality (Hosting)	£	-	£	-	£	-	£	-	£	-
Upkeep of churchyard	£	550.00	£	-	£	-	£	550.00	£	650.00
Printing, postage, stationery	£	536.90	£	-	£	-	£	536.90	£	698.33
Electricity, gas, oil (Church)	£	832.56	£	-	£	-	£	832.56	£	2,381.66
Water (Church)	£	184.38	£	-	£	-	£	184.38	£	-
Magazine expenses	£	1,410.00	£	-	£	-	£	1,410.00	£	1,500.50
Other Church Running Expenses	£	380.99	£	-	£	-	£	380.99	£	783.32
Flowers	£	637.50	£	-	£	-	£	637.50	£	-
Subscriptions/Membership/Licence	£	2,372.12	£	-	£	-	£	2,372.12	£	231.40
DBF/Clergy Fees (Weddings/Funer	£	3,432.00	£	-	£	-	£	3,432.00	£	2,370.00
Social events	£	207.70	£	-	£	-	£	207.70	£	95.79
	£	17,684.04	£	-	£	-	£	17,684.04	£	18,040.76

J Halls Running costs:

Electricity, gas, oil (Halls)	£	4,801.37	£	-	£	-	£	4,801.37	£	3,307.00
Insurance (Halls)	£	1,919.26	£	-	£	-	£	1,919.26	£	1,898.00
Caretaker Salary (Halls)	£	6,325.55	£	-	£	-	£	6,325.55	£	4,138.75
Maintenance/Decoration (Halls)	£	7,458.50	£	-	£	-	£	7,458.50	£	7,075.65
Telephone/Running Costs (Halls)	£	1,014.86	£	-	£	-	£	1,014.86	£	1,812.78
Water (Halls)	£	71.72	£	-	£	-	£	71.72	£	158.35
Grounds (Halls)	£	1,245.00	£	-	£	-	£	1,245.00	£	1,362.95
	£	22,836.26	£	-	£	-	£	22,836.26	£	19,753.48

K Other payments:

Purchase of fixed asset	£	-	£	-	£	-	£	-	£	-
Transfer to term deposit	£	14,055.86	£	-	£	-	£	14,055.86	£	-
New building work (Halls)	£	-	£	-	£	-	£	-	£	-
	£	14,055.86	£	-	£	-	£	14,055.86	£	-

L Movement between accounts

Transferred to Current A/C	£	85,396.00	£	-	£	-	£	85,396.00	£	9,500.00
Transferred to Deposit A/C							£	(99,451.86)		
Transferred from CCLA A/Cs	£	-	£	-	£	-	£	-	£	-
	£	85,396.00	£	-	£	-	£	(14,055.86)	£	9,500.00

Monies held by PCC

Centenary	£	-	£ 277.37	£	-	£ 277.37	£ 277.37
Church roof	£	-	£ 3,024.39	£	-	£ 3,024.39	£ 3,024.39
Children's Ministry	£	-	£ 2,612.21	£	-	£ 2,612.21	£ 2,612.21
Halls (Reserves)	£	-	£ 90,829.13	£	-	£ 90,829.13	£ 10,822.29
Flower Fund	£	-	£ 404.00	£	-	£ 404.00	£ 404.00
Pastoral Care	£	-	£ 250.00	£	-	£ 250.00	£ 250.00
Ornaments	£	-	£ 6,873.26	£	-	£ 6,873.26	£ 6,873.26
Repairs	£	-	£ 1,924.18	£	-	£ 1,924.18	£ 1,924.18
Soft Furnishings	£	-	£ 600.50	£	-	£ 600.50	£ 600.50
Social Committee	£	-	£ 1,116.85	£	-	£ 1,116.85	£ 1,116.85
Refreshments	£	-	£ 760.22	£	-	£ 760.22	£ 760.22
Vicarage Maintenance	£	-	£ -	£	-	£ -	£ 396.00
Mission/Outreach	£	-	£ 755.86	£	-	£ 755.86	£ 755.86
Accessibility/Russell Bequest	£	-	£ 10,506.07	£	-	£ 10,506.07	£ 1,450.21
	£	-	£ 119,934.04	£	-	£ 119,934.04	£ 31,267.34

Monies held by CCLA (CBF Deposit)

J Thompson Bequest	£	-	£ 3,286.44	£	-	£ 3,286.44	£ 3,284.74
Musgrave Bequest	£	-	£ 21,092.51	£	-	£ 21,092.51	£ 21,081.53
Choir Robes	£	-	£ 1,267.72	£	-	£ 1,267.72	£ 1,267.07
G Bennett Bequest	£	-	£ 1,761.67	£	-	£ 1,761.67	£ 1,760.76
Halls (Projects)	£	-	£ 55,078.90	£	-	£ 55,078.90	£ 55,050.23
Vicarage Maintenance	£	-	£ 2,195.14	£	-	£ 2,195.14	£ 2,589.79
Church Fabric/Ornaments	£	-	£ 1,037.02	£	-	£ 1,037.02	£ 1,036.48
	£	-	£ 85,719.40	£	-	£ 85,719.40	£ 86,070.60

Purposes of Designated Funds

Thompson Bequest
For maintenance of the Church

Musgrave Bequest
For maintenance of the Organ

G Bennett Bequest
For accessibility projects

Statement of Assets and Liabilities

	Unrestricted Fund	Designated Fund	Restricted Fund	Total 2021	Total 2020
Cash Funds					
Bank Current Account	£ 0.00	£ 10,029.42	£ 30.00	£ 10,059.42	£ 2,461.54
Bank Deposit Account	£ -	£ 119,934.04	£ -	£ 119,934.04	£ 31,267.34
CBF CofE Deposit Account	£ -	£ 86,115.40	£ -	£ 86,115.40	£ 86,070.60
	£ 0.00	£ 216,078.86	£ 30.00	£ 216,108.86	£ 119,799.48

Other Monetary Assets

Income Tax Recoverable	£ 810.53	£ -	£ -	£ 810.53	£ 268.26
VAT Recoverable	£ -	£ -	£ -	£ -	£ -
2021 Halls Rent paid in 2022	£ -	£ -	£ -	£ -	£ -
	£ 810.53	£ -	£ -	£ 810.53	£ 268.26

Investment Assets

£ -	£ -	£ -	£ -	£ -	£ -
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Assets retained for Church use

The PCC of the Parish Church of Saint Edmund, Chingford is the beneficiary of an account at Chelmsford, the fund can be used subject to strict conditions, as at 31/12/2021 the fund stood at £201,674.80.

Liabilities

£ -	£ -	£ -	£ -	£ -	£ -
£ -	£ -	£ -	£ -	£ -	£ -
£ -	£ -	£ -	£ -	£ -	£ -

Notes to Financial Statements for the Year Ended 31 December 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2. Fund accounting

All funds are available for application on the general purposes of the PCC there are no endowment funds. Certain funds have been restricted by the PCC for particular use and the balances on these are identified separately.

3. Incoming resources

Incoming resources from donors planned giving, grants, and income from the use of church premises are recognised when received in the bank account.

Income tax recoverable on gift aid donations is recognised when the claim has been agreed by H M Revenue & Customs.

4. Resources expended

All resources expended are recognised when paid from the bank account, and significant items of expenditure due but not paid are accrued at the Statement of Assets and Liabilities date.

5. Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings are accounted as inalienable property and stated at nil amount. All expenditure incurred on such property is treated as resources expended and so written off.

Equipment used within the church premises is written off when acquired, unless of a material gains and losses are included when the investment assets are revalued at the Statement of Assets and Liabilities date.

6. Current assets

Amounts received but not paid at the Statement of Assets and Liabilities date are included in current assets as debtors less any provision applicable.