

Annual Report and Financial Statements

of the Parochial Church Council of Saint Edmund, Chingford

for the year ended 31 December 2020

Aim and purposes

The Parochial Church Council [PCC] of St Edmund's Church, Chingford has the responsibility of cooperating with the incumbent, the Reverend Lesley Goldsmith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has management and maintenance responsibilities for St Edmund's Halls complex at Chingford Mount Road, South Chingford. The church owns the freehold house at 95 Normanshire Drive, which is let temporarily.

Objectives and Activities

Our aim is to worship God together; and to be a centre for spiritual support; to carry on the work of Christ; and to spread the Christian message [*Mission Statement*, 1999].

Our objectives are to be a welcoming and inclusive church, where human diversity is affirmed and celebrated; unafraid to speak out against those who exclude people from the life of the community or the love of God; providing opportunities for services, activities and events that bring people together; open to working collaboratively with people and groups of all faiths and of none; maintaining our buildings to provide space for the community to explore its spirituality and place to celebrate together [*Vision Statement*, 2013].

The Diocese of Chelmsford has also called on all its churches to become a 'Transforming Presence' within their communities, and has set four priorities – (1) Inhabiting the world distinctively, (2) Evangelising effectively, (3) Serving with accountability, and (4) Re-imagining ministry.

Coronavirus (COVID-19) Pandemic

Timeline

- 16 MARCH TO 4 JULY – First LOCKDOWN
- 17 March – Public Worship suspended; Halls closed to hirers
- 9 July – Morning Prayer and Midday Prayer resumes in Church on Thursdays at 8.30am and 12.30pm (Midday Prayer only for those aged 70+ or people with conditions listed by the government as being at increased risk of severe disease from COVID-19)
- 12 July – Evening Prayer (Book of Common Prayer) commences in Church on Sundays at 4pm
- 6 August – Phase 1 of Halls Reopening starts (Pilates & Chair-based Pilates, Slimming World, and Yoga resumes)
- 23 August – Service of the Word introduced on Sundays at 10am; Evening Prayer moves online on Sundays at 6pm
- 27 August – Midday Prayer on Thursdays opened up to all
- 7 September – Phase 2 of Halls Reopening starts (additional groups recommencing – ChEWS Dog Training, Karate, ShowKids Theatre School)
- 27 September – Communion resumes on Sundays at 10am; online Evening Prayer finishes
- 1 October – Communion resumes on Thursdays at 12.30pm; Phase 3 of Halls Reopening starts (Silverthorn Dog Training and 3rd Chingford Guides resume)
- 4 October – Communion resumes on Sundays at 8am
- 14 OCTOBER TO 4 NOVEMBER – London in TIER 2 (Coronavirus Local COVID-19 Alert Level 'High')
- 19 October – ChEWS Dog Training stops its sessions
- 5 NOVEMBER TO 1 DECEMBER – Second LOCKDOWN; Public Worship suspended; online Service of the Word reintroduced on Sundays at 10am; Halls closed to hirers

- 11 November – Approached by Waltham Forest GP Federation Network for Ryan Hall to be used as an NHS Vaccination Hub from December (subsequently deferred to the beginning of January 2021)
- 12 November – Church opens for individual private prayer on Thursdays at 12.30pm
- 18 November – Online Social ‘More Tea, Vicar?’ introduced on Wednesdays at 3pm
- 2 DECEMBER TO 15 DECEMBER – London returns to TIER 2 (Coronavirus Local COVID-19 Alert Level ‘High’)
- 3 December – Communion resumes on Thursdays at 1pm, church continues to open for individual private prayer on Thursdays from 12.30pm
- 6 December – Communion resumes on Sundays at 10am; online Service of the Word introduced on Sundays at 11am
- 16 DECEMBER TO 19 DECEMBER – London raised to TIER 3 (Coronavirus Local COVID-19 Alert Level ‘Very High’); Halls closed to hirers
- 17 December – Halls closed to groups, subsequently extended to at least the end of January 2021
- 20 DECEMBER ONWARDS – London placed in TIER 4 (‘Stay at Home’ Level); public worship suspended – all services online; midnight service on Christmas Eve cancelled

There were 14,553 confirmed cases of coronavirus in Waltham Forest and 344 related deaths.¹

Inhabiting the world distinctively

Living a distinctive Christian life

Worship and Prayer

The Eucharist lies at the heart of our life as a Church. In it, we encounter the life-changing presence of Christ among us as we gather together, exploring the meaning of Scripture for our lives, and leaving with a renewed commitment to share the love of God with others in our lives during the week.

REGULAR SERVICES: AVERAGE ATTENDANCE RATES

| SERVICES IN CHURCH | 2020 | 2019 | 2018 |
|---|---------------|------|------|
| Sunday: 8am Communion | 5 (5-3) | 5 | 5 |
| Sunday: 10 am Communion ² Total | 44 (46-33-26) | 63 | 60 |
| Sunday: 10 am Communion ² Children | 5 (6-2-2) | 8 | 9 |
| Sunday: 4 pm Evening Prayer (Jul-Aug) | 15 | --- | --- |
| Wednesday: Little Edmundos ³ Children | 10 | 10 | 12 |
| Adults | 9 | 10 | 13 |
| Thursday: Lunchtime Eucharist ⁴ | 7 (7-6-8) | 6 | 9 |
| Services at Parkview House Care Home ³ | 17 | 17 | 16 |
| Morning Prayer (Wednesdays) ⁵ | 2 | 2 | 1 |
| Morning Prayer (Thursdays) ⁴ | 3 (3-4-3) | 3 | 2 |

| ONLINE SERVICES | 2020 |
|---|---------------|
| Sunday: 10 am Service of the Word (Mar-Aug / Nov / Dec) | 55 (58-48-42) |
| Sunday: 10 am Joined Church Service online (Aug-1 Nov) | 14 |
| Sunday: 11am Service of the Word (Dec) | 18 |
| Sunday: 6 pm Evening Prayer (Aug-Sep) | 12 |

¹ Total number of cases to 30 December; coronavirus-related deaths registered to 1 January 2021

² 2020 January to March / October to 1 November / December

³ 2020 till March only.

⁴ 2020 January to March / July to October / December only

⁵ 2020 till March only; 2019 from July; 2018 till February only

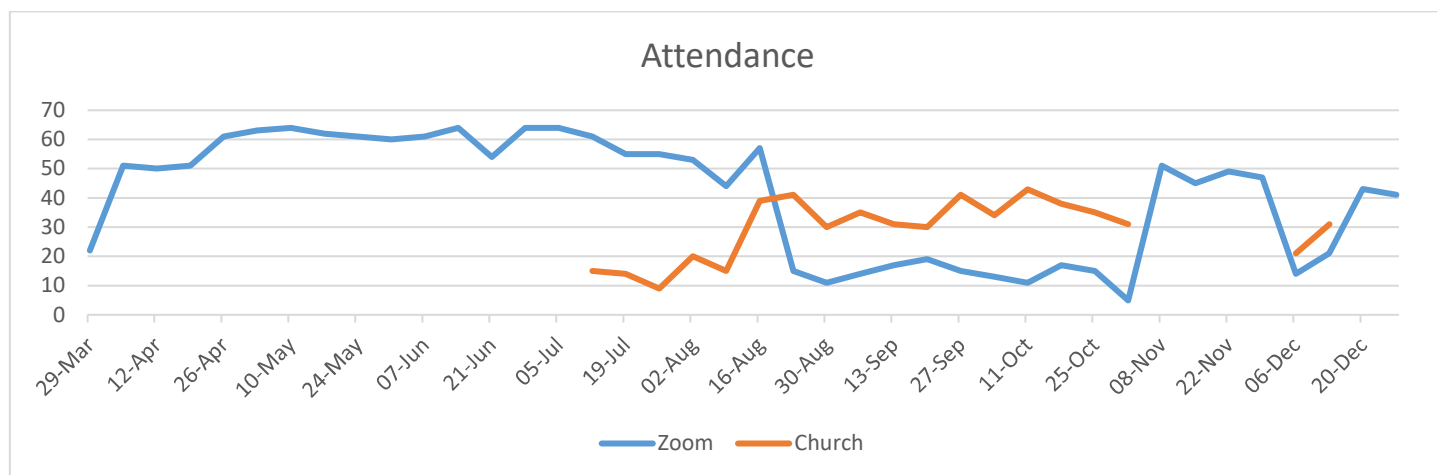
SPECIAL SERVICES: ATTENDANCE RATE

| SERVICE | 2020 | 2019 | 2018 |
|--|-----------|------|------|
| Candlemas | 13 | 10 | 15 |
| Ash Wednesday | 20 | 26 | 20 |
| Monday in Holy Week | --- | 10 | 11 |
| Tuesday in Holy Week | --- | 11 | 12 |
| Wednesday in Holy Week | --- | 10 | 11 |
| Maundy Thursday | 8 views | 28 | 34 |
| Good Friday: Way of the Cross | 23 views | 28 | 32 |
| Good Friday: Liturgy of the Day | 21 online | 12 | 10 |
| Easter Eve Vigil | --- | 11 | 9 |
| Animal Blessing Service | 13 | 38 | 28 |
| All Souls | 15 | 30 | 27 |
| Bereavement Group All Souls | 16 | 24 | 14 |
| Guides Carol Service | --- | 80 | 140 |
| Nine Lessons & Carols | --- | 96 | 72 |
| Christmas Eve Christingle/Crib Service | 29 online | 140 | 108 |
| Christmas Midnight Mass | --- | 59 | 69 |
| Christmas Day | 37 online | 29 | 35 |

During the first lockdown, all services were livestreamed using the Zoom platform, which allowed people to connect by video or audio (telephone) conferencing. Attendance numbers held up well using this method, and allowed those who lived at a distance (former members and family members including those living abroad) or with competing commitments to attend worship more frequently. The pandemic however affected some people's self-confidence and self-motivation particularly those in vulnerable groups, and the use of Zoom was not felt conducive to an atmosphere of worship by others. As a consequence, there were approximately 20 members who felt unable to attend (or attended 5 or less services) between March and the end of the year.

Once worship in church resumed, the Sunday morning service continued to be streamed from the building to those not confident to return to the church building. However, this multi-mode approach produced technical issues, and after the second lockdown it was the zoom option was withdrawn and separate online services were held on the remaining Sundays in Advent at 11am following the format of Nine Lessons and Carols.

The restrictions impacted both on our keeping of Holy Week and Easter, and also Christmas. For Maundy Thursday an Order of Service was provide for use by people at home, and the devotion the Way of the Cross was provided online using the church's website. When public worship was suspended at Christmas, it had been intended to hold two open-air Christingle services in front of the halls, however this also had to transfer online. Cancelled services at Christmas had required booking using the ticketing website Eventbrite; 31 and 28 tickets had been booked respectively for the two Christingle services, and 19 for Midnight Mass.



Sunday Attendance rates since first lockdown

Being distinctive in the world

St Edmund's is one of ten local churches that established a food bank in South Chingford in 2013, and continues to provide volunteers to assist in its running. We also established an Animal Food Bank in 2019, run from our church. Both continued to run throughout the year.

The PCC continues to work towards becoming an Animal Friendly Church, and has committed to only purchasing free-range eggs and chicken, organic milk, and products not tested on animals. St Edmund's is already an accredited Fairtrade Church. Together with our MMU partners, St Edmund's has committed to seek accreditation for an Eco Church award from A Rocha UK. Curate James Gilder was also appointed part-time Diocesan Environmental Officer in May. St Edmund's registered with Recycle4Charity in July, for recycling ink cartridges.

The Bereavement Group continued to meet on Tuesdays until the start of the first lockdown in 2020; since then it has been suspended while the coronavirus remains an issue for elderly and vulnerable people. Subsequently, the group came together for an All Souls commemoration in November (while London was still in Tier 2)1, with an attendance of 16. Throughout the year, the church has kept in touch with members of the group with regular telephone contact.

The PCC submitted formal responses to LBWF's Local Plan for 2020-2035 – LP1 Strategic Policies and LP2 Draft Site Allocations, focussing on infrastructure requirements and ecological issues. It also supported South Chingford Community Library's nomination for a Queen's Award for Voluntary Service.

A supplement to the history of the church ('100 Years Serving South Chingford') was published in October.

Evangelising Effectively

Being the best we can be about sharing the good news of Christ

| MEMBERSHIP | 2020 | 2019 | 2018 |
|---|------|------|-------------|
| Church Electoral Roll (at APCM) | 111 | 108 | 143 |
| Worshipping Community (Statistics for Mission figure) | 81 | 144 | 141 |
| Little Edmundos (enrolled) | 0 | 3 | 10 |
| Children's 5-day Activity Week (average child attendance) | --- | 26 | 20-25 (est) |

The Church Electoral Roll prepared in 2019 was revised in 2020, resulting in 111 people being included (compared to 108 in 2019).

Little Edmundos – a parent/carer and toddler group – is a 'Fresh Expression' of Church, which met weekly during term-time and in half-term holidays, but has been suspended since the start of the first lockdown in March. At the same time, Junior Church – which met each Sunday – was also suspended (though resumed for one Sunday in December). From April to August, a weekly sheet for children aged 4-9 was provided with Gospel-focused activities and games for younger children. In previous years, a Children's Activity Week runs each Summer over five consecutive days, though in 2020 this was not possible.

With the lockdown, no candidates were presented for confirmation in 2020.

An art project was started to create a mosaic of the Annunciation, though it is currently unfinished owing to the pandemic.

A working group was set up to look at communications at St Edmund's web presence, social media and promotion of the church. This work culminated in a community art project 'Share the Hope' in December, which saw 70 art submissions, predominantly from local primary schools, which were display on the halls' railings, and church website and social media accounts.

Holding each other to account over the basics

| OCCASIONAL OFFICES | 2020 | 2019 | 2018 |
|--|------|------|------|
| Baptisms | 1 | 11 | 8 |
| Weddings | 1 | --- | 3 |
| Funerals (in church) | --- | 8 | 2 |
| Funerals (elsewhere) | 16 | 6 | 14 |
| Thanksgiving Service for the Gift of a Child | --- | 1 | 3 |
| Thanksgiving Service for Marriage | --- | 1 | --- |
| Confirmations | --- | 5 | 3 |

St Edmund's is a partner with its neighbouring parishes of St Anne's Chingford and St Andrew's Walthamstow, in a Mission and Ministry Unit (MMU), for the fostering of relationships, supporting spirituality and resourcing mission. At the beginning of the year, St Edmund's and St Andrew's supported each other's social events – a successful Pancake Party held by St Edmund's (with the funds raised ring-fenced to subsidise a youth event in 2021), and a Beetle Drive held by St Andrew's. Additionally, all three parishes ran a joint Lent Group on 'The Environment' though this was cancelled after only two sessions as a result of the lockdown. St Anne's also supported an online Advent Group we ran on 'The Art of Advent'.

We continue to have close working relationships with South Chingford Methodist Church, though this year we only shared in one joint service in January for the Methodist's Annual Covenant Service. We also work with South Chingford Congregational Church, through the local food bank.

Reimagining Ministry

Sustainable ministry of all kinds for a growing church

Curate James Gilder was ordained priest in September.

Dee Gürfer stepped from her ministerial duties at the beginning of September, and resigned as an Authorised Local Preacher.

Four members of the congregation have completed the Certificate in Christian Studies (CCS): two are in authorised lay ministry – one as a pastoral assistant and one as an authorised lay preacher. One member has completed the Bishop's Certificate in Children's Ministry.

Nine members of the congregation are authorised as Eucharistic Assistants: seven are authorised for public worship, and two are authorised also to administer the sacrament to the sick and housebound.

By the end of 2020, we have three servers, seven intercessors, and throughout the year 48 members of the congregation read lessons in services on a rota.

Fabric, goods and ornaments

Our buildings are an important part of our mission, and our church halls complex is the largest public space available to the community (be they individuals, groups, or organisations) for its celebrations.

Works undertaken this year include the following.

CHURCH

- Quinquennial Inspection by church's architect undertaken
- Rubbing down of external wooden doors and treating with tungsten oil
- Repair of Wright memorial oak seat in South aisle

HALLS

- Splitting of halls heating with separate thermostats for each hall
- Two additional Victorian cast iron radiators fitted in Blake Hall, and a replacement radiator fitted in caretaker's office
- Wi-Fi installed in halls
- All guards and railings removed from external windows
- Termination of Biffa general waste contract
- Halls external lighting replaced and installation of photocell
- Defibrillator installed in secure box in Ryan Hall
- Blake Hall back door replaced
- Coloured festoon lights provided for trees in halls grounds for Christmas
- Wild flower bulbs planted in halls grounds

Financial review

| CATEGORY | 2020 | 2019 | 2018 |
|---|----------------------|------------|------------|
| Total Collections (Planned Giving and Loose) | £26,003.43 | £26,135.39 | £25,193.52 |
| No of persons giving using numbered envelopes | 55 / 31 ⁶ | 52 | 52 |
| Average weekly giving per person (numbered envelopes) | £5.42 ⁷ | £11.34 | £11.12 |
| No of persons gift aiding their regular giving | 29 | 31 | 26 |

Overall, excluding transfers of monies from our deposits, expenditure exceeded our income by over £3.3K in 2020.

Prior to lockdown, 55 members used numbered envelopes for their regular giving. Following lockdown, 14 consequently moved to regular giving using online banking, whereas 10 ceased regular giving. 2020 impacted people differently, and understandably many members had difficulty giving to the same level that they had in the previous year. Though reduced giving was received from 25 members, 23 others managed to increase their annual giving. We acknowledge the financial burden of 2020, and thank everyone who continued to give what they could afford.

In addition to regular giving, we also benefited from church officers donating or not claiming expenses to a sum of £2,762; the organist and caretaker each generously waiving their fees for 4 months; and £123 received from giving online via the website.

There is a growing disparity between the combined amount received through regular online giving and giving in the plate (envelopes and loose collections) and the amount we pay as our Parish Share (which helps pay for our clergy resources). Last year, regular giving and collections was £2.8K less; in 2020, the gap increased to £3.3K. As in previous years, it means that, though our parish is subsidised, the collections given by members do not cover most of the running costs of the church.

The halls were only fully open for the first 11 weeks of 2020 (21% of the year) before the first lockdown. For the remainder of the year, the halls were either in full lockdown (43%) or only partially open (36%). Consequently, income from hires were significantly down from 2019 (£17.2K in 2020 compared to £45.2K in 2019 – a fall of 62%). This reduction meant that in 2020 the income from hires was less than the running costs of the centre to the tune of £2.5K.

⁶ Totals at beginning and end of the year

⁷ Average of 42 remaining in scheme at end of year

Rent received from 95 Normanshire Drive was slightly down from 2019 by 3%, as the tenants faced financial difficulties during the lockdown, though the shortfall is being made up by them. With the cancellation of the annual Christmas Market and the planned VE-Day Anniversary event in May, we did not manage to raise any funds through general fundraising. However, we managed to run two events in February - a wine-tasting evening raising £547 for the magazine, and a Pancake party raised £407 net for a youth project in 2021.

Structure, governance and management

PCC members are appointed in accordance with the Church Representation Rules. The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met on 6 occasions during 2020, with an average attendance of 13 members (83%). Additionally, the Standing Committee meets between PCC meetings to keep day-to-day business under review and to deal with urgent or emergency items. The Standing Committee met on 4 occasions.

Administrative information

St Edmund's Church is located in Larkwood Road E4 9DS within the London Borough of Waltham Forest, and is the parish church serving South Chingford and the Chingford Mount town centre. It is part of the Diocese of Chelmsford, within the Church of England. The correspondence address is The Vicarage, Larkwood Road, London E4 9DS.

St Edmund's Church banks with Barclays Bank (South Chingford Branch), 258-260 Chingford Mount Road, London E4 8JN.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is registered as a charity with the Charity Commission for England and Wales: registration number 1178139.

Those who have served as members of the PCC at any time in 2020 are as follows.

Ex officio members

- The Reverend Lesley Anne GOLDSMITH, Incumbent (Vicar), PCC Chair
- The Reverend James Bernard GILDER, Assistant Curate (*from* July 2019), Diocesan Synod representative (*from* November 2020)
- Mrs Pauline Esther SETCHFIELD, Churchwarden
- Miss Deborah Ruth WATSON, Churchwarden
- Mr Colin Frederick James SETCHFIELD, Diocesan Synod representative, Deanery Synod representative, PCC Secretary
- Mr Andrew John Edward SETCHFIELD, Deanery Synod representative
- Mr Geoffrey Arthur WALKER, Deanery Synod representative (*to* March 2019) *Rest in peace*
- Mr John Sidney WHITE, Deanery Synod representative (*from* October 2020)

Elected members

- Mrs Doris Afua ALBRECHT
- Mr Patrick ARCHER
- Mr Michael William BLISS
- Ms Cheryl Catherine DAVID
- Mr George Alfred DUBERRY
- Mrs Henryka GIBBONS (*to* October 2020)
- Mr John George GLOVER
- Miss Amanda Elise Margaret HARRISON (*from* October 2020)
- Ms Dorothy Ionia JAMES (*to* October 2020)
- Ms Mol Patricia MATHESON (*from* October 2020)
- Ms Michelle Rosemarie RODGERS

- Mrs Christine Elizabeth SETCHFIELD
- Mrs Elizabeth Charlotte SKINNER (*from* October 2020)
- Ms Chantal UWERA
- Mr John Sidney WHITE (*to* October 2020)

Coopted members

- Mrs Elizabeth Charlotte SKINNER (*to* October 2020)

Acknowledgements

The following church members and former church members died in 2020: Elaine Humphrey, Geoff Walker, Roy Speed, Bubbles Russell, Alex Broadhurst⁸, Hazel Moss.

We remember them for their friendship and service.

This report was approved by the PCC at its meeting on 16 March 2021.



Signed _____

For and on behalf of the Parochial Church Council

⁸ *Member of the Bereavement Support Group*

Independent Examiner's Report

Independent Examiner's Report to the members/trustees of St Edmund's Church, Chingford, Parochial Church Council.

I report on the accounts for the year ended 31st December 2020 which are set out on the pages following.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Emine Kemal
231 Devonshire Hill Lane
London N17 7NP

Financial Statements for the Year Ended 31 December 2020

Receipts and Payments Account

RECEIPTS

Voluntary receipts:

| | Note | Unrestricted Fund | Designated Fund | Restricted Fund | Total 2020 | Total 2019 |
|---|------|----------------------|--------------------|--------------------|--------------------|---------------------|
| Planned Giving | a | £ 25,513.49 | £ - | £ - | £ 25,513.49 | £ 23,194.97 |
| Collections at Services | b | £ 1,200.94 | £ - | £ - | £ 1,200.94 | £ 4,944.72 |
| All other giving | c | £ 53.27 | £ - | £ 4,649.77 | £ 4,703.04 | £ 3,820.37 |
| Gift Aid Recovered | | £ 7,442.35 | £ - | £ - | £ 7,442.35 | £ 8,154.98 |
| | | £ 34,210.05 | £ - | £ 4,649.77 | £ 38,859.82 | £ 40,115.04 |
| Activities from generating funds | d | £ 547.00 | £ - | £ - | £ 547.00 | £ 5,359.68 |
| Investment Income | e | £ 15,845.77 | £ - | £ - | £ 15,845.77 | £ 16,665.37 |
| Church Activities | f | £ 21,651.46 | £ - | £ - | £ 21,651.46 | £ 49,741.35 |
| Other receipts | g | £ 10,096.44 | £ - | £ - | £ 10,096.44 | £ 23,459.55 |
| TOTAL INCOME | | £ 82,350.72 | £ - | £ 4,649.77 | £ 87,000.49 | £ 135,340.99 |

PAYMENTS

Church Activities:

| | | | | | | |
|---------------------------------------|---|--------------------|--------------|-------------|--------------------|---------------------|
| Parish Share | | £ 29,440.68 | £ - | £ - | £ 29,440.68 | £ 29,252.52 |
| Clergy & Staffing Costs | h | £ 1,431.88 | £ - | £ - | £ 1,431.88 | £ 1,741.49 |
| Church Running Costs | i | £ 18,040.76 | £ - | £ - | £ 18,040.76 | £ 23,702.66 |
| Hall running costs | j | £ 19,753.48 | £ - | £ - | £ 19,753.48 | £ 23,631.77 |
| Church Repairs & Maintenance | | £ 10,676.12 | £ - | £ - | £ 10,676.12 | £ 15,033.11 |
| Halls Repairs & Maintenance | | £ 12,744.21 | £ - | £ - | £ 12,744.21 | £ 5,095.00 |
| Vicarage & Church House | | £ 398.68 | £ - | £ - | £ 398.68 | £ 385.57 |
| Mission giving/donations | | £ 130.98 | £ - | £ - | £ 130.98 | £ 848.04 |
| | | £ 92,616.78 | £ - | £ - | £ 92,616.78 | £ 99,690.16 |
| Cost of generating funds | | £ 225.00 | £ - | £ - | £ 225.00 | £ 1,751.27 |
| Governance costs | | £ 200.00 | £ - | £ - | £ 200.00 | £ 200.00 |
| Other payments | k | £ - | £ - | £ - | £ - | £ 22,245.51 |
| TOTAL PAYMENTS | | £ 93,041.78 | £ - | £ - | £ 93,041.78 | £ 123,886.94 |
| Excess of receipts/payments | | £ (10,691.06) | £ - | £ 4,649.77 | £ (6,041.29) | £ 11,454.05 |
| Transfers between funds | | £ - | | | £ 9,500.00 | £ 12,857.55 |
| | | £ (10,691.06) | £ - | £ 4,649.77 | £ (15,541.29) | £ (1,403.50) |
| Cash at bank/in hand at 1 Jan | | £ (635.74) | £ 111,713.26 | £ 24,263.25 | £ 135,340.77 | £ 136,744.27 |
| Cash at bank/in hand at 31 Dec | | £ (11,326.80) | £ 111,713.26 | £ 28,913.02 | £ 119,799.48 | £ 135,340.77 |
| | | | | | £ - | £ - |

Further Analysis of Receipts and Payments Account

| | Unrestricted Fund | Designated Fund | Restricted Fund | Total 2020 | Total 2019 |
|--|----------------------|--------------------|--------------------|---------------|---------------|
| RECEIPTS | | | | | |
| A Planned Giving: | | | | | |
| Gift Aid - Bank | £ 15,081.51 | £ - | £ - | £ 15,081.51 | £ 5,916.00 |
| Gift Aid - Envelopes (FWO) | £ 5,965.25 | £ - | £ - | £ 5,965.25 | £ 17,278.97 |
| Other Planned Giving (FWO) | £ 4,466.73 | £ - | £ - | £ 4,466.73 | £ - |
| | £ 25,513.49 | £ - | £ - | £ 25,513.49 | £ 23,194.97 |
| B Collections at Services: | | | | | |
| Loose plate | £ 489.94 | £ - | £ - | £ 489.94 | £ 2,940.42 |
| Gift Aid - Envelopes (Non-FWO) | £ 160.00 | £ - | £ - | £ 160.00 | £ 306.80 |
| Special collections | £ - | £ - | £ 551.00 | £ 551.00 | £ 1,697.50 |
| | £ 649.94 | £ - | £ 551.00 | £ 1,200.94 | £ 4,944.72 |
| C All other giving: | | | | | |
| Church Boxes (Candles/Sheets) | £ 53.27 | £ - | £ - | £ 53.27 | £ 302.32 |
| Donations, appeals etc | £ 4,649.77 | £ - | £ - | £ 4,649.77 | £ 3,518.05 |
| | £ 4,703.04 | £ - | £ - | £ 4,703.04 | £ 3,820.37 |
| D Activities from generating funds: | | | | | |
| General fundraising | £ - | £ - | £ - | £ - | £ 2,410.48 |
| Magazine fundraising | £ - | £ 547.00 | £ - | £ 547.00 | £ 2,949.20 |
| | £ - | £ 547.00 | £ - | £ 547.00 | £ 5,359.68 |
| E Investment Income: | | | | | |
| Bank interest | £ 397.77 | £ - | £ - | £ 397.77 | £ 730.37 |
| Rent (95 Normanshire Drive) | £ 15,448.00 | £ - | £ - | £ 15,448.00 | £ 15,935.00 |
| | £ 15,845.77 | £ - | £ - | £ 15,845.77 | £ 16,665.37 |
| F Church activities: | | | | | |
| Fees for weddings/funerals | £ 4,240.00 | £ - | £ - | £ 4,240.00 | £ 3,531.25 |
| Bookstall/magazine sales | £ 135.43 | £ - | £ - | £ 135.43 | £ 637.04 |
| Church Hall lettings | £ 16,684.50 | £ - | £ - | £ 16,684.50 | £ 44,956.73 |
| Social Events | £ 516.13 | £ - | £ - | £ 516.13 | £ 145.00 |
| Sunday Refreshments | £ 50.40 | £ - | £ - | £ 50.40 | £ 431.33 |
| Animal Food Bank | £ - | £ 25.00 | £ - | £ 25.00 | £ 40.00 |
| | £ 21,626.46 | £ 25.00 | £ - | £ 21,651.46 | £ 49,741.35 |
| G Other receipts: | | | | | |
| Transfer from account | £ 9,500.00 | £ - | £ - | £ 9,500.00 | £ 22,857.55 |
| Insurance claim | £ - | £ - | £ - | £ - | £ 130.00 |
| Utility Refund | £ 463.51 | £ - | £ - | £ 596.44 | £ - |
| VAT repayment | £ 463.51 | £ - | £ - | £ - | £ 472.00 |
| | £ 10,096.44 | £ - | £ - | £ 10,096.44 | £ 23,459.55 |

PAYMENTS

H Clergy & Staffing costs:

| | | | | | | | | | | |
|---------------------------|---|----------|---|---|---|---|---|----------|---|----------|
| Vicar's Working expenses | £ | 433.89 | £ | - | £ | - | £ | 433.89 | £ | 779.75 |
| Curate's Working expenses | £ | 283.85 | £ | - | £ | - | £ | 283.85 | £ | 107.70 |
| Water rates - Vicarage | £ | 176.74 | £ | - | £ | - | £ | 176.74 | £ | 170.76 |
| Clergy telephone | £ | 537.40 | £ | - | £ | - | £ | 537.40 | £ | 594.28 |
| Visiting clergy/speakers | £ | - | £ | - | £ | - | £ | - | £ | 89.00 |
| | £ | 1,431.88 | £ | - | £ | - | £ | 1,431.88 | £ | 1,530.85 |

I Church Running costs:

| | | | | | | | | | | |
|----------------------------------|---|-----------|---|---|---|---|---|-----------|---|-----------|
| Organist | £ | 1,152.00 | £ | - | £ | - | £ | 1,152.00 | £ | 2,280.00 |
| Education (Junior Church) | £ | 10.00 | £ | - | £ | - | £ | 10.00 | £ | 232.39 |
| Parish training/mission | £ | 102.74 | £ | - | £ | - | £ | 102.74 | £ | 2,525.12 |
| Insurance (Church) | £ | 2,498.42 | £ | - | £ | - | £ | 2,498.42 | £ | 2,832.00 |
| Church maintenance | £ | 4,625.03 | £ | - | £ | - | £ | 4,625.03 | £ | 1,259.54 |
| Upkeep of services (Sanctuary) | £ | 790.62 | £ | - | £ | - | £ | 790.62 | £ | 1,417.71 |
| Refreshments (Members) | £ | 77.36 | £ | - | £ | - | £ | 77.36 | £ | 549.22 |
| Hospitality (Hosting) | £ | - | £ | - | £ | - | £ | - | £ | 338.05 |
| Upkeep of churchyard | £ | 650.00 | £ | - | £ | - | £ | 650.00 | £ | 600.00 |
| Printing, postage, stationery | £ | 698.33 | £ | - | £ | - | £ | 698.33 | £ | 552.31 |
| Electricity, gas, oil (Church) | £ | 2,381.66 | £ | - | £ | - | £ | 2,381.66 | £ | 2,392.89 |
| Water (Church) | £ | - | £ | - | £ | - | £ | - | £ | 126.11 |
| Magazine expenses | £ | 1,500.50 | £ | - | £ | - | £ | 1,500.50 | £ | 3,263.32 |
| Other Church Running Expenses | £ | 783.32 | £ | - | £ | - | £ | 783.32 | £ | 2,147.28 |
| Subscriptions/Membership/Licence | £ | 231.40 | £ | - | £ | - | £ | 231.40 | £ | 1,144.72 |
| DBF/Clergy Fees (Weddings/Funer | £ | 2,370.00 | £ | - | £ | - | £ | 2,370.00 | £ | 1,897.00 |
| Social events | £ | 95.79 | £ | - | £ | - | £ | 95.79 | £ | 145.00 |
| | £ | 17,967.17 | £ | - | £ | - | £ | 17,967.17 | £ | 23,702.66 |

J Halls Running costs:

| | | | | | | | | | | |
|---------------------------------|---|-----------|---|---|---|---|---|-----------|---|-----------|
| Electricity, gas, oil (Halls) | £ | 3,307.00 | £ | - | £ | - | £ | 3,307.00 | £ | 7,142.07 |
| Insurance (Halls) | £ | 1,898.00 | £ | - | £ | - | £ | 1,898.00 | £ | 2,475.34 |
| Caretaker Salary (Halls) | £ | 4,138.75 | £ | - | £ | - | £ | 4,138.75 | £ | 6,150.65 |
| Maintenance/Decoration (Halls) | £ | 7,075.65 | £ | - | £ | - | £ | 7,075.65 | £ | 5,961.08 |
| Telephone/Running Costs (Halls) | £ | 1,812.78 | £ | - | £ | - | £ | 1,812.78 | £ | 782.63 |
| Water (Halls) | £ | 158.35 | £ | - | £ | - | £ | 158.35 | £ | - |
| Grounds (Halls) | £ | 1,362.95 | £ | - | £ | - | £ | 1,362.95 | £ | 1,120.00 |
| | £ | 19,753.48 | £ | - | £ | - | £ | 19,753.48 | £ | 23,631.77 |

K Other payments:

| | | | | | | | | | | |
|---------------------------|---|---|---|---|---|---|---|---|---|-----------|
| Purchase of fixed asset | £ | - | £ | - | £ | - | £ | - | £ | 1,957.71 |
| Transfer to term deposit | £ | - | £ | - | £ | - | £ | - | £ | 10,000.00 |
| New building work (Halls) | £ | - | £ | - | £ | - | £ | - | £ | 10,287.80 |
| | £ | - | £ | - | £ | - | £ | - | £ | 22,245.51 |

L Movement between accounts

| | | | | | | | | | | |
|------------------------------|---|----------|---|---|---|---|---|----------|---|-----------|
| Transferred from Deposit A/C | £ | 9,500.00 | £ | - | £ | - | £ | 9,500.00 | £ | 10,901.55 |
| Transferred from CCLA A/Cs | £ | - | £ | - | £ | - | £ | - | £ | 1,956.00 |
| | £ | 9,500.00 | £ | - | £ | - | £ | 9,500.00 | £ | 12,857.55 |

Monies held by PCC

| | | | | | | | |
|--------------------------|---|---|-------------|---|---|-------------|-------------|
| Centenary | £ | - | £ 277.37 | £ | - | £ 277.37 | £ 277.37 |
| Church roof | £ | - | £ 3,024.39 | £ | - | £ 3,024.39 | £ 3,024.39 |
| Children's Ministry | £ | - | £ 2,612.21 | £ | - | £ 2,612.21 | £ 2,612.21 |
| Halls (Reserves) | £ | - | £ 10,822.29 | £ | - | £ 10,822.29 | £ 20,288.44 |
| Flower Fund | £ | - | £ 404.00 | £ | - | £ 404.00 | £ 404.00 |
| Pastoral Care | £ | - | £ 250.00 | £ | - | £ 250.00 | £ 250.00 |
| Ornaments | £ | - | £ 6,873.26 | £ | - | £ 6,873.26 | £ 6,873.26 |
| Repairs | £ | - | £ 1,924.18 | £ | - | £ 1,924.18 | £ 1,924.18 |
| Soft Furnishings | £ | - | £ 600.50 | £ | - | £ 600.50 | £ 600.50 |
| Social Committee | £ | - | £ 1,116.85 | £ | - | £ 1,116.85 | £ 1,116.85 |
| Refreshments | £ | - | £ 760.22 | £ | - | £ 760.22 | £ 760.22 |
| Vicarage Maintenance | £ | - | £ 396.00 | £ | - | £ 396.00 | £ 396.00 |
| Mission/Outreach | £ | - | £ 755.86 | £ | - | £ 755.86 | £ 755.86 |
| Voice Enhancement / Ramp | £ | - | £ 1,450.21 | £ | - | £ 1,450.21 | £ 1,450.21 |
| | £ | - | £ 31,267.34 | £ | - | £ 31,267.34 | £ 40,733.49 |

Monies held by CCLA (CBF Deposit)

| | | | | | | | |
|-------------------------|---|---|-------------|---|---|-------------|-------------|
| J Thompson Bequest | £ | - | £ 3,284.74 | £ | - | £ 3,284.74 | £ 3,270.85 |
| Musgrave Bequest | £ | - | £ 21,081.53 | £ | - | £ 21,081.53 | £ 20,992.40 |
| Choir Robes | £ | - | £ 1,267.07 | £ | - | £ 1,267.07 | £ 1,261.71 |
| G Bennett Bequest | £ | - | £ 1,760.76 | £ | - | £ 1,760.76 | £ 1,753.32 |
| Halls (Projects) | £ | - | £ 55,050.23 | £ | - | £ 55,050.23 | £ 54,817.46 |
| Vicarage Maintenance | £ | - | £ 2,589.79 | £ | - | £ 2,589.79 | £ 2,578.83 |
| Church Fabric/Ornaments | £ | - | £ 1,036.48 | £ | - | £ 1,036.48 | £ 1,032.11 |
| | £ | - | £ 86,070.60 | £ | - | £ 86,070.60 | £ 85,706.68 |

Purposes of Designated Funds

Thompson Bequest
For maintenance of the Church

Musgrave Bequest
For maintenance of the Organ

G Bennett Bequest
For accessibility projects

Statement of Assets and Liabilities

| | Unrestricted Fund | Designated Fund | Restricted Fund | Total 2020 | Total 2019 |
|--------------------------|----------------------|---------------------|--------------------|---------------------|---------------------|
| Cash Funds | | | | | |
| Bank Current Account | £ 2,461.54 | £ - | £ - | £ 2,461.54 | £ 8,900.60 |
| Bank Deposit Account | £ - | £ 31,267.34 | £ - | £ 31,267.34 | £ 40,733.49 |
| CBF CofE Deposit Account | £ - | £ 86,070.60 | £ - | £ 86,070.60 | £ 85,706.68 |
| | <u>£ 2,461.54</u> | <u>£ 117,337.94</u> | <u>£ -</u> | <u>£ 119,799.48</u> | <u>£ 135,340.77</u> |

Other Monetary Assets

| | | | | | |
|------------------------------|-----------------|------------|------------|-----------------|-------------------|
| Income Tax Recoverable | £ 268.26 | £ - | £ - | £ 268.26 | £ 1,242.34 |
| VAT Recoverable | £ - | £ - | £ - | £ - | £ - |
| 2020 Halls Rent paid in 2021 | £ - | £ - | £ - | £ - | £ - |
| | <u>£ 268.26</u> | <u>£ -</u> | <u>£ -</u> | <u>£ 268.26</u> | <u>£ 1,242.34</u> |

Investment Assets

| | | | | |
|-----|-----|-----|-----|-----|
| £ - | £ - | £ - | £ - | £ - |
|-----|-----|-----|-----|-----|

Assets retained for Church use

The PCC of the Parish Church of Saint Edmund, Chingford is the beneficiary of an account at Chelmsford, the fund can be used subject to strict conditions, as at 31/12/2020 the fund stood at £173,101.50

Liabilities

| | | | | |
|------------|------------|------------|------------|------------|
| £ - | £ - | £ - | £ - | £ - |
| £ - | £ - | £ - | £ - | £ - |
| <u>£ -</u> | <u>£ -</u> | <u>£ -</u> | <u>£ -</u> | <u>£ -</u> |

Notes to Financial Statements for the Year Ended 31 December 2020

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2. Fund accounting

All funds are available for application on the general purposes of the PCC there are no endowment funds. Certain funds have been restricted by the PCC for particular use and the balances on these are identified separately.

3. Incoming resources

Incoming resources from donors planned giving, grants, and income from the use of church premises are recognised when received in the bank account.

Income tax recoverable on gift aid donations is recognised when the claim has been agreed by H M Revenue & Customs.

4. Resources expended

All resources expended are recognised when paid from the bank account, and significant items of expenditure due but not paid are accrued at the Statement of Assets and Liabilities date.

5. Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings are accounted as inalienable property and stated at nil amount. All expenditure incurred on such property is treated as resources expended and so written off.

Equipment used within the church premises is written off when acquired, unless of a material gains and losses are included when the investment assets are revalued at the Statement of Assets and Liabilities date.

6. Current assets

Amounts received but not paid at the Statement of Assets and Liabilities date are included in current assets as debtors less any provision applicable.