



**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
PARTNERSHIP  
CHARITABLE INCORPORATED ORGANISATION**

**FINANCIAL STATEMENTS  
FOR  
31 DECEMBER 2023**

**Charity Number 1178134**

**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
PARTNERSHIP  
CHARITABLE INCORPORATED ORGANISATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

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**YEAR ENDED 31 DECEMBER 2023**

**The Board of Trustees**

Original Trustees:

John Lake - Chairman  
Julian Burton - Vice Chairman  
Albert Golding - Secretary  
David Wood - Treasurer  
Michael Hulme  
Caroline Cooper  
Paul Gerrard  
Norman Harris  
David Redshaw  
Andrew Bailey

**Charity registered number**      1178134

**Registered Address**

The Pavilion  
Cokayne Avenue  
Ashbourne  
Derbyshire  
DE6 1EJ

**Independent Examiner**

In June 2023 the Annual General Meeting confirmed this as:

Mark Newey – Derby Community Accountancy Service

**Solicitors:**

Geldards LLP - Derby

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**YEAR ENDED 31 DECEMBER 2023**

**TRUSTEES ANNUAL REPORT**

Ashbourne Recreation Ground Sports and Community Partnership board of Trustees have pleasure in presenting their annual report and the unaudited financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2023.

**Structure, governance, and management:  
Objectives and activities**

To promote for the benefit of the inhabitants of Ashbourne, and the surrounding area the provision of multi-purpose sporting facilities for recreation or other leisure time occupation for individuals or groups who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of the life of the said inhabitants.

**Summary of the main activities undertaken for the public benefit in relation to these objectives:**

In planning our activities for the year, we kept in mind the Charity's Commission guidance on public benefit at our trustee meetings and the Village Hall status achieved for our building project.

A review of the year's developments and achievements include,

**Building Project:**

This was essentially completed mid-year with the completion of the defect's liability period and all the snagging jobs being either successfully closed out or a negotiated settlement reached with Enrok. The STW bond for work on the main drain was returned and prior to the year end the Partnership handed over the final retention payment to Enrok signalling the end of the contract.

**Financial:**

Although we can successfully consider the building project complete it is worth noting that the final retention payment to Enrok was fully funded by the resources of the Partnership putting a significant strain on cashflow as three grant payments from the Football Foundation and DDDC remained outstanding. 2023 was also the year we got a handle on PAYE and VAT and we started eating into our liabilities. In December we signed a new agreement with our principal supplier Carlsberg Marstons on much more favourable terms which will result in additional income in 2024.

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**Lease:**

Towards the end of 2022 it became evident that our Solicitors had not completed all the formalities concerning the registration of the lease with HM Land Registry and to bring this to a satisfactory conclusion we had to engage a new firm of solicitors in Derby to conclude matters. This has put further financial pressures on the Partnership however by the end of 2023 work was nearing completion and it will be during 2024 that final registration takes place, three years after signing the lease.

**Pavilion and Recreation Ground:**

2023 was the first full year the bar was open, and it has proved to be another successful year at the pumps so a big thank you to all our patrons for your continued support. The Ashbourne branch of CAMRA voted the Pavilion its spring pub for its outstanding support to cask ales.

A programme of development work was agreed between the Partnership, its member clubs and DDDC enabling significant improvements to be made to the Recreation Ground. Phase 1 included the removal of residual soil left over from the building project which was used to extend the mini football pitch and the building of a compound to uniformly house containers for use by member clubs. Phase 2 is a scheme to investigate and improve drainage to all pitches. Phase 3 is the potential provision of a 3G floodlight pitch to provide much needed all weather training and playing facilities for ASCP club members.

In addition the ASCP purchased mobile dug outs for ASCP club members and specifically Mayfield FC to enable them to remain in their newly promoted league following their successful promotion at the end of the 2022/2023 season. This purchase was supported by a generous sponsor donation and club funding from Mayfield FC. This further demonstrates the ASCP's commitment to improve community sporting participation from local residents and showcase sport as a driver of the regeneration of Ashbourne.

**Community Programme:**

The Ashbourne Sport & Community Partnership's Community Programme in 2023 has fulfilled all expectations and consolidates the Pavilion as the go to Community Hub for Ashbourne.

The Pavilion is now home to the following community activities:

**Tea, Talk and Tech** – the community digital learning project making the Pavilion the digital learning Hub for Ashbourne.

**Stay and Play** – A project that evolved out of the 'Warm Space' initiative funded by Derbyshire County Council into a free parents and toddlers group every Friday.

**Ashbourne Community Cinema** – the home of Ashbourne's community film club

**Tai Chi Movements for Well Being**

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**A range of Derbyshire Dales District Council Health and Well Being Classes**

**Community Bingo** – our extremely popular Wednesday evening event

In addition to our regular community programme the Pavilion has also hosted the following special events during 2023:

**Ashbourne Jobs Fair** – in conjunction with the Department for Work and Pensions

**Ashbourne Marketing and Promotion initiative** – the Ashbourne Town Team’s ‘Thinking Place’ project

**Ashbourne Levelling Up Initiative** – Launch of the successful £15 million programme to improve Ashbourne Town Centre by Sarah Dines MP

**WALX** – A major 4 day Regional walking programme using the Pavilion as the Hub of the programme.

In total over 2000 individuals have attended these events at the Pavilion this year.

Two core community projects that are part of the ASCP’s Community Offer and which provide a free service to local residents, namely Tea, Talk and Tech and Stay and Play have proved particularly successful in ensuring that the ASCP fulfils its strategic objectives for the Pavilion project.

Tea, Talk and Tech has provided IT support to 509 local people since the project was established in June 2022. A major achievement providing an extremely important service mainly to elderly residents.

The Stay and Play programme is also another major success providing much needed local support to young families and grandparents across Ashbourne in a friendly and supportive atmosphere every Friday. 545 children and 440 Parents/grandparents benefited from this important project during 2023 which is growing in popularity week by week.

**FINANCIAL REVIEW**

**Reserves Policy**

The charity’s reserves policy aims to hold 3 months running costs in reserve

**Independent Examiner**

Derby CAS are continuing in office as independent examiner

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Ashbourne Recreation Ground Sports and Community Partnership registered with the charity commission on 26<sup>th</sup> April 2018.

**Trustee selection methods**

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

**Risk management policy**

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

**Independent Examiner**

Derby CAS are continuing in office as independent examiner

Registered office:  
Cockayne Avenue  
Ashbourne  
Derbyshire  
DE6 1EJ

Signed on behalf of the Trustees

David Wood

Treasurer

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**YEAR ENDED 31 DECEMBER 2023**

**Independent Examiner's Report to the Trustees of Ashbourne Recreation Ground Sports and Community Partnership**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 16.

**Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

Date



**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
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**STATEMENT OF FINANCIAL ACTIVITY**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Dec 2023</b>	<b>Total Funds Year to 31 Dec 2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations	3	2,890	3,000	5,890	9,796
Charitable activities	4	-	7,800	7,800	97,816
Other income	5	272,061	-	272,061	237,510
Investment income	6	223	-	223	13
<b>Total incoming resources</b>		<b>275,174</b>	<b>10,800</b>	<b>285,974</b>	<b>345,135</b>
<b><u>Expenditure on:</u></b>					
Raising funds		190	-	190	-
Charitable activities		297,496	11,800	309,296	260,472
<b>Total resources expended</b>	7	<b>297,686</b>	<b>11,800</b>	<b>309,486</b>	<b>260,472</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(22,512)</b>	<b>(1,000)</b>	<b>(23,512)</b>	<b>84,663</b>
Transfer between funds		(1,000)	1,000	-	-
<b>Net incoming/(outgoing) resources for the year</b>		<b>(23,512)</b>	<b>-</b>	<b>(23,512)</b>	<b>84,663</b>
Balances brought forward		886,699	23,106	909,805	825,142
Balances carried forward		<u>863,187</u>	<u>23,106</u>	<u>886,293</u>	<u>909,805</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 9 to 16 form part of these financial statements.**

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**BALANCE SHEET**

**31 DECEMBER 2023**

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	11	850,924	862,425
<b>Current assets</b>			
Cash at bank and in hand		27,684	59,338
Debtors	10	26,026	30,442
Stocks		6,836	6,100
		<u>60,546</u>	<u>95,880</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>25,177</u>	<u>48,500</u>
<b>Net current assets</b>		<u>35,369</u>	47,380
<b>Total assets less current liabilities</b>		<u>886,293</u>	<u>909,805</u>
<b>Net assets/(liabilities)</b>		<u>886,293</u>	<u>909,805</u>
<b>Funds</b>			
Restricted	13	23,106	23,106
Unrestricted Reserves	13	<u>863,187</u>	<u>886,699</u>
<b>TOTAL FUNDS</b>		<u>886,293</u>	<u>909,805</u>

The financial statements were approved by the members of the committee on the and signed on their behalf by:

D. Wood  
Treasurer

The notes on pages 9 to 16 form part of these financial statements.

**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Charity information**

Ashbourne Recreation Ground Sports and Community Partnership is a registered charity and is a CIO. The charity's registered office is Cockayne Avenue, Ashbourne, Derbyshire, DE6 1EJ. At the end of the year there were 10 Trustees

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £. The accounts have been prepared on historical cost convention. The principal accounting policies adopted are set out below.

The accounts for the year ended 31 December 2023 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

**1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

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**YEAR ENDED 31 DECEMBER 2023**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**1.12 Depreciation**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

<b>Asset category</b>	<b>Annual rate</b>
Building	2%
Plant and Machinery	15%
Fixtures and Fittings	15%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Voluntary income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Dec 2023</b>	<b>Year to 31 Dec 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mayfield Football Club	-	3,000	3,000	-
Full Fibre Ltd	1,000	-	1,000	-
Donations	1,890	-	1,890	9,796
	<u>2,890</u>	<u>3,000</u>	<u>5,890</u>	<u>9,796</u>

**4. Grants receivable**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Dec 2023</b>	<b>Year to 31 Dec 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ashbourne Town Council	-	7,800	7,800	5,600
Derbyshire County Council	-	-	-	1,000
Derbyshire Dales CVS	-	-	-	2,250
Derbyshire Dales District Council	-	-	-	5,000
Severn Trent Water	-	-	-	17,013
Landfill Tax	-	-	-	1,500
Football Foundation	-	-	-	65,453
	<u>-</u>	<u>7,800</u>	<u>7,800</u>	<u>97,816</u>

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**5 Sundry Income**

	Year to 31 Dec 2023 £	Year to 31 Dec 2022 £
Bar income	265,467	230,185
Room hire	5,978	3,905
Subscriptions	-	150
Sundry	616	3,270
	<u>272,061</u>	<u>237,510</u>

**6 Interest receivable**

	Year to 31 Dec 2023 £	Year to 31 Dec 2022 £
Bank interest receivable	<u>223</u>	<u>13</u>

**7. Total resources expended**

	Total Funds Year to 31 Dec 2023 £	Total Funds Year to 31 Dec 2022 £
Wages	111,613	73,476
Building costs	12,969	31,608
Building consultants and fees	2,935	-
Printing, stationery & postage	506	695
Internet costs	847	2,491
Legal and other fees	18,272	4,000
Insurance	3,236	4,017
Accountancy fees	1,600	1,200
Utility costs	22,208	8,003
Bar costs	113,936	93,368
Depreciation	19,166	17,909
Training	321	-
VAT	-	7,466
Sundry	1,687	16,239
Fundraising	190	-
	<u>309,486</u>	<u>260,472</u>

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Expenditure on charitable activities was £309,296 (2022: £260,472) of which £11,800 was restricted (2022: £36,775)

**8. Net (expenditure)/income**

	Year to 31 Dec 2023 £	Year to 31 Dec 2022 £
Independent examiner's Fees	1,200	1,200
Depreciation	<u>19,166</u>	<u>17,909</u>

**9. Trustees and key management personnel**

During the year trustees did not receive remuneration for their roles as trustees  
The key management personnel of the charity consist of the trustees.

**The aggregate payroll costs were:**

	Year to 31 Dec 2023 £	Year to 31 Dec 2022 £
Wages and salaries	106,682	73,198
National Insurance	3,243	278
Pension	<u>1,688</u>	<u>-</u>
	<u>111,613</u>	<u>73,476</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

**Particulars of employees:**

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Dec 2023 No	Year to 31 Dec 2022 No
Direct Charitable Staff	9	7
Administration	<u>1</u>	<u>1</u>
	<u>10</u>	<u>8</u>

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**10. Debtors:**

	2023	2022
	£	£
Football Foundation	18,668	18,668
Severn Trent Water	-	5,000
Derbyshire Dales District Council	5,000	5,000
Ashbourne Town Council	450	600
Sundry	1,908	1,174
	<u>26,026</u>	<u>30,442</u>

**11. Tangible fixed assets**

	Buildings	Fixtures & Fittings & Machinery	Total
	£	£	£
<b>Cost</b>			
At 1 January 2023	895,448	-	895,448
Additions	950	8,492	9,442
Disposals	(1,777)	-	(1,777)
<b>At 31 December 2023</b>	<u>894,621</u>	<u>8,492</u>	<u>903,113</u>
<b>Depreciation</b>			
At 1 January 2023	33,023	-	33,023
Depreciation on Disposal	-	-	-
Charge for the year	17,892	1,274	19,166
<b>At 31 December 2023</b>	<u>50,915</u>	<u>1,274</u>	<u>52,189</u>
<b>Net book value</b>			
<b>At 31 December 2023</b>	<u>843,706</u>	<u>7,218</u>	<u>850,924</u>
At 31 December 2022	<u>862,425</u>	<u>-</u>	<u>862,425</u>



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**12. Creditors:**

	2023 £	2022 £
Enrok (Pavilion construction costs)	-	22,386
Architects fees	-	2,130
HMRC VAT	8,897	14,057
HMRC PAYE	461	1,440
Other fees	10,819	8,487
ABD Short term brewery loan	5,000	-
	<u>25,177</u>	<u>48,500</u>

**13. Statement of funds**

	At 1 Jan 2023	Incoming £	Outgoing £	Transfers £	At 31Dec 2023 £
<b>General reserve</b>	886,699	275,174	297,686	(1,000)	863,187
<b>Designated Funds</b>	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>886,699</u>	<u>275,174</u>	<u>297,686</u>	<u>(1,000)</u>	<u>863,187</u>
<b>Restricted Funds</b>					
Pavilion building project	23,106	-	-	-	23,106
Dug out project	-	3,000	4,000	1,000	-
Ashbourne Town Council	-	7,800	7,800	-	-
<b>Total restricted funds</b>	<u>23,106</u>	<u>10,800</u>	<u>11,800</u>	<u>1,000</u>	<u>23,106</u>
<b>Total funds</b>	<u>909,905</u>	<u>285,974</u>	<u>309,486</u>	<u>-</u>	<u>886,293</u>

Restricted Funds

Pavilion building project: Building work creating a new centre of excellence for sport and the community

Ashbourne Town Council money was spent on wages.

Funding from Mayfield Football Club and Full Fibre Ltd enabled the building of a dug out.

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**14. Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
<b>Unrestricted funds</b>			
	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	<b>850,924</b>	<b>12,263</b>	<b>863,187</b>
Designated Funds	-	-	-
Restricted funds	-	<b>23,106</b>	<b>23,106</b>
	<u><b>850,924</b></u>	<u><b>35,369</b></u>	<u><b>886,293</b></u>

**15. Related party transactions**

The charity had no related party transactions that required disclosure