



**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
PARTNERSHIP  
CHARITABLE INCORPORATED ORGANISATION**

**FINANCIAL STATEMENTS  
FOR  
31 DECEMBER 2022**

**Charity Number 1178134**

**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
PARTNERSHIP  
CHARITABLE INCORPORATED ORGANISATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

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**YEAR ENDED 31 DECEMBER 2022**

**The Board of Trustees**

Original Trustees:

John Lake - Chairman  
Julian Burton - Vice Chairman  
David Wood - Secretary  
Michael Hulme - Treasurer  
Caroline Cooper  
Paul Gerrard  
Norman Harris  
David Redshaw  
Andrew Bailey

New Trustee Appointed August 2022

Albert Golding

**Charity registered number**     1178134

**Registered Address**

The Pavilion  
Cokayne Avenue  
Ashbourne  
Derbyshire  
DE6 1EJ

**Independent Examiner**

In August 2022 the Annual General Meeting confirmed this as:

Mark Newey – Derby Community Accountancy Service

**Solicitors:**

In November 2022 this was changed to:

Geldards LLP - Derby

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**TRUSTEES ANNUAL REPORT**

Ashbourne Recreation Ground Sports and Community Partnership board of trustees have pleasure in presenting their annual report and the unaudited financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2022.

**Structure, governance, and management**

**Objectives and activities**

To promote for the benefit of the inhabitants of Ashbourne, and the surrounding area the provision of multi-purpose sporting facilities for recreation of other leisure time occupation for individuals or groups who have the need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of the life of said inhabitants.

**Summary of the main activities undertaken for the public benefit in relation to these objectives**

In planning our activities for the year, we kept in mind the Charity Commissions guidance on public benefit at our trustee meetings.

**Review of the Year's developments and achievements**

**Objectives:**

2022 was the year when the build programme was finally completed and the Trustees hoped would be the start of a sustained period of successful operational trading. The more success achieved here would then dictate the amount of support the Partnership could provide through its community activity programme and in its longer-term strategy to develop the Ashbourne Recreation Ground in conjunction with Derbyshire Dales District Council and the member clubs. In achieving these objectives, the Trustees also had to be mindful of implementing a strong operational management plan to secure the long-term sustainability of the Pavilion.

**Building Project**

At the end of December 2021, the Trustees aim of creating a new centre of excellence for sport and the community was becoming a reality. Slippages had occurred in the Pavilion build programme due to Covid and a shortage of key building materials resulting in the original completion date of September 2021 moving to February 2022. Fortunately the consequences of this were contained within the fixed price nature of the contract. The Partnership did incur one extension of time claim but in the spirit of working together this was mutually split between the parties. Handover took place during the third week in February just in time for the bar to open for Shrovetide.

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**TRUSTEES ANNUAL REPORT**

The main contract had been split between building work and external work due to some of the external aspects having to be “value engineered” out of the original scope due to cost pressures. As more grant funding became available it was evident that this work could be successfully funded and during the first six months of the year significant landscaping, planting and the introduction of patio furniture all combined to create the best outdoor space in Ashbourne.

Community Programme:

Key to securing much of the grant funding was the opportunity to utilise the Pavilion for community activity and by working with local community groups such as the Ashbourne Community Cinema and Connex along with Derbyshire Dales District Council the Trustees were able to establish the Pavilion as the go to hub in Ashbourne for community activity. In order to sustain and grow this part of the Partnership’s activity it was necessary to employ a part time community coordinator. Thanks to the fantastic financial support from Ashbourne Town Council the Partnership were able to appoint Sally Jackson on a two year contract and consequently with her help expand the services on offer.

The Community Programme at the Pavilion is now substantial and provides an Ashbourne base for a variety of Derbyshire Dales District Council “Health and Wellbeing” programmes, a very successful Tea, Talk and Tech initiative providing one to one IT training free of charge and an expanding Parent and Toddler group. It is also used by a variety of independent clubs for yoga and other healthy living projects.

Summary:

Key highlights for the year include:

January/February

- Building work and fit out of Pavilion complete
- Main contractor handover
- Bar open for trading

March/April

- Commencement of defects liability period
- Community programme with yoga, IT help and Health and Wellbeing sessions commenced
- Landscaping, planting and patio
- 

May/June

- Ashbourne Town Council financial support announced for community coordinator role

July/August

- Community Coordinator Sally Jackson appointed
- Official opening by local MP Sarah Dines
- Registered office changed to the Pavilion

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**TRUSTEES ANNUAL REPORT**

September/October

- Launch of £15m Levelling Up programme for Ashbourne by Sarah Dines MP
- Warm space grant received

November/December

- Legal representatives changed to Geldards LLP
- World Cup promotion
- Expansion of community programme to include Parent and Toddler group

**FINANCIAL REVIEW**

**Reserves Policy**

The charity's reserves policy aims to hold 3 months running costs in reserve

**Independent Examiner**

Derby CAS are continuing in office as independent examiner

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Ashbourne Recreation Ground Sports and Community Partnership registered with the charity commission on 26<sup>th</sup> April 2018.

**Trustee selection methods**

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

**Risk management policy**

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

**Independent Examiner**

Derby CAS are continuing in office as independent examiner

Registered office:  
7 Northwood Rise  
Ashbourne  
Derbyshire  
DE6 1BF

Signed on behalf of the Trustees

David Wood

Trustee

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**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

**Independent Examiner's Report to the Trustees of Ashbourne Recreation Ground Sports and Community Partnership**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 15.

**Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

Date

**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
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**STATEMENT OF FINANCIAL ACTIVITY**

**YEAR ENDED DECEMBER 31<sup>st</sup> 2022**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Dec 2022</b>	<b>Total Funds Year to 31 Dec 2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations	3	9,796	-	9,796	-
Charitable activities	4	-	97,816	97,816	877,443
Other income	5	237,510	-	237,510	2,488
Investment income	6	13	-	13	17
<b>Total incoming resources</b>		<b>247,319</b>	<b>97,816</b>	<b>345,135</b>	<b>879,948</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities		223,697	36,775	260,472	63,417
<b>Total resources expended</b>	7	<b>223,697</b>	<b>36,775</b>	<b>260,472</b>	<b>63,417</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>23,622</b>	<b>61,041</b>	<b>84,663</b>	<b>816,531</b>
Transfer between funds		139,763	(139,763)	-	-
<b>Net incoming/(outgoing) resources for the year</b>		<b>163,385</b>	<b>(78,722)</b>	<b>84,663</b>	<b>816,531</b>
Balances brought forward		723,314	101,828	825,142	8,611
Balances carried forward		<u>886,699</u>	<u>23,106</u>	<u>909,805</u>	<u>825,142</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 9 to 15 form part of these financial statements.**



**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
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**BALANCE SHEET**

**31 DECEMBER 2022**

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	11	862,425	740,570
<b>Current assets</b>			
Cash at bank and in hand		59,338	135,599
Debtors	10	30,442	-
Stocks		6,100	-
		<u>95,880</u>	<u>135,599</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>48,500</u>	<u>51,027</u>
<b>Net current assets</b>		<u>47,380</u>	84,572
<b>Total assets less current liabilities</b>		<u>909,805</u>	<u>825,142</u>
<b>Net assets/(liabilities)</b>		<u>909,805</u>	<u>825,142</u>
<b>Funds</b>			
Restricted	13	23,106	101,828
Unrestricted Reserves	13	<u>886,699</u>	<u>723,314</u>
<b>TOTAL FUNDS</b>		<u>909,805</u>	<u>825,142</u>

The financial statements were approved by the members of the committee on the and signed on their behalf by:

D. Wood  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

**ASHBOURNE RECREATION GROUND SPORTS AND COMMUNITY  
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**CHARITABLE INCORPORATED ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Charity information**

Ashbourne Recreation Ground Sports and Community Partnership is a registered charity and is a CIO. The charity's registered office is 7 Northwood Rise, Ashbourne, Derbyshire, DE6 1BF. This is to be changed to, The Pavilion, Cokayne Avenue, Ashbourne, Derbyshire DE6 1EJ. It became a registered charity on 26<sup>th</sup> April 2018. At the end of the year there were 10 Trustees

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £. The accounts have been prepared on historical cost convention. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 December 2022 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

**1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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**1.12 Depreciation**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

<b>Asset category</b>	<b>Annual rate</b>
Building	2%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3. Voluntary income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Dec 2022</b>	<b>Period to 31 Dec 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	9,796	-	9,796	-
	<u>9,796</u>	<u>-</u>	<u>9,796</u>	<u>-</u>

**4. Grants receivable**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Dec 2022</b>	<b>Period to 31 Dec 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ashbourne Town Council	-	5,600	5,600	-
Derbyshire County Council	-	1,000	1,000	-
Derbyshire Dales CVS	-	2,250	2,250	-
Derbyshire Dales District Council	-	5,000	5,000	281,275
England and Wales Cricket Board	-	-	-	250,000
Severn Trent Water	-	17,013	17,013	108,120
Garfield Weston Foundation	-	-	-	25,000
Landfill Tax	-	1,500	1,500	28,500
Football Foundation	-	65,453	65,453	184,548
	<u>-</u>	<u>97,816</u>	<u>97,816</u>	<u>877,443</u>

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**5 Sundry Income**

	Year to 31 Dec 2022 £	Year to 31 Dec 2021 £
Bar income	230,185	-
Room hire	3,905	-
Subscriptions	150	-
Sundry	3,270	2,488
	<u>237,510</u>	<u>2,488</u>

**6 Interest receivable**

	Year to 31 Dec 2022 £	Year to 31 Dec 2021 £
Bank interest receivable	<u>13</u>	<u>17</u>

**7. Total resources expended**

	Total Funds Year to 31 Dec 2022 £	Total Funds Year to 31 Dec 2021 £
Wages	73,476	-
Building costs	31,608	17,366
Building consultants and fees	-	21,900
Printing, stationery & postage	695	60
Internet costs	2,491	337
Legal fees	-	6,600
Insurance	4,017	-
Accountancy fees	1,200	900
Utility costs	8,003	-
Bar costs	93,368	-
Depreciation	17,909	15,114
VAT	7,466	-
Sundry	20,239	1,140
	<u>260,472</u>	<u>63,417</u>

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Expenditure on charitable activities was £260,194 (2021: £63,417) of which £36,775 was restricted (2021: £39,266)

**8. Net (expenditure)/income**

	Year to 31 Dec 2022 £	Year to 31 Dec 2021 £
Independent examiner's Fees	1,200	900
Depreciation	<u>17,909</u>	<u>15,114</u>

**9. Trustees and key management personnel**

During the year trustees did not receive remuneration for their roles as trustees  
The key management personnel of the charity consist of the trustees.

**The aggregate payroll costs were:**

	Year to 31 Dec 2022 £	Period to 31 Dec 2021 £
Wages and salaries	73,198	-
National Insurance	278	-
Pension	-	-
	<u>73,476</u>	<u>-</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

**Particulars of employees:**

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Dec 2022 No	Year to 31 Dec 2021 No
Direct Charitable Staff (full time equivalent)	8	-
Administration	-	-
	<u>8</u>	<u>-</u>

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**10. Debtors:**

	2022 £	2021 £
Football Foundation	18,668	-
Severn Trent Water	5,000	-
Derbyshire Dales District Council	5,000	
Ashbourne Town Council	600	-
Sundry	1,174	
	<u>30,442</u>	<u>-</u>

**11. Fixed Assets**

	Buildings £	Total £
Cost as at 1 January 2022	755,684	755,684
Additions	139,764	139,764
Disposals	-	-
Cost as at 31 December 2022	<u>895,448</u>	<u>895,448</u>
Depreciation as at 1 January 2022	15,114	15,114
Depreciation charge for the year	17,909	17,909
Depreciation on Disposals	-	-
Depreciation as at 31 December 2022	<u>33,023</u>	<u>33,023</u>
Net Value as at 31 December 2022	<u>862,425</u>	<u>862,425</u>
Net Value as at 1 January 2022	<u>740,570</u>	<u>740,570</u>

**12. Creditors:**

	2022 £	2021 £
Enrok (Pavilion construction costs)	22,386	44,247
Architects fees	2,130	4,980
HMRC VAT	14,057	-
HMRC PAYE	1,440	-
Other fees	8,487	1,800
	<u>48,500</u>	<u>51,027</u>

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**13. Statement of funds**

	At 1 Jan 2022	Incoming £	Outgoing £	Transfers £	At 31Dec 2022 £
<b>General reserve</b>	<b>723,314</b>	<b>247,319</b>	<b>223,697</b>	<b>139,763</b>	<b>886,699</b>
<b>Designated Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total unrestricted funds</b>	<b>723,314</b>	<b>247,319</b>	<b>223,697</b>	<b>139,763</b>	<b>886,699</b>
<b>Restricted Funds</b>					
Pavilion building project	101,828	90,966	29,925	(139,763)	23,106
Derbyshire Dales CVS	-	2,250	2,250	-	-
Ashbourne Town Council	-	3,600	3,600	-	-
Derbyshire County Council	-	1,000	1,000	-	-
<b>Total restricted funds</b>	<b>101,828</b>	<b>97,816</b>	<b>36,775</b>	<b>(139,763)</b>	<b>23,106</b>
<b>Total funds</b>	<b>825,142</b>	<b>345,135</b>	<b>260,472</b>	<b>-</b>	<b>909,805</b>

Restricted Funds

Pavilion building project: Building work creating a new centre of excellence for sport and the community

Derbyshire Dales CVS money was spent on a sound system.

Ashbourne Town Council money was spent on wages.

Derbyshire County Council money was spent on providing a warm space.

**14. Analysis of net assets**

	Tangible fixed assets	Other net assets	Total
<b>Unrestricted funds</b>			
	£	£	£
General Funds	862,425	24,274	886,699
Designated Funds	-	-	-
Pavilion building project	-	23,106	23,106
	<u>862,425</u>	<u>47,380</u>	<u>909,805</u>

**15. Related party transactions**

The charity had no related party transactions that required disclosure