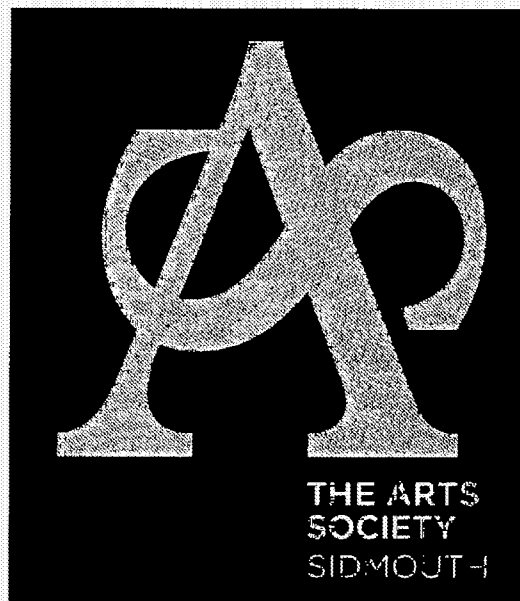


THE ARTS SOCIETY SIDMOUTH CIO

Charity Number 1178103



TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED:

31 MARCH 2022

The Arts Society Sidmouth

Registered CIO 1178103

Trustees' Report for the period 1st April 2021 to 31st March 2022

References and Administrative Information

Trustees

Stuart Hickey Chair of Trustees

Philip Hughes Deputy Chair

Barbara Murphy

Shirley Purves

Edward Weather

Graham Gill

Gill Gill

Sheila Hughes

Principal Office

76 Sidford Road, Sidmouth EX10 9NJ

email sidmouth@theartssociety.org

website www.sidarts.org.uk

Charity Number 1178103

Independent Examiners

The independent examiners of the financial statements are Easterbrook Eaton Ltd., Fore Street, Sidmouth EX10 8LS.

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Arts Society Sidmouth

Registered CIO 1178103

Trustees' Report for the period 1st April 2021 to 31st March 2022

Report of the trustees for the year ended 31st March 2022

The trustees present their CIO annual report and financial statements for the year ended 31st March 2022. The financial statements have been prepared in accordance with the policies set out in note 2 to the accounts and comply with the CIO's Constitution, the Charities Act 1993 and The Charities (Accounts and Reports) Regulations 2008.

Structure, governance and management

The CIO is a registered charity, number 1178703, and operates under the constitution adopted by the members of The Arts Society Sidmouth on 7th February 2018.

New trustees are appointed by the existing trustees and serve for up to three years – each year one third of the trustees stand down and they may then put themselves forward for a second term. The Constitution provides for between 5 and 12 trustees.

At the 2021 AGM (16th June 2021) Philip Hughes and Barbara Murphy, stood down and, offering themselves for re-appointment, were re-appointed through a postal ballot.

The trustees meet two or three times each year to agree the broad strategy and areas of activity for the CIO; the functions of grant application assessment and award, investment, reserves, risk management policies and performance. The day to day administration of the CIO's programme is delegated to a Committee whose composition and modus operandi are described in the Appendix to the Constitution. Jane Urquhart has served as the Committee Chair throughout the year, having been re-elected at the AGM on 16th June 2021 and the Committee held two virtual (Zoom) and seven in-person meetings during the year.

New trustees are recruited by existing trustees on the basis of experience in relation to the Society's activities and empathy towards and knowledge of the Society's work. On appointment new trustees sign a declaration committing them to giving of their time and expertise. The induction process involves an initial discussion with the trustees' Chair, a requirement to read and study (i) the CIO's Constitution, (ii) a copy of each of the previous trustees' meeting, the Financial Statement and the Annual Report and (iii) a specially prepared Arts Society Sidmouth CIO trustees' induction paper, and the requirement to check and sign that they satisfy the criteria set out in the Charity Commission's Trustees' Eligibility Form.

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Trustees' Report for the period 1st April 2021 to 31st March 2022

All trustees and committee members give of their time freely; no trustee remuneration or expenses were paid during the year; no committee remuneration was paid during the year and committee expenses are summarised in the "Other expenditure" section of the accounts.

Risk management

The Trustees review the major risks to which the Society is exposed; the Committee meticulously review the arrangements for the monthly lectures and other activities and follow the statutory rules and advice on health and safety, safeguarding (including liaison with schools) and Covid regulations. The Society's Safeguarding Policy and Practice are published on the website: www.sidmouth@theartsociety.org; reference to the Risk Management paper drawn up a few years ago is continuous.

The Society's financial Reserves Policy is to maintain reserves at a level between 3 and 9 months of annual expenditure. With annual expenditure currently suffering substantial fluctuations from Covid movement restrictions, the 2019-2020 expenditure of £24,604 would represent a more realistic target for minimising the risk of running into financial difficulties in these uncertain times.

Objectives and activities for the public benefit

The Charity's aims are to support and promote for public benefit (a) advancement of aesthetic education, (b) cultivation, appreciation & study of decorative and fine arts, (c) preservation of our national artistic heritage and (d) arts education for school pupils and university students.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives, in approving the Committee's future activities and in executing the Society's grant making.

The Society carries out these objects by arranging each year nine lectures on aesthetics and decorative & fine arts, and providing grants to further aesthetic education, to study decorative & fine arts, to further heritage preservation and for arts education in schools and universities.

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Trustees' Report for the period 1st April 2021 to 31st March 2022

Grant making policy

The Society invites applications for grants through the Outreach Coordinator and other Members of the Committee.

The receipt and consideration of grant applications is undertaken by the Committee: applications satisfying the assessment criteria are passed to the trustees for approval and execution.

The Grant Application Assessment Procedure has been redrawn to more tightly guarantee direct furthering of one or more of its Constitutional Aims and to double check Public Benefit. The Grant presentation letter has been amplified to ensure that Grants are spent in execution of the purpose for which they were given and that beneficiaries report when the money has been spent what benefits the grant has bestowed.

Monitoring achievement

Lectures and study days: The names of those attending the monthly lectures are carefully recorded and subsequent email invitations are sent to ask attendees how they rated (a) the lecture and (b) the slides, on a scale of *outstanding, excellent, very good, good, satisfactory or poor*.

Public Benefit, Achievements and Performance

The benefits of the Society's activities and grants are a deepened understanding of Decorative & Fine Arts, individually heightened feelings, senses and emotions in Aesthetic Education, Preservation of our local Heritage and Arts Education for pupils and students in schools and universities...

The trustees are pleased to report that the achievements and performance of the Society, as set out below, demonstrate successful maintenance of Society cohesion and high quality active output in the face of extremely challenging and unprecedented pandemic problems. The committee are to be congratulated on winning increased membership numbers, our main source of income: the conversion from hard copy communications to email and internet was inevitably going to take a numbers toll, as was our inability to offer members the choice of continuing to receive hard copy if they wished. A letter from the Committee Chair accompanied a list of the 2021-2 committee and a magnificently illustrated description of the forthcoming year's lecture programme and study days: assessing the PR and membership cohesion value of hard copy Newsletter might be advantageous. The committee's energetic

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Trustees' Report for the period 1st April 2021 to 31st March 2022

and uninterrupted application, and the loyal determination of some two thirds of our members to maintain contact and to support the new arrangements, have ensured our survival.

a) Aesthetic education and study of decorative and fine arts

Having last year installed a series of Zoom Webinar lectures to stand in for our usual but now disallowed in-person Manor Pavilion Theatre lecture programme, there was much rejoicing when the theatre reopened in October. A further wave of Covid infection caused us to revert to the virtual Zoom arrangements in January and February: the willingness of the outstanding Arts Society lecturers to give their lectures in whichever of the two ways was possible, often needing to switch at the last moment, enabled us to maintain top quality standards, as did the quick thinking and enthusiastic flexibility of our Programme Secretary, Communications Coordinator and Committee Chair.

The theatre re-opened in October and the in-person lecture series resumed with appropriate Covid social distancing in place. We must express profound thanks to the theatre manager for his great patience, encouragement and never failing attention in the face of a prolonged season of Covid stops and starts.

Typical in-person or zoom lecture attendance have centred round 120. Two of the nine lectures were rated *outstanding* while every one of the other seven were rated *excellent*.

Showings of the national Arts Society's walkabout film "Shakespeare's London" were streamed on Zoom on 23rd April and 12th June, and were much enjoyed through some 80 and 35 connections respectively.

Study Days were held in November 2021 and March 2022: ratings of *excellent* and *outstanding* were accorded by the 38 and 40 attendees respectively.

Grants were made in support of the Sidmouth Science weeks' lectures "Cape Farewell – Tackling Climate Change" (May 2021, £150) and "Art & Technology Today" (October 2021, £200).

In October, an Aesthetic Education **Art in the Community** project produced 60 Arts Society Sidmouth cover-designed canvas bags containing a set of colour brush pens, imaginatively designed colouring books and uncoloured Gift and Greetings Cards. The bags were distributed to those who were discomfited by the isolation of Covid lockdowns, through the local Memory Café, the local Community Centre, the Sid Valley Help Organisation and the St. Vincent de Paul Society. The recipients responded enthusiastically and considerable psychological uplift was accomplished.

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Trustees' Report for the period 1st April 2021 to 31st March 2022

In June 2021 the South West Area Arts Society promoted at Buckfast Abbey a British Portraiture study day; in March 2022 they set up in Sidmouth a five one-day-a-week course "A guide to unwrapping and decoding art throughout the ages".

b) Heritage Preservation

As can only be expected, Covid restrictions have precluded a significant output in supporting the preservation of our national heritage but having purchased a number of antique Delft tiles from the local country house when it was sold by the local council for development, we gave the tiles to the Sidmouth museum where they are now cared for and on display for posterity.

The Sidmouth Museum has also undertaken to store and keep for future reference and research our forebear the Sidmouth Decorative and Fine Arts Society's archive.

We awarded a £513 grant to the Sidmouth Museum for digitalising Sidmouth's shingle survey report; half of this sum was covered by a grant to us from the national Arts Society.

c) School and University Arts Education

With the ebb and flow of Covid restrictions particularly affecting schools and universities, it has not been possible to further our School and University Arts Education objective.

Financial review

Membership rose from 238 to 262 and membership subscription income rose by £913 (8.3%) to £11,811. Expenditure on charitable activities increased by £2,413 (+29%); reserves decreased from £23,572 to £22,655.

The end of year Reserves are equivalent to 11.4 months of the 2019-20 expenditure. With maintained membership income, there is scope for increasing our charitable output and increasing membership.

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Trustees' Report for the period 1st April 2021 to 31st March 2022

Plans for the future

The recent Committee appointment of an enthusiastic Tours and Visits organiser enables us to look forward to the restoration of a Tours and Visits programme and as a result further increase in membership. Several imaginative and exciting excursions are being investigated.

The Outreach Coordinator, having built strong relationships with local schools, had to retire through ill health: her successor will aim to rebuild these relationships now that schools have reopened. Helping school arts pupils achieve catch-up is likely to offer scope for charitable output....

The possibility of providing Aesthetic Education opportunities for young carers is being investigated.

The national Arts Society Volunteering quarterly newsletter is a mine of information of how similar societies are tackling the challenge of advancing Heritage Preservation and School & University Education. We produced some Church and Discovery Trail leaflets two or three years ago: Garden, Textile, Paper, Museum and Library Projects should now be reasonably accessible and our energetic Committee Chair will be looking to see where there are members who would be interested in forming an appropriate two or three member Volunteer Team.

The committee are looking into ways of increasing publicity for the Society and its work.

THE ARTS SOCIETY SIDMOUTH CIO
REGISTERED CHARITY NO.: 1178103
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity accounts SORP FR5102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Funds

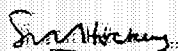
There are no funds held as custodian trustees on behalf of others

Public Benefit

The Trustees have paid due regard to the relevant Charity Commission guidance and consider that the activities outlined in this report meet the public benefit requirement for charities.

Signature and Declaration

I declare, in my capacity of charity trustee, that the trustees have approved the report above and have authorised me to sign it on their behalf.



Stuart William Hockey, Trustee Chairman
27th April 2022.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE ARTS SOCIETY SIDMOUTH CIC
REGISTERED CHARITY NO: 1178103
FOR THE PERIOD ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of The Arts Society Sidmouth for the year ended 31st March 2022, which are set out on pages 1 to 15...

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act...

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

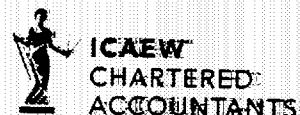
- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Easterbrook Eaton Ltd

6 MAY 2022

Easterbrook Eaton Limited
Chartered Accountants
Old Fore Street
Sidmouth
Devon
EX30 8LS



THE ARTS SOCIETY SIDMOUTH
REGISTERED CIO: 1178103
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

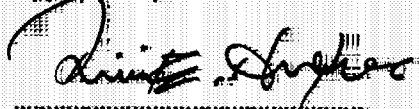
	Note	Unrestricted Reserves 31.03.2022 £	Total 31.03.2022 £	Total 31.03.2021 £
RECEIPTS:				
	5			
Donations and Subscriptions		11,811	11,811	10,898
Investment Income		5	5	18
Other Income		4,655	4,655	417
TOTAL RECEIPTS:		16,471	16,471	11,333
PAYMENTS				
On Charitable Activities	6	10,783	10,783	8,370
Other Expenditure	7	6,605	6,605	1,919
TOTAL PAYMENTS:		17,388	17,388	10,289
NET OF RECEIPTS / (PAYMENTS):				
Surplus/(Deficit)		-917	-917	1,044
Balance as at 1 April 2021		23,572	23,572	22,528
Balance as at 31 March 2022		22,655	22,655	23,572

THE ARTS SOCIETY SIDMOUTH
Registered CIO 1178103
BALANCE SHEET AS AT 31 MARCH 2022

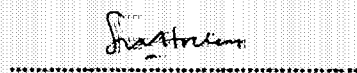
	<u>As At:</u> <u>31/03/22</u> £	<u>As At:</u> <u>31.03.21</u> £
Current Assets		
COIF Charities Deposit Fund	10,161	10,157
Cash in Hand	64	10
Loan to Patricia May Memorial Fund	5,000	5,000
CafCash Extra Account	1,429	905
CAF Gold Account	6,001	7,500
Total Current Assets	22,655	23,572
Liabilities		
	-	-
Total Liabilities	-	-
Net Asset Surplus (deficit)	22,655	23,572
Represented By Funds		
Reserves		
Unrestricted - General	17,655	18,572
Unrestricted - Designated (Patricia Fay Memorial Fund)	5,000	5,000
Total	22,655	23,572

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Approved by the board of Trustees and signed on their behalf by:



R. Hughes, Treasurer



S. Hockey, Chairman and Trustee

Date: 27/04/2022

THE ARTS SOCIETY SIDMOUTH CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUS OF CHARITY

The Arts Society Sidmouth CIO is a Registered Charity Number 1178108.

2. PRINCIPAL ACCOUNTING POLICIES

The Financial Statements have been prepared on a receipts and payments basis in accordance with the Charities SORP FRS 102 and the Charities Act 2011. A summary of the more important accounting policies is set out below:

a. Receipts in Advance

Where the Charity has received monies in advance for tours and events, relating to a later event after the balance sheet date, these are shown as received in advance and shown as incoming resources in the period in which the event takes place.

3. GOING CONCERN

The accounts have been prepared on a going concern basis. The Trustees have reviewed going concern as noted in the Trustees report.

4. RESERVES

The Charity has a loan to the Patricia Fay Memorial Fund (PFMF). The loan is administered by the Arts Society (Registered charity 1089743 – The National Association of Decorative and Fine Arts Societies). The amount is repayable to The Sidmouth Arts Society, upon demand. This is shown as a designated reserve within these accounts.

5. GOVERNANCE COSTS

Included in expenditure are Independent Examiner's Fees of £408 (2021: £408). Governance costs reflect the amounts paid in the year. An amount of £505 was accounted for in 2021 but not paid and therefore the comparative £505 is shown as a credit in the 2022 accounts.

THE ARTS SOCIETY SIDMOUTH
Registered CIO 1178103
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Note 5 - INCOME

	<u>Unrestricted</u>		
	<u>Reserves</u>	<u>Total</u>	<u>Total</u>
	<u>31.03.2022</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Income:			
Donations and Subscriptions:			
Subscriptions Gift Aided	5,480	5,480	5,984
Subscriptions not Gift Aided	4,570	4,570	3,416
Subscriptions Paid In Advance	80	80	280
Joining Fees	130	180	60
Gift Aid Tax Recovered	1,390	1,390	1,116
Visitor's Donations	52	52	40
Coffee Donations	109	109	2
Donations and Subscriptions Total	11,811	11,811	10,898
Investments:			
Interest Income	5	5	18
Other Income			
Grants Received	250	250	417
Educational Study Days	2,556	2,556	-
Christmas Lunch	1,824	1,824	-
Sundries - Income	25	25	-
Other Income Totals	4,655	4,655	417
Income Grand Totals	16,471	16,471	11,333

THE ARTS SOCIETY SIDMOUTH
Registered CIO 1178103
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Note 7 - EXPENDITURE

	<u>Unrestricted Reserves</u> <u>31.03.2022</u> £	<u>Total</u> <u>31.03.2022</u> £	<u>Total 31.03.21</u> £
Expenditure on charitable activities			
<i>Decorative & Fine Arts & Aesthetic Education</i>			
Lecturer's Fees	3,445	3,445	2,548
Lecturer's Expenses	889	890	240
Hire of Lecture Rooms	480	460	-
Arts Society Affiliation Fees	3,243	3,243	4,269
Grants			
Art & Technology Lectures	200	200	-
Artists Tackling Climate Change Lecture	150	150	-
Art in the Community Project	585	535	-
Audi Visual Costs	833	833	-
Post Lecture Lunches & Discussion	405	405	-
Communications and Web	90	90	-
TOTAL	<u>10,270</u>	<u>10,270</u>	<u>7,057</u>
<i>Preservation of Artistic Heritage</i>			
Grants			
Sidmouth Museum	513	513	-
TOTAL	<u>513</u>	<u>513</u>	<u>-</u>
<i>School and University Arts Education</i>			
Grants			
Schools Project	-	-	1,313
TOTAL	<u>-</u>	<u>-</u>	<u>1,313</u>
Total Expenditure on Charitable Activities	<u>10,783</u>	<u>10,783</u>	<u>8,370</u>

THE ARTS SOCIETY SIDMOUTH
Registered CIO 1178103
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Note 6:- EXPENDITURE:

	Unrestricted: Reserves 31.03.2022	Total 31.03.2022	Total 31.03.21
	£	£	£
Other Expenditure			
Committee & Governance	360	360	-
Independent Examiner's Fees			
Independent Examiner's Fees - 2021 fees	408	408	-
Independent Examiner's Fees - 2021 (overstated)	(505)	(505)	505
Independent Examiner's Fees - 2020 fees	-	-	408
Office and Running Expenses	114	114	46
Insurance	139	139	221
Catering Costs	17	17	-
Coffee Costs	64	64	-
Bank Charges	183	183	91
Christmas Lunch Expenditure	2,334	2,334	-
Education Study Days Expenditure	2,657	2,657	-
Membership Services - AGM & Events	187	187	222
Membership Services - Communications & Web	647	647	426
Other Expenditure Totals:	6,605	6,605	1,919