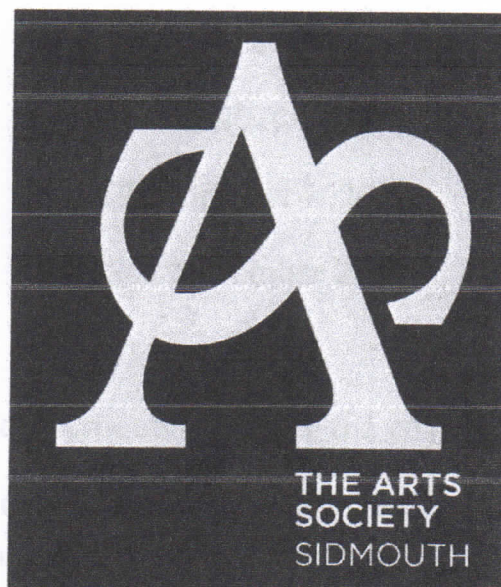


THE ARTS SOCIETY SIDMOUTH CIO

Charity Number 1178103

100% of the respondents were female, and 90% were aged 18-34 years.



TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

FOR THE YEAR ENDED

31 MARCH 2021

31 MARCH 2021

The Arts Society Sidmouth CIO

Charity Number 1178103

Trustees' Report for the period 1st April 2020 to 31st March 2021

References and Administrative Information

The CIO's Trustees during the year were

Stuart Hockey Chairman

Philip Hughes Finance Officer

Barbara Murphy

Shirley Purves

Edward Neather from 1st May 2020

Graham Gill from 27th October 2020

Gill Gill from 21st November 2020

Sheila Hughes from 1st March 2021

The Trustees held 7 virtual (Zoom) meetings during the year.

The day to day management of the Charity is undertaken by a delegated Committee: Jane Urquhart was the Acting Committee Chair from 26th March 2020 and was duly elected as Chair at the AGM on 7th October 2020. The Committee held 9 virtual (Zoom) meetings during the year.

The independent examiners of the financial statements are Easterbrook Eaton Ltd., Fore Street, Sidmouth EX10 8LS.

The Charity's contact address is Mrs B G Murphy, 76 Sidford Road, Sidmouth EX10 9NJ; email address is sidmouth@theartsociety.org; the website address is www.sidarts.org.uk.

The Charity's bankers are CAF Bank.

Objects and Activities

The Charity's aims are to support and promote for public benefit (a) advancement of aesthetic education, (b) cultivation, appreciation & study of decorative and fine arts, (c) preservation of our national artistic heritage and (d) Arts education for school pupils and university students.

Under normal non-Covid distorted circumstances, in pursuit of these Objects, the Society arranges 1) lectures, 2) study groups, 3) work undertaken by volunteers from the Society in preservation and recording in relation to the decorative and fine arts and 4) related educational activities for children and other members of the public. The Society also makes grants in support of Heritage Preservation, for art education in schools and for promising art and decorative & fine arts university students. When the Covid travel and social gathering restrictions are lifted, and the Committee Visits Coordinator post is filled, it is hoped that tours and visits to private houses, museums, exhibitions and other places of interest will be arranged three or four times each year.

Achievements and Performance

The Society's normal activities were unavoidably disrupted by the Coronavirus pandemic. The intermittent lockdowns, restrictions on Members meeting for co-operative Heritage Preservation Activities, restrictions on travel and closure of schools, make the suspension of all of our customary charitable activities inevitable. The newly co-opted acting Committee Chair quickly restored Committee cohesion and the monthly lecture programme resumed in October with monthly webinar (Zoom) lectures. Those lecturers who had already been booked honoured their engagements: a majority of the Society's Members were able to respond encouragingly to the electronic alternatives and as the season unfolded, on-line attendance centred round 175 connections, indicative of some 230-240 "attendees". The Sidmouth-commissioned lectures were made available through a Zoom link to another local Arts Society. In turn, The national Arts Society and other Arts Societies offered us a variety of lectures, study days and virtual walking tours (e.g. Bath, Shakespeare's London, Venice and its Art Galleries, Siena, Athens, Cordoba, Ginza Tokyo): preparations had been in hand for supporting a Sidmouth Science Festival talk (David Buckland "Cape Farewell", linking artistic creative insight and vision to environmental climate change), when the Festival had to be cancelled for a Covid lockdown. Electronic communication opens up a huge range of virtual opportunities for our Members and the wider public to pursue a deeper understanding and appreciation of the Arts and our National Heritage: website expenditure and Arts Society Affiliation return excellent value for money in pursuing our Objectives.

Grants totalling £1313 were paid out during the year (£2816 in 2019-20). An £800 grant was given to Sidmouth College to provide screen printing facilities and to support their in-house mental health and well-being Art workshops, just over £400 was given to a local Primary School to purchase two portable printing presses and just under £100 paid for transporting a local pupil's painting selected for exhibition in the National RBA Rising Stars Exhibition in London. Discovery Trail leaflets for two local villages (Salcombe Regis and Otterton) were made available to download from the Society's website as well as being

printed and made available in the local Tourist Information Centre and the local Library. The RBA exhibitor designed a Sidmouth Society Christmas Card which was printed, signed by the Committee Chair and sent to all Members.

The national Arts Society's "*Printable Lectures*" scheme, for local Societies to print and distribute a series of monthly lectures to those Members who do not have access to the internet, seemed beyond our resources and probably too costly through an external agency. It was impracticable to produce a Membership Programme Card this year but Newsletters were produced and distributed in each of December and March and Members continued to receive their quarterly Arts Society Magazines.

Financial Review

In view of the pandemic-related disruptions, Members were offered a delayed date for subscription, along with an option to defer subscription until a clearer picture of the programme emerged. In the event, a very supportive 238 renewed their subscription for the year and 63 deferred until 2021/22. With quite a few members having only inconvenient or no access to the internet, that only 47 left was encouragingly modest: as Covid infection is brought under control, greater freedom of personal movement and opportunities for in-person and social activities will free the Committee to restore and embellish Membership Services for an increased Membership.

Subscription income (£10,898) fell by 33% while charitable activity expenditure (£8,370) fell by 42%. That the level of Reserves rose to just under 9 months of "normal" annual expenditure testifies to skilful management of financial resources and indicates that there is comfortable headroom for rebuilding and strengthening Membership Services and Charitable Activities.

Outlook

With one major charitable activity being the series of monthly lectures in the local theatre, the Committee are maintaining close contact with the theatre management. We fervently hope that the vaccination programme and the high level of public adherence to the Covid safety instructions will enable an early relaxation of the nationwide and local safety restrictions and thence to the local theatre reopening at or near the beginning of the October 2021 annual cycle. The lecture programme has been booked and lecturers have agreed to come in person if the theatre is open, or to deliver their lectures on webinar if it is not. A Study Days programme awaits permission to ensure it can go ahead with participants: it is hoped to assess demand for resuming Visits and Tours when travel restrictions and group size limits are lifted.

Consideration is being given to supporting an Art in the Community programme targeting advancement of aesthetic education and cultivation, appreciation and study of decorative and fine arts with particular focus on the vulnerable who have been adversely affected by the Covid epidemic.

So that the 2021 (Zoom) AGM can follow the June 2021 lecture, the time and date was moved to 3.15 p.m. on 16th June 2021.

Funds There are no funds held as custodian trustees on behalf of others.

Public benefit

The Trustees have paid due regard to the relevant Charity Commission guidance, and consider that the activities outlined in this report meet the public benefit requirement for charities.

Signature and Declaration

I declare, in my capacity of charity trustee, that

- the trustees have approved the report above and
- have authorised me to sign it on their behalf.

Signature: *Stuart Hockey*

Full name: **Stuart Hockey**

Position: **Chairman of Trustees**

Date: **14/05/2021**

THE ARTS SOCIETY SIDMOUTH CIO
REGISTERED CHARITY NO: 1178103
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity accounts SORP FRS102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE ARTS SOCIETY SIDMOUTH CIO
REGISTERED CHARITY NO: 1178103
FOR THE PERIOD ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of The Arts Society Sidmouth for the year ended 31st March 2021, which are set out on pages 1 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Easterbrook Eaton Ltd

Easterbrook Eaton Limited
Chartered Accountants
Old Fore Street
Sidmouth
Devon
EX10 8LS



THE ARTS SOCIETY SIDMOUTH
REGISTERED CIO: 1178103
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	<u>Unrestricted</u> <u>Reserves</u> <u>31.03.2021</u> £	<u>Total</u> <u>31.03.2021</u> £	<u>Total</u> <u>31.03.2020</u> £
RECEIPTS	5			
Donations and Subscriptions		9,782	9,782	14,057
Investment Income		18	18	100
Other Income		1,533	1,533	9,682
TOTAL RECEIPTS		11,333	11,333	23,839
PAYMENTS	6			
On Charitable Activities		8,370	8,370	14,350
Other Expenditure		1,919	1,919	10,254
TOTAL PAYMENTS		10,289	10,289	24,604
Purchase of Computer Audio Visual Equipment		-	-	(552)
NET OF RECEIPTS / (PAYMENTS)		1,044	1,044	(1,317)
Surplus/(Deficit)				
Balance as at 1 April 2020		22,528	22,528	23,845
Balance as at 31 March 2021		23,572	23,572	22,528

THE ARTS SOCIETY SIDMOUTH
Registered CIO 1178103
BALANCE SHEET AS AT 31 MARCH 2021

	<u>As At</u> <u>31.03.21</u> £	<u>As At</u> <u>31.03.20</u> £
Current Assets		
COIF Charities Deposit Fund	10,157	15,139
Cash in Hand	10	47
Loan to Patricia May Memorial Fund	5,000	5,000
CafCash Extra Account	905	1,341
CAF Gold Account	7,500	1,001
Total Current Assets	<u>23,572</u>	<u>22,528</u>
Liabilities		
	-	-
Total Liabilities	<u>-</u>	<u>-</u>
Net Asset Surplus (deficit)	<u>23,572</u>	<u>22,528</u>
Represented By Funds		
Reserves		
Unrestricted - General	18,572	17,528
Unrestricted - Designated (Patricia Fay Memorial Fund)	5,000	5,000
Total	<u>23,572</u>	<u>22,528</u>

Approved by the board of Trustees and signed on their behalf by:


P Hughes, Treasurer


S Hockey, Chairman and Trustee

Date 14/05/2021

THE ARTS SOCIETY SIDMOUTH CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **STATUS OF CHARITY**

The Arts Society Sidmouth CIO is a Registered Charity Number 1178103.

2. **PRINCIPAL ACCOUNTING POLICIES**

The Financial Statements have been prepared in on a receipts and payments basis in accordance with the Charities SORP FRS 102 and the Charities Act 2011. A summary of the more important accounting policies is set out below.

a. **Receipts in Advance**

Where the Charity has received monies in advance for tours and events, relating to a later event after the balance sheet date, these are shown as received in advance and shown as incoming resources in the period in which the event takes place.

3. **GOING CONCERN**

The accounts have been prepared on a going concern basis. The Trustees have reviewed going concern as noted in the Trustees report.

4. **RESERVES**

The Charity has a loan to the Patricia Fay Memorial Fund (PFMF). The loan is administered by the Arts Society (Registered charity 1089743 – The National Association of Decorative and Fine Arts Societies). The amount is repayable to The Sidmouth Arts Society upon demand. This is shown as a designated reserve within these accounts.

5. **GOVERNANCE COSTS**

Included in expenditure are Independent Examiner's Fees of £505 (2020: £504).

THE ARTS SOCIETY SIDMOUTH
Registered CIO 1178103
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Note 5 - INCOME

Unrestricted

	<u>Reserves</u> <u>31.03.2021</u> £	<u>Total</u> <u>31.03.2021</u> £	<u>Total</u> <u>31.03.2020</u> £
Income			
Donations and Subscriptions			
Subscriptions Gift Aided	5,984	5,984	8,916
Subscriptions not Gift Aided	3,416	3,416	4,224
Subscriptions Paid In Advance	280	280	-
Nomination Fees	60	60	200
Visitors' Donations	40	40	232
Donations	-	-	50
Coffee Donations	2	2	435
Donations and Subscriptions Total	9,782	9,782	14,057
Investments			
Interest Income	18	18	100
Other Income			
Grants Received	417	417	400
Educational Study Days	-	-	4,371
Christmas Lunch	-	-	2,371
Gift Aid Tax Recovered	1,116	1,116	2,229
Sundries - Income	-	-	311
Other Income Totals	1,533	1,533	9,682
Income Grand Totals	11,333	11,333	23,839

THE ARTS SOCIETY SIDMOUTH
Registered CIO 1178103
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Note 6 - EXPENDITURE

	<u>Unrestricted</u> <u>Reserves</u> <u>31.03.2021</u> <u>£</u>	<u>Total</u> <u>31.03.2021</u> <u>£</u>	<u>Total 31.03.20</u> <u>£</u>
Expenditure on charitable activities			
Speakers Fees	2,548	2,548	3,010
Speakers Expenses	240	240	1,059
Hire of Lecture Rooms	-	-	1,105
Arts Society Affiliation Fees	4,269	4,269	4,442
Young Arts/Heritage Volunteers	-	-	476
Grants	1,313	1,313	2,816
Audio Visual Costs	-	-	748
Post Lecture Lunches	-	-	694
Expenditure on charitable activities totals	8,370	8,370	14,350
Other Expenditure			
Educational Tours Expenditure	-	-	40
Educational Study Days Expenditure	-	-	4,087
Committee & Governance	408	408	338
Independent Examiner's Fees	505	505	504
Office and Running Expenses	46	46	155
Insurance	221	221	210
Catering Costs	-	-	679
Bank Charges	91	91	60
Sundries - Expenditure	-	-	260
Summer Supper Expenditure	-	-	2,317
Membership Services - AGM & Events	222	222	648
Membership Services - Communications & Web	426	426	956
Other Expenditure Totals	1,919	1,919	10,254
Expenditure Grand Totals	10,289	10,289	24,604