

APPROVAL

Charity registration number 1178082 (England and Wales)

Charity registration number SC054377 (Scotland)

ONLY A PAVEMENT AWAY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

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ONLY A PAVEMENT AWAY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A P Sophoclide G J Mangham B Stackhouse M P Wyatt A H Hornby F Eastwood M Stanford J Koo P Pavli M Stoker S C Alton E McClarkin R Silk A Wilby	(Appointed 12 June 2024) (Appointed 12 June 2024)
Charity number (England and Wales)	1178082	
Charity number (Scotland)	SC054377	
Registered office	c/o The Restaurant Group Plc 5-7 Marshalsea Road London SE1 1EP	
Auditor	Whitley Stimpson Limited 13-15 High Street Witney Oxfordshire OX28 6HW	
Bankers	Metro Bank Plc 1 Southampton Row London WC1B 5HA	

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Only A Pavement Away is a charity founded by representatives from the hospitality industry.

Objectives

For the public benefit to promote the relief of unemployment of vulnerable, socially excluded and socially disadvantaged people (including but not limited to the homeless, prison leavers and ex-service personnel) by overseeing the delivery of programmes, services, and guidance in respect of their training, employment and accommodation with a view to promoting their integration into society.

We have exceeded our objectives by placing cumulative 710 members into work, training another 2,200 on our workshops, completing prison visits and holding recruitment fairs in charities. Our target for the year was to place 250 members into work, which we were pleased to achieve.

Only A Pavement Away will act as the bridge to help those who find themselves vulnerable and/or disadvantaged and are therefore struggling to get into work by:

- Offering employment opportunities (jobs) within the industry;
- Facilitating training and development programmes, creating capability for work; and
- Offering financial support to overcome the barriers to employment, including support with rent and other costs which may hinder stability.

The programme helps people facing or experiencing homelessness, including those having to "sofa hop", veterans, prison leavers, survivors of Domestic Abuse, those with learning difficulties, mental health issues, autism and disengaged youngsters, many of whom face homelessness and crime. It was in the year ended 30th April 2025 that we placed our first member who has severe autism.

It is important to stress that Only A Pavement Away is not a recruitment agency and focuses solely on helping those on the project find work, together with, in some cases, offering financial support.

The money raised by Only A Pavement Away is used to support those returning to work, provide training and supplement the resources required by Only A Pavement Away partner organisations, to manage the project and promote the jobs available. Only A Pavement Away has partners that purely fund the project, together with operating partners who offer employment.

Outside of the moral benefits, the project is under pinned by a strong commercial and financial benefit to the hospitality industry whilst reducing the ever-increasing strain on funding required for those who find themselves in such extreme circumstances.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and aims and in planning future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Chief executive's review of achievements and performance

In the financial year May 2024 – April 2025 the charity saw continued growth, in both the number of people we placed into work (members) at 710, an increase of 250 year on year, and the number of employers and charity partners involved in the programme.

The numbers of those gaining employment currently stands at a total of 780.

During the year we awarded c.£30k in grants, bringing the cumulative awarded over 5 years to c.£72k.

Our surveys show that c.95% of our candidates feel better equipped to find employment having attended one of our development/training sessions.

Taking employers on prison visits and recruitment workshops has seen a 100% change in perception in employing prison leavers.

We have been able to employ two new Relationship Managers who will be working to achieve our vision of securing jobs for 2,500 people facing homelessness over the next three years. Since the launch of our fully bespoke jobs board in October 2020, we now have 125 employers and 160 referral partners registered and signed up to the employment programme. The Candidate Portal has facilitated an easier pathway but remains time consuming.

Much of the year was, again, dedicated to bringing in additional funding whilst identifying untapped grant funding and sponsorship streams. We also looked at determining which campaigns Only A Pavement Away would look to run in the following year in order to enhance the understanding of our members by the employers we work with. The purpose would be to create empathy whilst promoting the Only A Pavement Away brand.

The charity also has a unique model which is seen as tangible by its supporters. The main charities supporting our targeted beneficiaries are verging towards housing and lobbying, rather than employment, which has been both positive and negative for us. After thorough investigation, the decision was taken that we should now work with survivors of domestic abuse and those forced into the sex trade. We have assigned a Relationship Manager to take responsibility for this segment.

The Board of Trustees now stands at 14 members, with Alex Wilby, a Partner at Epiris Private Equity, and Bob Silk, Acquisitions & Mergers Director at Barclays, joining the Board. The Board of Trustees continues to review the strategy to ensure our tactical plan is both on track and meets our objectives. The focus will be to support more people facing homelessness into careers within hospitality.

Two of our Core Pillars are identifying and quantifying the social element of Environmental, Social and Governance (ESG) framework and drafting our Digital Transformation Project (DTP). The DTP will provide greater insight into our partners, enhance funding techniques, bring 16 Excel spreadsheets under one mechanism, reduce bureaucracy, lengthen the length of service (LOS) of our members, whilst supporting an innovative website. It will also introduce a CRM system and be designed to support and complement the charity's growth over the next 5-10 years.

Our fundraising has increased, which has seen the charity break the barrier of £1m income. Our aim is to now bring in funding from trusts, grants and philanthropists, which to date we have failed to do. In order to do this, we have engaged a specialist fund-raiser.

We have now completed an overhaul of all our policies, formalising a set of signed off policies and documentation which ensures we are compliant and meet full due diligence. The Charlie HR system and iHasco training platforms are fully implemented with regular 1-2-1 as part of the charity's DNA.

We are yet to complete and submit 5 trade mark applications with the aim of protecting the charity's events and campaigns income.

A review of our risk register takes place at every trustee meeting, as now required by both our safeguarding policy and safeguarding log.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Events and campaigns

During the year, we have been working on developing further events and campaigns to help raise both funds and awareness and enable us to engage with a wider network of partners and supporters.

We ran our third Hiking Against Homelessness event where 40 hikers raised c.£15,000. We also had participants in the London Half Marathon. Ten of our supporters, including trustees and the CEO, raised c.£41,000 through the CEO Sleepout event in London. We are looking to have more participants in the 2025 CEO Sleepout with twelve individuals already signed up.

We replaced our Fill A Flask and Winter Warmth campaigns with Food For Thought where companies raise £300 to purchase 100 meals which are then donated to foodbanks and rough sleeping charities. Six companies took part with twelve signed up for World Homeless Day in October 2025.

The charity's annual fundraising lunch, Cook & Dine, took place in September with over 350 guests attending and helping to raise over £35,000 to support the ongoing work of the charity.

In addition to the key events and campaigns we run internally, we have been delighted to see a number of our partners and supporters creating and running events to raise additional funds for us, one of the most notable during this period being the Pedalling for Pubs challenge.

Plans for future periods

Since launching in October 2018, we have laid a solid foundation to becoming recognised as the go to charity for the employment of those facing homelessness, prison leavers and vulnerable veterans into careers within the hospitality industry and forging connections in some of the key major cities across the country. We have over 110 hospitality businesses signed up to the programme, alongside 130 charities, all of whom have work ready candidates. This figure has increased as we now operate in 88 prisons, a year-on-year-increase of 20 prisons.

We have supported over 770 candidates back into work since 2019, saving the local and central government an estimated c.£30 million, with our members now being able to pay their own way, adding to the total value to the economy.

We are now averaging between six to eight members a week getting a career opportunity. Average length of service is 104 weeks, with over 60% staying with their employers for longer than a year. To date, 385 individuals remain in employment: 12 members have completed five years; 35 over four years; 72 over three years; 53 over two years; 120 over one year; and 93 have been employed for under a year.

As our charity grows, so do our expectations of what Only A Pavement Away can achieve. We know, with the right levels of funding, we can scale up our services to support 5,000 members into work each year by the end of 2030 and add a further c.£170 million to the economy.

To date, we have seen an additional 4,000 candidates at our recruitment fairs and workshops with a target to double this over the next 5 years.

What do we need?

The potential for Only A Pavement Away to become a national charity, helping thousands into employment, is now close to being achieved. To achieve our aim, we need financial support, media and political recognition and public awareness. To help us achieve this, we wish to develop a range of mutually beneficial partnerships and collaborations that will help drive a genuine, positive social impact and long-term change for people facing, or at risk of, homelessness.

Two of the key blockers to this, outside of funding, is gaining recognition from the national media, who tend to focus on major charities, and from the Government, where the Ministry of Housing, Communities and Local Government (the central government body responsible for homelessness) is lacking in strategic direction compared with the Ministry of Justice.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

Only A Pavement Away is a personal charity that needs connections between people, it cannot be facilitated solely by technology as it requires communication on a face-to-face basis. We wish to develop a streamlined effective organizational team through remuneration and structured roles that will deliver this strategy. Given the current levels of opportunities and enquiries now being received into the charity, the current team is under-resourced, especially given the point-to-point contact requirements to deliver its goals.

The charity currently has a team of 20 paid staff. These roles are part funded by a mix of grant, ad hoc fundraising and donations received. The team currently consists of:

- 1 x Head of Operations
- 1 x Head of Employment Partnerships
- 1 x Senior Charity Relationship Manager
- 3 x Employer Relationship Managers
- 3 x Charity/Referral Relationship Managers
- 2 x Custodial Relationship Managers
- 1 x Learning & Development Manager
- 1 x Head of Marketing and Partnerships
- 1 x Head of Events and Campaigns
- 1 x Social Media & Content Creation Executive
- 1 x Events & Marketing Officer
- 1 x Outreach & Impact Manager
- 1 x Projects Officer
- 1 x Part time Funding Manager
- 1 x Scottish Relationship Manager

The CEO role is an unpaid post, and the trustees receive no remuneration. Annual expenditure of the charity is currently c. £1,084,000 (inclusive of salaries, overheads, training and member support costs).

To support our vision for the next 2-3 years, we need to maintain our annual income at c.£1,000,000 per annum to enable us to put in place a robust organisational structure. This will grow year on year in line with, and to support, the ambitions of the organisation into the future.

We measure our LOS and retention figures through our members tracker which allows us to offer a single financial and emotional wrap-around service.

Our vision 2026-2030

The charity has the following targets:

- Place 1,000 members into work by mid-2026;
- Support up to 2,500 members by the end of 2027 & 5,000 by the end of 2030;
- Database of 150+ active employers;
- Database of 150 active charities;
- Operate in all 68 hospitality focused prisons;
- Recognition as the industry charity for the placement of anyone facing, or at risk of, homelessness into careers in hospitality;
- Continue to expand and develop campaigns and events to enhance brand awareness.

Fundraising practices

The charity adheres to the Code of Fundraising practice and is registered with the Fundraising Regulator. The charity uses a professional fund raiser and the fund raiser has regular reviews with the CEO and Head of Events and Campaigns. The charity is not aware of any compliance failures and has not received any complaints regarding fundraising practices.

At no time at all does Only A Pavement Away or its employees, Trustees, or Ambassadors, approach nor hassle someone who hasn't the means to donate either financially or willingly to the charity. Donations are made via events, sponsors or those in a position to donate. Should someone wish to donate as an individual outside of the avenues mentioned, then a Member of the charity would speak to them to discuss the viability and personal sacrifice of the donation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Financial review

The charity raised gross funds of £1,045,151 (2024 - £998,387) and expended £1,084,393 (2024 - £693,401), resulting in a net deficit of £39,242 (2024 - net surplus of £304,986).

The reporting period for the charity was from 1 May 2024 to 30 April 2025, the seventh period of reporting since incorporation. The charity had brought forward total reserves of £793,852 and total reserves at 30 April 2025 of £754,610.

The charity had unrestricted reserves of £620,467 at 30 April 2025 (2024 - £604,347). Of these, £84,055 were designated by the charity for specific purposes (2024 - £258,445). The free reserves of the charity at 30 April 2025 were £528,578 (2024 - £339,584).

The charity had restricted reserves of £134,174 at 30 April 2025 (2024 - £189,505)

The gross funds raised of £1,045,141 (2024 - £998,387) were derived from donations totalling £770,238 (2024 - £906,617) and £274,913 (2024 - £91,770) from fundraising activities.

The total costs of £1,084,393 (2024 - £693,401) are set out in the income and expenditure account appended to this return.

The trustees are continually trying to improve the financial position of the charity. The principal risks to the charity are the failure to raise the required funding and the failure to recruit team members. These risks are managed by establishing a clear funding strategy and offering competitive remuneration packages; both of which are reviewed frequently at Trustee meetings.

There are no material uncertainties about the charity's ability to continue as a going concern as the reserves are sufficient to meet the charity's needs, and no concerns have been raised regarding the risks noted above.

Reserves policy

Only A Pavement Away recognises the need for sufficient free reserves in order to properly manage risk and to be capable of realising unforeseen opportunities that might arise.

The charity has determined that it will maintain a cash reserve that equates to estimated 6 months expenditure. This will be kept under constant review given the length of time the charity has been in operation.

Total expenditure in the year out of unrestricted funds amounted to £861,154 (2024 - £586,689). Unrestricted funds at the year end amounted to £620,436 (2024 - £604,347). The trustees consider this to be sufficient and in accordance with the reserves policy.

Structure, governance and management

Only A Pavement Away was established as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 24 April 2018. The charity's governing document is in the form of a Constitution.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

A P Sophocliides

G J Mangham

B Stackhouse

M P Wyatt

A H Hornby

F Eastwood

M Stanford

J Koo

P Pavli

M Stoker

S C Alton

E McClarkin

R Silk

(Appointed 12 June 2024)

A Wilby

(Appointed 12 June 2024)

The charity's governing document states there must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is fourteen. The charity trustees may not appoint any charity trustee if, as a result, the number of charity trustees would exceed the maximum.

Appointment of charity trustees

Apart from the first charity trustees (appointed April 2018), every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

New trustees are introduced to other trustees and key employees when they are first appointed. Their roles and responsibilities as trustees are explained to them and they are directed to the relevant reading material on the Charity Commission website. Trustees are encouraged to attend appropriate external training events which will help facilitate the undertaking of their role.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a. a copy of the current version of the charity constitution; and
- b. a copy of the charity's latest Trustees' Annual Report and statement of accounts.

Meetings

The trustees meet a minimum of four times per year, supported by two Strategy Review days and sub-committees looking at various aspects of the charity, supported by required policies and procedures. Key decisions are made in these meetings but the day-to-day running of the charity is led by Greg Mangham, the charity's CEO.

Key management personnel

The charity recognises the need to offer competitive packages to attract and keep the best personnel possible. Remuneration of key management personnel is considered on a role by role basis and is benchmarked against the market.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Brand Ambassadors

The charity has eight Brand Ambassadors who volunteer to promote and enhance the charity's brand whilst increasing awareness.

Tom Aikens	Michelin-Starred Chef (Patron)
Dawn Callaghan	Founder & Owner of Hospitality Jobs UK (HR & Employment)
James Hacon	Founder & Owner of Think Hospitality (consultancy practice)
Katy Moses	Founder & Owner of KAM Media (Hospitality Marketing & Research)
Mark Stretton	Fleet Street Communications (Communications & PR)
Peter Martin	Founder of Peach 20/20 (Hospitality Marketing)
Jill Whittaker	Founder & CEO of Hit Training
Lina Olea	Founder of Cafecito Ltd (Marketing)

Advisors

The charity has a group of voluntary advisors who provide knowledge and advice to the trustees in specific areas to support its delivery of services and project planning.

Paul Campbell	Owner of Hill Capital (Funding)
Robert Neiri	Partner of Shoosmiths (Legal)
Kate Groves	Communications and Engagement Consultant (Communications & PR)
Ian Catlin	Director of IT
Dulal Ahmed	Head of Partnerships at Crisis (Formerly an Ambassador)

Partners

Our sincere thanks to our partners & supporters whose ongoing generous support is invaluable in helping us reach our targets by ensuring we can raise the funds needed to build our team and create more pathways to employment. Additionally, they offer financial support to those members who need short-term help with rent, travel and clothing during their transition back into society.

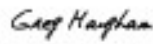
Funding Partners: Asahi, Caterer.com, Greene King, Speciality Brands, Hilton International, Stonegate, Switch 4 Profit, Hospitality Rewards and Strand Palace Hotel.

Primary Partners: Greene King, Hilton International, Fleet Street Communications, Hospitality Jobs UK, Dennys, The Ivy Collection, Wolseley Group and Wellers.

The trustees' report was approved by the Board of Trustees.



.....
A P Sophocles
Trustee



.....
G J Mangham
Trustee

Date: 27th January 2026
.....

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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ONLY A PAVEMENT AWAY

Opinion

We have audited the financial statements of Only a Pavement Away (the 'charity') for the year ended 30 April 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ONLY A PAVEMENT AWAY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient and proper accounting records have not been kept;
- the financial statements are not in agreement with the accounting records;
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the financial reporting framework FRS 102, Charities SORP, Charities Act 2011, the Charities (Accounts & Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

We assessed the risks of material misstatement in respect of fraud. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements. We made enquiries with management and those charged with governance and corroborated our enquiries through review of third party documentation and correspondence where appropriate.

We identified that the principal risks related to income recognition being materially misstated due to fraud. We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries and management estimates into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above and to identify and to address material misstatements in relation to fraud. The engagement team collectively had the appropriate competence and capabilities to identify and recognise non-compliance with laws and regulations and fraud and perform these procedures effectively.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ONLY A PAVEMENT AWAY

Audit procedures performed included:

- Discussion amongst the audit team regarding the susceptibility of the client to fraud;
- Consideration of the risk of fraud when documenting and reviewing internal controls and procedures;
- Enquiring of management how they assess the risk of fraud, and identify and respond to the risks of fraud;
- Enquiring of management whether they have any knowledge of actual or suspected frauds or non-compliance with laws and regulations;
- Review of how those charged with governance exercise oversight of management's process for identifying and responding to the risk of fraud;
- Substantive testing of income, including review of grant documentation;
- Review of restricted fund expenditure alongside fund restrictions;
- Review of journals for unusual items;
- Verification of employees;
- Review of bank reconciliations and the statement of cash flows for evidence of window dressing;
- Review of bank transactions for large and unusual transactions;
- Substantive testing of expenditure; and
- Verification of trade debtors to after date bank receipts.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Whitley Stimpson Limited
Chartered Accountants
Statutory Auditor
13-15 High Street
Witney
Oxfordshire
OX28 6HW

Date: 27 January 2026

Whitley Stimpson Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

APPROVAL
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STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	2	602,330	-	167,908	770,238	906,617
Other trading activities	3	274,913	-	-	274,913	91,770
Total income		877,243	-	167,908	1,045,151	998,387
Expenditure on:						
Raising funds	4	233,839	-	40,834	274,673	223,989
Charitable activities	5	114,356	512,959	182,405	809,720	469,412
Total expenditure		348,195	512,959	223,239	1,084,393	693,401
Net income/(expenditure)		529,048	(512,959)	(55,331)	(39,242)	304,986
Transfers between funds		(338,569)	338,569	-	-	-
Net movement in funds	8	190,479	(174,390)	(55,331)	(39,242)	304,986
Reconciliation of funds:						
Fund balances at 1 May 2024		345,902	258,445	189,505	793,852	488,866
Fund balances at 30 April 2025		536,381	84,055	134,174	754,610	793,852

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

Prior financial year (as restated)		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	2	745,069	-	161,548	906,617
Other trading activities	3	91,770	-	-	91,770
Total income		836,839	-	161,548	998,387
Expenditure on:					
Raising funds	4	218,989	-	5,000	223,989
Charitable activities	5	229,312	138,388	101,712	469,412
Total expenditure		448,301	138,388	106,712	693,401
Net income/(expenditure)		388,538	(138,388)	54,836	304,986
Transfers between funds		(243,768)	243,768	-	-
Net movement in funds	8	144,770	105,380	54,836	304,986
Reconciliation of funds:					
Fund balances at 1 May 2023		201,132	153,065	134,669	488,866
Fund balances at 30 April 2024		345,902	258,445	189,505	793,852

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BALANCE SHEET
AS AT 30 APRIL 2025

			2025	2024 as restated
	Notes	£	£	£
Fixed assets				
Tangible assets	12		7,803	6,318
Current assets				
Debtors	13	42,338		17,852
Cash at bank and in hand		782,337		825,137
		<u>824,675</u>		<u>842,989</u>
Creditors: amounts falling due within one year	14	(77,868)		(55,455)
		<u></u>		<u></u>
Net current assets			746,807	787,534
Total assets less current liabilities			<u>754,610</u>	<u>793,852</u>
The funds of the charity				
Restricted income funds	16		134,174	189,505
Unrestricted funds - general	17		536,381	345,902
Unrestricted funds - designated	18		84,055	258,445
			<u>754,610</u>	<u>793,852</u>

The financial statements were approved by the trustees on ..27th January 2026

A P Sophocles

 A P Sophocles
Trustee

G J Mangham

 G J Mangham
Trustee

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**STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 APRIL 2025**

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Cash (absorbed by)/generated from operations	22	(37,534)	317,485
Investing activities			
Purchase of tangible fixed assets		(5,266)	(8,268)
Net cash used in investing activities		(5,266)	(8,268)
Net cash used in financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(42,800)	309,217
Cash and cash equivalents at beginning of year		825,137	515,920
Cash and cash equivalents at end of year		782,337	825,137

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1 Accounting policies

Charity information

Only A Pavement Away is a charitable incorporated organisation incorporated in England and Wales and Scotland. The registered office is The Restaurant Group PLC, 5-7 Marshalsea Road, London, SE1 1EP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period adjustment

A prior period adjustment has been made in these financial statements. All income and expenditure for the House of St Barnabas project had been recognised in designated funds in the prior year, rather than in restricted funds. This has now been corrected to be shown within restricted funds. Comparatives and brought forward balances have been updated accordingly.

In both years, the income was ringfenced and spent in accordance with the project needs and donor restrictions.

Further details are given in note 23 to the financial statements.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

No material uncertainties in relation to going concern have been identified.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated based on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	602,330	167,908	770,238	745,069	161,548	906,617
Donations and gifts						
Grants, trusts and foundations	334,578	121,800	456,378	200,228	60,000	260,228
Corporate donations	135,210	29,000	164,210	142,801	34,805	177,606
General donations	107,437	6,000	113,437	378,989	66,743	445,732
Philanthropy	-	-	-	2,844	-	2,844
Gift aid	25,105	11,108	36,213	20,207	-	20,207
	602,330	167,908	770,238	745,069	161,548	906,617

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	274,913	91,770

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Share of governance costs (see note 7)	8,300	-	8,300	3,000	-	3,000
Staging fundraising events	69,972	-	69,972	55,815	5,000	60,815
Fundraising consultancy fees	2,126	40,465	42,591	5,708	-	5,708
Awareness and promotion	55,624	369	55,993	78,804	-	78,804
Other fundraising costs	-	-	-	11,318	-	11,318
Staff costs	25,444	-	25,444	-	-	-
Share of support costs (see note 7)	72,373	-	72,373	64,344	-	64,344
	<u>233,839</u>	<u>40,834</u>	<u>274,673</u>	<u>218,989</u>	<u>5,000</u>	<u>223,989</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

5 Expenditure on charitable activities

	Employment support 2025 £	Employment support 2024 £
Direct costs		
Staff costs	630,410	361,689
Depreciation and impairment	3,782	4,815
Training and education costs	9,822	8,486
Recruitment	1,538	145
Computer and IT costs	-	1,812
Travel and subsistence expenses	-	201
Consultancy fees	12,600	-
Sundry expenses	4,091	-
	<u>662,243</u>	<u>377,148</u>
Grant funding of activities (see note 6)	29,679	24,920
Share of support and governance costs (see note 7)		
Support	104,498	64,344
Governance	13,300	3,000
	<u>809,720</u>	<u>469,412</u>
Analysis by fund		
Unrestricted funds - general	114,356	229,312
Unrestricted funds - designated	512,959	138,388
Restricted funds	182,405	101,712
	<u>809,720</u>	<u>469,412</u>

Included within staff costs is £nil (2024 - £6,107) of ex-gratia payments to employees on termination of their employment contract.

6 Grants payable

	Employment support 2025 £	Employment support 2024 £
Grants to individuals	<u>29,679</u>	<u>24,920</u>

The grants payable by the charity to individual members were for financial support costs, such as housing rents, rates, food etc, to bridge the gap between starting employment and the member getting their first pay cheque from the employer. These grants were temporary help and were funded from both restricted and unrestricted reserves put aside for this purpose.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	-	37,057
Travel and subsistence expenses	21,206	21,286
Postage and carriage costs	881	715
Office stationery costs	2,430	4,319
Telephone and fax costs	9,199	5,443
Computer and software costs	24,835	17,487
Insurance expenses	2,159	2,134
Rent, rates and sundry costs	22,063	9,180
Bank charges	43	40
Payroll fees	2,280	1,766
Legal and professional fees	91,775	29,261
Governance costs	21,600	6,000
	<u>198,471</u>	<u>134,688</u>
Analysed between:		
Fundraising	80,673	67,344
Employment support	117,798	67,344
	<u>198,471</u>	<u>134,688</u>
Governance costs comprise:	2025	2024
	£	£
Audit fees	21,600	6,000
	<u>21,600</u>	<u>6,000</u>

Support and governance costs have been apportioned between funds and activities as follows.

First, the trustees determined an appropriate amount to be allocated against the restricted fund in relation to the House of St Barnabus project, being £37,125 (2024 - £nil).
The residual amount was then set against the unrestricted fund, apportioned 50:50 between charitable activities and fundraising activities.

In the prior year no support and governance costs were set against the restricted fund. This was considered appropriate this year due to the increased costs of running the House of St Barnabus project.

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	21,600	6,000
Depreciation of owned tangible fixed assets	3,782	4,815
	<u>25,382</u>	<u>10,815</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

9 Trustees

None of the trustees received any remuneration during the year ,nor any reimbursed expenses, in their roles as trustees. One trustee received reimbursed expenses of £30,153 (2024 - £20,213), covering travel, office stationery and fundraising activity costs, for his role as CEO.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	17	12
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	588,756	363,937
Social security costs	54,117	25,838
Other pension costs	12,981	8,971
	<u> </u>	<u> </u>
	<u>655,854</u>	<u>398,746</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Computers
	£
Cost	
At 1 May 2024	16,203
Additions	5,266
	<u> </u>
At 30 April 2025	21,469
	<u> </u>
Depreciation and impairment	
At 1 May 2024	9,884
Depreciation charged in the year	3,782
	<u> </u>
At 30 April 2025	13,666
	<u> </u>
Carrying amount	
At 30 April 2025	7,803
	<u> </u>
At 30 April 2024	6,318
	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	30,423	7,252
Prepayments and accrued income	11,915	10,600
	<u>42,338</u>	<u>17,852</u>

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		10,775	7,868
Deferred income	15	21,214	23,754
Trade creditors		20,137	13,399
Other creditors		(1,437)	(1,437)
Accruals		27,179	11,871
		<u>77,868</u>	<u>55,455</u>

15 Deferred income

	2025	2024
	£	£
Other deferred income	<u>21,214</u>	<u>23,754</u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	<u>21,214</u>	<u>23,754</u>
Movements in the year:		
Deferred income at 1 May 2024	23,754	12,800
Released from previous periods	(23,754)	(12,800)
Resources deferred in the year	<u>21,214</u>	<u>23,754</u>
Deferred income at 30 April 2025	<u>21,214</u>	<u>23,754</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

15 Deferred income

(Continued)

During the prior year ended 30 April 2024, £23,754 was received towards the annual Hiking for Homeless Event, which took place in this financial year. This brought forward deferred income was released in full in the year. During the year ended 30 April 2025, £10,214 was received towards the May 2025 Hiking for Homeless event, which took place after the year end. This income is deferred at the year end.

During the year ended 30 April 2025, £10,000 (2024 - £nil) was received towards Cook & Dine campaign, which took place after the year end. This income is deferred at the year end.

During the year ended 30 April 2025, £1,000 (2024 - £nil) was received towards Punt & Dine campaign, which took place after the year end. This income is deferred at the year end.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024	Incoming resources	Resources expended	At 30 April 2025
	£	£	£	£
Life Skills Programme fund	28,187	-	(24,260)	3,927
Greene King fund 3	23,073	-	(23,073)	-
Innholders Charitable Foundation	10,000	10,000	(3,375)	16,625
House of St Barnabas (HOSB)	128,245	69,908	(172,531)	25,622
Parkdean Resorts - Veterans	-	10,000	-	10,000
The Charles Hayward Foundation	-	25,000	-	25,000
The Worshipful Company of Weavers	-	15,000	-	15,000
Prison Bursaries	-	6,000	-	6,000
The Drapers' Company	-	7,000	-	7,000
Savoy Educational Trust	-	10,000	-	10,000
The Cooks Charity	-	5,000	-	5,000
Haysac Foundation	-	10,000	-	10,000
	<u>189,505</u>	<u>167,908</u>	<u>(223,239)</u>	<u>134,174</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

16 Restricted funds (Continued)

Previous year:	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
Life Skills Programme fund	30,832	-	(2,645)	28,187
Speciality Brands fund 1	2,143	-	(2,143)	-
Greene King fund 2	6,218	-	(6,218)	-
Veterans Foundation fund 2	13,276	-	(13,276)	-
Speciality Brands fund 2	27,200	-	(27,200)	-
Greene King - Cook & Dine	5,000	-	(5,000)	-
Greene King fund 3	50,000	-	(26,927)	23,073
Innholders Charitable Foundation	-	10,000	-	10,000
House of St Barnabas (HOSB)	-	151,548	(23,303)	128,245
	<u>134,669</u>	<u>161,548</u>	<u>106,712</u>	<u>189,505</u>

The Veterans Foundation fund and Greene King funds were grants/donations received by the charity to pay the salary costs of Relationship Managers. The funds from the Veterans Foundation were so that the charity could focus on veterans in more depth and the funds from Greene King were for Relationship Managers that can focus on Greene King vacancies.

The Life Skills Programme fund relates to a donation from The Freemasons. This was for a new life skills hub, which was launched in the summer of 2021. This project has now become the Passport 2 Employment programme.

The Speciality Brands fund 1 was for a new Employment Coach to be employed by the charity. The Speciality Brands fund 2 was a donation towards a Learning and Development Coach to mentor members and run the Passport 2 Employment programme.

£5,000 of a £20,000 donation received in 2023 from Greene King was specified to be put towards the Cook & Dine event taking place in September 2023. This was therefore treated as a restricted fund in the financial statements in 2023 and the full £5,000 was expended in the year ended 30 April 2024.

The donations from Innholders Charitable Foundation, Drapers' Company, Savoy Educational Trust, Haysac Foundation and Cooks Charity were all for the Passport 2 Employment programme. The Innholders donation in 2025 and the Haysac donation were specifically for supporting women into employment.

The House of St Barnabas (HOSB) funds correspond to donations received for the running of the House of St Barnabas project. This project is to support HOSB Graduates who were affected by the closure of the House of St Barnabas charity.

The Charles Hayward Foundation, Worshipful Company of Weavers, and Prison Bursaries funds correspond to donations for the Custodial Services Project. The Weavers donation is specifically for projects supporting female prisoners.

The Parkdean Resorts donation was for supporting veterans into employment.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

These are categorised between general funds, shown below, and designated funds, which are shown separately in note 18.

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
General funds	345,902	877,243	(348,195)	(338,569)	536,381
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	201,132	836,839	(448,301)	(243,768)	345,902
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	201,132	836,839	(448,301)	(243,768)	345,902
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

18 Unrestricted funds - designated

These are designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Resources expended	Transfers	At 30 April 2025
	£	£	£	£
Member grants	15,435	(11,543)	(3,892)	-
Hilton Global Foundation	193,708	(437,134)	267,461	24,035
Greene King - 2024	49,302	(39,281)	-	10,021
CAF	-	(25,000)	25,000	-
Greene King - 2025	-	-	50,000	50,000
	<u>258,445</u>	<u>(512,959)</u>	<u>338,569</u>	<u>84,055</u>
Previous year:	At 1 May 2023	Resources expended	Transfers	At 30 April 2024
	£	£	£	£
Member grants	40,000	(24,565)	-	15,435
Hilton Foundation	79,285	(79,285)	193,708	193,708
Relationship manager	18,780	(18,780)	-	-
Greene King 1	15,000	(15,000)	-	-
Greene King - 2024	-	(758)	50,060	49,302
	<u>153,065</u>	<u>(138,388)</u>	<u>243,768</u>	<u>258,445</u>

The relationship manager fund was designated by the charity to part fund a new relationship manager, and was fully utilised in 2024.

Donations received from Hilton Global Foundation have been designated by trustees for future salary costs, to be spent by 31 December 2025.

In 2023, £40,000 of donations received from the CEO Sleepout in that year were designated by the trustees for member support costs. £24,565 was spent on support costs in the year 2024 and £11,543 in 2025, with the balance being transferred back to general funds.

£15,000 of the income designated from Greene King in 2023 was used towards campaign costs in 2024. Further donations from Greene King in 2024 and 2025 have been designated for salary costs.

£25,000 received through CAF in 2025 was designated for funding a Scottish relationship manager, and was fully utilised in the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

19 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 April 2025:				
Tangible assets	7,803	-	-	7,803
Current assets/(liabilities)	528,578	84,055	134,174	746,807
	<u>536,381</u>	<u>84,055</u>	<u>134,174</u>	<u>754,610</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 April 2024:				
Tangible assets	6,098	-	220	6,318
Current assets/(liabilities)	339,804	258,445	189,285	787,534
	<u>345,902</u>	<u>258,445</u>	<u>189,505</u>	<u>793,852</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, the charity paid £60,916 (2024 - £24,912) to AEP Consultancy Ltd, a company owned by the CEO's daughter, for various project and event management consulting services. The trustees approved all expenses to AEP Consultancy Ltd. There were no amounts outstanding to AEP Consultancy at the year end.

During the year, A Stanford, son of a trustee was employed by the charity under normal employment conditions. Total remuneration in the year was £5,998 (2024 - £5,861).

During the year, Wellers, a business of which a trustee is a partner, provided payroll processing services. Amounts paid to Wellers during the year amounted to £2,280 (2024 - £1,766).

During the year, the charity received £1,950 in donations from trustees, without conditions (2024 - £nil).

APPROVAL
ONLY A PAVEMENT AWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

21 Analysis of changes in net funds

The charity had no material debt during the year.

22 Cash generated from operations	2025	2024
	£	£
(Deficit)/surplus for the year	(39,242)	304,986
Adjustments for:		
Depreciation and impairment of tangible fixed assets	3,782	4,815
Movements in working capital:		
(Increase) in debtors	(24,487)	(12,320)
Increase in creditors	24,953	9,050
(Decrease)/increase in deferred income	(2,540)	10,954
Cash (absorbed by)/generated from operations	(37,534)	317,485

23 Prior period adjustment

A prior period adjustment has been made in these financial statements. All income and expenditure for the House of St Barnabas project had been recognised in designated funds in the prior year rather than restricted funds. This has now been corrected to show within restricted funds.

In both years, the income was ringfenced and spent in accordance with the project needs and donor restrictions.

This only impacts on the disclosure between funds.

There is no impact on the overall reserves or net surplus position.

Changes to the balance sheet

	At 30 April 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Restricted funds	81,260	108,245	189,505
Designated funds	386,690	(128,245)	258,445
Unrestricted funds	325,902	20,000	345,902
Total equity	793,852	-	793,852