

Charity registration number 1178082

ONLY A PAVEMENT AWAY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

ONLY A PAVEMENT AWAY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A P Sophocles	
	G J Mangham	
	B Stackhouse	
	D Ahmed	
	M P Wyatt	
	A H Hornby	
	F Eastwood	
	M Stanford	
	J Koo	
	P Pavli	
	M Stoker	
	S C Alton	(Appointed 12 April 2022)
	E McClarkin	(Appointed 8 April 2022)
Charity number	1178082	
Independent examiner	Whitley Stimpson Limited	
	13-15 High Street	
	Witney	
	Oxfordshire	
	OX28 6HW	
Bankers	Metro Bank Plc	
	1 Southampton Row	
	London	
	WC1B 5HA	

ONLY A PAVEMENT AWAY

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ONLY A PAVEMENT AWAY

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Only A Pavement Away is a charity founded by representatives from the hospitality industry.

Only A Pavement Away will act as the conduit to help those who find themselves vulnerable and/or disadvantaged and are therefore struggling to get into work by:

- Offering employment opportunities (jobs) within the industry;
- Facilitate training and development programmes, creating capability for work; and
- Offer financial support to overcome the barriers to employment including support with rent and other costs which may hinder stability.

The programme will help people facing or experiencing homelessness including those having to "sofa hop", veterans, ex-offenders and disengaged youngsters, many of whom face homeless and crime.

It is important to stress that Only A Pavement Away is not a recruitment agency and focuses solely on helping those on the project find work whilst in some cases offering financial support.

The money raised by Only A Pavement Away will be used to support those returning to work, provide training and supplement the resources required by Only A Pavement Away partner organisations, to manage the project and promote the jobs available. Only A Pavement Away will have partners that purely fund the project and operating partners who offer employment.

Outside of the moral benefits, the project is under pinned by a strong commercial and financial benefit to the hospitality industry whilst reducing the ever-increasing strain on funding required for those who find themselves in such extreme circumstances.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities.

Objects

For the public benefit to promote the relief of unemployment of vulnerable, socially excluded and socially disadvantaged people (including but not limited to the homeless, ex-offenders and ex-service personnel) by overseeing the delivery of programmes, services and guidance in respect of their training, employment and accommodation with a view to promoting their integration into society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ONLY A PAVEMENT AWAY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Chief executive's review of achievements and performance

In the financial year May 2021 – April 2022 the charity saw continued growth, in both the number of people we put into work (members) at 72 and the number of employers and charity partners involved in the programme.

The numbers of those gaining employment grew from 80 in the previous year to a further 72 during this financial year and currently stands at a total of 205.

We have been able to employ two new Relationship Managers who will be working to achieve our vision to secure jobs for 2,500 people facing homelessness over the next three years and since the launch of our fully bespoke jobs board in October 2020, we now have 125 employers and 110 charities registered and signed up to the employment programme.

Much of the year was again, dedicated to bringing in additional funding whilst identifying untapped grant funding and sponsorship streams. We also looked at which campaigns Only A Pavement Away would look to run in the following year in order enhance the understanding of our Members by the employers we work with. The purpose would be to create empathy whilst promoting the Only A Pavement Away brand.

The Board of Trustees now stands at 13 with one unfilled vacancy. The Board of Trustees continue to review the strategy to ensure our tactical plan is both on track and meets our objectives. The focus will be supporting more people facing homelessness into careers within hospitality. The Trustees are currently working on a Tactical Plan to achieve growth in terms of increasing the number of Members and continuous funding.

During 2022-23 we will look to bring greater working synergies between the somewhat disparate charity organisations and an industry focussed on helping people re-engage with society through careers in hospitality. We are also working to raise awareness within government and have been meeting with a number of MPs from a variety of constituencies across the country who are interested in the programme.

Events and campaigns

During the period we have been working on developing further events and campaigns to help raise both funds and awareness and enable us to engage with a wider network of partners and supporters.

With support from sponsors, Caterer.com, Fraser Giles Partnership and Thomas Franks we were proud to launch a cookbook – the Tom Aikens Five Minute Feast – comprising over 20 recipes from the lockdown challenge. With the production costs of the book covered by the sponsors the book has to date raised over £15,000 from its sales.

Over the summer, the Fill a Flask campaign saw over 3,000 flasks distributed out across five cities to local charities and to those forced to sleep on the streets, providing them with a means to have access to water during the hot weather.

We were thrilled to be offered the opportunity to run a national outdoor advertising campaign to promote the programme to hospitality operators, with our partners Brewdog donating the space. Developed for Only A Pavement Away by London based ad agency Droga5, we successfully delivered the campaign across 1,500 billboard and digital advertising sites across the UK.

The charity's annual fundraising lunch – Cook & Dine – took place in September with over 280 guests attending and helping to raise over £21,000 to support the ongoing work of the charity.

In partnership with volunteers from across the hospitality industry, we ran our third annual Winter Warmth campaign in December - distributing warm apparel throughout the winter months, to homeless individuals across the UK - has successfully taken place in six cities including Glasgow, Edinburgh, Birmingham, London, Brighton and Norwich.

In addition to the key events and campaigns we run internally, we have been delighted to see a number of our partners and supporters creating and running events to raise additional funds for us. One of the most notable during this period being the Pedalling for Pubs Challenge which, after a year's delay due to Covid, saw 26 riders from across hospitality ride 335km across Jordan and raise a staggering £274k which is split 50/50 with our fellow charity partners, Licensed Trade Charity.

ONLY A PAVEMENT AWAY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Plans for future period

Since launching in October 2018, we have laid a solid foundation to becoming recognised as the go to charity for the employment of those facing homelessness, prison leavers and vulnerable veterans into careers within the hospitality industry and forging connections in some of the key major cities across the country. We have over 130 hospitality businesses signed up to the programme alongside 90 charities all of whom have work ready candidates.

We have supported over 290 candidates back into work saving the local and central government an estimated c.£5million*.

We are now averaging between 3-4 members a week getting a career opportunity. Average length of service is 38 weeks. Six members have completed three years, seven over two years and 35 over one year. This work is currently supported by a team of six.

*Total weeks in work for the 215 Members is 7,526 weeks or 144.7 years. At an average added value to the economy of c.£35,000 this equates to £5,064,500 or 1-year's salary for 126.6 nurses on £40,000.

In order to optimise our true potential, we want to transition from our 'create and establish' stage and move to an ambitious 'growth and developmental' stage. Scaling up our services across the country is vital in helping us provide many more hundreds of people facing homelessness, with the opportunity to find a job and build a career in our people-focused industry.

As our charity grows so do our expectations of what Only A Pavement Away can achieve. We know, with the right levels of funding, we can scale up our services to support 5,000 Members into work each year and add c.£170 million to the economy.

What do we need?

As the brand grows the potential for Only A Pavement Away to become a national charity helping 1,000's into employment is more than achievable. To achieve our aim we need financial support, media and political recognition and public awareness. To help us achieve this, we wish to develop a range of mutually beneficial partnerships and collaborations that will help drive a genuine, positive social impact and long-term change for people facing or at risk of homelessness.

Only A Pavement Away is a personal business that needs connections between people, it cannot be facilitated solely by technology as it requires communication on a face-to-face basis. We wish to develop a streamlined effective organisational team through remuneration and structured roles that will deliver the strategy. Given the current levels of opportunities and enquiries now being received into the charity the current team is under resourced especially given the point-to-point contact requirements, to deliver its goals.

The charity currently has a team of seven paid staff. These roles are part funded by a mix of grant, ad hoc fundraising and donations received. The team currently consists of one Head of Employment Partnerships, one Employer and two Charity Relationship Managers, one Development Coach, one Head of Marketing and Fundraising and one Administrative Support Officer. The CEO role is an unpaid post and the Trustees received no remuneration. Annual expenditure of the charity is currently c. £400,000 inclusive (salaries, overheads, training and member support costs).

To support our vision for the next 2-3 years, we need to increase our annual income to c.£800,000 per annum to enable us to put in place a robust organisational structure and this will grow this year on year in line with and to support the ambitions of the organisation into the future.

ONLY A PAVEMENT AWAY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Our vision 2022-2027

- We wish to operate in every major city across the UK by mid-2024.
- Place 1,000 Members into work by mid-2024. Total potential pool 50,000 or 12.5% (378,000) of total homeless and prison leavers pa (2% of total potential Member pool).
- Escalate to 2,500 Members by the end of 2025 & 5,000 by the end of 2026. (5% and 10% of total potential Member pool).
- Database of 200+ active employers (125 on board as at 2022).
- Database of 150 active charities (105 on board as at 2022).
- Operate in all 68 hospitality focused prisons.
- Extend the prison Sponsor a Kitchen* (see How it Works below) project from two in 2022 to 15 by mid-2024.
- Increase fundraising income to enable deployment of a team of 21 by end of 2024 (c. £800,000)
- Recognition as the industry charity for the placement of anyone facing or at risk of homelessness into careers in hospitality.
- Continue to expand and develop campaigns and events to enhance brand awareness.
- Set up a centralised training academy in preparation for employment.

Financial review

The charity raised gross funds of £363,654 (2021: £190,131) and expended £276,313 (2021: £144,328) resulting in a net surplus of £87,341 (2021: £45,804).

The reporting period for the charity was from 1 May 2021 to 30 April 2022, the fourth period of reporting since incorporation. The charity had brought forward unrestricted funds of £80,109 meaning an unrestricted reserve surplus of £84,477 as at 30 April 2022. The charity had restricted reserves amounting to £91,364 (2021: £36,849) and designated funds of £28,458 (2021: £nil) at the balance sheet date. Total reserves at 30 April 2022 were £204,299 (2021: £116,958). As at 30 April 2022, free reserves were £84,477 (2021: £116,516).

The gross funds raised of £363,654 (2021: £190,131) were derived from donations totalling £290,511 (2021: £126,817) and £73,143 (2021: £63,314) from fundraising activities.

The total costs of £276,313 (2021: £144,328) are set out in the income and expenditure account appended to this return.

The Trustees are continually trying to improve the finance position of the charity.

Reserves policy

Only A Pavement Away recognises the need for sufficient free reserves in order to properly manage risk and to be capable of realising unforeseen opportunities that might arise. Going forward the Trustees will agree to keep a certain level of free reserves once the running costs are stable given the length of time the charity has been in operation.

Structure, governance and management

Only A Pavement Away was established as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 24 April 2018. The charity's governing document is in the form of a Constitution.

ONLY A PAVEMENT AWAY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

A P Sophocles

G J Mangham

B Stackhouse

D Ahmed

M P Wyatt

A H Hornby

F Eastwood

M Stanford

J Koo

P Pavli

M Stoker

S C Alton

(Appointed 12 April 2022)

E McClarkin

(Appointed 8 April 2022)

The charity's governing document states there must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is fourteen (14). The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

Appointment of charity trustees

Apart from the first charity trustees (appointed April 2018), every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of the charity constitution; and
- (b) a copy of the charity's latest Trustees' Annual Report and statement of accounts.

Meetings

The Trustees meet a minimum of 4 times per year supported by 2 Strategy Review days and sub committees looking at various aspects of the business. Supported by required policies and procedures.

ONLY A PAVEMENT AWAY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Advisors

The charity has a group of voluntary advisors who provide knowledge and advice to the Trustees in specific areas to support its delivery of services and project planning.

Nicola Bates	Director of External Affairs, Portman Group (Hospitality Services)
Dawn Bowstead	Founder & Owner of Hospitality Jobs UK (HR & Employment)
James Hacon	Group CMO, MAPAL Software (Marketing & Training Technology)
Paul Campbell	Owner of Hill Capital (Funding)
Katy Moses	Founder & Owner KAM Media (Hospitality Marketing & Research)
Mark Stretton	Fleet Street Communications (Communications & PR)
Karen Wallin	Fundraising Consultant (Funding)
Lina Olea	Founder, Cafecito Ltd (Marketing)
Robert Neiri	Partner, Shoosmith's (Legal)
Sarah Clover	Barrister (Legal)
Kate Groves	Communications and Engagement Consultant (Communications & PR)
Peter Martin	Founder, Peach 20/20 (Hospitality Marketing)

Ambassadors

Our thanks to our dedicated brand Ambassadors who do so much to help raise awareness about our work; Tom Aikens, Emma Osman, Luke Mabbott, Scotty Mills, Joshua Jarvis

Partners

Our sincere thanks to our Partners & Supporters whose ongoing generous support is invaluable in helping us reach our targets by ensuring we can raise the funds needed to build our team and create more pathways to employment as well as, offering financial support to those members who need some additional short-term help with rent, travel, clothing during their transition back into society.

Funding Partners: Asahi, Caterer.com. Crisis, Fraser Giles Partnership, Greene King, Isla Foundation, London Freemasons and Veterans Foundation.

Primary Partners: Fleet Street Communications, Flow Hospitality Training, Hospitality Jobs UK, On-Trade Consultancy and Wellers.

Partners: Appetite4Recruitment, AVJ Design, Cue Media, HIT Training, Licensed Trade Charity, Hospitality Action, The Ivy Collection, Thomas Franks, United Grand Lodge of England, Zonal.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

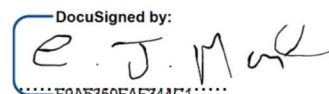
A P Sophoclidides
Trustee

27/2/2023 | 07:45 PST

Date:

DocuSigned by:

M P Wyatt
Trustee

DocuSigned by:

G J Mangham
Trustee

ONLY A PAVEMENT AWAY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ONLY A PAVEMENT AWAY

I report to the trustees on my examination of the financial statements of Only a Pavement Away (the charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

DocuSigned by:

FEDD34159F364CD...

Laura Adkins BSc (Hons) FCA
Member of the Institute of Chartered Accountants in England and Wales
Whitley Stimpson Limited
13-15 High Street
Witney
Oxfordshire
OX28 6HW

27/2/2023 | 18:52 GMT

Dated:

ONLY A PAVEMENT AWAY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:								
Donations	2	138,531	-	151,980	290,511	55,923	70,894	126,817
Fundraising activities	3	73,143	-	-	73,143	25,758	8,000	63,314
Total income		211,674	-	151,980	363,654	81,681	78,894	190,131
Expenditure on:								
Raising funds	4	120,381	-	-	120,381	54,803	-	84,783
Charitable activities	5	41,650	16,375	97,465	155,490	5,507	42,045	59,544
Other	10	442	-	-	442	-	-	-
Total expenditure		162,473	16,375	97,465	276,313	60,310	42,045	144,327
Net incoming resources before transfers		49,201	(16,375)	54,515	87,341	21,371	36,849	45,804

ONLY A PAVEMENT AWAY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds general 2022	£	Unrestricted funds designated 2022	£	Restricted funds 2022	£	Total Unrestricted funds general 2021	£	Unrestricted funds designated 2021	£	Restricted funds 2021	£	Total 2021
Net incoming resources before transfers		49,201		(16,375)		54,515		87,341		(12,416)		36,849		45,804
Gross transfers between funds		(44,833)		44,833		-		(9,114)		9,114		-		-
Net income for the year/ Net movement in funds		4,368		28,458		54,515		87,341		(3,302)		36,849		45,804
Fund balances at 1 May 2021		80,109		-		36,849		116,958		3,302		-		71,154
Fund balances at 30 April 2022		84,477		28,458		91,364		204,299		-		36,849		116,958

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ONLY A PAVEMENT AWAY

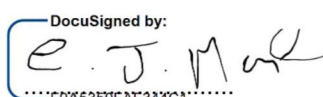
BALANCE SHEET AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		5,510		442
Current assets					
Debtors	12	1,625		6,255	
Cash at bank and in hand		207,196		177,158	
		208,821		183,413	
Creditors: amounts falling due within one year	13	(10,032)		(66,897)	
Net current assets			198,789		116,516
Total assets less current liabilities			204,299		116,958
Income funds					
Restricted funds	16		91,364		36,849
<u>Unrestricted funds</u>					
Designated funds	17	28,458		-	
General unrestricted funds		84,477		80,109	
			112,935		80,109
			204,299		116,958

The financial statements were approved by the Trustees on **27/2/2023 | 07:45 PST**

DocuSigned by:

 1EF2A32A34CD48B
 A P Sophoclidides
 Trustee

DocuSigned by:

 F9A5350FAF344C1
 G J Mangham
 Trustee

DocuSigned by:

 09B76684743545C
 M P Wyatt
 Trustee

ONLY A PAVEMENT AWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

Only A Pavement Away is a charitable incorporated organisation incorporated in England and Wales. The registered office is 1 Vincent Square, London, SW1P 2PN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ONLY A PAVEMENT AWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ONLY A PAVEMENT AWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	138,531	151,980	290,511	55,923	70,894	126,817
Donations and gifts						
Grants, trusts and foundations	4,000	104,220	108,220	-	70,894	70,894
Corporate donations	28,386	20,000	48,386	32,293	-	32,293
General donations	100,094	27,760	127,854	18,536	-	18,536
Philanthropy	-	-	-	500	-	500
Gift aid	6,051	-	6,051	4,594	-	4,594
	138,531	151,980	290,511	55,923	70,894	126,817

ONLY A PAVEMENT AWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

3 Fundraising activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Fundraising events	73,143	25,758	29,556	8,000	63,314

4 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Fundraising and publicity				
Staging fundraising events	27,679	3,076	16,905	19,981
Fundraising consultancy fees	25,340	8,500	-	8,500
Awareness and promotion	46,921	23,974	13,075	37,049
Fundraising expenses and merchandise	6,491	862	-	862
Support costs	11,550	18,391	-	18,391
Governance costs	2,400	-	-	-
	120,381	54,803	29,980	84,783

ONLY A PAVEMENT AWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

5 Charitable activities

	2022 £	2021 £
Staff costs	82,472	44,192
Depreciation and impairment	2,424	-
Training and education	44,437	2,760
Jobs board	10,551	600
	<u>139,884</u>	<u>47,552</u>
Grant funding of activities (see note 6)	1,656	11,992
Share of support costs (see note 7)	11,550	-
Share of governance costs (see note 7)	2,400	-
	<u>155,490</u>	<u>59,544</u>
Analysis by fund		
Unrestricted funds - general	41,650	5,507
Unrestricted funds - designated	16,375	11,992
Restricted funds	97,465	42,045
	<u>155,490</u>	<u>59,544</u>

6 Grants payable

	2022 £	2021 £
Grants to institutions:	-	-
Grants to individuals (8 grants (2021: 52))	1,656	11,992
	<u>1,656</u>	<u>11,992</u>

The grants were paid by the charity to individual members during COVID. As part of the charitable activities of the charity, grants were paid to help members placed on furlough by topping up the 20% reduction in wages to help with rental expenses during that period. These grants were temporary help and were funded from unrestricted and designated reserves put aside for this purpose.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Hotels, travel and subsistence	9,565	-	9,565	1,704	-	1,704
Postage and carriage	2,313	-	2,313	590	-	590
Office stationery	410	-	410	1,122	-	1,122
Telephone	1,215	-	1,215	1,102	-	1,102
Computer and software costs	3,090	-	3,090	9,343	-	9,343
Insurance	1,257	-	1,257	1,909	-	1,909
Sundry expenses	1,693	-	1,693	734	-	734
Bank charges	129	-	129	447	-	447
Payroll fees	1,280	-	1,280	1,440	-	1,440
Professional fees	2,148	-	2,148	-	-	-
Independent examination	-	4,800	4,800	-	-	-
	<u>23,100</u>	<u>4,800</u>	<u>27,900</u>	<u>18,391</u>	<u>-</u>	<u>18,391</u>
Analysed between						
Fundraising	11,550	2,400	13,950	18,391	-	18,391
Charitable activities	11,550	2,400	13,950	-	-	-
	<u>23,100</u>	<u>4,800</u>	<u>27,900</u>	<u>18,391</u>	<u>-</u>	<u>18,391</u>

Support and governance costs have been split equally between charitable and fundraising activities.

Governance costs includes payments to the auditors of £4,800 (2021- £nil) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>3</u>	<u>2</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

9 Employees		(Continued)	
Employment costs		2022	2021
		£	£
Wages and salaries		76,812	43,527
Social security costs		4,034	-
Other pension costs		1,626	665
		<u>82,472</u>	<u>44,192</u>

There were no employees whose annual remuneration was more than £60,000.

10 Other		Unrestricted funds general 2022	Total £ 2021
Net loss on disposal of tangible fixed assets		442	-

11 Tangible fixed assets		Computers £
Cost		
At 1 May 2021		442
Additions		7,934
Disposals		(442)
At 30 April 2022		<u>7,934</u>
Depreciation and impairment		
Depreciation charged in the year		2,424
At 30 April 2022		<u>2,424</u>
Carrying amount		
At 30 April 2022		<u>5,510</u>
At 30 April 2021		<u>442</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,214	-
Other debtors	179	6,255
Prepayments and accrued income	232	-
	<u>1,625</u>	<u>6,255</u>

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	14	-	50,000
Trade creditors		4,885	16,500
Accruals		5,147	397
		<u>10,032</u>	<u>66,897</u>

14 Deferred income

	2022 £	2021 £
Other deferred income	<u>-</u>	<u>50,000</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>-</u>	<u>50,000</u>
Movements in the year:		
Deferred income at 1 May 2021	50,000	-
Released from previous periods	(50,000)	-
Resources deferred in the year	<u>-</u>	<u>50,000</u>
Deferred income at 30 April 2022	<u>-</u>	<u>50,000</u>

During the year ended 30 April 2021, £50,000 was donated by The Freemasons for a new life skills hub. This hub was not launched until the summer of 2021 and hence the income was deferred as at 30 April 2021 and released in the current financial period when the associated costs were incurred and the hub was ready for use.

ONLY A PAVEMENT AWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,626 (2021 - £665).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 May 2021	Incoming resources	Resources expended	Balance at 30 April 2022
	£	£	£	£	£	£
CRISIS fund	28,800	(17,545)	11,255	29,220	(35,664)	4,811
ISLA Foundation fund	33,640	(16,046)	17,594	-	(17,594)	-
Greene King fund 1	1,500	(1,500)	-	-	-	-
COVID response grant	6,954	(6,954)	-	-	-	-
Life Skills Programme fund	8,000	-	8,000	60,000	(32,412)	35,588
Veterans Foundation fund	-	-	-	15,000	(5,242)	9,758
Speciality Brands fund	-	-	-	27,760	-	27,760
Greene King fund 2	-	-	-	20,000	(6,553)	13,447
	<u>78,894</u>	<u>(42,045)</u>	<u>36,849</u>	<u>151,980</u>	<u>(97,465)</u>	<u>91,364</u>

The CRISIS fund, ISLA foundation fund, Veterans Foundation fund and Greene King funds were all grants/donations received by the charity to pay the salary costs of Relationship Managers.

The COVID response fund relates to a grant received from CLINKS intended to go towards staff costs incurred during the ongoing coronavirus pandemic.

The Life Skills programme fund relates to a donation from The Freemasons. This was for a new life skills hub, which was launched in the summer of 2021.

The Speciality Brands fund was a donation towards a new Employment Coach to be employed by the charity.

ONLY A PAVEMENT AWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 May 2020 £	Movement in funds					Balance at 1 May 2021 £	Resources expended £	Transfers £	Resources expended £	Transfers £	Balance at 30 April 2022 £
		Incoming resources £	Resources expended £	Transfers £	Resources expended £	Transfers £						
Fill a Flask campaign	-	8,000	(8,000)	-	-	-	-	-	-	-	-	-
Paygap fund	3,302	9,556	(7,750)	(5,108)	-	-	-	-	-	-	-	-
Charity Cookbook	-	12,000	(15,356)	3,356	-	-	-	-	-	-	-	-
Worshipful cooks fund	-	-	-	-	-	-	-	-	10,000	-	10,000	10,000
Relationship Manager	-	-	-	-	-	-	(16,375)	34,833	-	18,458	18,458	-
	3,302	29,556	(31,106)	(1,752)	-	-	(16,375)	44,833	-	28,458	28,458	-

The 'Fill a Flask' fund relates to a campaign that aimed to distribute thermal flasks, one to each person sleeping rough. The distribution timeframe was specifically targeted for the beginning of summer, a time when many rough sleepers need a cold drink. The flasks are extremely durable and can therefore be used throughout the year.

The Paygap fund was a designated fund during COVID. As part of the charitable activities of the charity, funds were designated to help members placed on furlough by topping up the 20% reduction in wages to help with rental expenses during that period.

The Charity Cookbook fund was donations designated by the charity to get the cookbook published, written by Tom Aikens, which is now on sale on the charity's website to raise funds for future charitable activities.

The Worshipful cooks fund was designated by the charity to part fund a new Relationship Manager, as was the Relationship Manager fund, which was transferred from the charity's general reserves, to fund a Relationship Manager's salary for a year.

ONLY A PAVEMENT AWAY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022**

18 Analysis of net assets between funds	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds		Designated funds		Restricted funds		Total	
				2022	2021	2021	2021	2021	2021	2021	2021
				£	£	£	£	£	£	£	£
Fund balances at 30 April 2022 are represented by:											
Tangible assets	-	-	5,510	5,510	442	-	-	-	-	442	
Current assets/(liabilities)	84,477	28,458	85,854	198,789	116,516	-	-	-	-	116,516	
	84,477	28,458	91,364	204,299	116,958	-	-	-	-	116,958	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).