

Charity Registration No. 1178079

Company Registration No. 09894330 (England and Wales)

John G Lake Ministries UK & IE Ltd
Annual report and unaudited financial statements
For the year ended 30 November 2024

John G Lake Ministries UK & IE Ltd

LEGAL AND ADMINISTRATIVE INFORMATION

Director's	Rev C Maguire Rev M Maguire Rev C Blake Rev G Eljiz Rev S I M Stjernkvist Mr L J A Stjernkvist
Secretary	Rev M Maguire
Charity number (England and Wales)	1178079
Company number	09894330
Registered office	The Long Barn (front) Little Baldon Oxford OX44 9PU
Independent examiner	The MHH Partnership Elstree House Watson's Yard High Street Cotterham Cambridge CB24 8RX

John G Lake Ministries UK & IE Ltd

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John G Lake Ministries UK & IE Ltd

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Director's present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects include the proclamation of the Gospel with the ministry of divine healing. We conduct training seminars, minister to the sick and plant churches within the UK and in The Republic of Ireland and occasionally, when invited, within Europe. There has been no change in these during the year.

The Director's have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Principal Funding Sources

Manual Sales
Donations
Offerings

Investment Policy & Objectives

Apart from retaining a small amount in reserves each year where funding allows; most of the charity's funds are to be spent in the short term so there are few funds for long term investment at this time. As the charity grows this may change.

Reserves Policy

The trustees have set a reserves policy that once funding is more established, a minimum of £300 should remain in the account to cover the charities core activities, expenditure and commitments. This figure will be increased in time as income allows.

FUTURE PLANS

The charity plans to continue to concentrate its work on sharing the gospel and ministering to the sick. We plan to develop further training seminars and resource materials, set up study groups following training seminars for a period of 3 months and aim to appoint leaders to transition study groups into life teams in their local areas. We will continue to do more work to secure finances to ensure the charity is sustainable in the long term.

The Director's have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 2015. The company received charitable status on 24 April 2018. The charity is constituted under a special resolution to amend the Memorandum of Association dated 9 April 2018 reflecting this change at Companies House. Whilst the company did not receive Charity status until 24 April 2018, the accounts have been prepared on the basis that the company had charitable status for the entire year.

The Director's, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev C Maguire
Rev M Maguire
Rev C Blake
Rev G Eljiz
Rev S I M Stjernkvist
Mr L J A Stjernkvist

John G Lake Ministries UK & IE Ltd

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Director's report was approved by the Board of Director's.

Rev M Maguire

Director

Dated: 5 August 2025

John G Lake Ministries UK & IE Ltd

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTOR'S OF John G Lake Ministries UK & IE Ltd

I report to the Director's on my examination of the financial statements of John G Lake Ministries UK & IE Ltd (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the Director's of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The MHH Partnership

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 6 August 2025

John G Lake Ministries UK & IE Ltd

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 NOVEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	3	61,390	51,174
Charitable activities	4	6,191	22,864
Total income		67,581	74,038
Expenditure on:			
Raising funds	5	696	1,241
Charitable activities	6	68,182	79,863
Total expenditure		68,878	81,104
Net expenditure and movement in funds		(1,297)	(7,066)
Reconciliation of funds:			
Fund balances at 1 December 2023		1,454	8,520
Fund balances at 30 November 2024		157	1,454

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

John G Lake Ministries UK & IE Ltd

BALANCE SHEET

AS AT 30 NOVEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		1,947		2,434
Current assets					
Cash at bank and in hand		569		620	
Creditors: amounts falling due within one year	13	(2,359)		(1,600)	
Net current liabilities			(1,790)		(980)
Total assets less current liabilities			157		1,454
The funds of the charity					
Unrestricted funds	14		157		1,454
			157		1,454

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Director's on 5 August 2025

Rev C Maguire
Director

Company registration number 09894330 (England and Wales)

John G Lake Ministries UK & IE Ltd

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

John G Lake Ministries UK & IE Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Long Barn (front), Little Baldon, Oxford, OX44 9PU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Director's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Director's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Director's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

John G Lake Ministries UK & IE Ltd

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Director's are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	54,547	48,199
Partners	6,843	2,975
	<u>61,390</u>	<u>51,174</u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Sales of services by beneficiaries	<u>6,191</u>	<u>22,864</u>

John G Lake Ministries UK & IE Ltd

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	696	1,241
	=====	=====

6 Expenditure on charitable activities

	JGLM 2024 £	JGLM 2023 £
Direct costs		
Staff costs	8,398	-
Depreciation and impairment	487	608
	-----	-----
	8,885	608
Share of support and governance costs (see note 7)		
Support	55,656	77,715
Governance	3,641	1,540
	-----	-----
	68,182	79,863
	=====	=====
Analysis by fund		
Unrestricted funds	68,182	79,863
	=====	=====

John G Lake Ministries UK & IE Ltd

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Venue hire	13,648	-	13,648	30,909	-	30,909
Computer and software costs	5,154	-	5,154	3,906	-	3,906
Travelling expenses	17,508	-	17,508	21,748	-	21,748
Postage, printing and stationary	3,635	-	3,635	4,428	-	4,428
Advertising	384	-	384	8	-	8
Telecommunications	5,457	-	5,457	4,936	-	4,936
Other sundry expenses	7,171	-	7,171	11,779	-	11,779
Accountancy	-	2,381	2,381	-	-	-
Accountancy costs	-	1,260	1,260	-	1,540	1,540
	<u>52,957</u>	<u>3,641</u>	<u>56,598</u>	<u>77,714</u>	<u>1,540</u>	<u>79,254</u>
Analysed between						
Charitable activities	<u>55,656</u>	<u>3,641</u>	<u>59,297</u>	<u>77,715</u>	<u>1,540</u>	<u>79,257</u>

8 Director's

During the year, none of the trustees received remuneration for their services performed in support of the charity.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	0
	<u>1</u>	<u>0</u>
Employment costs	2024 £	2023 £
Wages and salaries	8,320	-
Other pension costs	78	-
	<u>8,398</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

John G Lake Ministries UK & IE Ltd

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

9 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 December 2023	5,649
At 30 November 2024	5,649
Depreciation and impairment	
At 1 December 2023	3,215
Depreciation charged in the year	487
At 30 November 2024	3,702
Carrying amount	
At 30 November 2024	1,947
At 30 November 2023	2,434

12 Loans and overdrafts

	2024	2023
	£	£
Other loans	340	-
Payable within one year	340	-

John G Lake Ministries UK & IE Ltd

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Borrowings	340	-
Other creditors	1,019	-
Accruals and deferred income	1,000	1,600
	<u>2,359</u>	<u>1,600</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023	Incoming resources	Resources expended	At 30 November 2024
	£	£	£	£
General funds	1,454	67,581	(68,878)	157
	<u>1,454</u>	<u>67,581</u>	<u>(68,878)</u>	<u>157</u>

Previous year:	At 1 December 2022	Incoming resources	Resources expended	At 30 November 2023
	£	£	£	£
General funds	8,520	74,038	(81,104)	1,454
	<u>8,520</u>	<u>74,038</u>	<u>(81,104)</u>	<u>1,454</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.