John G. Lake Ministries UK & IE LTD

England & Wales · Charity number 1178079

Details

Other names	JOHN G LAKE MINISTRIES UK
Status	Registered
Legal form	Charitable company
Company number	09894330
Registered	2018-04-24
Register	View on the Charity Commission register

Contact

Address	Room 233-234 Orion House Bessemer Road Welwyn Garden City AL7 1HU
Phone	01865967042
Email	jglmukhq@gmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE HOLDING OF PRAYER MEETINGS, LECTURES, PRODUCING AND/OR DISTRIBUTING LITERATURE ON CHRISTIANITY TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION.

Activities: Our activities include the proclamation of the gospel with the ministry of divine healing. We conduct training seminars, minister to the sick and plant churches within the UK and Ireland and provide missionary opportunities to other countries worldwide.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£67,581	£68,878	-	-
2023-11-30	£74,038	£81,104	-	-
2022-11-30	£25,258	£37,267	-	-
2021-11-30	£48,153	£42,708	-	-
2020-11-30	£46,759	£32,483	-	-

Trustees

Name	Role	Appointed
Christopher Maguire		2015-11-30
Margaret Thelma Maguire		2017-01-18

Accounts

Charity Registration No. 1178079

Company Registration No. 09894330 (England and Wales)

John G Lake Ministries UK & IE Ltd

Annual report and unaudited financial statements

For the year ended 30 November 2024

John G Lake Ministries UK & IE Ltd

LEGAL AND ADMINISTRATIVE INFORMATION

Director's	Rev C Maguire Rev M Maguire Rev C Blake Rev G Eljiz Rev S I M Stjernkvist Mr L J A Stjernkvist
Secretary	Rev M Maguire
Charity number (England and Wales)	1178079
Company number	09894330
Registered office	The Long Barn (front) Little Baldon Oxford OX44 9PU
Independent examiner	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX

John G Lake Ministries UK & IE Ltd

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John G Lake Ministries UK & IE Ltd

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Director's present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects include the proclamation of the Gospel with the ministry of divine healing. We conduct training seminars, minister to the sick and plant churches within the UK and in The Republic of Ireland and occasionally, when invited, within Europe. There has been no change in these during the year.

The Director's have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Principal Funding Sources

Manual Sales
Donations
Offerings

Investment Policy & Objectives

Apart from retaining a small amount in reserves each year where funding allows; most of the charity's funds are to be spent in the short term so there are few funds for long term investment at this time. As the charity grows this may change.

Reserves Policy

The trustees have set a reserves policy that once funding is more established, a minimum of £300 should remain in the account to cover the charities core activities, expenditure and commitments. This figure will be increased in time as income allows.

FUTURE PLANS

The charity plans to continue to concentrate its work on sharing the gospel and ministering to the sick. We plan to develop further training seminars and resource materials, set up study groups following training seminars for a period of 3 months and aim to appoint leaders to transition study groups into life teams in their local areas. We will continue to do more work to secure finances to ensure the charity is sustainable in the long term.

The Director's have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 2015. The company received charitable status on 24 April 2018 The charity is constituted under a special resolution to amend the Memorandum of Association dated 9 April 2018 reflecting this change at Companies House. Whilst the company did not receive Charity status until 24 April 2018, the accounts have been prepared on the basis that the company had charitable status for the entire year.

The Director's, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev C Maguire
Rev M Maguire
Rev C Blake
Rev G Eljiz
Rev S I M Stjernkvist
Mr L J A Stjernkvist

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The Director's report was approvec by the Board of Director's.

Rev M Maguire
Director
Dated: 5 August 2025

John G Lake Ministries UK & IE Ltd

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTOR'S OF John G Lake Ministries UK & IE Ltd

I report to the Director's on my examination of the financial statements of John G Lake Ministries UK & IE Ltd (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the Director's of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The MHH Partnership

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 6 August 2025

John G Lake Ministries UK & IE Ltd

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	61,390	51,174
Charitable activities	4	6,191	22,864
Total income		67,581	74,038
Expenditure on:			
Raising funds	5	696	1,241
Charitable activities	6	68,182	79,863
Total expenditure		68,878	81,104
Net expenditure and movement in funds		(1,297)	(7,066)
Reconciliation of funds:			
Fund balances at 1 December 2023		1,454	8,520
Fund balances at 30 November 2024		157	1,454

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

John G Lake Ministries UK & IE Ltd

BALANCE SHEET

AS AT 30 NOVEMBER 2024

		2024		2023	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**11**		1,947		2,434
Current assets					
Cash at bank and in hand		569		620	
Creditors: amounts falling due within one year	**13**	(2,359)		(1,600)	
Net current liabilities			(1,790)		(980)
Total assets less current liabilities			157		1,454
The funds of the charity					
Unrestricted funds	**14**		157		1,454
			157		1,454

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Director's on 5 August 2025

Rev C Maguire
Director

Company registration number 09894330 (England and Wales)

1 Accounting policies

Charity information

John G Lake Ministries UK & IE Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Long Barn (front), Little Baldon, Oxford, OX44 9PU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Director's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Director's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Director's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Director's are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	54,547	48,199
Partners	6,843	2,975
	61,390	51,174

4 Income from charitable activities

	Unrestricted funds	**Unrestricted funds**
	2024	**2023**
	£	**£**
Sales of services by beneficiaries	6,191	22,864

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	696	1,241

6 Expenditure on charitable activities

	JGLM 2024 £	JGLM 2023 £
Direct costs		
Staff costs	8,398	-
Depreciation and impairment	487	608
	8,885	608
Share of support and governance costs (see note 7)		
Support	55,656	77,715
Governance	3,641	1,540
	68,182	79,863
Analysis by fund		
Unrestricted funds	68,182	79,863

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Venue hire	13,648	-	13,648	30,909	-	30,909
Computer and software costs	5,154	-	5,154	3,906	-	3,906
Travelling expenses	17,508	-	17,508	21,748	-	21,748
Postage, printing and stationary	3,635	-	3,635	4,428	-	4,428
Advertising	384	-	384	8	-	8
Telecommunications	5,457	-	5,457	4,936	-	4,936
Other sundry expenses	7,171	-	7,171	11,779	-	11,779
Accountancy	-	2,381	2,381	-	-	-
Accountancy costs	-	1,260	1,260	-	1,540	1,540
	52,957	3,641	56,598	77,714	1,540	79,254
Analysed between						
Charitable activities	55,656	3,641	59,297	77,715	1,540	79,257

8 Director's

During the year, none of the trustees received remuneration for their services performed in support of the charity.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	0

Employment costs	2024	2023
	£	£
Wages and salaries	8,320	-
Other pension costs	78	-
	8,398	-

There were no employees whose annual remuneration was more than £60,000.

9 Employees **(Continued)**

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 December 2023	5,649
At 30 November 2024	5,649
Depreciation and impairment	
At 1 December 2023	3,215
Depreciation charged in the year	487
At 30 November 2024	3,702
Carrying amount	
At 30 November 2024	1,947
At 30 November 2023	2,434

12 Loans and overdrafts

	2024	2023
	£	£
Other loans	340	-
Payable within one year	340	-

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Borrowings	340	-
Other creditors	1,019	-
Accruals and deferred income	1,000	1,600
	2,359	1,600

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These inc ude designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023	Incoming resources	Resources expended	At 30 November 2024
	£	£	£	£
General funds	1,454	67,581	(68,878)	157

Previous year:	At 1 December 2022	Incoming resources	Resources expended	At 30 November 2023
	£	£	£	£
General funds	8,520	74,038	(81,104)	1,454

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity Registration No. 1178079

Company Registration No. 09894330 (England and Wales)

John G Lake Ministries Uk & Ie Ltd

Annual report and unaudited financial statements

For the year ended 30 November 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Director's	Rev C Maguire	
	Rev M Maguire	
	Rev C Blake	
	Rev G Eljiz	
	Rev S I M Stjernkvist	(Appointed 18 May 2023)
	Mr L J A Stjernkvist	(Appointed 18 May 2023)
Secretary	M Maguire	
Charity number	1178079	
Company number	09894330	
Registered office	The Long Barn (front) Little Baldon Oxford OX44 9PU	
Accountants	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX	

JOHN G LAKE MINISTRIES UK & IE LTD

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JOHN G LAKE MINISTRIES UK & IE LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2023

The Director's present their annual report and financial statements for the year ended 30 November 2023.

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Objectives and activities

The charity's objects include the proclamation of the Gospel with the ministry of divine healing. We conduct training seminars, minister to the sick and plant churches within the UK and in The Republic of Ireland and occasionally, when invited, within Europe. There has been no change in these during the year.

The Director's have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

<u>Principal Funding Sources</u>

- Manual Sales
- Donations
- Offerings

<u>Investment Policy & Objectives</u>

Apart from retaining a small amount in reserves each year where funding allows; most of the charity’s funds are to be spent in the short term so there are few funds for long term investment at this time. As the charity grows this may change.

<u>Reserves Policy</u>

The trustees have set a reserves policy that once funding is more established, a minimum of £300 should remain in the account to cover the charities core activities, expenditure and commitments. This figure will be increased in time as income allows.

FUTURE PLANS

The charity plans to continue to concentrate its work on sharing the gospel and ministering to the sick. We plan to develop further training seminars and resource materials, set up study groups following training seminars for a period of 3 months and aim to appoint leaders to transition study groups into life teams in their local areas. We will continue to do more work to secure finances to ensure the charity is sustainable in the long term.

The Director's have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 2015. The company received charitable status on 24 April 2018 The charity is constituted under a special resolution to amend the Memorandum of Association dated 9 April 2018 reflecting this change at Companies House. Whilst the company did not receive Charity status until 24 April 2018, the accounts have been prepared on the basis that the company had charitable status for the entire year.

The Director's, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev C Maguire	
Rev M Maguire	
Rev C Blake	
R Clementson	(Resigned 1 April 2023)
Rev G Eljiz	
Rev S I M Stjernkvist	(Appointed 18 May 2023)
Mr L J A Stjernkvist	(Appointed 18 May 2023)

The Director's report was approved by the Board of Director's.

....

Rev M Maguire

Director

Dated: .28.08.2024.........

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR'S ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JOHN G LAKE MINISTRIES UK & IE LTD FOR THE YEAR ENDED 30 NOVEMBER 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John G Lake Ministries UK & IE Ltd for the year ended 30 November 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html.

This report is made to the charity's Director's, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of John G Lake Ministries UK & IE Ltd and state those matters that we have agreed to state to the charity's Director's, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John G Lake Ministries UK & IE Ltd and the charity's Director's as a body, for our work or for this report.

It is your duty to ensure that John G Lake Ministries UK & IE Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of John G Lake Ministries UK & IE Ltd. You consider that John G Lake Ministries UK & IE Ltd is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of John G Lake Ministries UK & IE Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayden Watson

The MHH Partnership

28 August 2024

Chartered Certified Accountants

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

JOHN G LAKE MINISTRIES UK & IE LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**3**	51,174	24,621
Charitable activities	**4**	22,864	637
Total income		74,038	25,258
Expenditure on:			
Raising funds	**5**	1,241	1,809
Charitable activities	**6**	79,863	35,458
Total expenditure		81,104	37,267
Net expenditure and movement in funds		(7,066)	(12,009)
Reconciliation of funds:			
Fund balances at 1 December 2022		8,520	20,529
Fund balances at 30 November 2023		1,454	8,520

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JOHN G LAKE MINISTRIES UK & IE LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**12**		2,434		2,892
Current assets					
Cash at bank and in hand		620		6,528	
Creditors: amounts falling due within one year	**13**	(1,600)		(900)	
Net current (liabilities)/assets			(980)		5,628
Total assets less current liabilities			1,454		8,520
Net assets excluding pension liability			1,454		8,520
The funds of the charity					
Unrestricted funds			1,454		8,520
			1,454		8,520

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Director's on ..28.08.3024........

....

Rev C Maguire

Director

Company registration number 09894330 (England and Wales)

1 Accounting policies

Charity information

John G Lake Ministries UK & IE Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Long Barn (front), Little Baldon, Oxford, OX44 9PU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Director's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Director's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Director's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the Director's are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023	2022
	£	£
Donations and gifts	48,199	22,601
Partners	2,975	2,020
	51,174	24,621

4 Income from charitable activities

	Unrestricted funds 2023	**Unrestricted funds 2022**
	£	**£**
Heading #ac989		
Sales	22,864	637

5 Expenditure on raising funds

	Unrestricted funds 2023	**Unrestricted funds 2022**
	£	**£**
Trading costs		
Other trading activities	1,241	1,809

6 Expenditure on charitable activities

	Heading #ac983 2023	Heading #ac983 2022
	£	£
Direct costs		
Depreciation and impairment	608	723
Share of support and governance costs (see note 7)		
Support	77,715	33,055
Governance	1,540	1,680
	79,863	35,458
Analysis by fund		
Unrestricted funds	79,863	35,458

7 Support costs

	Support costs	**Governance costs**	**2023**	Support costs	Governance costs	2022	**Basis of allocation**
	£	**£**	**£**	£	£	£	
Temporary staff	-	-	-	1,350	-	1,350	
Royalties payable	-	-	-	841	-	841	
Venue hire	30,909	-	30,909	3,116	-	3,116	
Computer and software costs	3,906	-	3,906	3,040	-	3,040	
Travelling expenses	21,748	-	21,748	5,646	-	5,646	
Postage, printing and stationary	4,428	-	4,428	1,479	-	1,479	
Advertising	8	-	8	767	-	767	
Telecommunications	4,936	-	4,936	4,466	-	4,466	
Other sundry expenses	11,779	-	11,779	12,349	-	12,349	
Accountancy costs	-	1,540	1,540	-	1,680	1,680	Governance
	77,714	1,540	79,254	33,054	1,680	34,734	
Analysed between							
Charitable activities	77,715	1,540	79,255	33,055	1,680	34,737	

8	**Net movement in funds**	**2023**	**2022**
		£	**£**
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	608	723

9 Director's

During the year, none of the trustees received remuneration for their services performed in support of the charity.

10 Employees

The average monthly number of employees during the year was:

	2023	**2022**
	Number	**Number**
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 December 2022	5,499
Additions	150
At 30 November 2023	5,649
Depreciation and impairment	
At 1 December 2022	2,607
Depreciation charged in the year	608
At 30 November 2023	3,215
Carrying amount	
At 30 November 2023	2,434
At 30 November 2022	2,892

12 Tangible fixed assets **(Continued)**

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,600	900

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2022	Incoming resources	Resources expended	At 30 November 2023
	£	£	£	£
General funds	8,520	74,038	(81,104)	1,454

Previous year:	At 1 December 2021	Incoming resources	Resources expended	At 30 November 2022
	£	£	£	£
General funds	20,529	25,258	(37,267)	8,520

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity Registration No. 1178079

Company Registration No. 09894330 (England and Wales)

John G Lake Ministries Uk & Ie Ltd

Annual report and unaudited financial statements

For the year ended 30 November 2022

JOHN G LAKE MINISTRIES UK & IE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Director's	Rev C Maguire	
	Rev M Maguire	
	Rev C Blake	
	Rev G Eljiz	
	Rev S I M Stjernkvist	(Appointed 18 May 2023)
	Mr L J A Stjernkvist	(Appointed 18 May 2023)
Secretary	M Maguire	
Charity number	1178079	
Company number	09894330	
Registered office	The Long Barn (front) Little Baldon Oxford OX44 9PU	
Accountants	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX	

JOHN G LAKE MINISTRIES UK & IE LTD

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JOHN G LAKE MINISTRIES UK & IE LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2022

The Director's present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects include the proclamation of the Gospel with the ministry of divine healing. We conduct training seminars, minister to the sick and plant churches within the UK and in The Republic of Ireland and occasionally, when invited, within Europe. There has been no change in these during the year.

The Director's have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Principal Funding Sources

- Manual Sales
- Donations
- Offerings

Investment Policy & Objectives

Apart from retaining a small amount in reserves each year where funding allows; most of the charity's funds are to be spent in the short term so there are few funds for long term investment at this time. As the charity grows this may change.

Reserves Policy

The trustees have set a reserves policy that once funding is more established, a minimum of £300 should remain in the account to cover the charities core activities, expenditure and commitments. This figure will be increased in time as income allows.

FUTURE PLANS

The charity plans to continue to concentrate its work on sharing the gospel and ministering to the sick. We plan to develop further training seminars and resource materials, set up study groups following training seminars for a period of 3 months and aim to appoint leaders to transition study groups into life teams in their local areas. We will continue to do more work to secure finances to ensure the charity is sustainable in the long term.

The Director's have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 2015. The company received charitable status on 24 April 2018 The charity is constituted under a special resolution to amend the Memorandum of Association dated 9 April 2018 reflecting this change at Companies House. Whilst the company did not receive Charity status until 24 April 2018, the accounts have been prepared on the basis that the company had charitable status for the entire year.

The Director's, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev C Maguire	
Rev M Maguire	
Rev C Blake	
Rev M Singh	(Resigned 31 May 2022)
Rev T Singh Bhatti	(Resigned 31 May 2022)
R Clementson	(Resigned 1 April 2023)
Rev G Eljiz	

JOHN G LAKE MINISTRIES UK & IE LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2022

Rev S I M Stjernkvist	(Appointed 18 May 2023)
Mr L J A Stjernkvist	(Appointed 18 May 2023)

The Director's report was approved by the Board of Director's.

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Rev M Maguire
Director
Dated: 29 September 2023

JOHN G LAKE MINISTRIES UK & IE LTD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR'S ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JOHN G LAKE MINISTRIES UK & IE LTD FOR THE YEAR ENDED 30 NOVEMBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John G Lake Ministries UK & IE Ltd for the year ended 30 November 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html.

This report is made to the charity's Director's, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of John G Lake Ministries UK & IE Ltd and state those matters that we have agreed to state to the charity's Director's, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John G Lake Ministries UK & IE Ltd and the charity's Director's as a body, for our work or for this report.

It is your duty to ensure that John G Lake Ministries UK & IE Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of John G Lake Ministries UK & IE Ltd. You consider that John G Lake Ministries UK & IE Ltd is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of John G Lake Ministries UK & IE Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The MHH Partnership

Chartered Certified Accountants

29 September 2023

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

JOHN G LAKE MINISTRIES UK & IE LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	3	24,621	45,407
Charitable activities	4	637	2,746
Total income		25,258	48,153
Expenditure on:			
Raising funds	5	1,809	3,665
Charitable activities	6	35,458	39,043
Total expenditure		37,267	42,708
Net (expenditure)/income for the year/ Net movement in funds		(12,009)	5,445
Fund balances at 1 December 2021		20,529	15,084
Fund balances at 30 November 2022		8,520	20,529

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHN G LAKE MINISTRIES UK & IE LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	11		2,892		3,616
Current assets					
Debtors	12	-		121	
Cash at bank and in hand		6,528		17,692	
		6,528		17,813	
Creditors: amounts falling due within one year	13	(900)		(900)	
Net current assets			5,628		16,913
Total assets less current liabilities			8,520		20,529
Income funds					
Unrestricted funds			8,520		20,529
			8,520		20,529

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Director's on 29 September 2023

Rev C Maguire
Trustee

Company registration number 09894330

1 Accounting policies

Charity information

John G Lake Ministries UK & IE Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Long Barn (front), Little Baldon, Oxford, OX44 9PU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Director's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Director's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Director's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Director's are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	22,601	41,678
Partners	2,020	3,729
	24,621	45,407

4 Charitable activities

	Sales income	**Sales Income**
	2022	**2021**
	£	**£**
Sales	637	2,746

5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Trading costs		
Other trading activities	1,809	3,665
	1,809	3,665

6 Charitable activities

	General Expenses 2022 £	General Expenses 2021 £
Depreciation and impairment	723	904
Share of support costs (see note 7)	33,055	36,459
Share of governance costs (see note 7)	1,680	1,680
	35,458	39,043

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	£	
Temporary staff	1,350	-	1,350	(500)	-	(500)	
Royalties payable	841	-	841	800	-	800	
Venue hire	3,116	-	3,116	3,916	-	3,916	
Computer and software costs	3,040	-	3,040	2,508	-	2,508	
Travelling expenses	5,646	-	5,646	17,670	-	17,670	
Postage, printing and stationary	1,479	-	1,479	2,540	-	2,540	
Advertising	767	-	767	206	-	206	
Telecommunications	4,466	-	4,466	5,449	-	5,449	
Other sundry expenses	12,349	-	12,349	3,870	-	3,870	
Accountancy costs	-	1,680	1,680	-	1,680	1,680	Governance
	33,054	1,680	34,734	36,459	1,680	38,139	
Analysed between							
Charitable activities	33,055	1,680	34,735	36,459	1,680	38,141	

8 Director's

During the year, none of the trustees received remuneration for their services performed in support of the charity.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 December 2021	5,499
At 30 November 2022	5,499
Depreciation and impairment	
At 1 December 2021	1,884
Depreciation charged in the year	723
At 30 November 2022	2,607
Carrying amount	
At 30 November 2022	2,892
At 30 November 2021	3,616

12 Debtors

Amounts falling due within one year:	2022 £	2021 £
Prepayments and accrued income	-	121

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	900	900

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1178079

Company Registration No. 09894330 (England and Wales)

John G Lake Ministries UK

Annual report and unaudited financial statements

For the year ended 30 November 2021

JOHN G LAKE MINISTRIES UK

LEGAL AND ADMINISTRATIVE INFORMATION

Director's	Rev C Maguire Rev M Maguire Rev C Blake R Clementson Rev G Eljiz
Secretary	M Maguire
Charity number	1178079
Company number	09894330
Registered office	7 Merlin Close Benson Wallingford OX10 6UW
Accountants	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX

JOHN G LAKE MINISTRIES UK

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JOHN G LAKE MINISTRIES UK

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2021

The Director's present their report and financial statements for the year ended 30 November 2021.

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Objectives and activities

The charity's objects include the proclamation of the Gospel with the ministry of divine healing. We conduct training seminars, minister to the sick and plant churches within the UK and in The Republic of Ireland and occasionally, when invited, within Europe. There has been no change in these during the year.

The Director's have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Principal Funding Sources

- Manual Sales
- Donations
- Offerings

Investment Policy & Objectives

Apart from retaining a small amount in reserves each year where funding allows; most of the charity's funds are to be spent in the short term so there are few funds for long term investment at this time. As the charity grows this may change.

Reserves Policy

The trustees have set a reserves policy that once funding is more established, a minimum of £300 should remain in the account to cover the charities core activities, expenditure and commitments. This figure will be increased in time as income allows.

FUTURE PLANS

The charity plans to continue to concentrate its work on sharing the gospel and ministering to the sick. We plan to develop further training seminars and resource materials, set up study groups following training seminars for a period of 3 months and aim to appoint leaders to transition study groups into life teams in their local areas. We will continue to do more work to secure finances to ensure the charity is sustainable in the long term.

The Director's has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 2015. The company received charitable status on 24 April 2018 The charity is constituted under a special resolution to amend the Memorandum of Association dated 9 April 2018 reflecting this change at Companies House. Whilst the company did not receive Charity status until 24 April 2018, the accounts have been prepared on the basis that the company had charitable status for the entire year.

The Director's, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev C Maguire	
Rev M Maguire	
Rev C Blake	
Rev M Singh	(Resigned 31 May 2022)
Rev T Singh Bhatti	(Resigned 31 May 2022)
R Clementson	
Rev G Eljiz	

The Director's report was approved by the Board of Director's.

M. G. Maguire
....
Rev M Maguire
Director
Dated: 26·08·2022

JOHN G LAKE MINISTRIES UK

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR'S ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JOHN G LAKE MINISTRIES UK FOR THE YEAR ENDED 30 NOVEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John G Lake Ministries UK for the year ended 30 November 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html.

This report is made to the charity's Director's, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of John G Lake Ministries UK and state those matters that we have agreed to state to the charity's Director's, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John G Lake Ministries UK and the charity's Director's as a body, for our work or for this report.

It is your duty to ensure that John G Lake Ministries UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of John G Lake Ministries UK. You consider that John G Lake Ministries UK is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of John G Lake Ministries UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HAYDEN WATSON ACCA

The MHH Partnership 30/08/2022

Chartered Accountants

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

JOHN G LAKE MINISTRIES UK

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	**Unrestricted funds 2021 £**	Unrestricted funds 2020 £
Income from:			
Donations and legacies	**3**	45,407	42,135
Charitable activities	**4**	2,746	4,621
Investments	**5**	-	5
Total income		48,153	46,761
Expenditure on:			
Raising funds	**6**	3,665	5,608
Charitable activities	**7**	39,043	26,876
Total resources expended		42,708	32,484
Net income for the year/ Net movement in funds		5,445	14,277
Fund balances at 1 December 2020		15,084	807
Fund balances at 30 November 2021		20,529	15,084

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHN G LAKE MINISTRIES UK

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	11		3,616		2,605
Current assets					
Debtors	12	121		121	
Cash at bank and in hand		17,692		13,258	
		17,813		13,379	
Creditors: amounts falling due within one year	13	(900)		(900)	
Net current assets			16,913		12,479
Total assets less current liabilities			20,529		15,084
Income funds					
Unrestricted funds			20,529		15,084
			20,529		15,084

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Director's on 26.08.2022

Rev C Maguire
Trustee

Company Registration No. 09894330

1 Accounting policies

Charity information

John G Lake Ministries UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 Merlin Close, Benson, Wallingford, OX10 6UW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Director's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Director's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Director's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Director's are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021	2020
	£	£
Donations and gifts	41,678	36,836
Partners	3,729	5,299
	45,407	42,135

4 Charitable activities

	Sales income	**Sales income**
	2021	**2020**
	£	**£**
Sales	2,746	4,621

5 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	5

6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Trading costs		
Other trading activities	3,665	5,608
	3,665	5,608

7 Charitable activities

	General Expenses 2021 £	**General Expenses 2020 £**
Depreciation and impairment	904	656
Share of support costs (see note 8)	36,459	24,382
Share of governance costs (see note 8)	1,680	1,838
	39,043	26,876

8 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020	**Basis of allocation**
	£	**£**	**£**	£	£	£	
Temporary staff	(500)	-	(500)	3,550	-	3,550	
Royalties payable	800	-	800	2,058	-	2,058	
Venue hire	3,916	-	3,916	3,350	-	3,350	
Computer and software costs	2,508	-	2,508	2,564	-	2,564	
Travelling expenses	17,670	-	17,670	4,970	-	4,970	
Charitable donations	-	-	-	804	-	804	
Postage, printing and stationary	2,540	-	2,540	1,118	-	1,118	
Advertising	206	-	206	40	-	40	
Telecommunications	5,449	-	5,449	1,172	-	1,172	
Other sundry expenses	3,870	-	3,870	4,758	-	4,758	
Accountancy costs	-	1,680	1,680	-	1,838	1,838	Governance
	36,459	1,680	38,139	24,384	1,838	26,222	
Analysed between							
Charitable activities	36,459	1,680	38,139	24,382	1,838	26,222	

9 Director's

During the year, none of the trustees received remuneration for their services performed in support of the charity.

Following a review by the independent directors, it was agreed that only a minority of the directors should receive any remuneration for their services and accordingly it was agreed that Rev C Maguire and Rev M Maguire would repay the amounts received, with all amounts being fully repaid in April 2021.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 December 2020	3,585
Additions	1,915
At 30 November 2021	5,500
Depreciation and impairment	
At 1 December 2020	980
Depreciation charged in the year	904
At 30 November 2021	1,884
Carrying amount	
At 30 November 2021	3,616
At 30 November 2020	2,605

12 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Prepayments and accrued income	121	121

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	900	900

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Accounts

Charity Registration No. 1178079

Company Registration No. 09894330 (England and Wales)

John G Lake Ministries Uk

Annual report and unaudited financial statements

For the year ended 30 November 2020

JOHN G LAKE MINISTRIES UK

LEGAL AND ADMINISTRATIVE INFORMATION

Director's	Rev C Maguire	
	Rev M Maguire	
	Rev C Blake	(Appointed 12 June 2020)
	Rev M Singh	
	Rev T Singh Bhatti	
	R Clementson	(Appointed 1 October 2020)
	Rev G Eljiz	(Appointed 2 August 2020)
Secretary	M Maguire	
Charity number	1178079	
Company number	09894330	
Registered office	7 Merlin Close Benson Wallingford OX10 6UW	
Accountants	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX	

JOHN G LAKE MINISTRIES UK

CONTENTS

JOHN G LAKE MINISTRIES UK

DIRECTOR'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2020

The Director's present their report and financial statements for the year ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities
The charity's objects include the proclamation of the Gospel with the ministry of divine healing. We conduct training seminars, minister to the sick and plant churches within the UK and occasionally, when invited, within Europe. There has been no change in these during the year.

The Director's have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
Financial review
Principal Funding Sources
- Manual Sales
- Donations
- Offerings

Investment Policy & Objectives
Apart from retaining a small amount in reserves each year where funding allows; most of the charity's funds are to be spent in the short term so there are few funds for long term investment at this time. As the charity grows this may change.

Reserves Policy
The trustees have set a reserves policy that once funding is more established, a minimum of £300 should remain in the account to cover the charities core activities, expenditure and commitments. This figure will be increased in time as income allows.

FUTURE PLANS
The charity plans to continue to concentrate its work on sharing the gospel and ministering to the sick. We plan to develop further training seminars and resource materials, set up study groups following training seminars for a period of 3 months and aim to appoint leaders to transition study groups into life teams in their local areas. We will continue to do more work to secure finances to ensure the charity is sustainable in the long term.

The Director's has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 November 2015. The company received charitable status on 24 April 2018 The charity is constituted under a special resolution to amend the Memorandum of Association dated 9 April 2018 reflecting this change at Companies House. Whilst the company did not receive Charity status until 24 April 2018, the accounts have been prepared on the basis that the company had charitable status for the entire year.

The Director's, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev C Maguire
Rev M Maguire
Rev C Blake (Appointed 12 June 2020)
Rev M Singh
Rev T Singh Bhatti

R Clementson	(Appointed 1 October 2020)
Rev G Eljiz	(Appointed 2 August 2020)

The Director's report was approved by the Board of Director's.

M. T. e Maguire

Rev M Maguire
Director
Dated: 20/08/2021

JOHN G LAKE MINISTRIES UK

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR'S ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JOHN G LAKE MINISTRIES UK FOR THE YEAR ENDED 30 NOVEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John G Lake Ministries UK for the year ended 30 November 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html.

This report is made to the charity's Director's, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of John G Lake Ministries UK and state those matters that we have agreed to state to the charity's Director's, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John G Lake Ministries UK and the charity's Director's as a body, for our work or for this report.

It is your duty to ensure that John G Lake Ministries UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of John G Lake Ministries UK. You consider that John G Lake Ministries UK is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of John G Lake Ministries UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The MHH Partnership

The MHH Partnership

Chartered Accountants

25 August 2021

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

JOHN G LAKE MINISTRIES UK

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2020

	Notes	**Unrestricted funds 2020 £**	Unrestricted funds 2019 £
Income from:			
Donations and legacies	**3**	42,133	15,258
Charitable activities	**4**	4,621	3,412
Investments	**5**	5	-
Total income		46,759	18,670
Expenditure on:			
Raising funds	**6**	5,608	2,018
Charitable activities	**7**	26,874	15,694
Total resources expended		32,482	17,712
Net income for the year/ Net movement in funds		14,277	958
Fund balances at 1 December 2019		807	(151)
Fund balances at 30 November 2020		15,084	807

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JOHN G LAKE MINISTRIES UK

BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	11		2,605		580
Current assets					
Debtors	12	121		121	
Cash at bank and in hand		13,258		1,006	
		13,379		1,127	
Creditors: amounts falling due within one year	13	(900)		(900)	
Net current assets			12,479		227
Total assets less current liabilities			15,084		807
Income funds					
Unrestricted funds			15,084		807
			15,084		807

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Director's on 20/08/2021

Rev C Maguire
Trustee

Company Registration No. 09894330

1 Accounting policies

Charity information

John G Lake Ministries UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 Merlin Close, Benson, Wallingford, OX10 6UW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Director's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Director's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Director's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Director's are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Donations and gifts	36,834	9,139
Partners	5,299	6,119
	42,133	15,258

4 Charitable activities

	Sales Income	**Sales Income**
	2020	**2019**
	£	**£**
Sales	4,621	3,412

5 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Interest receivable	5	-

6 Raising funds

	Unrestricted funds 2020	Unrestricted funds 2019
	£	£
Trading costs		
Other trading activities	5,608	2,018
	5,608	2,018

7 Charitable activities

	General Expenses 2020	**Total 2020**	**Total 2019**
	£	**£**	**£**
Depreciation and impairment	656	656	184
Share of support costs (see note 8)	24,382	24,382	13,629
Share of governance costs (see note 8)	1,838	1,838	1,880
	26,876	26,874	15,694

8 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Depreciation	-	-	-	148	
Temporary staff	3,550	-	3,550	2,616	
Royalties payable	2,058	-	2,058	1,212	
Venue hire	3,350	-	3,350	2,392	
Computer and software costs	2,564	-	2,564	452	
Travelling expenses	4,970	-	4,970	4,792	
Charitable donations	804	-	804	-	
Postage, printing and stationary	1,118	-	1,118	145	
Advertising	40	-	40	-	
Telecommunications	1,172	-	1,172	843	
Other sundry expenses	4,758	-	4,758	1,029	
Accountancy costs	-	1,838	1,838	1,880	Governance
	24,384	1,838	26,222	15,509	
Analysed between					
Charitable activities	24,383	1,838	26,221	15,587	

9 Director's

During the year, several of the trustees received remuneration for their services performed in support of the charity.

Rev C Maguire and Rev M Maguire received a total of £4,672 (2019 - £2,155) for their services and Rev M Singh and Rev T Singh received a total of £2,754 (2019 - £364)

Following a review by the independent directors, it was agreed that only a minority of the directors should receive any remuneration for their services and accordingly it was agreed that Rev C Maguire and Rev M Maguire would repay the amounts received, with all amounts being fully repaid in April 2021.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

11 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 December 2019	905
Additions	2,680
At 30 November 2020	3,585
Depreciation and impairment	
At 1 December 2019	324
Depreciation charged in the year	656
At 30 November 2020	980
Carrying amount	
At 30 November 2020	2,605
At 30 November 2019	580

12 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Prepayments and accrued income	121	121

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	900	900

14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).