

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1ST NOVEMBER 2023

FOR
GRAVITY HQ

S.D. Garner + Co Limited
Chartered Certified Accountants
92 Station Lane
Hornchurch
Essex
RM12 6LX

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FOR THE YEAR ENDED 1ST NOVEMBER 2023

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 1ST NOVEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 1st November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the need of those people who are socially excluded and assisting them to integrate into society through the provision of a social club.

Significant activities

During the year the charity undertook the following activities:

1. Bowling
2. Dance and aerobic sessions
3. Magic Shows
4. Animal Shows
5. Walks around local parks and lakes
6. Boot Camp for personal fitness
7. Summer BBQ held at the Dormans playing fields

FINANCIAL REVIEW

Reserves policy

The trustees consider that the reserves held are sufficient to continue the charities activity in future years. The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was registered as a Charitable Incorporated Organisation (CIO) with the charity commission on 24 April 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178068

Principal address

14 Lark Rise
Crawley
RH11 7QQ

Trustees

M Hussain
G Gul
H Akhtar

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 1ST NOVEMBER 2023

Approved by order of the board of trustees on 27th February 2024 and signed on its behalf by:



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G Gul - Trustee

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST NOVEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		5,011	2,909
EXPENDITURE ON			
Raising funds	2	114	850
Charitable activities			
Charitable activities		8,233	9,633
Other		980	863
Total		9,327	11,346
NET INCOME/(EXPENDITURE)		(4,316)	(8,437)
RECONCILIATION OF FUNDS			
Total funds brought forward		29,350	37,787
TOTAL FUNDS CARRIED FORWARD		25,034	29,350

The notes form part of these financial statements

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BALANCE SHEET
1ST NOVEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	5,000	5,000
Cash at bank		20,034	24,350
		<hr/> 25,034	<hr/> 29,350
NET CURRENT ASSETS		<hr/> 25,034	<hr/> 29,350
TOTAL ASSETS LESS CURRENT LIABILITIES		25,034	29,350
NET ASSETS		<hr/> 25,034	<hr/> 29,350
FUNDS	6		
Unrestricted funds		25,034	29,350
TOTAL FUNDS		<hr/> 25,034	<hr/> 29,350

The financial statements were approved by the Board of Trustees and authorised for issue on 27th February 2024 and were signed on its behalf by:



G Gul - Trustee

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 1ST NOVEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Fund raising	114	850
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST NOVEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st November 2023 nor for the year ended 1st November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1st November 2023 nor for the year ended 1st November 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	2,909
	<hr/>
EXPENDITURE ON	
Raising funds	850
Charitable activities	
Charitable activities	9,633
Other	863
	<hr/>
Total	11,346
	<hr/>
NET INCOME/(EXPENDITURE)	(8,437)
RECONCILIATION OF FUNDS	
Total funds brought forward	37,787
	<hr/>
TOTAL FUNDS CARRIED FORWARD	29,350
	<hr/> <hr/>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST NOVEMBER 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	5,000	5,000

6. MOVEMENT IN FUNDS

	At 2/11/22 £	Net movement in funds £	At 1/11/23 £
Unrestricted funds			
General fund	29,350	(4,316)	25,034
TOTAL FUNDS	29,350	(4,316)	25,034

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,011	(9,327)	(4,316)
TOTAL FUNDS	5,011	(9,327)	(4,316)

Comparatives for movement in funds

	At 2/11/21 £	Net movement in funds £	At 1/11/22 £
Unrestricted funds			
General fund	37,787	(8,437)	29,350
TOTAL FUNDS	37,787	(8,437)	29,350

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST NOVEMBER 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,909	(11,346)	(8,437)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,909</u>	<u>(11,346)</u>	<u>(8,437)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 2/11/21 £	Net movement in funds £	At 1/11/23 £
Unrestricted funds			
General fund	37,787	(12,753)	25,034
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,787</u>	<u>(12,753)</u>	<u>25,034</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,920	(20,673)	(12,753)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,920</u>	<u>(20,673)</u>	<u>(12,753)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST NOVEMBER 2023

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1st November 2023.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST NOVEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Charitable activities	5,011	2,909
Total incoming resources	5,011	2,909
 EXPENDITURE		
Investment management costs		
Fund raising	114	850
Charitable activities		
Charitable project activities	8,233	9,633
Support costs		
Governance costs		
Equipments and storage	293	186
Insurance	147	137
Accountancy and legal fees	540	540
	980	863
Total resources expended	9,327	11,346
Net expenditure	(4,316)	(8,437)

This page does not form part of the statutory financial statements