

**THE GREENSLADE FAMILY FOUNDATION**  
(A company limited by guarantee)

**ANNUAL REPORT**

**5 APRIL 2025**

**Company Registration Number: 11042159**

**Registered Charity Number: 1178046**

**THE GREENSLADE FAMILY FOUNDATION**

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**THE GREENSLADE FAMILY FOUNDATION**

**OFFICERS AND PROFESSIONAL ADVISORS**

**DIRECTORS**

CE Bailey  
CR Greenslade  
JC Wilcox

**REGISTERED OFFICE**

Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**ACCOUNTANTS**

Turner + Partners LLP  
18 Morris Lane  
Bath  
BA1 7PP

**AUDITOR**

Sumer AuditCo Limited  
Lennox House  
3 Pierrepont St  
Bath  
BA1 1LB

## **THE GREENSLADE FAMILY FOUNDATION**

### **DIRECTORS' REPORT**

#### **YEAR ENDED 5 APRIL 2025**

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The Directors, who are also Trustees for the purpose of the Charities Act 2011, present their annual report together with the audited financial statements of the charitable company ("the charity") for the year ended 5 April 2025.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Greenslade Family Foundation is a registered charity (No. 1178046) and a company limited by guarantee (No. 11042159). The registered office is Hermes House, Fire Fly Avenue, Swindon, Wiltshire, SN2 2GA.

#### **PRINCIPAL ACTIVITY**

The principal activity of the charity throughout the current year was that of supporting the provision of extra-curricular activities for children and young adults.

#### **OBJECTS & ACTIVITIES**

The objects of the charity (the "Objects") are:

- (a) The advancement of education.
- (b) The advancement of health.
- (c) The promotion of community participation in healthy recreation in particular young people.
- (d) The advancement of knowledge and understanding
- (e) Any other purpose that is charitable according to the law of England and Wales that the Trustees in their absolute discretion see fit.

#### **PUBLIC BENEFIT**

The Directors have considered the Charity Commission's published guidance on public benefit and are satisfied that the charity is for the public benefit.

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Greenslade Family Foundation is a company limited by guarantee, whose business is governed by a board of Trustees. The board of Trustees comprises individuals who together are responsible for the governance of the charity.

The charity is governed by the Memorandum and Articles of Association.

The members, who are also Directors and Trustees, of the charity are responsible for ensuring that the charity is well managed and abides by its charitable aims and objectives.

There must be at least 3 members at all times, and the Directors have absolute discretion to accept or reject any application to membership.

When recruiting new members to their board, existing Trustees are clear about the charity's purpose and aims and understand their broader duties and responsibilities as Trustees, to ensure both that they

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## **THE GREENSLADE FAMILY FOUNDATION**

### **DIRECTORS' REPORT**

#### **YEAR ENDED 5 APRIL 2025**

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are acting in the best interest of the charity, and that they are in a position to explain to new trustees what is required of them.

The Greenslade Family Foundation provides all new Trustees with sufficient induction material to allow them to understand the charitable purposes, financial position and current issues of the charity. Induction material includes but is not limited to the charity's governing document, in addition to accounts, with explanatory material where necessary, and recent minutes of Trustee meetings.

#### **INVESTMENT POLICY AND PERFORMANCE**

Under the Scheme, the Directors may invest the funds of the Charity in such investments as are authorised by the Memorandum and Articles of Association.

The Directors' policy is to maintain the real value of the income arising over the long-term by investment in a portfolio of equities, fixed interest stocks and cash.

With regard to the Charity's portfolio of equities and fixed interest stocks, the Trustees have assumed a medium level of risk with a moderate capacity for loss. That objective has been set to provide a balance of return between income and capital growth to enable tolerance to some fluctuations in capital value and/or income.

The investment portfolio had a total return of 10.1% over the year (2024: 8.7%).

#### **FUNDRAISING STATEMENT**

During the period, the charity did not carry out any direct fundraising with the public. It did not use the services of any third party organisation to help in its fundraising activities and no complaints were received about its fundraising activities during the financial year. However, if a complaint was to be received, by the charity, it would be handled by a trustee.

#### **ACHIEVEMENTS & PERFORMANCE**

The charity has made donations during the year, in line with its objective to advance the education of young people via extracurricular activities.

The Directors are confident that the charity will continue to further achieve its objectives in future years.

#### **FINANCIAL REVIEW**

During the year, the charity received £492,672 (2024: £673,591), excluding gift aid of £122,750 (2024: £168,398), donations of cash. Reserves have been applied to the objects of the charity and invested to grow funds for future grant making.

The financial position at the end of the year was such that the charity had sufficient liquid funds to cover its liabilities. However, the charity remains dependent on donations to maintain its future activities.

## **THE GREENSLADE FAMILY FOUNDATION**

### **DIRECTORS' REPORT**

#### **YEAR ENDED 5 APRIL 2025**

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#### **RISK MANAGEMENT**

The Directors have reviewed the major risks to which the Charity is exposed, as identified by them, and confirm that they have established systems to reduce those risks.

#### **RESERVES POLICY**

In line with guidance issued by the Charity Commission, the Trustees have reviewed the charity's need for reserves. The charity aims to maintain a high level of investments in order to generate sufficient income to fund future charitable activity without the depletion of reserves. The balance of reserves stands at £6,971,155 (2024: £6,352,699). The Directors believe that this represents a sufficient level of reserves to ensure the effective and efficient operation of the charity.

Considering that The Greenslade Family Foundation is a small charity, the costs of maintaining the charity are reasonably low. The charity does not employ any individual and instead relies on third parties for advice and preparation and independent examination of the accounts.

The Greenslade Family Foundation intends to keep costs low and ensure free reserves are maintained at a level that is all the time of at least enough to cover 100% of its liabilities.

Considering the current reserves available, the Trustees believe they are more than sufficient to run the charity for many years to come.

#### **PLANS FOR THE FUTURE**

The Greenslade Family Foundation aims to continue to pursue its charitable objectives and believes that now more than ever there is a need to assist and help vulnerable children and families. The Greenslade Family Foundation has been monitoring the progress made of the projects the charity has funded.

The charity is also proactively looking for charities and responding to relevant applications received from charities that fall within the Greenslade Family Foundation charitable objectives.

#### **RESPONSIBILITIES OF THE DIRECTORS**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

## THE GREENSLADE FAMILY FOUNDATION

### DIRECTORS' REPORT

#### YEAR ENDED 5 APRIL 2025

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The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Directors confirms that:

- So far as the Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- The Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.


#### THE DIRECTORS

The Directors who served the charity during the year were as follows:

C E Bailey  
C R Greenslade  
J C Wilcox

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Carolyn R Greenslade  
Director

DocuSigned by:  
  
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17/12/2025

Approved by the Directors on .....

## **THE GREENSLADE FAMILY FOUNDATION**

### **INDEPENDENT AUDITOR'S REPORT**

**YEAR ENDED 5 APRIL 2025**

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#### **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE GREENSLADE FAMILY FOUNDATION**

##### **OPINION**

We have audited the financial statements of The Greenslade Family Foundation (the 'charitable company') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

##### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

##### **OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.



## **THE GREENSLADE FAMILY FOUNDATION**

### **INDEPENDENT AUDITOR'S REPORT**

#### **YEAR ENDED 5 APRIL 2025**

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Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

#### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**THE GREENSLADE FAMILY FOUNDATION**

**INDEPENDENT AUDITOR'S REPORT**

**YEAR ENDED 5 APRIL 2025**

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**OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**EXPLANATION AS TO WHAT EXTENT THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**THE GREENSLADE FAMILY FOUNDATION**

**INDEPENDENT AUDITOR'S REPORT**

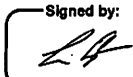
**YEAR ENDED 5 APRIL 2025**

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**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



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Simon Cunningham (Senior Statutory Auditor)  
for and on behalf of Sumer AuditCo Limited  
Lennox House  
3 Pierrepont St.  
Bath  
BA1 1LB

18/12/2025

Date: .....

**THE GREENSLADE FAMILY FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME & EXPENDITURE  
YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted Funds £	Total Funds Year to 5th April 2025 £	Total Funds Year to 5th April 2024 £
<b>INCOME FROM</b>				
Income from investments		300,502	300,502	225,711
Donations		615,422	615,422	841,988
Prior Year Gift Aid Adjustment		(1,431)	(1,431)	(nil)
<b>Total income</b>	<b>3</b>	<b>914,493</b>	<b>914,493</b>	<b>1,067,699</b>
<b>EXPENDITURE ON</b>				
Charitable activities	4	150,000	150,000	362,000
Support costs	5	16,347	16,347	12,019
<b>Total expenditure</b>		<b>(166,347)</b>	<b>(166,347)</b>	<b>(374,019)</b>
Net (losses)/gains on investments		(47,303)	(47,303)	445,168
Net (losses)/gains on foreign exchange		2,280	2,280	(15,179)
Net interest paid		(nil)	(nil)	(66)
<b>NET INCOME BEFORE TAX</b>		<b>703,123</b>	<b>703,123</b>	<b>1,123,603</b>
Overseas tax deducted at source		(84,666)	(84,666)	(48,660)
<b>NET INCOME AFTER TAX</b>		<b>618,456</b>	<b>618,456</b>	<b>1,074,943</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		6,352,699	6,352,699	5,277,756
<b>Total funds carried forward</b>		<b>6,971,155</b>	<b>6,971,155</b>	<b>6,352,699</b>

There were no recognised gains and losses in the year other than those included in the Statement of Financial Activities.

All income and expenditure relates to continuing operations and unrestricted funds.

**The notes on pages 11 to 15 form part of these financial statements.**

THE GREENSLADE FAMILY FOUNDATION

BALANCE SHEET AS  
AT 5 APRIL 2025

	Note	5th April 2025 £	5th April 2024 £
<b>FIXED ASSETS</b>			
Investments	7	3,293,012	3,465,496
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		122,750	168,398
Cash at bank		<u>3,566,133</u>	<u>2,727,585</u>
		3,688,883	2,895,983
<b>CURRENT LIABILITIES</b>			
Creditors - falling due within one year	8	(10,740)	(8,780)
<b>NET CURRENT ASSETS</b>		<u>3,678,143</u>	<u>2,887,203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,971,155	6,352,699
<b>NET ASSETS</b>		<u>6,971,155</u>	<u>6,352,699</u>
<b>FUNDS</b>			
Unrestricted	9	<u>6,971,155</u>	<u>6,352,699</u>
		<u>6,971,155</u>	<u>6,352,699</u>

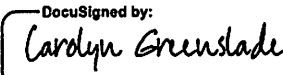
Statements:

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements for the year have been audited in accordance with the requirements of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

17/12/2025

These financial statements were approved and authorised for issue by the board on ..... and were signed on its behalf by:

DocuSigned by:  
  
-----94EAT1F73880446-----  
Carolyn R Greenslade  
Director

Company registration number: 11042159

**THE GREENSLADE FAMILY FOUNDATION**

**STATEMENT OF CASHFLOWS**

**YEAR ENDED 5 APRIL 2025**

	Year to 5 April 2025 £	Year to 5 April 2024 £
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the financial year	618,456	1,074,943
Adjustments for		
(Loss)/profit from sale of investments	(13,405)	(20,561)
Interest received	(3,432)	(6,697)
Interest paid	Nil	66
Decrease/(increase) in debtors	45,648	4,694
Increase/(decrease) in creditors	1,960	86
Revaluation loss/(gain) of investments	43,085	(424,607)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>692,313</b>	<b>627,924</b>
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(839,530)	(363,629)
Proceeds on disposal of investments	982,333	296,742
Interest received	3,432	6,697
<b>NET CASH GENERATED IN INVESTING ACTIVITIES</b>	<b>(146,235)</b>	<b>(60,190)</b>
<b>CASHFLOWS FROM FINANCING ACTIVITIES</b>		
Interest Paid	Nil	(66)
<b>NET CASH GENERATED/(USED) IN FINANCING ACTIVITIES</b>	<b>Nil</b>	<b>(66)</b>
<b>(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>838,548</b>	<b>567,688</b>
Cash at the beginning of the period	2,727,585	2,159,917
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>3,566,133</b>	<b>2,727,585</b>

**THE GREENSLADE FAMILY FOUNDATION**

**ANALYSIS OF NET DEBT**  
**YEAR ENDED 5 APRIL 2025**

	At 6 April 2024 £	Cash flows £	At 5 April 2025 £
Cash at bank and in hand	2,727,585	838,548	3,566,133
	<u>2,727,585</u>	<u>838,548</u>	<u>3,566,133</u>

**THE GREENSLADE FAMILY FOUNDATION**

**The notes on pages 15 to 19 form part of these financial statements.**



**THE GREENSLADE FAMILY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2025**

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**1. GENERAL INFORMATION**

The Greenslade Family Foundation is a company limited by guarantee, registered in England and Wales. The company number is 11042159. The registered office address is Hermes House, Fire Fly Avenue, Swindon, Wiltshire, SN2 2GA.

**2. ACCOUNTING POLICIES**

**2.1 Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with Section 1A of Financial Reporting Standard 102 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared on a going concern basis.

The Directors have carefully reviewed the future prospects of the company and its future cash flows. Having assessed this the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future being at least the next 12 months from signing of these financial statements.

For this reason the Directors continue to adopt the going concern basis for the preparation of the Financial Statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Other than the assessment of going concern above, the preparation of the financial statements did not require the Directors to make any significant judgements or estimates.

The following principal accounting policies have been applied:

**2.2 Income recognition**

Income from donations and investments is included in income when receivable, except as follows:

When donors impose conditions that have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.

**THE GREENSLADE FAMILY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2025**

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**2.3 Expenditure recognition**

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Charitable activities include expenditure associated with the advancement of education, sport and knowledge of leadership, and the promotion of participation in sport. This includes both the direct costs and support costs relating to these activities.

Support costs include costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**2.4 Fund Accounting**

Funds held by the charity are unrestricted general funds. These are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

**2.5 Financial instruments**

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.6 Investments**

Fixed asset investments comprise quoted investments. All quoted investments are held in the United Kingdom at market value with unrealised gains or losses forming part of the statement of financial activity.

**2.7 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Creditors**

Short-term creditors are measured at the transaction price.

**2.10 Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**THE GREENSLADE FAMILY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2025**

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**3. INCOME**

	<b>Year to 5th April 2025</b>	<b>Year to 5th April 2024</b>
	<b>£</b>	<b>£</b>
Donations received	613,991	841,988
Dividend income	297,070	219,014
Bank interest received	3,432	6,697
	<b>914,493</b>	<b>1,067,699</b>

**4. CHARITABLE ACTIVITIES**

During the year, the following donations were made;

	<b>Year to 5th April 2025</b>	<b>Year to 5th April 2024</b>
	<b>£</b>	<b>£</b>
Big Change Charitable Trust	Nil	25,000
Barking & Dagenham Youth Zone	Nil	1,000
The Amber Foundation	27,000	36,000
The Prince's Foundation	Nil	16,000
Power of Parenting	2,000	36,000
Polka Children's Theatre Limited	92,000	51,000
Catch 22 Charity Ltd	2,000	21,000
Future Foundations Training	25,000	Nil
Hammersmith & Fulham Youth Zone	Nil	100,000
Swansea Foodbank	Nil	11,000
The Kings Foundation	2,000	15,000
The National Literacy Trust	Nil	25,000
The University of Sheffield	Nil	25,000
	<b>150,000</b>	<b>362,000</b>

**THE GREENSLADE FAMILY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2025**

**5. SUPPORT COSTS**

	Year to 5th April 2025	Year to 5th April 2024
	£	£
Management fees	2,456	1,332
Accountancy fees	5,340	6,236
Independent examiner fee	7,900	3,600
Insurance	486	538
Admin fees	35	35
Bank charges	130	280
	<u>16,347</u>	<u>12,019</u>

**6. DIRECTORS' REMUNERATION**

No Director received any emoluments during the year (2024: £nil).

**7. INVESTMENTS**

	Year to 5 April 2025	Year to 5 April 2024
	£	£
Analysis of movement on investments during the year		
Market value brought forward	3,465,496	2,953,411
Additions at cost	839,530	363,629
Disposals at carrying value	(968,929)	(276,181)
Net (loss)/gain on revaluation	<u>(43,085)</u>	<u>424,607</u>
Market value carried forward	<u>3,293,012</u>	<u>3,465,496</u>

The market value for listed investments is based on the broker's valuation at the end of the year. There have been no significant reductions in market values of the investments since the year end.

**8. CREDITORS - FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Accruals	10,740	8,780
Other creditors	<u>-</u>	<u>-</u>
	<u>10,740</u>	<u>8,780</u>

**THE GREENSLADE FAMILY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2025**

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<b>9. FUNDS</b>		
<b>Unrestricted Funds</b>		
General funds	2025	2024
	£	£
Brought forward	6,352,699	5,277,756
Income	914,493	1,067,699
Expenditure	(166,347)	(374,019)
Net (losses)/gains	(45,023)	429,989
Net interest paid	Nil	(66)
Overseas tax deducted at source	(84,666)	(48,660)
Carried forward	<u>6,971,155</u>	<u>6,352,699</u>

**10. RELATED PARTY TRANSACTIONS**

None of the Directors received any remuneration for their services or reimbursement of expenses. In the year, donations of £95,000 (2024: £67,865) were received from Carolyn Greenslade, a Director and Trustee, and donations of £396,000 (2024: £600,000) were received from Paul Greenslade.

**11. COMPANY LIMITED BY GUARANTEE**

The charity is limited by guarantee. In the event of a winding up, the liability of each member will not exceed £1.