

Unaudited Financial Statements for the Year Ended 30 June 2025

for

Walsham Le Willows Sports Club CIO

Walsham Le Willows Sports Club CIO

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for the year ended 30 June 2025**

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Walsham Le Willows Sports Club CIO

**General Information
for the year ended 30 June 2025**

PROPRIETOR:

Members

ADDRESS:

Summer Road
Walsham le Willows
Bury St Edmunds
Suffolk
IP31 3AH

ACCOUNTANTS:

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Financial Statements
for the year ended 30 June 2025

Accountants' Report to
Walsham Le Willows Sports Club CIO

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from information and explanations supplied to us by Walsham Le Willows Sports Club CIO.

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Date:

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Members

Date:

Walsham Le Willows Sports Club CIO

**Trading and Profit and Loss Account
for the year ended 30 June 2025**

	30/6/25		30/6/24	
	£	£	£	£
Income				
Senior football income	52,459		45,543	
Netball income	1,823		2,292	
Bar rental	19,500		15,000	
Membership subscriptions	3,943		2,569	
Club event & sporting dinner	14,887		17,068	
Cricket income	18,052		11,300	
Youth football income	50,048		46,220	
Bowls income	5,267		5,085	
AGP income	5,407		6,034	
Grants	7,428		29,117	
Yoga income	1,753		2,580	
Tennis income	754		853	
Walking football income	5,334		5,081	
Fitness centre income	13,737		14,201	
	<hr/>	200,392	<hr/>	202,943
Cost of sales				
Youth football expenses	25,981		26,153	
Cricket expenses	9,137		11,792	
Club event expenses	11,559		10,606	
Football expenses	59,182		48,749	
Bowls expenses	1,707		1,270	
	<hr/>	107,566	<hr/>	98,570
GROSS PROFIT		92,826		104,373
Other income				
Sundry receipts	20		96	
Donations received	16,577		8,656	
Bank interest received	123		-	
	<hr/>	16,720	<hr/>	8,752
		109,546		113,125
Expenditure				
AGP Electricity & Maintenance	3,888		3,913	
Sports pavilion maintenance	2,471		5,961	
Bowls green maintenance	2,690		4,998	
Sports Pavilion Oil	1,095		2,034	
Grounds/Equip maintenance	12,765		23,218	
Bowls - rent, rates & water	1,210		1,175	
Sports Pavilion rates & water	1,306		279	
Sports Pavilion electricity	9,788		9,595	
Bowls electricity	436		554	
Wages	2,700		2,475	
Telephone	362		309	
Post and stationery	473		27	
Licences and insurance	3,507		3,651	
Other office expenses	2,098		2,349	
Sundry expenses	368		101	
Irrecoverable VAT	8,987		-	
Accountancy	1,295		1,250	
Professional fees	2,425		-	
Donations	-		110	
Depreciation of tangible fixed assets	36,510		27,854	
Profit/loss on sale of tangible fixed assets	-		3,209	
	<hr/>	94,374	<hr/>	93,062
Carried forward		15,172		20,063

Walsham Le Willows Sports Club CIO

**Trading and Profit and Loss Account
for the year ended 30 June 2025**

	30/6/25	30/6/24
	£	£
Brought forward	15,172	20,063
Finance costs		
Bank charges	224	137
NET PROFIT	<u>14,948</u>	<u>19,926</u>

Walsham Le Willows Sports Club CIO

**Balance Sheet
30 June 2025**

	Notes	30/6/25 £	£	30/6/24 £	£
FIXED ASSETS					
Tangible assets	1		2,332,133		779,011
CURRENT ASSETS					
VAT		1,768		20,451	
Trade debtors		2,007		2,422	
Other debtors		-		136	
WLWSC Ltd		34,684		16,889	
Tea Hut Float - Youth Football		458		458	
IWC cash account		61		79	
Lloyds Treasurer's Account		21,717		5,537	
CEN Insignis		5,115		-	
Santander Account		12,671		17,954	
Lloyds Football		31,692		29,934	
Bowls Bank Account		5,766		4,879	
Cricket Bank Account		11,366		3,931	
HSBC Youth Football		17,454		6,689	
Youth Football Sinking Fund		59,110		68,175	
Cricket Sinking Fund		6,180		4,079	
Cash in hand		33		33	
Football Petty Cash		1,948		320	
Bowls Cash		1,195		40	
Cricket Cash		126		93	
		<u>213,351</u>		<u>182,099</u>	
CURRENT LIABILITIES					
Trade creditors		3,358		5,802	
Net Wages		225		-	
Other creditors		6,250		6,250	
Accrued expenses		1,320		1,275	
		<u>11,153</u>		<u>13,327</u>	
			<u>202,198</u>		<u>168,772</u>
NET ASSETS			<u>2,534,331</u>		<u>947,783</u>
FINANCED BY					
RESERVES AND FUNDS					
Reserves	2		2,084,414		512,814
Capital account	3		449,917		434,969
			<u>2,534,331</u>		<u>947,783</u>

Walsham Le Willows Sports Club CIO

**Notes to the Financial Statements
for the year ended 30 June 2025**

1. TANGIBLE FIXED ASSETS

	Freehold property £	Main Clubhouse and Land £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 July 2024	263,728	-	455,274	179,673	898,675
Additions	-	1,571,600	13,791	1,455	1,586,846
Disposals	-	-	(2,536)	(7,153)	(9,689)
At 30 June 2025	<u>263,728</u>	<u>1,571,600</u>	<u>466,529</u>	<u>173,975</u>	<u>2,475,832</u>
DEPRECIATION					
At 1 July 2024	20,768	-	40,965	57,931	119,664
Charge for year	-	-	11,574	22,150	33,724
Eliminated on disposal	-	-	(2,536)	(7,153)	(9,689)
At 30 June 2025	<u>20,768</u>	<u>-</u>	<u>50,003</u>	<u>72,928</u>	<u>143,699</u>
NET BOOK VALUE					
At 30 June 2025	<u>242,960</u>	<u>1,571,600</u>	<u>416,526</u>	<u>101,047</u>	<u>2,332,133</u>
At 30 June 2024	<u>242,960</u>	<u>-</u>	<u>414,309</u>	<u>121,742</u>	<u>779,011</u>

The main pavilion and clubhouse gifted to the club, along with related land, has been revalued as at 30th June 2025 in line with an independent professional valuation and thus introduced at this value.

2. RESERVES

	Revaluation reserve £	Other reserves £	Totals £
At 1 July 2024	-	512,814	512,814
Revaluations	1,571,600	-	1,571,600
At 30 June 2025	<u>1,571,600</u>	<u>512,814</u>	<u>2,084,414</u>

3. CAPITAL ACCOUNT

	30/6/25 £	30/6/24 £	£
Brought forward	434,969	415,043	
Add			
Net profit	<u>14,948</u>	<u>19,926</u>	
	<u>449,917</u>		<u>434,969</u>
	<u>449,917</u>		<u>434,969</u>