

Unaudited Financial Statements for the Year Ended 30 June 2024

for

Walsham Le Willows Sports Club CIO

Walsham Le Willows Sports Club CIO

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for the year ended 30 June 2024**

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Walsham Le Willows Sports Club CIO

**General Information
for the year ended 30 June 2024**

PROPRIETOR:

Members

ADDRESS:

Clay Cottage
Clay Street
Walsham le Willows
Bury St Edmunds
Suffolk
IP31 3BH

ACCOUNTANTS:

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Financial Statements
for the year ended 30 June 2024

Accountants' Report to
Walsham Le Willows Sports Club CIO

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from information and explanations supplied to us by Walsham Le Willows Sports Club CIO.

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Date:

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Members

Date:

Walsham Le Willows Sports Club CIO

**Trading and Profit and Loss Account
for the year ended 30 June 2024**

	30/6/24		30/6/23	
	£	£	£	£
Income				
Senior football income	45,543		44,375	
Senior football grants	-		26,154	
Netball income	2,292		3,120	
Bar rental	15,000		15,000	
Membership subscriptions	2,569		4,179	
Club event & sporting dinner	17,068		14,161	
Cricket income	11,300		12,084	
Youth football income	46,220		43,860	
Function hire income	-		1,008	
Bowls income	5,085		8,973	
AGP income	6,034		5,494	
Grants	29,117		52,408	
Yoga income	2,580		3,157	
Tennis income	853		878	
Walking football income	5,081		3,650	
Fitness centre income	14,201		-	
	<hr/>	202,943	<hr/>	238,501
Cost of sales				
Youth football expenses	26,153		17,529	
Cricket expenses	11,792		7,120	
Club event expenses	10,606		11,080	
Football expenses	48,749		39,990	
Bowls expenses	1,270		2,130	
	<hr/>	98,570	<hr/>	77,849
GROSS PROFIT		104,373		160,652
Other income				
Sundry receipts	96		3,223	
Donations received	8,656		17,267	
Discounts taken	-		62	
	<hr/>	8,752	<hr/>	20,552
		113,125		181,204
Expenditure				
AGP Electricity & Maintenance	3,913		3,548	
Sports pavilion maintenance	5,961		3,978	
Bowls green maintenance	4,998		3,501	
Sports Pavilion Oil	2,034		2,248	
Grounds/Equip maintenance	23,218		12,438	
Bowls - rent, rates & water	1,175		985	
Sports Pavilion rates & water	279		203	
Sports Pavilion electricity	9,595		7,383	
Bowls electricity	554		503	
Wages	2,475		-	
Telephone	309		310	
Post and stationery	27		525	
Licences and insurance	3,651		3,309	
Other office expenses	2,349		2,088	
Sundry expenses	101		239	
Irrecoverable VAT	-		16,063	
Accountancy	1,250		1,375	
Professional fees	-		2,605	
Legal fees	-		801	
Donations	110		45	
Depreciation of tangible fixed assets	27,854		14,176	
Profit/loss on sale of tangible fixed assets	3,209		-	
	<hr/>	93,062	<hr/>	76,323
Carried forward		20,063		104,881

Walsham Le Willows Sports Club CIO

Trading and Profit and Loss Account
for the year ended 30 June 2024

	30/6/24	30/6/23
	£	£
Brought forward	20,063	104,881
Finance costs		
Bank charges	137	185
	19,926	104,696
Amounts written off investments		
Loans waived	-	(2,817)
NET PROFIT	19,926	107,513

Walsham Le Willows Sports Club CIO

Balance Sheet
30 June 2024

	Notes	30/6/24 £	£	30/6/23 £	£
FIXED ASSETS					
Tangible assets	1		779,011		764,902
CURRENT ASSETS					
VAT		20,451		13,628	
Trade debtors		2,422		931	
Other debtors		136		-	
WLWSC Ltd		16,889		14,724	
Tea Hut Float - Youth Football		458		458	
IWC cash account		79		79	
Lloyds Treasurer's Account		5,537		6,806	
Santander Account		17,954		13,237	
Lloyds Football		29,934		23,017	
Bowls Bank Account		4,879		7,455	
Cricket Bank Account		3,931		6,127	
HSBC Youth Football		6,689		19,182	
Youth Football Sinking Fund		68,175		60,701	
Cricket Sinking Fund		4,079		2,013	
Cash in hand		33		33	
Football Petty Cash		320		302	
Bowls Cash		40		40	
Cricket Cash		93		300	
		<u>182,099</u>		<u>169,033</u>	
CURRENT LIABILITIES					
Trade creditors		5,802		3,578	
Other creditors		6,250		1,250	
Accrued expenses		1,275		1,250	
		<u>13,327</u>		<u>6,078</u>	
			<u>168,772</u>		<u>162,955</u>
NET ASSETS			<u>947,783</u>		<u>927,857</u>
FINANCED BY					
RESERVES AND FUNDS					
Reserves	2		512,814		512,814
Capital account	3		434,969		415,043
			<u>947,783</u>		<u>927,857</u>

Walsham Le Willows Sports Club CIO

**Notes to the Financial Statements
for the year ended 30 June 2024**

1. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 July 2023	263,728	452,613	145,507	861,848
Additions	-	5,449	40,495	45,944
Disposals	-	(2,788)	(6,329)	(9,117)
At 30 June 2024	<u>263,728</u>	<u>455,274</u>	<u>179,673</u>	<u>898,675</u>
DEPRECIATION				
At 1 July 2023	20,768	23,756	52,422	96,946
Charge for year	-	19,997	10,290	30,287
Eliminated on disposal	-	(2,788)	(4,781)	(7,569)
At 30 June 2024	<u>20,768</u>	<u>40,965</u>	<u>57,931</u>	<u>119,664</u>
NET BOOK VALUE				
At 30 June 2024	<u>242,960</u>	<u>414,309</u>	<u>121,742</u>	<u>779,011</u>
At 30 June 2023	<u>242,960</u>	<u>428,857</u>	<u>93,085</u>	<u>764,902</u>

2. RESERVES

	Other reserves £
At 1 July 2023	512,814
At 30 June 2024	<u>512,814</u>

3. CAPITAL ACCOUNT

	30/6/24 £	£	30/6/23 £	£
Brought forward	415,043		307,530	
Add				
Net profit	<u>19,926</u>	<u>434,969</u>	<u>107,513</u>	<u>415,043</u>
		<u>434,969</u>		<u>415,043</u>