

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Walsham Le Willows Sports Club CIO

Walsham Le Willows Sports Club CIO

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for the year ended 30 June 2023**

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Walsham Le Willows Sports Club CIO

**General Information
for the year ended 30 June 2023**

PROPRIETOR:

Members

ADDRESS:

Clay Cottage
Clay Street
Walsham le Willows
Bury St Edmunds
Suffolk
IP31 3BH

ACCOUNTANTS:

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Financial Statements
for the year ended 30 June 2023

Accountants' Report to
Walsham Le Willows Sports Club CIO

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from information and explanations supplied to us by Walsham Le Willows Sports Club CIO.

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Date:

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Members

Date:

Walsham Le Willows Sports Club CIO

**Trading and Profit and Loss Account
for the year ended 30 June 2023**

	30/6/23		30/6/22	
	£	£	£	£
Income				
Senior football income	44,375		40,570	
Senior football grants	26,154		30,582	
Netball income	3,120		1,597	
Bar rental	15,000		10,000	
Membership subscriptions	4,179		2,222	
Club event & sporting dinner	14,161		10,873	
Cricket income	12,084		12,875	
Youth football income	43,860		31,550	
Function hire income	1,008		-	
Bowls income	8,973		4,058	
AGP income	5,494		6,715	
Grants	52,408		8,507	
Yoga income	3,157		1,692	
Tennis income	878		1,608	
Walking football income	3,650		4,333	
	<hr/>	238,501	<hr/>	167,182
Cost of sales				
Youth football expenses	17,529		31,402	
Cricket expenses	7,120		4,753	
Club event expenses	11,080		7,247	
Football expenses	39,990		43,324	
Bowls expenses	2,130		2,024	
	<hr/>	77,849	<hr/>	88,750
GROSS PROFIT		160,652		78,432
Other income				
Sundry receipts	3,223		1,607	
Donations received	17,267		3,120	
Discounts taken	62		23	
	<hr/>	20,552	<hr/>	4,750
		181,204		83,182
Expenditure				
AGP Electricity & Maintenance	3,548		3,892	
Sports pavilion maintenance	3,978		3,252	
Bowls green maintenance	3,501		752	
Sports Pavilion Oil	2,248		2,139	
Grounds/Equip maintenance	12,438		13,421	
Bowls - rent, rates & water	985		467	
Sports Pavilion rates & water	203		689	
Sports Pavilion electricity	7,383		4,749	
Bowls electricity	503		46	
Telephone	310		326	
Post and stationery	525		32	
Advertising	-		150	
Licences and insurance	3,309		3,470	
Other office expenses	2,088		3,874	
Sundry expenses	239		181	
Irrecoverable VAT	16,063		-	
Accountancy	1,375		1,740	
Professional fees	2,605		450	
Legal fees	801		494	
Donations	45		-	
Depreciation of tangible fixed assets	14,176		11,092	
Profit/loss on sale of tangible fixed assets	-		1,520	
Bad debts	-		178	
	<hr/>	76,323	<hr/>	52,914
Carried forward		104,881		30,268

Walsham Le Willows Sports Club CIO

Trading and Profit and Loss Account
for the year ended 30 June 2023

	30/6/23	30/6/22
	£	£
Brought forward	104,881	30,268
Finance costs		
Bank charges	185	182
	104,696	30,086
Amounts written off investments		
Loans waived	(2,817)	-
NET PROFIT	107,513	30,086

Walsham Le Willows Sports Club CIO

Balance Sheet
30 June 2023

	Notes	30/6/23 £	£	30/6/22 £	£
FIXED ASSETS					
Tangible assets	1		764,902		670,347
CURRENT ASSETS					
VAT		13,628		11,885	
Trade debtors		931		120	
Other debtors		-		806	
WLWSC Ltd		14,724		24,037	
Tea Hut Float - Youth Football		458		458	
IWC cash account		79		79	
Lloyds Treasurer's Account		6,806		23,109	
Santander Account		13,237		11,030	
Lloyds Football		23,017		21,630	
Bowls Bank Account		7,455		8,489	
Cricket Bank Account		6,127		6,264	
HSBC Youth Football		19,182		5,640	
Youth Football Sinking Fund		60,701		53,937	
Cricket Sinking Fund		2,013		1,000	
Cash in hand		33		33	
Football Petty Cash		302		1,257	
Bowls Cash		40		25	
Cricket Cash		300		-	
		<u>169,033</u>		<u>169,799</u>	
CURRENT LIABILITIES					
Trade creditors		3,578		14,810	
Other creditors		1,250		4,067	
Accrued expenses		1,250		925	
		<u>6,078</u>		<u>19,802</u>	
			<u>162,955</u>		<u>149,997</u>
NET ASSETS			<u>927,857</u>		<u>820,344</u>
FINANCED BY					
RESERVES AND FUNDS					
Reserves	2		512,814		512,814
Capital account	3		415,043		307,530
			<u>927,857</u>		<u>820,344</u>

Walsham Le Willows Sports Club CIO

Notes to the Financial Statements
for the year ended 30 June 2023

1. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 July 2022	263,728	357,051	132,338	753,117
Additions	-	95,562	13,169	108,731
At 30 June 2023	263,728	452,613	145,507	861,848
DEPRECIATION				
At 1 July 2022	20,768	21,175	40,827	82,770
Charge for year	-	2,581	11,595	14,176
At 30 June 2023	20,768	23,756	52,422	96,946
NET BOOK VALUE				
At 30 June 2023	242,960	428,857	93,085	764,902
At 30 June 2022	242,960	335,876	91,511	670,347

2. RESERVES

	Other reserves £
At 1 July 2022	512,814
At 30 June 2023	512,814

3. CAPITAL ACCOUNT

	30/6/23 £	£	30/6/22 £	£
Brought forward	307,530		277,444	
Add				
Net profit	107,513		30,086	
		415,043		307,530
		415,043		307,530