

Walsham Le Willows Sports Club CIO Registered Charity No:- 1178033 Trustees' Report 1st July 2019 - 30th June 2021

**Trustees:- Michael Powles, John Holden, Catriona Hubbard,
Howard Gilbert, Trevor Pollard, Trevor Roberts and Ian Campbell**

The daily routine of the Sports Club is managed on behalf of the trustees by a committee that comprises four of the trustees plus representatives from each sporting section of the club. This report covers the second year's activities of the CIO which have been singularly impacted on due to the Coronavirus pandemic. The hopeful predictions in last year's report that meetings would again be practical to physically hold and not conducted by zoom alone, did, of course, not materialise and for the sake of practicality, trustees have regularly joined the management meetings to keep themselves abreast of development at the Club.

It seems amazing to report that, during such a difficult time as the pandemic particularly for sport, that the Club has moved forward both financially and physically. The support given from Government in terms of grants is clear from the figures and the good relationship between the Sports Club and sporting foundations such as football has meant that facilities have continued to be improved during the period enabling greater use to be made not just by mainstream sports but also by the community. The internal restructuring inside the clubhouse and fold back dividers has meant that simultaneous activities can be undertaken such as Yoga, Otago, carpet bowls as well as providing meeting room space. The open space when dividers are folded back has also enabled larger gathering for social activities such as section dinners to take place as well as providing a welcoming environment for parishioners to use for wakes and children parties. These offer income streams beyond those we have relied on in the past such as bar takings to increase our viability.

The trading company, WLWSC Ltd, that we were required to establish by the Commissioners is still functioning well below the capacity we might have projected in normal times and therefore the charge made by the CIO to WLWSC for leasing the bar was reduced to £6,000 per annum for the financial year reported. It is anticipated this will rise to £12,000 in the year 2021-2022.

The sporting sections of the CIO have flourished despite the pandemic restrictions with particular success to report at both the top and bottom of the age profile. Youth football and cricket have grown their participation both in terms of numbers and coaching whilst the walking sports for seniors have good support and have provided a distinct aspect of mental benefit as well as the physical one. It remains an objective of the trustees to widen the range of recreational activity on offer for the community and to play a full part in what makes Walsham Le Willows and surrounding district such a desirable place to live.

The management committee under the chairmanship of Michael Powles and charged by the trustees with the day to day running of the Sports Club, have again done their job with distinction.

Ian W Campbell MBE

14th February 2022

Unaudited Financial Statements for the Year Ended 30 June 2021
for
Walsham Le Willows Sports Club CIO

Walsham Le Willows Sports Club CIO

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for the year ended 30 June 2021**

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Walsham Le Willows Sports Club CIO

**General Information
for the year ended 30 June 2021**

PROPRIETOR:

Members

ADDRESS:

Clay Cottage
Clay Street
Walsham le Willows
Bury St Edmunds
Suffolk
IP31 3BH

ACCOUNTANTS:

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

Financial Statements
for the year ended 30 June 2021

Accountants' Report to
Walsham Le Willows Sports Club CIO

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from information and explanations supplied to us by Walsham Le Willows Sports Club CIO.

FWD Accounts Limited
7 Forbes Business Centre
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

7 February 2022

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Members

7 February 2022

Walsham Le Willows Sports Club CIO

**Trading and Profit and Loss Account
for the year ended 30 June 2021**

	30/6/21		30/6/20	
	£	£	£	£
Income				
Senior football income	38,802		33,456	
Netball income	1,084		-	
Bar rental	6,000		6,000	
Membership subscriptions	2,897		1,467	
Club event & sporting dinner	1,500		9,912	
Cricket income	7,976		4,477	
Youth football income	19,690		27,437	
Function hire income	285		1,337	
Bowls income	452		18,272	
AGP income	3,541		9,069	
Grants	37,075		12,175	
Yoga income	403		500	
Tennis income	628		90	
	<hr/>	120,333	<hr/>	124,192
Cost of sales				
Kitchen expenses	-		937	
Youth football expenses	12,239		12,969	
Cricket expenses	2,601		1,332	
Club event expenses	25		7,100	
Football expenses	23,466		28,896	
Bowls expenses	3,632		20,910	
Tennis expenses	22		-	
Netball expenses	22		98	
	<hr/>	42,007	<hr/>	72,242
GROSS PROFIT		78,326		51,950
Other income				
Sundry receipts	2,200		11,486	
Donations received	12,955		5,587	
Insurance claims	4,950		-	
Discounts taken	26		129	
Covid-19 support grants	54,191		20,000	
Deposit account interest	4		122	
	<hr/>	74,326	<hr/>	37,324
		152,652		89,274
Expenditure				
AGP Electricity & Maintenance	2,299		1,686	
Sports pavilion maintenance	5,869		2,899	
Bowls green maintenance	792		1,244	
Sports Pavilion Oil	250		1,759	
Grounds/Equip maintenance	11,628		14,177	
Bowls - rent, rates & water	983		416	
Sports Pavilion rates & water	34		478	
Sports Pavilion electricity	3,365		4,246	
Bowls electricity	656		453	
Telephone	295		611	
Post and stationery	171		22	
Advertising	208		3,259	
Bad debts	-		531	
Licences and insurance	2,637		4,410	
Other office expenses	1,780		600	
Sundry expenses	47		-	
Accountancy	2,500		-	
	<hr/>		<hr/>	
Carried forward	33,514	152,652	36,791	89,274

Walsham Le Willows Sports Club CIO

Trading and Profit and Loss Account
for the year ended 30 June 2021

	30/6/21		30/6/20	
	£	£	£	£
Brought forward	33,514	152,652	36,791	89,274
Legal fees	400		2,240	
Donations	-		250	
Depreciation of tangible fixed assets	9,699		4,416	
Bad debts	126		-	
		43,739		43,697
		108,913		45,577
Finance costs				
Bank charges		73		190
NET PROFIT		108,840		45,387

Walsham Le Willows Sports Club CIO

Balance Sheet
30 June 2021

	Notes	30/6/21 £	£	30/6/20 £	£
FIXED ASSETS					
Tangible assets	1		608,468		574,412
CURRENT ASSETS					
VAT		5,260		-	
Trade debtors		275		105	
Other debtors		2,172		1,781	
WLWSC Ltd		17,440		20,111	
Unlisted investments		-		1	
Youth Football Petty Cash		100		100	
Tea Hut Float - Youth Football		458		458	
IWC cash account		93		93	
Lloyds Treasurer's Account		51,995		13,128	
Santander Account		6,542		6,085	
Lloyds Football		22,920		16,554	
Bowls Bank Account		9,394		14,515	
Cricket Bank Account		4,922		6,079	
HSBC Youth Football		13,180		7,023	
Youth Football Sinking Fund		52,470		47,170	
Cash in hand		33		33	
Football Petty Cash		187		354	
Bowls Cash		567		328	
Cricket Cash		-		391	
		<u>188,008</u>		<u>134,309</u>	
CURRENT LIABILITIES					
VAT		-		12,206	
Trade creditors		1,326		1,280	
Other creditors		4,067		12,067	
Accrued expenses		825		1,750	
		<u>6,218</u>		<u>27,303</u>	
			<u>181,790</u>		<u>107,006</u>
NET ASSETS			<u>790,258</u>		<u>681,418</u>
FINANCED BY					
RESERVES AND FUNDS					
Reserves	2		512,814		512,814
Capital account	3		277,444		168,604
			<u>790,258</u>		<u>681,418</u>

Walsham Le Willows Sports Club CIO

**Notes to the Financial Statements
for the year ended 30 June 2021**

1. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 July 2020	263,728	338,969	88,484	691,181
Additions	-	34,094	9,661	43,755
At 30 June 2021	263,728	373,063	98,145	734,936
DEPRECIATION				
At 1 July 2020	20,768	63,397	32,604	116,769
Charge for year	-	5,524	4,175	9,699
At 30 June 2021	20,768	68,921	36,779	126,468
NET BOOK VALUE				
At 30 June 2021	242,960	304,142	61,366	608,468
At 30 June 2020	242,960	275,572	55,880	574,412

2. RESERVES

	Other reserves £
At 1 July 2020	512,814
At 30 June 2021	512,814

3. CAPITAL ACCOUNT

	30/6/21 £	£	30/6/20 £	£
Brought forward	168,604		123,217	
Add				
Net profit	108,840		45,387	
		277,444		168,604
		277,444		168,604

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Subject:	Re: Finalised CIO accounts
Signature Time Stamp:	08/02/2022 09:18:04 AM (UTC)08/02/2022 09:18:04 AM (Local)

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