

**SOUND WORLD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

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Sound World

Trustees' Report For The Year Ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The advancement of public appreciation and knowledge of classical music (including contemporary classical music).
The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

Significant Activities

A land without music?

A 23-part podcast series looking into the health of music in the UK. The series featured leading figures in music, education, medical research and AI.

Guests included:

Dame Evelyn Glennie

Jess Gillam

Jörg Widmann

Nico Muhly

Sally Beamish

Prof Peter Flach

Prof Daist Fancourt

Dr Iain McGilchrist

Kadiatu Kanneh-Mason

Composition Workshop at Bristol University

Sound World Group performing and recording compositions by post-graduate composers, led by Michael Ellison.

Fundraising

In relation to a proposed Sound World Group residency at The Mount Without.

Public Benefit

A land without music? A 23-part podcast series looking into the health of music in the UK.

Composition Workshop at Bristol University - Sound World Group performing and recording compositions by post-graduate composers, led by Michael Ellison.

Fundraising - In relation to a proposed Sound World Group residency at The Mount Without.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The podcast series A land without music? featured episodes on the value of music, music in education, music and health, AI, arts funding as well as full length interviews with some of the guests.

It has, to date, reached over 5000 individual listeners and formed a significant part of the Sound World campaign in support of music, highlighting the inadequate support it receives from government. It led to a number of opportunities to bring the subject to wider attention including being invited to make a presentation to the All Party Parliamentary Group on Music Education in the House of Lords.

Financial Review

Financial Position

The charity's financial position is in sufficient health to meet all obligations over the next year but a series of disappointing funding outcomes have severely impacted our ability to develop new projects.

Reserves Policy

The reserves policy agreed by the trustees is 10% of annual spending.

**Sound World
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Reference and Administrative Details

Trustees

Dr Sadie Harrison - Chair
Mrs Catherine Freda - Secretary
Dr Rageni Sangha
Mr John Stagg - Treasurer

Charity Number

1178026

Principal Address

40 High Street
Claverham
Bristol
BS49 4NE

Accountants

Whitestone Accounting Ltd
15 Whiteladies Road
Bristol
BS8 1PB

**Sound World
Trustees' Report (continued)
For The Year Ended 5 April 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr John Stagg

Trustee

02/02/2026

**Sound World
Accountant's Report
For The Year Ended 5 April 2025**

Accountant's report to the board of trustees on the preparation of the unaudited statutory accounts of Sound World for the year ended 5 April 2025.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Sound World for the year ended 5 April 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position and the related notes from the charity's accounting records and from information and explanations which you have provided us with.

This report is made solely to the board of trustees of the charity, as a body, in accordance with our letter of engagement dated . Our work has been undertaken solely to prepare for your approval the financial statements of Sound World, and state those matters that we have agreed to state to the board of trustees of the charity, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sound World and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Sound World has kept sufficient accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the charity. You consider that Sound World is exempt from the requirement to have a statutory audit or an independent examination for the year ended 5 April 2025.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

02/02/2026

Whitestone Accounting Ltd
15 Whiteladies Road
Bristol
BS8 1PB

Sound World
Statement of Financial Activities
For The Year Ended 5 April 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	104	3,380
Other trading activities	4	2,325	2,831
Other	5	37	-
		<u>2,466</u>	<u>6,211</u>
EXPENDITURE ON:			
Charitable activities:			
Charitable activities		(1,753)	(11,204)
Support costs		(318)	(1,377)
		<u>(2,071)</u>	<u>(12,581)</u>
NET INCOME/(EXPENDITURE)		395	(6,370)
		<u>395</u>	<u>(6,370)</u>
NET MOVEMENT IN FUNDS			
RECONCILIATION OF FUNDS:			
Total funds brought forward		(2,216)	4,154
TOTAL FUNDS CARRIED FORWARD	8	<u>(1,821)</u>	<u>(2,216)</u>

The notes on pages 7 to 9 form part of these financial statements.

Sound World
Statement of Financial Position
As At 5 April 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		129	242
		<u>129</u>	<u>242</u>
Creditors: Amounts Falling Due Within One Year	7	<u>(1,950)</u>	<u>(2,458)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(1,821)</u>	<u>(2,216)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,821)</u>	<u>(2,216)</u>
NET LIABILITIES		<u>(1,821)</u>	<u>(2,216)</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>(1,821)</u>	<u>(2,216)</u>
TOTAL FUNDS	8	<u>(1,821)</u>	<u>(2,216)</u>
On behalf of the board			

Mr John Stagg

Trustee

02/02/2026

The notes on pages 7 to 9 form part of these financial statements.

Sound World

Notes to the Financial Statements

For The Year Ended 5 April 2025

1. General Information

Sound World is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1178026. The principal address is 40 High Street, Claverham, Bristol, BS49 4NE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Taxation

The charity is exempt from corporation tax on its charitable activities.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	-	58
Member subscriptions and sponsorships	104	-
Grants	-	3,322
	<u>104</u>	<u>3,380</u>

Sound World
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Income from other trading activities	1,275	-
Sponsorships	1,050	1,844
Fundraising events	-	987
	<u>2,325</u>	<u>2,831</u>

5. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Royalty, licence and similar receivables	37	-
	<u>37</u>	<u>-</u>

6. Average Number of Employees

Average number of employees during the year was: NIL (2024:)

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	1,440	1,440
Accruals and deferred income	510	1,018
	<u>1,950</u>	<u>2,458</u>

8. Movement in Funds

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(2,216)	2,466	(2,071)	(1,821)
Total funds	<u>(2,216)</u>	<u>2,466</u>	<u>(2,071)</u>	<u>(1,821)</u>
	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	4,154	6,211	(12,581)	(2,216)
Total funds	<u>4,154</u>	<u>6,211</u>	<u>(12,581)</u>	<u>(2,216)</u>

9. Transactions with Trustees

Sound World
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

10. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

Sound World
Detailed Statement of Financial Activities
For The Year Ended 5 April 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	58
Membership subscriptions	104	-
Grants	-	3,322
	<u>104</u>	<u>3,380</u>
Other trading activities		
Income from other trading activities	1,275	-
Sponsorships	1,050	1,844
Fundraising events	-	987
	<u>2,325</u>	<u>2,831</u>
Other		
Royalty, licence and similar receivables	37	-
	<u>37</u>	<u>-</u>
	<u>2,466</u>	<u>6,211</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Sheet music	(16)	(126)
Travel and subsistence expenses	(199)	(815)
Podcast interviews	-	(538)
Artists fees	(1,180)	(8,673)
Studio fees	-	(410)
Computer software, IT consumables and maintenance	(48)	-
Distribution costs	-	(642)
Subscriptions	(310)	-
	<u>(1,753)</u>	<u>(11,204)</u>
Support costs		
Marketing and advertising costs	(60)	-
Support and administration costs	(95)	(552)
Printing, postage and stationery	-	(25)
Website costs	(171)	(290)
Bank charges	(2)	-
Accountancy fees	10	(510)
	<u>(318)</u>	<u>(1,377)</u>
	<u>(2,071)</u>	<u>(12,581)</u>
NET INCOME/(EXPENDITURE)	<u>395</u>	<u>(6,370)</u>