



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From** 06.04.2023 **Period start date To** 05.04.2024  
**Period end date**

**Charity name:** Sound World

**Charity registration number:** 1178026

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In April 2023 we held the last of composition workshop of our spring workshop series.</p> <p>2023 also saw the first concerts by the newly formed Sound World Group (SWG), starting with a concert as part of the Shaftesbury Festival. SWG also began a residency at the Crypt at The Mount Without in Bristol, one of the city's most atmospheric venues.</p> <p>SWG concerts have been a great success and the residency is something to build on for the future.</p> <p>Sadly, an Arts Council England (ACE) application was unsuccessful, resulting in the residency being put on hold. A decision was made to reapply to ACE, but we also began a period of contingency planning should ACE prove to be an unreliable source of funding in the medium term.</p> <p>Concerns about the loss of music from state education, declining participation in music, ever decreasing funding for music (and classical music in particular) and the dangers of AI, led Sound World to investigate this subject more fully.</p> <p>This, in turn, led to us developing the <i>A land without music?</i> podcast series. Through out 2023/24 we conducted a series of interviews with prominent figures from the worlds of music, education, psychiatry, neuroscience and AI.</p> <p>The series is scheduled for released on all the main podcast platforms from Autumn 2024.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The development of SWG, a vibrant, engaging and committed group of new music specialists and the establishment of the residency at the Mount Without helps us to reach new audiences. It provides a relatable, yet challenging way in to classical and contemporary music and has created unique and exciting new music events for the wider audience.</p> <p>A substantial amount of work has been done on the <i>A land without music?</i> podcast series. Ultimately, this will help our goal of promoting music education and will raise awareness of music's importance within our cultural landscape and within society as a whole.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our financial position has been hit by the failure of our ACE application. We will reapply to ACE whilst also developing new ways of funding our programme and improving financial resilience.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves policy agreed by the trustees is 10% of annual spending.
Amount of reserves held	Para 1.22	£251
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Sound World
Other name the charity uses	
Registered charity number	1178026

Charity's principal address	40 High St., Claverham, Bristol. BS49 4NE

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Sadie Harrison	Chair		
2	Mr John Stagg	Treasurer		
3	Mrs Catherine Freda	Secretary		
4	Dr Rageni Sangha			
5				
6				
7				
8				
9				
10				
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12				
13				
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15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]



Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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#### Name of chief executive or names of senior staff members (Optional information)

Dr Julian Leeks
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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Sadie E Harrison	
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Full name(s)	Sadie Harrison	
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Position (eg Secretary, Chair, etc)	CHAIR	
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Date	20 December 2024
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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 5 April 2024**  
**for**  
**Sound World**

Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**Sound World**

**Contents of the Financial Statements**  
**for the Year Ended 5 April 2024**

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## **Sound World**

### **Report of the Trustees for the Year Ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's Constitution, the Charities Act 2011 and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, including Update Bulletin 2

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

##### **Significant activities**

In April 2023 we held the last of composition workshop of our spring workshop series.

2023 also saw the first concerts by the newly formed Sound World Group (SWG) starting with a concert as part of the Shaftesbury Festival.

SWG also began a residency at the Crypt at The Mount Without in Bristol, one of the city's most atmospheric venues.

SWG concerts have been a great success and the residency is something to build on for the future.

Sadly, an Arts Council England (ACE) application was unsuccessful, resulting in the residency being put on hold. A decision was made to reapply to ACE, but we also began a period of contingency planning should ACE prove to be an unreliable source of funding in the medium term.

Concerns about the loss of music from state education, declining participation in music, ever decreasing funding for music (and classical music in particular) and the dangers of AI, led Sound World to investigate this subject more fully.

This, in turn, led to us developing the A land without music? podcast series. Through out 2023/24 we conducted a series of interviews with prominent figures from the worlds of music, education, psychiatry, neuroscience and AI.

The series is scheduled for released on all the main podcast platforms from Autumn 2024.

##### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The development of SWG, a vibrant, engaging and committed group of new music specialists and the establishment of the residency at the Mount Without helps us to reach new audiences. It provides a relatable, yet challenging way in to classical and contemporary music and has created unique and exciting new music events for the wider audience.

A substantial amount of work has been done on the A land without music?podcast series. Ultimately, this will help our goal of promoting music education and will raise awareness of music's importance within our cultural landscape and within society as a whole.

#### **FINANCIAL REVIEW**

##### **Financial position**

Our financial position has been hit by the failure of our ACE application. We will reapply to ACE whilst also developing new ways of funding our programme and improving financial resilience.

##### **Reserves policy**

The reserves policy agreed by the trustees is 10% of annual spending.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established by the Governing Document dated 19 April 2018. The CIO has been approved by the Charity Commission and is registered as Number 1178026. The names of the present Trustees and their advisers are shown below. The power to remove and appoint new or additional Trustees is vested in the Trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

CE013849 (England and Wales)

**Sound World**

**Report of the Trustees**  
**for the Year Ended 5 April 2024**

**Registered Charity number**

1178026

**Registered office**

40 High Street  
Claverham  
Bristol  
BS49 4NE

**Trustees**

S Harrison  
J Stagg  
C Freda  
R Sangha

**Independent Examiner**

Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

Approved by order of the board of trustees on .....31st January 2025..... and signed on its behalf by:

John Stagg

.....  
J Stagg - Trustee

**Independent Examiner's Report to the Trustees of  
Sound World**

**Independent examiner's report to the trustees of Sound World ('the Company' )**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

- 1, Accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch

Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

Date: .....



**Sound World**

**Statement of Financial Activities**  
**for the Year Ended 5 April 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,380	-	3,380	6,302
Other trading activities	2	2,831	-	2,831	769
<b>Total</b>		<u>6,211</u>	<u>-</u>	<u>6,211</u>	<u>7,071</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Fees		<u>12,581</u>	<u>-</u>	<u>12,581</u>	<u>2,978</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,370)	-	(6,370)	4,093
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,154	-	4,154	61
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(2,216)</u></u>	<u><u>-</u></u>	<u><u>(2,216)</u></u>	<u><u>4,154</u></u>

The notes form part of these financial statements

**Sound World**

**Balance Sheet**

**5 April 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		242	-	242	5,154
<b>CREDITORS</b>					
Amounts falling due within one year	5	(2,458)	-	(2,458)	(1,000)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(2,216)</u>	<u>-</u>	<u>(2,216)</u>	<u>4,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,216)</u>	<u>-</u>	<u>(2,216)</u>	<u>4,154</u>
<b>NET ASSETS</b>		<u>(2,216)</u>	<u>-</u>	<u>(2,216)</u>	<u>4,154</u>
<b>FUNDS</b>	6				
Unrestricted funds				<u>(2,216)</u>	<u>4,154</u>
<b>TOTAL FUNDS</b>				<u>(2,216)</u>	<u>4,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

John Stagg

.....  
J Stagg - Trustee

**Notes to the Financial Statements  
for the Year Ended 5 April 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2024 £	2023 £
Fundraising events	987	769
Sponsorships	1,844	-
	<u>2,831</u>	<u>769</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,302	-	6,302
Other trading activities	769	-	769
<b>Total</b>	<u>7,071</u>	<u>-</u>	<u>7,071</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Fees	2,978	-	2,978

**Sound World**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME</b>	4,093	-	4,093
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	61	-	61
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>4,154</u>	<u>-</u>	<u>4,154</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	1,440	-
Accrued expenses	1,018	1,000
	<u>2,458</u>	<u>1,000</u>

**6. MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	4,154	(6,370)	(2,216)
<b>TOTAL FUNDS</b>	<u>4,154</u>	<u>(6,370)</u>	<u>(2,216)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,211	(12,581)	(6,370)
<b>TOTAL FUNDS</b>	<u>6,211</u>	<u>(12,581)</u>	<u>(6,370)</u>

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	61	4,093	4,154
<b>TOTAL FUNDS</b>	<u>61</u>	<u>4,093</u>	<u>4,154</u>

## Sound World

### Notes to the Financial Statements - continued for the Year Ended 5 April 2024

#### 6. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,071	(2,978)	4,093
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,071</u>	<u>(2,978)</u>	<u>4,093</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	61	(2,277)	(2,216)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>61</u>	<u>(2,277)</u>	<u>(2,216)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,282	(15,559)	(2,277)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,282</u>	<u>(15,559)</u>	<u>(2,277)</u>

#### 7. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

**Sound World**

**Detailed Statement of Financial Activities**  
**for the Year Ended 5 April 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	58	41
Gift aid	-	126
Grants	3,322	6,135
	<hr/> 3,380	<hr/> 6,302
<b>Other trading activities</b>		
Fundraising events	987	769
Sponsorships	1,844	-
	<hr/> 2,831	<hr/> 769
<b>Total incoming resources</b>	<hr/> 6,211	<hr/> 7,071
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	-	174
Artists fees	8,673	847
Studio fees	410	135
Distribution costs	642	9
Sheet music	126	45
Travel	815	-
Podcast interviews	538	-
	<hr/> 11,204	<hr/> 1,210
<b>Support costs</b>		
<b>Management</b>		
Administration costs	552	783
Sundries	-	67
Website hosting	290	269
	<hr/> 842	<hr/> 1,119
<b>Finance</b>		
Postage and stationery	25	129
<b>Governance costs</b>		
Accountancy and legal fees	510	520
	<hr/> 12,581	<hr/> 2,978
<b>Total resources expended</b>	<hr/> 12,581	<hr/> 2,978
<b>Net (expenditure)/income</b>	<hr/> (6,370) <hr/>	<hr/> 4,093 <hr/>