

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2023
for
Sound World

Moore
Chartered Accountants
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

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for the Year Ended 5 April 2023

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Report of the Trustees
for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's Constitution, the Charities Act 2011 and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, including Update Bulletin 2.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

Significant activities

2022 continued to suffer the after-effects of the Covid pandemic. A fully funded programme of educational events and concerts had been in place for the 2021-22 season but sadly this did not go ahead due to participating schools extending their avoidance of external events.

We were grateful to Arts Council England who agreed to hold our funding for one year enabling us to postpone our 2021-22 programme rather than to cancel it altogether.

So, in spring 2023 we were finally able to resume activities with a series of composition workshops at school in the south west of England.

Towards the end of 2022 we held auditions with a view to forming a specialist professional new music group, the only such group in the Bristol area. The successful outcome from these was such that the concerts from our postponed programme will now be used to launch the new group.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As noted above, 2022-23 finally saw us able to resume our normal programme of events in spring 2023. However, the enforced inactivity was put to excellent use cultivating new relationships, developing new strategies and planning an ambitious and far reaching programme for 2023-24.

FINANCIAL REVIEW

Financial position

Sufficient funds had been secured to cover all events planned for the following year.

Reserves policy

The reserves policy agreed by the trustees is 10% of annual spending.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by the Governing Document dated 19 April 2018. The CIO has been approved by the Charity Commission and is registered as Number 1178026. The names of the present Trustees and their advisers are shown below. The power to remove and appoint new or additional Trustees is vested in the Trustees.

Sound World

Report of the Trustees
for the Year Ended 5 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1178026

Registered office
40 High Street
Claverham
Bristol
BS49 4NE

Trustees
S Harrison
J Stagg
C Freda
R Sangha

Independent Examiner
Moore
Chartered Accountants
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Approved by order of the board of trustees on *7th February* and signed on its behalf by:

.....
J Stagg - Trustee

Independent examiner's report to the trustees of Sound World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch

Moore
Chartered Accountants
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Date:

Statement of Financial Activities
for the Year Ended 5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,302	-	6,302	708
Other trading activities	2	<u>769</u>	<u>-</u>	<u>769</u>	<u>-</u>
Total		<u>7,071</u>	<u>-</u>	<u>7,071</u>	<u>708</u>
EXPENDITURE ON					
Charitable activities					
Fees		<u>2,978</u>	<u>-</u>	<u>2,978</u>	<u>672</u>
NET INCOME		4,093	-	4,093	36
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>61</u>	<u>-</u>	<u>61</u>	<u>25</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,154</u></u>	<u><u>-</u></u>	<u><u>4,154</u></u>	<u><u>61</u></u>

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
CURRENT ASSETS					
Cash at bank		5,154	-	5,154	541
CREDITORS					
Amounts falling due within one year	5	(1,000)	-	(1,000)	(480)
NET CURRENT ASSETS		<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>61</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>61</u>
NET ASSETS		<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>61</u>
FUNDS	6				
Unrestricted funds				<u>4,154</u>	<u>61</u>
TOTAL FUNDS				<u>4,154</u>	<u>61</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/2/2024 and were signed on its behalf by:

.....
J Stagg - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements are prepared on a going concern basis, under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), including Update Bulletin 2, and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

The accounts have been prepared on the going concern basis.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

2. OTHER TRADING ACTIVITIES

	5.4.23	5.4.22
	£	£
Fundraising events	<u>769</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>708</u>	<u>-</u>	<u>708</u>
 EXPENDITURE ON			
Charitable activities			
Fees	<u>672</u>	<u>-</u>	<u>672</u>
 NET INCOME	36	-	36
 RECONCILIATION OF FUNDS			
Total funds brought forward	25	-	25
	<u> </u>	<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD	<u>61</u>	<u>-</u>	<u>61</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Accrued expenses	<u>1,000</u>	<u>480</u>

6. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	61	4,093	4,154
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>61</u>	<u>4,093</u>	<u>4,154</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	7,071	(2,978)	4,093
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,071</u>	<u>(2,978)</u>	<u>4,093</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	25	36	61
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25</u>	<u>36</u>	<u>61</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	708	(672)	36
	—	—	—
TOTAL FUNDS	<u>708</u>	<u>(672)</u>	<u>36</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	25	4,129	4,154
	—	—	—
TOTAL FUNDS	<u>25</u>	<u>4,129</u>	<u>4,154</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,779	(3,650)	4,129
	—	—	—
TOTAL FUNDS	<u>7,779</u>	<u>(3,650)</u>	<u>4,129</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41	374
Gift aid	126	-
Grants	<u>6,135</u>	<u>334</u>
	6,302	708
Other trading activities		
Fundraising events	<u>769</u>	<u>-</u>
Total incoming resources	7,071	708
EXPENDITURE		
Charitable activities		
Insurance	174	-
Artists fees	847	-
Studio fees	135	-
Distribution costs	9	23
Sheet music	<u>45</u>	<u>-</u>
	1,210	23
Support costs		
Management		
Administration costs	783	-
Sundries	67	35
Website hosting	<u>269</u>	<u>134</u>
	1,119	169
Finance		
Postage and stationery	129	-
Governance costs		
Accountancy and legal fees	<u>520</u>	<u>480</u>
Total resources expended	<u>2,978</u>	<u>672</u>
Net income	<u>4,093</u>	<u>36</u>