

SOUND WORLD

England & Wales · Charity number 1178026

Details

Status Registered

Legal form CIO

Registered 2018-04-19

Register [View on the Charity Commission register](#)

Contact

Address 40 High Street
Claverham
Bristol
BS49 4NE

Phone 07854905353

Email info@sound-world.org

Website sound-world.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:1) THE ADVANCEMENT OF PUBLIC APPRECIATION AND KNOWLEDGE OF CLASSICAL MUSIC THROUGH THE PROMOTION OF LIVE PERFORMANCES (INCLUDING CONTEMPORARY MUSIC) OF THE HIGHEST STANDARD.2) THE PROMOTION OF MUSICAL EDUCATION, KNOWLEDGE CREATIVITY AND COMPOSING SKILLS OF IN PARTICULAR BUT NOT EXCLUSIVELY YOUNG PEOPLE.3) SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE PUBLIC CONSISTENT WITH THE OBJECTS ABOVE AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Sound World activities fall into three basic categories.1. Music education - including composition workshops, talks & an annual competition for young composers.2. Music promotion - concerts & multimedia productions such as In The Steps of Apollo a planetarium music show.3. Music commissioning - working with a range of composers from young composers to those with international reputations.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£2,466	£2,588	-	-
2024-04-05	£6,211	£12,581	-	-
2023-04-05	£7,071	£2,459	-	-
2022-04-05	£708	£672	-	-
2021-04-05	£7,083	£6,141	-	-

Trustees

Name	Role	Appointed
Dr SADIE ELIZABETH HARRISON	Chair	2017-11-11
ALISON COOPER-WHITE		2017-11-11
Catherine Susan Freda Mrs		2017-11-11
Dr RAGENI KAUR SANGHA		2017-11-11
JOHN PHILIP STAGG LLB		2017-11-11

SOUND WORLD

England & Wales - Charity number 1178026

Accounts

**SOUND WORLD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

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Sound World

Trustees' Report For The Year Ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

Significant Activities

A land without music?

A 23-part podcast series looking into the health of music in the UK. The series featured leading figures in music, education, medical research and AI.

Guests included:

Dame Evelyn Glennie

Jess Gillam

Jörg Widmann

Nico Muhly

Sally Beamish

Prof Peter Flach

Prof Daist Fancourt

Dr Iain McGilchrist

Kadiatu Kanneh-Mason

Composition Workshop at Bristol University.

Sound World Group performing and recording compositions by post-graduate composers, led by Michael Ellison.

Fundraising

In relation to a proposed Sound World Group residency at The Mount Without.

Public Benefit

A land without music? A 23-part podcast series looking into the health of music in the UK.

Composition Workshop at Bristol University - Sound World Group performing and recording compositions by post-graduate composers, led by Michael Ellison.

Fundraising - In relation to a proposed Sound World Group residency at The Mount Without.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The podcast series A land without music? featured episodes on the value of music, music in education, music and health, AI, arts funding as well as full length interviews with some of the guests.

It has, to date, reached over 5000 individual listeners and formed a significant part of the Sound World campaign in support of music, highlighting the inadequate support it receives from government. It led to a number of opportunities to bring the subject to wider attention including being invited to make a presentation to the All Party Parliamentary Group on Music Education in the House of Lords.

Financial Review

Financial Position

The charity's financial position is in sufficient health to meet all obligations over the next year but a series of disappointing funding outcomes have severely impacted our ability to develop new projects.

Reserves Policy

The reserves policy agreed by the trustees is 10% of annual spending.

**Sound World
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Reference and Administrative Details

Trustees

Dr Sadie Harrison - Chair
Mrs Catherine Freda - Secretary
Dr Rageni Sangha
Mr John Stagg - Treasurer

Charity Number

1178026

Principal Address

40 High Street
Claverham
Bristol
BS49 4NE

Accountants

Whitestone Accounting Ltd
15 Whiteladies Road
Bristol
BS8 1PB

**Sound World
Trustees' Report (continued)
For The Year Ended 5 April 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr John Stagg
Trustee
02/02/2026

**Sound World
Accountant's Report
For The Year Ended 5 April 2025**

Accountant's report to the board of trustees on the preparation of the unaudited statutory accounts of Sound World for the year ended 5 April 2025.

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Sound World for the year ended 5 April 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position and the related notes from the charity's accounting records and from information and explanations which you have provided us with.

This report is made solely to the board of trustees of the charity, as a body, in accordance with our letter of engagement dated . Our work has been undertaken solely to prepare for your approval the financial statements of Sound World, and state those matters that we have agreed to state to the board of trustees of the charity, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sound World and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that Sound World has kept sufficient accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the charity. You consider that Sound World is exempt from the requirement to have a statutory audit or an independent examination for the year ended 5 April 2025.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

02/02/2026

Whitestone Accounting Ltd
15 Whiteladies Road
Bristol
BS8 1PB

**Sound World
Statement of Financial Activities
For The Year Ended 5 April 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	104	3,380
Other trading activities	4	2,325	2,831
Other	5	37	-
		2,466	6,211
EXPENDITURE ON:			
Charitable activities:			
Charitable activities		(1,753)	(11,204)
Support costs		(318)	(1,377)
		(2,071)	(12,581)
NET INCOME/(EXPENDITURE)		395	(6,370)
NET MOVEMENT IN FUNDS		395	(6,370)
RECONCILIATION OF FUNDS:			
Total funds brought forward		(2,216)	4,154
TOTAL FUNDS CARRIED FORWARD	8	(1,821)	(2,216)

The notes on pages 7 to 9 form part of these financial statements.

**Sound World
Statement of Financial Position
As At 5 April 2025**

		2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		129	242
		<u>129</u>	<u>242</u>
Creditors: Amounts Falling Due Within One Year	7	(1,950)	(2,458)
		<u>(1,950)</u>	<u>(2,458)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(1,821)</u>	<u>(2,216)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,821)</u>	<u>(2,216)</u>
NET LIABILITIES		<u>(1,821)</u>	<u>(2,216)</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		(1,821)	(2,216)
		<u>(1,821)</u>	<u>(2,216)</u>
TOTAL FUNDS	8	<u>(1,821)</u>	<u>(2,216)</u>
		<u><u>(1,821)</u></u>	<u><u>(2,216)</u></u>
On behalf of the board			

Mr John Stagg
Trustee
02/02/2026

The notes on pages 7 to 9 form part of these financial statements.

Sound World
Notes to the Financial Statements
For The Year Ended 5 April 2025

1. General Information

Sound World is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1178026. The principal address is 40 High Street, Claverham, Bristol, BS49 4NE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Taxation

The charity is exempt from corporation tax on its charitable activities.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	-	58
Member subscriptions and sponsorships	104	-
Grants	-	3,322
	104	3,380
	104	3,380

Sound World
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Income from other trading activities	1,275	-
Sponsorships	1,050	1,844
Fundraising events	-	987
	2,325	2,831

5. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Royalty, licence and similar receivables	37	-
	37	-

6. Average Number of Employees

Average number of employees during the year was: NIL (2024:)

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	1,440	1,440
Accruals and deferred income	510	1,018
	1,950	2,458

8. Movement in Funds

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(2,216)	2,466	(2,071)	(1,821)
Total funds	(2,216)	2,466	(2,071)	(1,821)
	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	4,154	6,211	(12,581)	(2,216)
Total funds	4,154	6,211	(12,581)	(2,216)

9. Transactions with Trustees

Sound World
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£
<u> </u>	<u> </u>

10. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

Sound World
Detailed Statement of Financial Activities
For The Year Ended 5 April 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	58
Membership subscriptions	104	-
Grants	-	3,322
	<u>104</u>	<u>3,380</u>
Other trading activities		
Income from other trading activities	1,275	-
Sponsorships	1,050	1,844
Fundraising events	-	987
	<u>2,325</u>	<u>2,831</u>
Other		
Royalty, licence and similar receivables	37	-
	<u>37</u>	<u>-</u>
	<u>2,466</u>	<u>6,211</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Sheet music	(16)	(126)
Travel and subsistence expenses	(199)	(815)
Podcast interviews	-	(538)
Artists fees	(1,180)	(8,673)
Studio fees	-	(410)
Computer software, IT consumables and maintenance	(48)	-
Distribution costs	-	(642)
Subscriptions	(310)	-
	<u>(1,753)</u>	<u>(11,204)</u>
Support costs		
Marketing and advertising costs	(60)	-
Support and administration costs	(95)	(552)
Printing, postage and stationery	-	(25)
Website costs	(171)	(290)
Bank charges	(2)	-
Accountancy fees	10	(510)
	<u>(318)</u>	<u>(1,377)</u>
	<u>(2,071)</u>	<u>(12,581)</u>
NET INCOME/(EXPENDITURE)	<u>395</u>	<u>(6,370)</u>

SOUND WORLD

England & Wales - Charity number 1178026

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06.04.2023 **Period start date To** 05.04.2024
Period end date

Charity name: Sound World

Charity registration number: 1178026

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 and 1.19</p>	<p>In April 2023 we held the last of composition workshop of our spring workshop series.</p> <p>2023 also saw the first concerts by the newly formed Sound World Group (SWG), starting with a concert as part of the Shaftesbury Festival. SWG also began a residency at the Crypt at The Mount Without in Bristol, one of the city's most atmospheric venues.</p> <p>SWG concerts have been a great success and the residency is something to build on for the future.</p> <p>Sadly, an Arts Council England (ACE) application was unsuccessful, resulting in the residency being put on hold. A decision was made to reapply to ACE, but we also began a period of contingency planning should ACE prove to be an unreliable source of funding in the medium term.</p> <p>Concerns about the loss of music from state education, declining participation in music, ever decreasing funding for music (and classical music in particular) and the dangers of AI, led Sound World to investigate this subject more fully.</p> <p>This, in turn, led to us developing the <i>A land without music?</i> podcast series. Through out 2023/24 we conducted a series of interviews with prominent figures from the worlds of music, education, psychiatry, neuroscience and AI.</p> <p>The series is scheduled for released on all the main podcast platforms from Autumn 2024.</p>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>The trustees have had regard to the guidance issued by the Charity Commission on public benefit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
<p>Policy on grant making</p>	<p>Para 1.38</p>	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The development of SWG, a vibrant, engaging and committed group of new music specialists and the establishment of the residency at the Mount Without helps us to reach new audiences. It provides a relatable, yet challenging way in to classical and contemporary music and has created unique and exciting new music events for the wider audience.</p> <p>A substantial amount of work has been done on the <i>A land without music?</i> podcast series. Ultimately, this will help our goal of promoting music education and will raise awareness of music's importance within our cultural landscape and within society as a whole.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our financial position has been hit by the failure of our ACE application. We will reapply to ACE whilst also developing new ways of funding our programme and improving financial resilience.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves policy agreed by the trustees is 10% of annual spending.
Amount of reserves held	Para 1.22	£251
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Sound World
Other name the charity uses	
Registered charity number	1178026

Charity's principal address	40 High St., Claverham, Bristol. BS49 4NE

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

Dr Julian Leeks

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

REGISTERED COMPANY NUMBER: CE013849 (England and Wales)
REGISTERED CHARITY NUMBER: 1178026

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
Sound World

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Sound World

**Contents of the Financial Statements
for the Year Ended 5 April 2024**

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Sound World

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's Constitution, the Charities Act 2011 and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, including Update Bulletin 2

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

Significant activities

In April 2023 we held the last of composition workshop of our spring workshop series.

2023 also saw the first concerts by the newly formed Sound World Group (SWG) starting with a concert as part of the Shaftesbury Festival.

SWG also began a residency at the Crypt at The Mount Without in Bristol, one of the city's most atmospheric venues.

SWG concerts have been a great success and the residency is something to build on for the future.

Sadly, an Arts Council England (ACE) application was unsuccessful, resulting in the residency being put on hold. A decision was made to reapply to ACE, but we also began a period of contingency planning should ACE prove to be an unreliable source of funding in the medium term.

Concerns about the loss of music from state education, declining participation in music, ever decreasing funding for music (and classical music in particular) and the dangers of AI, led Sound World to investigate this subject more fully.

This, in turn, led to us developing the A land without music? podcast series. Through out 2023/24 we conducted a series of interviews with prominent figures from the worlds of music, education, psychiatry, neuroscience and AI.

The series is scheduled for released on all the main podcast platforms from Autumn 2024.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The development of SWG, a vibrant, engaging and committed group of new music specialists and the establishment of the residency at the Mount Without helps us to reach new audiences. It provides a relatable, yet challenging way in to classical and contemporary music and has created unique and exciting new music events for the wider audience.

A substantial amount of work has been done on the A land without music?podcast series. Ultimately, this will help our goal of promoting music education and will raise awareness of music's importance within our cultural landscape and within society as a whole.

FINANCIAL REVIEW

Financial position

Our financial position has been hit by the failure of our ACE application. We will reapply to ACE whilst also developing new ways of funding our programme and improving financial resilience.

Reserves policy

The reserves policy agreed by the trustees is 10% of annual spending.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by the Governing Document dated 19 April 2018. The CIO has been approved by the Charity Commission and is registered as Number 1178026. The names of the present Trustees and their advisers are shown below. The power to remove and appoint new or additional Trustees is vested in the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013849 (England and Wales)

Sound World

Report of the Trustees
for the Year Ended 5 April 2024

Registered Charity number

1178026

Registered office

40 High Street
Claverham
Bristol
BS49 4NE

Trustees

S Harrison
J Stagg
C Freda
R Sangha

Independent Examiner

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by order of the board of trustees on31st January 2025..... and signed on its behalf by:

John Stagg

.....
J Stagg - Trustee

**Independent Examiner's Report to the Trustees of
Sound World**

Independent examiner's report to the trustees of Sound World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

- 1, Accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date:

Sound World

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,380	-	3,380	6,302
Other trading activities	2	2,831	-	2,831	769
Total		<u>6,211</u>	<u>-</u>	<u>6,211</u>	<u>7,071</u>
EXPENDITURE ON					
Charitable activities					
Fees		12,581	-	12,581	2,978
NET INCOME/(EXPENDITURE)		(6,370)	-	(6,370)	4,093
RECONCILIATION OF FUNDS					
Total funds brought forward		4,154	-	4,154	61
TOTAL FUNDS CARRIED FORWARD		<u><u>(2,216)</u></u>	<u><u>-</u></u>	<u><u>(2,216)</u></u>	<u><u>4,154</u></u>

The notes form part of these financial statements

Sound World

Balance Sheet

5 April 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		242	-	242	5,154
CREDITORS					
Amounts falling due within one year	5	(2,458)	-	(2,458)	(1,000)
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,216)</u>	<u>-</u>	<u>(2,216)</u>	<u>4,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,216)</u>	<u>-</u>	<u>(2,216)</u>	<u>4,154</u>
NET ASSETS		<u>(2,216)</u>	<u>-</u>	<u>(2,216)</u>	<u>4,154</u>
FUNDS	6				
Unrestricted funds				<u>(2,216)</u>	<u>4,154</u>
TOTAL FUNDS				<u>(2,216)</u>	<u>4,154</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

John Stagg

.....
J Stagg - Trustee

Sound World

Notes to the Financial Statements for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	987	769
Sponsorships	1,844	-
	<u>2,831</u>	<u>769</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,302	-	6,302
Other trading activities	769	-	769
Total	<u>7,071</u>	<u>-</u>	<u>7,071</u>
EXPENDITURE ON			
Charitable activities			
Fees	2,978	-	2,978

Sound World

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<u>Unrestricted fund £</u>	<u>Restricted fund £</u>	<u>Total funds £</u>
NET INCOME	4,093	-	4,093
RECONCILIATION OF FUNDS			
Total funds brought forward	61	-	61
TOTAL FUNDS CARRIED FORWARD	<u>4,154</u>	<u>-</u>	<u>4,154</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024 £</u>		<u>2023 £</u>
Other creditors	1,440		-
Accrued expenses	1,018		1,000
	<u>2,458</u>		<u>1,000</u>

6. MOVEMENT IN FUNDS

	<u>At 6.4.23 £</u>	<u>Net movement in funds £</u>	<u>At 5.4.24 £</u>
Unrestricted funds			
General fund	4,154	(6,370)	(2,216)
TOTAL FUNDS	<u>4,154</u>	<u>(6,370)</u>	<u>(2,216)</u>

Net movement in funds, included in the above are as follows:

	<u>Incoming resources £</u>	<u>Resources expended £</u>	<u>Movement in funds £</u>
Unrestricted funds			
General fund	6,211	(12,581)	(6,370)
TOTAL FUNDS	<u>6,211</u>	<u>(12,581)</u>	<u>(6,370)</u>

Comparatives for movement in funds

	<u>At 6.4.22 £</u>	<u>Net movement in funds £</u>	<u>At 5.4.23 £</u>
Unrestricted funds			
General fund	61	4,093	4,154
TOTAL FUNDS	<u>61</u>	<u>4,093</u>	<u>4,154</u>

Sound World

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,071	(2,978)	4,093
	<u>7,071</u>	<u>(2,978)</u>	<u>4,093</u>
TOTAL FUNDS	<u><u>7,071</u></u>	<u><u>(2,978)</u></u>	<u><u>4,093</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	61	(2,277)	(2,216)
	<u>61</u>	<u>(2,277)</u>	<u>(2,216)</u>
TOTAL FUNDS	<u><u>61</u></u>	<u><u>(2,277)</u></u>	<u><u>(2,216)</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,282	(15,559)	(2,277)
	<u>13,282</u>	<u>(15,559)</u>	<u>(2,277)</u>
TOTAL FUNDS	<u><u>13,282</u></u>	<u><u>(15,559)</u></u>	<u><u>(2,277)</u></u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

Sound World

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58	41
Gift aid	-	126
Grants	3,322	6,135
	3,380	6,302
Other trading activities		
Fundraising events	987	769
Sponsorships	1,844	-
	2,831	769
Total incoming resources	6,211	7,071
EXPENDITURE		
Charitable activities		
Insurance	-	174
Artists fees	8,673	847
Studio fees	410	135
Distribution costs	642	9
Sheet music	126	45
Travel	815	-
Podcast interviews	538	-
	11,204	1,210
Support costs		
Management		
Administration costs	552	783
Sundries	-	67
Website hosting	290	269
	842	1,119
Finance		
Postage and stationery	25	129
Governance costs		
Accountancy and legal fees	510	520
Total resources expended	12,581	2,978
Net (expenditure)/income	(6,370)	4,093

SOUND WORLD

England & Wales - Charity number 1178026

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2023
for
Sound World

Moore
Chartered Accountants
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

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for the Year Ended 5 April 2023

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Sound World

Report of the Trustees for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 6 and 7 and comply with the charity's Constitution, the Charities Act 2011 and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, including Update Bulletin 2.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

Significant activities

2022 continued to suffer the after-effects of the Covid pandemic. A fully funded programme of educational events and concerts had been in place for the 2021-22 season but sadly this did not go ahead due to participating schools extending their avoidance of external events.

We were grateful to Arts Council England who agreed to hold our funding for one year enabling us to postpone our 2021-22 programme rather than to cancel it altogether.

So, in spring 2023 we were finally able to resume activities with a series of composition workshops at school in the south west of England.

Towards the end of 2022 we held auditions with a view to forming a specialist professional new music group, the only such group in the Bristol area. The successful outcome from these was such that the concerts from our postponed programme will now be used to launch the new group.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As noted above, 2022-23 finally saw us able to resume our normal programme of events in spring 2023. However, the enforced inactivity was put to excellent use cultivating new relationships, developing new strategies and planning an ambitious and far reaching programme for 2023-24.

FINANCIAL REVIEW

Financial position

Sufficient funds had been secured to cover all events planned for the following year.

Reserves policy

The reserves policy agreed by the trustees is 10% of annual spending.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by the Governing Document dated 19 April 2018. The CIO has been approved by the Charity Commission and is registered as Number 1178026. The names of the present Trustees and their advisers are shown below. The power to remove and appoint new or additional Trustees is vested in the Trustees.

Sound World

Report of the Trustees
for the Year Ended 5 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1178026

Registered office
40 High Street
Claverham
Bristol
BS49 4NE

Trustees
S Harrison
J Stagg
C Freda
R Sangha

Independent Examiner
Moore
Chartered Accountants
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Approved by order of the board of trustees on 7th February and signed on its behalf by:

.....
J Stagg - Trustee

Independent Examiner's Report to the Trustees of
Sound World

Independent examiner's report to the trustees of Sound World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch

Moore
Chartered Accountants
6th Floor
Whitefriars
Lewins Mead
Bristol
BS1 2NT

Date:

Sound World

Statement of Financial Activities
for the Year Ended 5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,302	-	6,302	708
Other trading activities	2	<u>769</u>	<u>-</u>	<u>769</u>	<u>-</u>
Total		<u>7,071</u>	<u>-</u>	<u>7,071</u>	<u>708</u>
EXPENDITURE ON					
Charitable activities					
Fees		<u>2,978</u>	<u>-</u>	<u>2,978</u>	<u>672</u>
NET INCOME		4,093	-	4,093	36
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>61</u>	<u>-</u>	<u>61</u>	<u>25</u>
TOTAL FUNDS CARRIED FORWARD		<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>61</u>

The notes form part of these financial statements

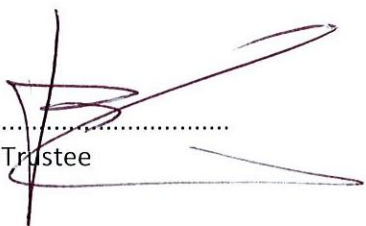
Sound World

Balance Sheet
5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
CURRENT ASSETS					
Cash at bank		5,154	-	5,154	541
CREDITORS					
Amounts falling due within one year	5	(1,000)	-	(1,000)	(480)
NET CURRENT ASSETS		<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>61</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>61</u>
NET ASSETS		<u>4,154</u>	<u>-</u>	<u>4,154</u>	<u>61</u>
FUNDS	6				
Unrestricted funds				<u>4,154</u>	<u>61</u>
TOTAL FUNDS				<u>4,154</u>	<u>61</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/2/2024 and were signed on its behalf by:

.....
J Stagg - Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements are prepared on a going concern basis, under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), including Update Bulletin 2, and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

The accounts have been prepared on the going concern basis.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

2. OTHER TRADING ACTIVITIES

	5.4.23	5.4.22
	£	£
Fundraising events	<u>769</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>708</u>	<u>-</u>	<u>708</u>
EXPENDITURE ON			
Charitable activities			
Fees	<u>672</u>	<u>-</u>	<u>672</u>
NET INCOME	36	-	36
RECONCILIATION OF FUNDS			
Total funds brought forward	25	-	25
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>61</u>	<u>-</u>	<u>61</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Accrued expenses	<u>1,000</u>	<u>480</u>

6. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	61	4,093	4,154
	————	————	————
TOTAL FUNDS	<u>61</u>	<u>4,093</u>	<u>4,154</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	7,071	(2,978)	4,093
	————	————	————
TOTAL FUNDS	<u>7,071</u>	<u>(2,978)</u>	<u>4,093</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	25	36	61
	————	————	————
TOTAL FUNDS	<u>25</u>	<u>36</u>	<u>61</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	708	(672)	36
	—	—	—
TOTAL FUNDS	<u>708</u>	<u>(672)</u>	<u>36</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	25	4,129	4,154
	—	—	—
TOTAL FUNDS	<u>25</u>	<u>4,129</u>	<u>4,154</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,779	(3,650)	4,129
	—	—	—
TOTAL FUNDS	<u>7,779</u>	<u>(3,650)</u>	<u>4,129</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

Sound World

Detailed Statement of Financial Activities
for the Year Ended 5 April 2023

	5.4.23	5.4.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41	374
Gift aid	126	-
Grants	<u>6,135</u>	<u>334</u>
	6,302	708
Other trading activities		
Fundraising events	<u>769</u>	<u>-</u>
Total incoming resources	7,071	708
EXPENDITURE		
Charitable activities		
Insurance	174	-
Artists fees	847	-
Studio fees	135	-
Distribution costs	9	23
Sheet music	<u>45</u>	<u>-</u>
	1,210	23
Support costs		
Management		
Administration costs	783	-
Sundries	67	35
Website hosting	<u>269</u>	<u>134</u>
	1,119	169
Finance		
Postage and stationery	129	-
Governance costs		
Accountancy and legal fees	<u>520</u>	<u>480</u>
Total resources expended	<u>2,978</u>	<u>672</u>
Net income	<u>4,093</u>	<u>36</u>

This page does not form part of the statutory financial statements

SOUND WORLD

England & Wales - Charity number 1178026

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2022
for
Sound World

Moore
Chartered Accountants
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Sound World

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for the Year Ended 5 April 2022

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Report of the Trustees
for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8 and comply with the charity's Constitution, the Charities Act 2011 and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, including Update Bulletin 2.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

Significant activities

This year saw the release of Reflections an album of 12 new works by Sally Beamish, Gavin Bryars, Michael Ellison, Graham Fitkin, Dame Evelyn Glennie, Sadie Harrison, Julian Leeks, Nico Muhly, John Pickard, Geoff Poole, Howard Skempton and Mark-Anthony Turnage.

Live events were not possible for much of the year due to continuing Covid restrictions.

These were due to resume in January 2022 with a programme of educational events, concerts and commissions. This was fully planned and funded but, just weeks two weeks before the start date, two of our main partner schools pulled out, due to continuing concerns around external events in the wake of Covid.

As a result the entire programme had to be cancelled.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As noted above live events during this period were cancelled due to Covid.

But the release of Reflections marked a significant achievement. It was Sound World's first release and the project as a whole gave financial support to freelance musicians during the Covid lockdowns by providing them with the only paid work that was possible under lockdown restrictions.

The album itself is not only a unique collection of original pieces by some excellent composers but also a remarkable document of musical life during Covid.

FINANCIAL REVIEW

Financial position

An ACE grant for events that were subsequently cancelled will be available for our 2023 programme, putting us in a good position looking ahead.

Reserves policy

The reserves policy agreed by the trustees is 10% of annual spending.

Sound World (Registered charity number: 1178026)

Report of the Trustees
for the Year Ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by the Governing Document dated 19 April 2018. The CIO has been approved by the Charity Commission and is registered as Number 1178026. The names of the present Trustees and their advisers are shown below. The power to remove and appoint new or additional Trustees is vested in the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Nature of CIO

A registered charity, registered with the Charity Commission for England and Wales as number 1178026

Registered office

40 High Street
Claverham
Bristol
BS49 4NE

Trustees

S Harrison
J Stagg
C Freda
R Sangha
A Cooper-White (resigned 5.4.22)

Independent Examiner

Moore
Chartered Accountants
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Report of the Trustees
for the Year Ended 5 April 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- State whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures disclosed and explained in the financial statements;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on03/02/2023..... and signed on its behalf by:

John Stagg
.....
J Stagg - Trustee

Independent Examiner's Report to the Trustees of
Sound World

Independent examiner's report to the trustees of Sound World ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch
Moore
Chartered Accountants
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Date:

Sound World

Statement of Financial Activities
for the Year Ended 5 April 2022

	Notes	Unrestricted fund £	Restricted fund £	5.4.22 Total funds £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		708	-	708	6,252
Other trading activities	2	<u>-</u>	<u>-</u>	<u>-</u>	<u>831</u>
Total		<u>708</u>	<u>-</u>	<u>708</u>	<u>7,083</u>
EXPENDITURE ON					
Charitable activities					
Fees		672	-	672	6,082
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>538</u>
Total		<u>672</u>	<u>-</u>	<u>672</u>	<u>6,620</u>
NET INCOME		36	-	36	463
RECONCILIATION OF FUNDS					
Total funds brought forward		25	-	25	(438)
TOTAL FUNDS CARRIED FORWARD		<u><u>61</u></u>	<u><u>-</u></u>	<u><u>61</u></u>	<u><u>25</u></u>

Sound World (Registered charity number: 1178026)

Balance Sheet
5 April 2022

	Notes	Unrestricted fund £	Restricted fund £	5.4.22 Total funds £	5.4.21 Total funds £
CURRENT ASSETS					
Cash at bank		541	-	541	985
CREDITORS					
Amounts falling due within one year	5	(480)	-	(480)	(960)
		<u>61</u>	<u>-</u>	<u>61</u>	<u>25</u>
NET CURRENT ASSETS					
		61	-	61	25
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>61</u>	<u>-</u>	<u>61</u>	<u>25</u>
NET ASSETS		<u>61</u>	<u>-</u>	<u>61</u>	<u>25</u>
FUNDS	6				
Unrestricted funds				<u>61</u>	<u>25</u>
TOTAL FUNDS				<u>61</u>	<u>25</u>

The financial statements were approved by the Board of Trustees and authorised for issue on03/02/2023..... and were signed on its behalf by:

John Stagg
.....
J Stagg - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements are prepared on a going concern basis, under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), including Update Bulletin 2, and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES (Continued)

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, including COVID-19, that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have taken account of the pressures on donation income. After making appropriate enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

2. OTHER TRADING ACTIVITIES

	5.4.22	5.4.21
	£	£
Fundraising events	<u> -</u>	<u> 831</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,252	-	6,252
Other trading activities	<u> 831</u>	<u> -</u>	<u> 831</u>
Total	<u> 7,083</u>	<u> -</u>	<u> 7,083</u>
EXPENDITURE ON			
Charitable activities			
Fees	6,082	-	6,082
Other	<u> 538</u>	<u> -</u>	<u> 538</u>
Total	<u> 6,620</u>	<u> -</u>	<u> 6,620</u>
NET INCOME	463	-	463
Transfers between funds	<u> (98)</u>	<u> 98</u>	<u> -</u>
Net movement in funds	365	98	463
RECONCILIATION OF FUNDS			
Total funds brought forward	<u> (340)</u>	<u> (98)</u>	<u> (438)</u>
TOTAL FUNDS CARRIED FORWARD	<u> 25</u>	<u> -</u>	<u> 25</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Trade creditors	-	480
Accrued expenses	<u>480</u>	<u>480</u>
	<u>480</u>	<u>960</u>

6. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	25	36	61
	<u>25</u>	<u>36</u>	<u>61</u>
TOTAL FUNDS	<u>25</u>	<u>36</u>	<u>61</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	708	(672)	36
	<u>708</u>	<u>(672)</u>	<u>36</u>
TOTAL FUNDS	<u>708</u>	<u>(672)</u>	<u>36</u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	Transfers between funds	At 5.4.21
	£	£	£	£
Unrestricted funds				
General fund	(340)	463	(98)	25
Restricted funds				
Restricted fund	(98)	-	98	-
	<u>(438)</u>	<u>463</u>	<u>-</u>	<u>25</u>
TOTAL FUNDS	<u>(438)</u>	<u>463</u>	<u>-</u>	<u>25</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,083	(6,620)	463
	_____	_____	_____
TOTAL FUNDS	<u>7,083</u>	<u>(6,620)</u>	<u>463</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

SOUND WORLD

England & Wales - Charity number 1178026

Accounts

REGISTERED COMPANY NUMBER: CE013849 (England and Wales)
REGISTERED CHARITY NUMBER: 1178026

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
Sound World

Moore
Chartered Accountants
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Sound World

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for the Year Ended 5 April 2021

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Sound World

Report of the Trustees for the Year Ended 5 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of public appreciation and knowledge of classical music (including contemporary classical music). The promotion of musical education, knowledge, creativity and composing skills of, in particular but not exclusively, young people.

Significant activities

The Sound World Coronavirus Fund for Freelance Musicians

When lockdown began in the early days of the pandemic in March 2020, all the educational events, concerts, commissions etc. that Sound World had been preparing for were cancelled.

In the vacuum that ensued, we resolved to keep producing great new music in spite of lockdown and to provide much needed paid work to freelance musicians whose diaries had emptied, literally over night.

We asked leading composers to write new works in support of their performing colleagues. The performers recorded their individual parts at home, in line with government restrictions, before being knitted together by our sound engineer to create genuine ensemble music.

All the composers waived their commission fees and Sound World ran the project on a pro bono basis. A crowdfunding campaign ensured that the performers' recording fees were paid upfront, providing valuable financial support at the height of lockdown.

The project resulted in Reflections, an album of 12 new works by Sally Beamish, Gavin Bryars, Michael Ellison, Graham Fitkin, Dame Evelyn Glennie, Sadie Harrison, Julian Leeks, Nico Muhly, John Pickard, Geoff Poole, Howard Skempton and Mark-Anthony Turnage.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As noted above, our Covid-19 project provided financial support to freelance musicians when it was most needed.

It also provided composers with the motivation to keep creating new work at a time when most commissions were, at best, on hold.

The resulting album, Reflections, will be there for the world to enjoy in perpetuity. But it is also a valuable document describing musical life during the pandemic and a practical demonstration of how art and artists can create something positive out of a crisis.

Sound World

Report of the Trustees
for the Year Ended 5 April 2021

FINANCIAL REVIEW

Financial position

Although the pandemic meant that we received no support from our usual funders, individual donations to Sound World, following the streaming of videos from the Reflections album and other related promotions mean that we do have limited funds to put towards projects in 2021/22.

Reserves policy

The reserves policy agreed by the trustees is 10% of annual spending.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013849 (England and Wales)

Registered Charity number

1178026

Registered office

40 High Street
Claverham
Bristol
BS49 4NE

Trustees

S Harrison
J Stagg
C Freda
R Sangha
A Cooper-White

Independent Examiner

Moore
Chartered Accountants
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Approved by order of the board of trustees on 15.02.2022 and signed on its behalf by:

.....
J Stagg - Trustee

Independent Examiner's Report to the Trustees of
Sound World

Independent examiner's report to the trustees of Sound World ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch
Moore
Chartered Accountants
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Date:

Sound World

Statement of Financial Activities
for the Year Ended 5 April 2021

	Notes	Unrestricted fund £	Restricted fund £	5.4.21 Total funds £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,252	-	6,252	1,508
Other trading activities	2	831	-	831	1,677
Total		7,083	-	7,083	3,185
EXPENDITURE ON					
Charitable activities					
Fees		6,082	-	6,082	9,783
Other		538	-	538	690
Total		6,620	-	6,620	10,473
NET INCOME/(EXPENDITURE)		463	-	463	(7,288)
Transfers between funds	7	(98)	98	-	-
Net movement in funds		365	98	463	(7,288)
RECONCILIATION OF FUNDS					
Total funds brought forward		(340)	(98)	(438)	6,850
TOTAL FUNDS CARRIED FORWARD		25	-	25	(438)

The notes form part of these financial statements

Sound World

Balance Sheet
5 April 2021

	Notes	Unrestricted fund £	Restricted fund £	5.4.21 Total funds £	5.4.20 Total funds £
CURRENT ASSETS					
Cash at bank		985	-	985	140
CREDITORS					
Amounts falling due within one year	5	(960)	-	(960)	(578)
NET CURRENT ASSETS/(LIABILITIES)		<u>25</u>	<u>-</u>	<u>25</u>	<u>(438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25	-	25	(438)
NET ASSETS/(LIABILITIES)		<u>25</u>	<u>-</u>	<u>25</u>	<u>(438)</u>
FUNDS	7				
Unrestricted funds				25	(340)
Restricted funds				-	(98)
TOTAL FUNDS				<u>25</u>	<u>(438)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

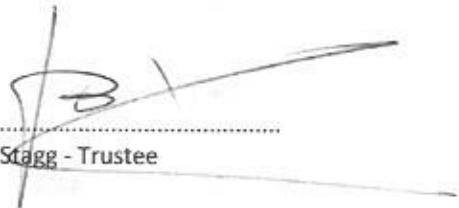
Sound World

Balance Sheet - continued

5 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on15.02.2022..... and were signed on its behalf by:


.....
J Stagg - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

2. OTHER TRADING ACTIVITIES

	5.4.21	5.4.20
	£	£
Fundraising events	831	1,557
Concert video	-	120
	<u>831</u>	<u>1,677</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	1,508	1,508
Other trading activities	-	1,677	1,677
Total	-	<u>3,185</u>	<u>3,185</u>
EXPENDITURE ON			
Charitable activities			
Fees	-	9,783	9,783
Other	690	-	690
Total	<u>690</u>	<u>9,783</u>	<u>10,473</u>
NET INCOME/(EXPENDITURE)	<u>(690)</u>	<u>(6,598)</u>	<u>(7,288)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	350	6,500	6,850
TOTAL FUNDS CARRIED FORWARD	<u>(340)</u>	<u>(98)</u>	<u>(438)</u>

Sound World

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Bank loans and overdrafts (see note 6)	-	98
Trade creditors	480	-
Accrued expenses	480	480
	<u>960</u>	<u>578</u>

6. LOANS

An analysis of the maturity of loans is given below:

	5.4.21	5.4.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	98
	<u>-</u>	<u>98</u>

7. MOVEMENT IN FUNDS

	At 6.4.20	Net	Transfers	At
	£	movement	between	5.4.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	(340)	463	(98)	25
Restricted funds				
Restricted fund	(98)	-	98	-
TOTAL FUNDS	<u>(438)</u>	<u>463</u>	<u>-</u>	<u>25</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	7,083	(6,620)	463
TOTAL FUNDS	<u>7,083</u>	<u>(6,620)</u>	<u>463</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	350	(690)	(340)
Restricted funds			
Restricted fund	6,500	(6,598)	(98)
TOTAL FUNDS	<u>6,850</u>	<u>(7,288)</u>	<u>(438)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(690)	(690)
Restricted funds			
Restricted fund	3,185	(9,783)	(6,598)
TOTAL FUNDS	<u>3,185</u>	<u>(10,473)</u>	<u>(7,288)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
Unrestricted funds				
General fund	350	(227)	(98)	25
Restricted funds				
Restricted fund	6,500	(6,598)	98	-
TOTAL FUNDS	<u>6,850</u>	<u>(6,825)</u>	<u>-</u>	<u>25</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,083	(7,310)	(227)
Restricted funds			
Restricted fund	3,185	(9,783)	(6,598)
TOTAL FUNDS	<u>10,268</u>	<u>(17,093)</u>	<u>(6,825)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

Sound World

Detailed Statement of Financial Activities
for the Year Ended 5 April 2021

	5.4.21	5.4.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,701	-
Gift aid	526	-
Grants	1,025	1,508
	<hr/>	<hr/>
	6,252	1,508
Other trading activities		
Fundraising events	831	1,557
Concert video	-	120
	<hr/>	<hr/>
	831	1,677
Total incoming resources	<hr/>	<hr/>
	7,083	3,185
EXPENDITURE		
Charitable activities		
Artists fees	-	5,345
Studio fees	5,650	688
Distribution costs	432	3,330
Sheet music	-	42
	<hr/>	<hr/>
	6,082	9,405
Support costs		
Management		
Insurance	-	165
Sundries	12	44
Website hosting	46	56
	<hr/>	<hr/>
	58	265
Finance		
Postage and stationery	-	323
Governance costs		
Accountancy and legal fees	480	480
	<hr/>	<hr/>
Total resources expended	6,620	10,473
Net income/(expenditure)	<hr/>	<hr/>
	463	(7,288)

This page does not form part of the statutory financial statements