

Trustees' Report

Year ended 30 June 2024

Charity number: 1178019



Information

Trustees in office for the period 1 July 2023 to 30 June 2024:

Rosanna Smith


Nathan Brooker

Prasanna Kannan

Gavin Auty

Charity number: 1178019

Registered Office: 118 Mildmay Avenue, London, N1 4FE



Trustees' Report

The trustees are pleased to present their annual trustees' report of the charity for the year of operations from 1 July 2023 to 30 June 2024.

Structure, governance and management

Decade On is a Charitable Incorporated Organisation (CIO) governed by its Constitution dated 6 August 2017. It is registered as a charity with the Charity Commission.

The charity had four trustees throughout the period, three of whom were appointed at the time of registration with the Charity Commission, and the fourth being appointed during the financial year 2020 to replace a Trustee who resigned.

Trustees are appointed in line with the Constitution, as follows:


- (1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and activities

The objective of the CIO is to help young people (18+) understand and be better prepared to enter the workforce by providing practical and relevant careers advice.

In shaping the objectives, the trustees have considered the Charities Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. We have outlined the problem we are trying to fix, and our proposed solution, as follows:

Defining the problem:



Social mobility is a major problem in the UK. Just 7% of students are privately educated, and yet, they are hugely over-represented in the top professions, accounting for 50% of journalists; 60% of doctors; and 70% of barristers.

Our solution:

The Sutton Trust's 2019 report on 'Elitist Britain' recommends that to tackle issues of social mobility high-quality careers advice needs to be available to young people from all backgrounds. All pupils should receive a guaranteed level of careers advice from professional impartial advisers. But we do not believe this is being done.

What we offer: We provide the most up-to-date, relevant, advice possible.

Achievements and performance

We have maintained the strong foundations established through the earlier development of the charity and the delivery of a proof of concept. Around 50 mentors have signed up to Decade On, with mentee connections established and positive feedback received. The charity's focus is now on securing funding to support operational management, marketing, and design, in order to drive future growth and help more young adults into the job market. Additional support will be critical to securing the resources needed for the next phase.

A financial review

Operational costs were minimised, as we looked for additional funding to be able to expand. We were grateful to receive funding from KPMG LLP.

During these initial years, our reserves policy will be to build up reserves so that going-forward, that charity has six months' operating costs held in reserve.

R. Smith

Rosanna Smith

Trustee

28.04.2025



Receipts and payments accounts

CC16a

For the period
from

Period start date

01/07/2023

To

Period end date

30/06/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	60	-	-	60	560
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total (Gross income for AR)	60	-	-	60	560
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	-
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	60	- 0	- 0	60	560
A3 Payments					
Website	- 0	-	-	-	400
Insurance	- 0	-	-	-	96
Bank charges	60	-	-	60	60
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	60	-	-	60	556
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	-
	- 0	- 0	- 0	-	-
Sub total	- 0	- 0	- 0	-	- 0
Total payments	60	- 0	- 0	60	556
Net of receipts/(payments)	- 0	-	-	-	4
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	- 0	-	-	-	-
Cash funds this year end	- 0	-	-	-	4

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds		79	-	-
		-	-	-
		-	-	-
	Total cash funds	79	-	-

	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK	
		Unrestricted funds	Restricted funds	Endowment funds	
	Details	to nearest £	to nearest £	to nearest £	
B2 Other monetary assets		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
		-	-	-	
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
B3 Investment assets			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
B4 Assets retained for the charity's own use			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)	
B5 Liabilities			-		
			-		
			-		
			-		
			-		
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval
	R Smith		R Smith		28.04.25