

**ROYAL AIR FORCE
BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31st DECEMBER 2022**

**CHARITABLE INCORPORATED ORGANISATION
CIO NUMBER 1178000**

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

CONTENTS

Pages 3 to 6	Report of the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements
Page 15	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER 1178000

START OF FINANCIAL PERIOD 1 January 2022

END OF FINANCIAL PERIOD 31 December 2022

TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2022	Sqn Ldr H Ratnage-Black	Chair	Jan – 27 May 22
	Sqn Ldr L Mitchell	Chair	27 May 22 – present
	Sqn Ldr M Smith	Trustee	
	Sqn Ldr S Preston	Trustee / BLSA Safety Manager	
	WO N Lashbrook	Trustee	
	FS M Silva	Trustee	
	Chf Tech H Carr	Trustee	

AOC no. 22 (Training) Group may appoint one trustee who will be the Chair of the CIO. The remaining trustees are elected at AGM.

CORRESPONDENCE ADDRESS Room 43, Kermode Hall
RAF Halton
Aylesbury
Buckinghamshire
HP22 5PG

GOVERNING DOCUMENT CIO Association document registered 18th April 2018

BANKERS Royal Bank of Scotland
Holt's Military Banking
200 Fowler Avenue
Fowler Business Park
Farnborough
Hampshire
GU14 7JP

INDEPENDENT EXAMINER J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
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OBJECTS The objects for which the Charitable Incorporated Organisation is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.

The BLSA as a whole conduct a minimum of three, although traditionally four, main overseas events during the seasonal year, one for Natural Luge and the remaining for the rest of the association. In support of these events, the BLSA conduct a number of training and selection events to support athlete development. These events consist of wheeled luge events, push track training, general fitness and conditioning, equipment training days and administrative days for committee members.

The overseas events consist of on ice training, general strength and conditioning, development of athlete sliding through feedback session and track walks culminating in a race at the end of each week to enable athletes to test their abilities in race conditions.

STATEMENT ON PUBLIC BENEFIT

The trustees have been mindful of the guidance issued by the Charity Commission on public benefit.

CONTRIBUTION BY VOLUNTEERS

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
FLt Lt R Thornbury	Skeleton Team Manager	
FLt Lt K McLaughlin	Bobsleigh Team Manager	
FLt Lt A Wright	Olympic Luge Team Manager	
FLt Lt S Cecy	BLSA Ops Director	
WO C Dupee	Natural Luge Team Manager	
WO K Isaacs	BLSA Treasurer	Sep 22 – present
Cpl L Prentice	BLSA Secretary	

ORGANISATIONAL STRUCTURE

The BLSA is headed by a nominated President who provides oversight, advice, and guidance to the BLSA Committee.

The BLSA Committee is headed by a chairperson, supported by the following roles:

- Ops Director
- Safety Manager
- Treasurer
- Secretary
- Discipline Team Managers
- Trustees

Each Discipline Team Manager is supported by a discipline specific team for equipment, admin, and finance.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2022

SOCIAL INVESTMENT

The BLSA does not have an income that can be used to make a profit for the association as all funding is received from the RAFCF therefore does not conduct social investment. However, funds that are given to the association are split predominantly between operating costs and clothing and equipment. Operating cost expenditure typically has a single application as it contributes towards overseas location activity. The majority of clothing and equipment expenditure is always seen as an investment which supports athlete development, PPE for sliding or physical sliding equipment, items purchased within this context is expected to remain in use by the BLSA for up to 20 years subject to any damage sustained that cannot be rectified. A small amount of funding is utilised for consumables such as sandpaper, grease, and tape, all of which are single use but ensure equipment is serviced appropriately to enable safe activity.

ACHIEVEMENTS AND PERFORMANCE

The BLSA primarily benefits each individual who has the opportunity to become involved either as an athlete, a BLSA committee member, safety official or any combination of the three. As athletes, individuals are challenged, both on and off the track, enabling them to put themselves into stretch in a controlled environment developing their ability to push beyond their understood limits developing their warrior spirit. They also have the opportunity as they develop as athletes within their disciplines to begin to share their experience to more junior athletes. All personnel are exposed to a high level of staff work, organisational, managerial and leadership challenges which supports personal and team learning and development. This helps individuals to try new leadership and management styles in a controlled but demanding environment which can be transferred directly back into their military roles. In 2022, the BLSA was able to provide training opportunities for in excess of 200 athletes ranging from basic skills training to on ice training and racing.

In addition, there were also opportunities for athletes to represent their country at the Winter Olympic Games and on the International Race Circuit in both Bobsleigh and Skeleton with athletes reaching the height of representation as competitive athletes. The athletes who were selected to represent their country have developed a substantial skill set which has had direct benefit back to the military. In addition, their success has inspired a whole new generation of potential athletes to display interest, commitment, and drive to join the BLSA as athletes and staff members ensuring there is a competitive pool of people to drive the skill and competition.

FUNDRAISING

The BLSA does not individually fundraise however, through their association with the RAFCF they have been ensuring RAF Sports Lottery is supported by all athletes and where possible supporting the positive work of the RAF CF through social media.

INVESTMENTS

Investment of given grants has been carefully managed to ensure funds are being spent wisely to ensure current and future objectives can be met.

RELATIONSHIP WITH ANY RELATED PARTIES

The BLSA maintains a good relationship with the RAF CF and RAF Sports Federation.

FINANCIAL REVIEW

The BLSA continue to sit in a suitable position having rebuilt a reserve of unrestricted funds over the previous 2 years. Following COVID there has been a slower than initially anticipated return to overseas events due to a lack of track availability with international competition taking priority. The single overseas event remained within budget and Natural Luge conducted a UK based event in Q3 2022 due to the cancellation of their OV in Q1 2022 due to COVID.

The BLSA have continued to receive the required grants for operational costs and overseas activities in line with the Committee 5-year plan and have been able to remain within set budgets of training and competition.

The BLSA report a surplus of income over expenditure of £12,746 in the financial year.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2022

POLICY ON RESERVES

Whilst for the general conduct of the BLSA it is unnecessary to hold reserves due to the funding avenues from the RAF Central Fund and all positions within the organisation are voluntary, retaining some reserves does require flexibility. Reserves are held to support extraordinary expenditure that is not covered by RAFCF or other grants such as replacement of protective winter clothing for the entire BLSA and provide a buffer for the disciplines should there be additional unexpected costs i.e. maintenance, medical etc. Reserves held at 31st December 2022 were £34,310.

GOING CONCERN

There are currently no concerns as to the charity's immediate future with sight of the 2023 budget. However, the 2024 has resulted in a further reduction of around 8.5%, this combined with rising costs of accommodation and the inability to book in advance due to a lack of confirmation over track availability has raised some uncertainty. There is a possibility that the BLSA will be unable to support the four planned events across the disciplines due to the rising costs making athlete personal contributions unachievable, particularly for junior ranks. The BLSA Chair and Treasurer will continue to monitor the situation.

PRINCIPAL SOURCES OF FUNDS

The Associations principal source of funding is from the annual grant received from the RAF Central Fund, which is split down into the 4 separate disciplines. Additional funding is received from the RAF Winters Sports Association, the Nuffield Trust and personal contributions from the athletes.

Traditionally sponsorship has been difficult to source. This remains the same during 2022. However, new initiatives are being considered in an attempt to source sponsorship in 23/24.

INVESTMENT POLICY

The Association may invest in new equipment however, there is no set policy as equipment is used until it is no longer safe to use any further and is replaced as required.

PRINCIPAL RISKS FACING THE CHARITY

The key risks facing the charity are as follows:


- Inflation rates in Europe.
- Exchange rates.
- Import taxes.
- Limited specialist equipment suppliers.
- Lack of track availability resulting in condensed sliding activity and inability to source accommodation at a lower rate - peak season.
- Risk of Service Personnel availability which would then increase civilian coaching costs.

This is because the majority of events are required to be carried out abroad, more specifically in Europe due to the lack of ice and snow facilities in the UK. Furthermore, the vast majority of kit & equipment is sourced from Europe, America and Canada due to limited UK based suppliers.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 9/10/23

Signature 
PRINT NAME M. SMITH

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME					
Income and Endowments from:					
Donations and Legacies	3a	6,789	80,109	86,898	80,667
Charitable Activities	3b	16,330	-	16,330	7,740
Other Trading Activities	3c	22	-	22	-
TOTAL		23,141	80,109	103,250	88,407
EXPENDITURE					
Expenditure on:					
Raising Funds	4a	-	-	-	-
Charitable Activities	4b	3,383	87,121	90,504	74,009
TOTAL		3,383	87,121	90,504	74,009
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		19,758	(7,012)	12,746	14,398
Net gains/(losses) on investments					
NET INCOME/(EXPENDITURE)		19,758	(7,012)	12,746	14,398
Transfers between funds		-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-
NET MOVEMENT IN FUNDS		19,758	(7,012)	12,746	14,398
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		34,417	114,421	148,838	134,440
TOTAL FUNDS CARRIED FORWARD		54,175	107,409	161,584	148,838

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets					
Tangible assets	2	19,865	93,399	113,264	136,924
Current Assets					
Stocks		-	-	-	-
Debtors	6	28,138	-	28,138	6,789
Cash at bank and in hand	7	9,790	40,972	50,762	76,233
Total Current Assets		37,928	40,972	78,900	83,022
Creditor: amounts falling due within one year	8	3,618	26,962	30,580	71,108
NET CURRENT ASSETS		34,310	14,010	48,320	11,914
TOTAL ASSETS less current liabilities		54,175	107,409	161,584	148,838
Creditor: amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		54,175	107,409	161,584	148,838
Funds of the CIO					
General Funds		54,175	-	54,175	34,417
Restricted Funds	10	-	107,409	107,409	114,421
Total Funds		54,175	107,409	161,584	148,838

Signed on behalf of all the trustees

Signature



Print Name

M. SMITH

Date of approval

9/10/23.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Assets

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation Expense

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Bobsleigh	10% - 20%
Olympic Luge	20%
Natural Luge	20%
Skeleton	20%

2. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	TOTAL £
EQUIPMENT				
Cost	01-Jan-22	28,379	192,911	221,290
Additions		-	8,788	8,788
Disposals		-	-	-
Cost at	31-Dec-22	<u>28,379</u>	<u>201,699</u>	<u>230,078</u>
Depreciation	01-Jan-22	5,676	78,690	84,366
Charge		2,838	29,610	32,448
Disposals		-	-	-
Depreciation at	31-Dec-22	<u>8,514</u>	<u>108,300</u>	<u>116,814</u>
Net Book Value	31-Dec-22	<u>19,865</u>	<u>93,399</u>	<u>113,264</u>
Net Book Value	31-Dec-21	<u>22,703</u>	<u>114,221</u>	<u>136,924</u>

Tangible fixed assets purchased from restricted grants are held in restricted funds until they are fully depreciated.

There were no annual commitments under non-cancelling operating leases and capital commitments.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. ANALYSIS OF INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies				
Grants	6,789	80,109	86,898	80,667
	6,789	80,109	86,898	80,667
b) Charitable Activities				
Income from Charitable Activities:				
Inter Service Championships	13,180	-	13,180	-
RAF Championships	3,150	-	3,150	7,700
Other	-	-	-	40
	16,330	-	16,330	7,740
c) Other Trading Activities				
Sale of clothing and equipment	22	-	22	-
	22	-	22	-

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Raising Funds				
	-	-	-	-
b) Charitable Activities				
Expenditure on Charitable Activities:				
Kit & Equipment	483	17,348	17,831	14,838
RAF Championships	-	-	-	18,086
Inter Services Championships	-	24,679	24,679	-
Operating Costs	59	12,662	12,721	9,565
New Member Engagement	-	2,822	2,822	1,404
Depreciation	2,838	29,610	32,448	30,101
Other	3	-	3	15
	3,383	87,121	90,504	74,009

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2022 £	TOTAL 2021 £
Included in Operating Costs		
Independent examiner's fees	1,020	900
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,020	900

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Prepayments	28,138	-	28,138	-
Accrued Income	-	-	-	6,789
	28,138	-	28,138	6,789

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at bank and on hand	9,790	40,972	50,762	76,233
Total	9,790	40,972	50,762	76,233

**8. CREDITORS AND ACCRUALS: AMOUNTS
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Creditors	3,558	-	3,558	70,148
Accrual - Independent Examination	60	960	1,020	960
Accruals - Grant to be Returned	-	26,002	26,002	-
	3,618	26,962	30,580	71,108

**9. CREDITORS AND ACCRUALS: AMOUNTS
FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Creditors	-	-	-	-
Accruals	-	-	-	-
	-	-	-	-

10. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD			
	Balance 01-Jan-22 £	Income £	Expenditure £	Balance 31-Dec-22 £
RAF Central Fund	-	80,109	57,311	14,010
Nuffield Trust Grant	200	-	200	-
BLS Depn Fund	110,713	-	27,550	91,951
Natural Luge Depn Fund	3,508	-	2,060	1,448
	114,421	80,109	87,121	107,409
	PRIOR REPORTING PERIOD			
	Balance 01-Jan-21 £	Income £	Expenditure £	Balance 31-Dec-21 £
RAF Central Fund	-	49,478	40,622	-
Nuffield Trust Grant	-	24,400	200	200
BLS Depn Fund	103,061	-	25,204	110,713
Natural Luge Depn Fund	5,567	-	2,059	3,508
	108,628	73,878	68,085	114,421

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

10. RESTRICTED FUNDS (continued)

The Central Fund Grant is to be used for operating costs, kit and equipment, overseas visits and development activities.

The BLS and Natural Luge funds are to be used to depreciate the fixed assets.

The Nuffield Trust Grant was to purchase equipment which has been transferred to fixed assets.

Restricted Funds are represented by:

	31-Dec-22	31-Dec-21
	£	£
Fixed Assets	93,399	114,221
Cash at Bank	40,972	34,617
	<u>134,371</u>	<u>148,838</u>

11. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Royal Air Force Bobsleigh, Luge and Skeleton Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2022.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

J Irvine-Smith FCIE

Date: 11th October 2023

Independent Examiners Ltd
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The Broadbridge Business Centre
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Bosham
Chichester
PO18 8NF