

# ROYAL AIR FORCE BOBSLEIGH, LUGE AND SKELETON ASSOCIATION

England & Wales · Charity number 1178000

## Details

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Other names	RAF BOBSLEIGH, LUGE AND SKELETON ASSOCIATION, RAFBLSA
Status	Registered
Legal form	CIO
Registered	2018-04-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	8 Blake Road Cirencester GL7 2EG
Phone	07717854787
Email	<a href="mailto:BLSA.DDirOps@rafsportsfederation.uk">BLSA.DDirOps@rafsportsfederation.uk</a>

## Activities

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**Objects:** THE OBJECT OF THE CHARITY IS TO PROMOTE MILITARY EFFICIENCY OF HER MAJESTY'S ARMED FORCES IN SUCH CHARITABLE WAYS AS THE TRUSTEES THINK FIT WITH PARTICULAR REFERENCE TO: (A) INCREASING PHYSICAL FITNESS; (B) FOSTERING ESPRIT DE CORPS; AND (C) RAISING MORALE; OF MEMBERS OF THE ROYAL AIR FORCE. IN PARTICULAR, (BUT NOT BY WAY OF LIMITATION), THE TRUSTEES MAY FURTHER THE OBJECT THROUGH ENCOURAGING AND FACILITATING THE PARTICIPATION IN, AND PROVISION OF OR ASSISTING IN THE PROVISION OF FACILITIES FOR, BOBSLEIGH, LUGE AND SKELETON SPORTS IN THE ROYAL AIR FORCE.

**Activities:** The Charity is to promote the efficiency of the Royal Air Force by increasing individual physical and mental resilience, fostering an esprit de corps and in particular, through the promotion, encouragement and execution of the ice sports of Bobsleigh, Luge & Skeleton for individuals to experience and improve operational stress tolerance within an ALARP risk environment.

## Classification

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- **How:** Provides Services
- **What:** Amateur Sport, Armed Forces/emergency Service Efficiency
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£187,680	£88,152	-	-
2024-12-31	£151,479	£147,787	-	-
2023-12-31	£104,163	£104,163	-	-
2022-12-31	£103,250	£91,524	-	-
2021-12-31	£88,407	£74,009	-	-

## Trustees

Name	Role	Appointed
LISA MITCHELL	Chair	2024-06-26
Christopher John Dupee		2024-06-26
Katie Isaacs		2024-06-26
Rhys Thornbury		2024-06-26
Scott John Cecy		2024-06-26
Scott Steele		2024-06-26

**ROYAL AIR FORCE BOBSLEIGH, LUGE AND SKELETON ASSOCIATION**

England & Wales - Charity number 1178000

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# Accounts

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**ROYAL AIR FORCE  
BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED  
31 DECEMBER 2025**

**CHARITABLE INCORPORATED ORGANISATION**

**CIO NUMBER 1178000**

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
West Sussex  
PO20 7EG

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**CONTENTS**

Pages 3 to 7	Report of the Trustees
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 17	Notes to the Financial Statements
Page 18	Independent Examiners Report to the Trustees.

# ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CIO NUMBER</b>	1178000												
<b>START OF FINANCIAL PERIOD</b>	1 January 2025												
<b>END OF FINANCIAL PERIOD</b>	31 December 2025												
<b>TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2025</b>	<table><tr><td>Sqn Ldr L Mitchell</td><td>Chair</td></tr><tr><td>Flt Lt R Thornbury</td><td>Trustee and Skeleton TM</td></tr><tr><td>Flt Lt S Cecy</td><td>Trustee and Ops Director</td></tr><tr><td>WO K Isaacs</td><td>Trustee and Treasurer</td></tr><tr><td>Flt Lt S Steele</td><td>Trustee</td></tr><tr><td>WO C Dupee</td><td>Trustee and Alpine Luge TM</td></tr></table>	Sqn Ldr L Mitchell	Chair	Flt Lt R Thornbury	Trustee and Skeleton TM	Flt Lt S Cecy	Trustee and Ops Director	WO K Isaacs	Trustee and Treasurer	Flt Lt S Steele	Trustee	WO C Dupee	Trustee and Alpine Luge TM
Sqn Ldr L Mitchell	Chair												
Flt Lt R Thornbury	Trustee and Skeleton TM												
Flt Lt S Cecy	Trustee and Ops Director												
WO K Isaacs	Trustee and Treasurer												
Flt Lt S Steele	Trustee												
WO C Dupee	Trustee and Alpine Luge TM												
	<p>AOC no. 22 (Training) Group may appoint one trustee who will be the Chair of the CIO. The remaining trustees are elected at AGM.</p>												
<b>CORRESPONDENCE ADDRESS</b>	Room 43, Kermode Hall RAF Halton Aylesbury Buckinghamshire HP22 5PG												
<b>GOVERNING DOCUMENT</b>	CIO Association document registered 18th April 2018, as amended 15th October 2024												
<b>BANKERS</b>	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP												
<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG												
<b>OBJECTS</b>	<p>The objects for which the Charitable Incorporated Organisation is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.</p>												

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

#### OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.

The BLSA as a whole conduct a minimum of three, although traditionally four, main overseas events during the seasonal year, one for Alpine Luge and the remaining for the rest of the association. In support of these events, the BLSA conduct several training and selection events to support athlete development. These events consist of wheeled luge events, push track training, general fitness and conditioning, equipment training days and administrative days for committee members.

The overseas events consist of on ice training, general strength and conditioning, development of athlete sliding through feedback session and track walks culminating in a race at the end of each week to enable athletes to test their abilities in race conditions.

#### STATEMENT ON PUBLIC BENEFIT

The trustees have been mindful of the guidance issued by the Charity Commission on public benefit.

#### CONTRIBUTION BY VOLUNTEERS

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

#### EXECUTIVE COMMITTEE

<b>Committee member name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>
Lisa Mitchell	Chair	
John-Paul Kibble	Secretary	
Keith McLaughlin	Bobsleigh TM	
Luke Farrar	Olympic Luge	
John Stanbridge	Sponsorship	
Adam Wright	Safety Manager	
Scott Cecy	Ops Director	
Katie Isaacs	Treasurer	
Chris Dupée	Alpine Luge TM *	
Rhys Thornbury	Skeleton TM	

\* note change of discipline name from Natural Luge to Alpine Luge

#### ORGANISATIONAL STRUCTURE

The BLSA is headed by a nominated President who provides oversight, advice, and guidance to the BLSA Committee.

The BLSA Committee is headed by a chairperson, supported by the following roles:

- Ops Director
- Safety Manager
- Treasurer
- Secretary
- Discipline Team Managers
- Trustees

Each Discipline Team Manager is supported by a discipline specific team for equipment, admin, and finance.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **SOCIAL INVESTMENT**

The BLSA does not have an income that can be used to make a profit for the association as the majority of the funding is received from the RAFCF therefore does not conduct social investment. The remaining income is generated from RAF Winter Sports Association grants. However, funds that are given to the association are split predominantly between operating costs and clothing and equipment. Operating cost expenditure typically has a single application as it contributes towards overseas location activity. The majority of clothing and equipment expenditure is always seen as an investment which supports athlete development, PPE for sliding or physical sliding equipment, items purchased within this context is expected to remain in use by the BLSA for up to 20 years subject to any damage sustained that cannot be rectified. A small amount of funding is utilised for consumables such as sandpaper, grease, and tape, all of which are single use but ensure equipment is serviced appropriately to enable safe activity.

#### **ACHIEVEMENTS AND PERFORMANCE**

The BLSA primarily benefits each individual who has the opportunity to become involved either as an athlete, a BLSA committee member, safety official or any combination of the three. As athletes, individuals are challenged, both on and off the track, enabling them to put themselves into stretch in a controlled environment developing their ability to push beyond their understood limits developing their warrior spirit. They also have the opportunity as they develop as athletes within their disciplines to begin to share their experience to more junior athletes. All personnel are exposed to a high level of staff work, organisational, managerial and leadership challenges which supports personal and team learning and development. This helps individuals to try new leadership and management styles in a controlled but demanding environment which can be transferred directly back into their military roles. In 2025, the BLSA was able to provide training opportunities for in excess of 200 athletes ranging from basic skills training to on ice training and racing.

In addition, there were also opportunities for athletes to represent their country on the International Race Circuit in both Bobsleigh and Skeleton with athletes reaching the height of representation as competitive athletes. The athletes who were selected to represent their country have developed a substantial skill set which has had direct benefit back to the military. In addition, their success has inspired a whole new generation of potential athletes to display interest, commitment, and drive to join the BLSA as athletes and staff members ensuring there is a competitive pool of people to drive the skill and competition.

#### **ACHIEVEMENTS AGAINST OBJECTIVES SET**

N/A. The BLSA does not routinely set numerical targets for athletes to ensure all athletes regardless of ability can achieve their own individual objectives.

#### **FUNDRAISING**

The BLSA does not individually fundraise however, through their association with the RAFCF they have been ensuring RAF Sports Lottery is supported by all athletes and where possible supporting the positive work of the RAF CF through social media.

#### **INVESTMENTS**

Investment of given grants has been carefully managed to ensure funds are being spent wisely to ensure current and future objectives can be met.

#### **RELATIONSHIP WITH ANY RELATED PARTIES**

The BLSA maintains a good relationship with the RAF CF and NGBs. Often BLSA members are invited to apply for more senior positions within the NGB committees which strengthens the relationship between the BLSA and the NGBs.

#### **TRUSTEE SELECTION METHODS**

Chairman appointed by The Air Officer Commanding Number 22 (Training) Group.  
Other Executive Committee members and Trustees are appointed at AGM.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **SERIOUS INCIDENTS**

There were no serious incidents to report.

#### **FINANCIAL REVIEW**

The BLSA continue to sit in a suitable position with an adequate amount of unrestricted funds built up in reserve. Costings of overseas tracks has increased this year with track availability also proving to be a concern. With the loss of one major tracks due to refurbishment and another track due to safety reasons the BLSA is having to look to other tracks for availability which will continue to cause issues into the 26/27 season. This could result in a reduction of the number of overseas events being held although this is still a priority and the Committee are continually looking to streamline expenditure within risk appetite to enable as many events as possible to be conducted

The BLSA have continued to receive the required grants for operational costs and overseas activities in line with the Committee 5-year plan and have been able to remain within set budgets of training and competition. However, should the allocated grants decrease beyond their current allocation then it will be extremely difficult for the BLSA to run the optimum number of events with suitable PPE and maintenance equipment resulting in a reduced output for athletes.

#### **POLICY ON RESERVES**

Whilst it is not necessary to hold reserves due to the funding avenues from RAF Central Fund retaining some reserves does give an amount of flexibility. Reserves are held to support extraordinary expenditure that is not covered by RAFCF or other grants and provides a buffer for the discipline should there be additional unexpected costs.

Free reserves held (before the merger took place) at 31st December 2025 were £98,522 as represented by unrestricted net current assets.

#### **GOING CONCERN**

As stated above, the track costs are increasing coupled with track availability and with a further reduction in funding there is a potential that the BLSA will be unable to support all planned events across the disciplines due to personal contributions being unachievable, particularly for Junior Ranks or those with reduced disposable income. The situation continues to be monitored and worked through to ensure maximum amount of events are held.

The Trustees of the Association have determined that it is in the best interests of the charity to merge with the Royal Air Force Central Fund. As of the date of transfer the Association will no longer exist as a standalone entity but will operate and deliver its activity within the charitable operating framework of the Royal Air Force Central Fund.

#### **PRINCIPAL SOURCES OF FUNDS**

The principal source of funding is from the annual grant received from the RAF Central Fund, which is split down into the 4 separate disciplines. Additional funding is received from the DRS, the Nuffield Trust and personal contributions from the athletes.

#### **INVESTMENT POLICY**

There is no set policy as equipment is used until end of life and is replaced as required.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**REPORT OF THE TRUSTEES (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**PRINCIPAL RISKS FACING THE CHARITY**

The key risks facing the charity are as follows:

- Inflation rates in Europe.
- Exchange rates.
- Import taxes.
- Limited specialist equipment suppliers.
- Lack of track availability resulting in condensed sliding activity and inability to source accommodation at a lower rate.
- Risk of Service Personnel availability which would then increase civilian coaching costs.
- Increasing prices.
- European tracks limiting the release of free sliding time to allowing booking accommodation at a reasonable rate.
- Lack of track availability due to increased training and competitions in the Olympic year which requires potential use of less commonly used tracks which incur increased costs.

This is because the majority of events are required to be carried out abroad due to the lack of ice and snow facilities in the UK. Furthermore, the vast majority of kit and equipment is sourced from Europe, America and Canada due to a limited amount of UK based suppliers.

**TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 4 Mar 26.....

Signature..... *Lisa Mitchell*.....

PRINT NAME Lisa Mitchell.....

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>INCOME</b>					
<b>Income and Endowments from:</b>					
Donations and Legacies	3a	4,000	110,250	114,250	96,468
Charitable Activities	3b	68,430	-	68,430	55,011
Other Trading Activities	3c	5,000	-	5,000	-
<b>TOTAL</b>		<b>77,430</b>	<b>110,250</b>	<b>187,680</b>	<b>151,479</b>
<b>EXPENDITURE</b>					
<b>Expenditure on:</b>					
Raising Funds	4a	-	-	-	-
Charitable Activities	4b	53,287	22,570	75,857	147,787
Other	4c	6,529	5,766	12,295	-
<b>TOTAL</b>		<b>59,816</b>	<b>28,336</b>	<b>88,152</b>	<b>147,787</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>17,614</b>	<b>81,914</b>	<b>99,528</b>	<b>3,692</b>
Net gains/(losses) on investments		-	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>17,614</b>	<b>81,914</b>	<b>99,528</b>	<b>3,692</b>
Transfers between funds		20,307	(20,307)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>37,921</b>	<b>61,607</b>	<b>99,528</b>	<b>3,692</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total Funds Brought Forward		101,790	56,256	158,046	154,354
Transfer of Assets on Merger (Note 15)		(139,711)	(117,863)	(257,574)	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>158,046</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as discontinuing within this CIO, however post merger, operations will continue under the RAF Central Fund.

The notes on pages 10 to 17 form part of these financial statements.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**BALANCE SHEET  
AS AT 31 DECEMBER 2025**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-25 Total £	31-Dec-24 Total £
<b>Fixed Assets</b>					
Tangible assets	2	-	-	-	76,974
<b>Current Assets</b>					
Stocks		-	-	-	-
Debtors	6	-	-	-	41,698
Cash at bank and in hand	7	-	-	-	53,136
<b>Total Current Assets</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>94,834</b>
<b>Creditors:</b> amounts falling due within one year	8	-	-	-	13,762
<b>NET CURRENT ASSETS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>81,072</b>
<b>TOTAL ASSETS</b> less current liabilities		<b>-</b>	<b>-</b>	<b>-</b>	<b>158,046</b>
<b>Creditors:</b> amounts falling due in more than one year	9	-	-	-	-
<b>NET ASSETS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>158,046</b>
<b>Funds of the CIO</b>					
General Funds		-	-	-	101,790
Restricted Funds	10	-	-	-	56,256
<b>Total Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>158,046</b>

**Signed on behalf of all the trustees**

Signature *Lisa Mitchell*

Print Name Wg Cdr Lisa Mitchell

Date of approval 5 Mar 26

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### **Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

As noted under the Reserves and Going Concern sections of the Trustees Report and in Note 15, the CIO has merged with the RAF Central Fund, with an effective date of 1st January 2026. This will mean that the CIO's operations will cease with Royal Air Force Bobsleigh, Luge and Skeleton Association CIO, but will continue to operate and deliver its activity within the charitable operating framework of the Royal Air Force Central Fund.

The CIO constitutes a public benefit entity as defined by FRS 102.

#### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

#### **Material prior period errors**

No material prior year error have been identified in the reporting period.

#### **1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

#### **INCOME**

##### **Recognition of Income**

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

##### **Contractual Income and Performance Related Grants**

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

##### **Gifts in Kind**

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

##### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

##### **Insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1. ACCOUNTING POLICIES (continued)

##### INCOME

###### Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

##### EXPENDITURE AND LIABILITIES

###### Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

###### Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

###### Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

###### Deferred income

No material item of deferred income has been included in the accounts.

###### Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

###### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

###### Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £5,000 (until 31 December 2024 the capitalisation threshold was set at £1,000). They are valued at cost or, if gifted, at the value to the CIO on receipt.

###### Depreciation Expense

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

	From 1-Jan-25	Until 31-Dec-24
Bobsleigh	5-10%	10% - 20%
Olympic Luge	5-10%	20%
Natural Luge	5-10%	20%
Skeleton	5-10%	20%

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2025**

<b>2. TANGIBLE FIXED ASSETS</b>		Unrestricted £	Restricted £	TOTAL £
<b>EQUIPMENT</b>				
Cost	01-Jan-25	34,908	206,619	241,527
Additions		6,750	20,250	27,000
Adjustment		-	24,700	24,700
Transfers between Funds		20,250	(20,250)	-
Disposals		(6,529)	(48,986)	(55,515)
Transfer on Merger (Note 15)		(55,379)	(182,333)	(237,712)
Cost at	31-Dec-25	-	-	-
Depreciation	01-Jan-25	14,190	150,363	164,553
Adjustment		-	24,700	24,700
Charge		-	(67,373)	(67,373)
Disposals		-	(43,220)	(43,220)
Transfer on Merger (Note 15)		(14,190)	(64,470)	(78,660)
Depreciation at	31-Dec-25	-	-	-
Net Book Value	31-Dec-25	-	-	-
Net Book Value	31-Dec-24	20,718	56,256	76,974

When the fixed assets were originally transferred from the unincorporated charity to this CIO in 2018, the net book values were inadvertently used instead of the original cost. The adjustment of £24,700 to cost and depreciation represents the grossing up of those assets to their correct original cost and accumulated depreciation.

The negative depreciation charge of £67,373 shown in the table above, represents the fact that during 2025, the CIO assessed the fixed assets remaining useful life and adjusted the depreciation accordingly in line with the new expected lifespan.

There were no annual commitments under non-cancelling operating leases and capital commitments.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2025**

<b>3. ANALYSIS OF INCOME</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>a) Donations and Legacies</b>				
Grants	4,000	110,250	114,250	96,468
	<b>4,000</b>	<b>110,250</b>	<b>114,250</b>	<b>96,468</b>
<b>b) Charitable Activities</b>				
Income from Charitable Activities:				
Annual Dinner	2,495	-	2,495	-
Inter Service Championships	30,662	-	30,662	38,218
RAF Championships	11,350	-	11,350	2,100
Personal Contributions	23,923	-	23,923	14,693
	<b>68,430</b>	<b>-</b>	<b>68,430</b>	<b>55,011</b>
<b>c) Other Trading Activities</b>				
Sponsorship	5,000	-	5,000	-
	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>-</b>

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**4. ANALYSIS OF EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>a) Raising Funds</b>	-	-	-	-
<b>b) Charitable Activities</b>				
Expenditure on Charitable Activities:				
Annual Dinner	4,739	-	4,739	-
Kit & Equipment	10,374	18,239	28,613	22,211
Overseas Visits	-	472	472	-
Accommodation	32,205	10,762	42,967	37,759
RAF Championships	-	6,220	6,220	932
Inter Services Championships	-	29,395	29,395	34,954
Operating Costs * (Note 5)	2,819	8,524	11,343	29,007
New Member Engagement	150	271	421	-
Depreciation	-	(67,373)	(67,373)	19,619
Training Camp	-	16,045	16,045	3,305
Sponsorship Grants	3,000	-	3,000	-
Other	-	15	15	-
	<b>53,287</b>	<b>22,570</b>	<b>75,857</b>	<b>147,787</b>
<b>c) Other</b>				
Loss on disposal of fixed assets	6,529	5,766	12,295	-
	<b>6,529</b>	<b>5,766</b>	<b>12,295</b>	<b>-</b>

**5. FURTHER DETAIL OF CERTAIN EXPENDITURE CATEGORIES**

	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
Included in Operating Costs:		
Coaching and Training Costs	648	869
Entrance Fees	-	878
Hire costs	2,032	23,342
Independent examiner's fees	1,260	1,260
Insurance	1,136	750
Laundry and Cleaning	764	150
Medals and Trophies	431	307
Miscellaneous	-	82
Office Equipment and Consumables	483	-
Printing, Postage and Stationery	-	1,369
Repairs and Maintenance	2,708	-
Travel and Subsistence Costs	1,881	-
	<b>11,343</b>	<b>29,007</b>

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**6. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-25 £</b>	<b>Total 31-Dec-24 £</b>
Debtors	-	-	-	4,682
Prepayments	895	-	895	20,470
Accrued Income	12,890	-	12,890	16,546
Transfer on Merger (Note 15)	(13,785)	-	(13,785)	-
	-	-	-	<b>41,698</b>

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-25 £</b>	<b>Total 31-Dec-24 £</b>
Cash at bank and on hand	91,962	-	91,962	53,136
Transfer on Merger (Note 15)	(91,962)	-	(91,962)	-
Total	-	-	-	<b>53,136</b>

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-25 £</b>	<b>Total 31-Dec-24 £</b>
Creditors	-	-	-	12,472
Accrual - Independent Examination	-	-	-	1,290
Deferred Income	7,225	-	7,225	-
Transfer on Merger (Note 15)	(7,225)	-	(7,225)	-
	-	-	-	<b>13,762</b>

**8.a) MOVEMENT ON DEFERRED INCOME**

	Affiliation Membership	O'seas Visit	Sponsorship	<b>Total</b>
Deferred income brought forward 01/01/25	-	-	-	-
Utilised in the year	-	-	-	-
Receipts	-	4,225	3,000	7,225
Deferred income as at 31/12/25	-	4,225	3,000	7,225
Transfer on Merger (Note 15)	-	(4,225)	(3,000)	(7,225)
	-	-	-	-

Deferred income represents sponsorship and overseas visit personal contributions intended for the following financial year.

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-25 £</b>	<b>Total 31-Dec-24 £</b>
Creditors	-	-	-	-
Accruals	-	-	-	-
	-	-	-	-

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**10. RESTRICTED FUNDS**

	CURRENT REPORTING PERIOD					<b>Balance 31-Dec-25</b>
	Balance 01-Jan-25	Income	Expenditure	Transfer btw Funds	Transfer on Merger	
	£	£	£	£	£	
RAF Central Fund	-	110,250	(89,943)	(20,307)	-	-
BLS Depn Fund	54,988	-	61,607	-	(116,595)	-
Natural Luge Depn Fund	1,268	-	-	-	(1,268)	-
	<u>56,256</u>	<u>110,250</u>	<u>(28,336)</u>	<u>(20,307)</u>	<u>(117,863)</u>	<u>-</u>
	PRIOR REPORTING PERIOD					<b>Balance 31-Dec-24</b>
	Balance 01-Jan-24	Income	Expenditure	Transfer btw Funds	Transfer on Merger	
	£	£	£	£	£	
RAF Central Fund	-	84,768	(81,021)	(3,747)	-	-
DRS Grant	-	11,700	(11,700)	-	-	-
BLS Depn Fund	71,114	-	(16,126)	-	-	<b>54,988</b>
Natural Luge Depn Fund	1,923	-	(655)	-	-	<b>1,268</b>
	<u>73,037</u>	<u>96,468</u>	<u>(109,502)</u>	<u>(3,747)</u>	<u>-</u>	<u><b>56,256</b></u>

The Central Fund Grant is to be used for operating costs, kit and equipment, overseas visits and development activities. The transfer represents fixed assets purchased and added to the fixed asset register.

The DRS Grant is to be used for Piste Hire.

The BLS and Natural Luge funds are to be used to depreciate the fixed assets.

Restricted Funds are represented by:

	31-Dec-25	31-Dec-24
	£	£
Fixed Assets	-	56,256
Cash at Bank	-	(11,438)
Debtors and Prepayments	-	11,700
Creditors and Accruals	-	(262)
	<u>-</u>	<u>56,256</u>

**11. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES**

Four trustees were reimbursed for charitable purchases they had paid personally. These reimbursements totalled £6,541.25 and covered purchases such as member accommodation and equipment. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**12. RISK ASSESSMENT**

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2025

#### 14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

#### 15. TRANSFER OF ASSETS ON MERGER

RAF Bobsleigh, Luge & Skeleton Association merged with RAF Central Fund (charity number 1152560) at midnight between 31st December 2025 and 1st January 2026. On that date the assets and liabilities of RAF Bobsleigh, Luge & Skeleton Association were transferred to the RAF Central Fund and its reserves were treated as a donation to the RAF Central Fund. The transactions of RAF Bobsleigh, Luge & Skeleton Association since that date have been included in the Statement of Financial Activities of the RAF Central Fund.

The assets transferred were as follows:

	£	£	£	31-Dec-25 £
	Unrestricted Fund	Designated Fund	Restricted Fund	TOTAL Funds
Fixed Assets at net book value	41,189	-	117,863	159,052
Cash at bank and in hand	91,962	-	-	91,962
Debtors	13,785	-	-	13,785
Creditors	(7,225)	-	-	(7,225)
TOTAL	<u>139,711</u>	<u>-</u>	<u>117,863</u>	<u>257,574</u>

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Royal Air Force Bobsleigh, Luge and Skeleton Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2025.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

#### Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

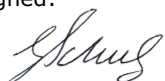
#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I draw attention to note 15 in the financial statements. As stated in note 15, the Trustees confirm that the Association has merged with RAF Central Fund. All assets and liabilities have now been transferred. Therefore the charity is not a going concern. I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



G W Schulz FCMA

Date: 10 March 2026

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
West Sussex  
PO20 7EG

**ROYAL AIR FORCE BOBSLEIGH, LUGE AND SKELETON ASSOCIATION**

England & Wales - Charity number 1178000

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# Accounts

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## The Royal Air Force Bobsleigh, Luge and Skeleton Association

### Financial Review

Review of the charity's financial position at the end of the period (SORP Para 1.21)

The BLSA continue to sit in a suitable position with an adequate amount of unrestricted funds built up in reserve. Costings of overseas tracks has increased this year with track availability also proving to be a concern. With the loss of two major tracks due to refurbishment the BLSA is having to look to other tracks for availability which will continue to cause issues into the 25/26 season. Whilst the loss of the tracks has not stopped the BLSA conducting their overseas activities, the flexibility in locations and timings has been greatly reduced, forcing the BLSA to use previously unused tracks. The ongoing restrictions with track availability particularly in the Olympic year is likely to cause difficulties in achieving all the intended aims in 25/26. The Committee are continually looking to streamline expenditure within risk appetite to enable as many events as possible to be conducted.

The BLSA have continued to receive the required grants for operational costs and overseas activities in line with the Committee 5-year plan and have been able to remain within set budgets of training and competition. Streamlining and changing the previous accommodation approach has enabled activities to remain affordable to the lower ranks with the reduction in grant allocation however, this does come with additional considerations and impacts to team cohesion and daily time management. Should the allocated grants decrease further beyond their current allocation then it will be extremely difficult for the BLSA to run the optimum number of events with suitable accommodation, PPE and maintenance equipment resulting in a reduced output for athletes.

Statement explaining the policy for holding reserves stating why they are held (SORP Para 1.22)

Whilst it is not necessary to hold reserves due to the funding avenues from RAF Central Fund retaining some reserves does give an amount of flexibility. Reserves are held to support extraordinary expenditure that is not covered by RAFCF or other grants and provides a buffer for the discipline should there be additional unexpected costs.

Amount of reserves held (SORP Para 1.22)

£16,726.00

Reasons for holding zero reserves (SORP Para 1.22)

N/A

Details of fund materially in deficit (SORP Para 1.24)

The fund is not in deficit.

Explanation of any uncertainties about the charity continuing as a going concern (SORP Para 1.23)

As stated above the track costs are increasing coupled with track availability and with a further reduction in funding there is a potential that the BLSA will be unable to support all planned events across the disciplines due to personal contributions being unachievable, particularly for Junior Ranks or those with reduced disposable income. The situation continues to be monitored and worked through to ensure maximum amount of events are held.

**Trustees' Annual Report  
for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024**

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**Additional information (optional)**

The charity's principal sources of funds (including any fundraising) (SORP Para 1.47)

The principal source of funding is from the annual grant received from the RAF Central Fund, which is split down into the 4 separate disciplines. Additional funding is received from the RAF Winter Sports Association, the Nuffield Trust and personal contributions from the athletes.

Sponsorship has proven difficult to source due the lack of ability to allow sponsors first hand exposures to the sports. This is expected to improve in 2025 as the BLSA is working with potential sponsors in understanding how they can be included in overseas events.

Investment policy and objectives including any social investment policy adopted (SORP Para 1.46)

There is no set policy as equipment is used until end of life and is replaced as required.

A description of the principal risks facing the charity (SORP Para 1.46)

The key risks facing the charity are as follows:

- Inflation rates in Europe.
- Exchange rates.
- Import taxes.
- Limited specialist equipment suppliers.
- Lack of track availability resulting in condensed sliding activity and inability to source accommodation at a lower rate.
- Risk of Service Personnel availability which would then increase civilian coaching costs.
- Increasing prices.
- European tracks limiting the release of free sliding time to allowing booking accommodation at a reasonable rate.

This is because the majority of events are required to be carried out abroad due to the lack of ice and snow facilities in the UK. Furthermore, the vast majority of kit and equipment is sourced from Europe, America and Canada due to a limited amount of UK based suppliers.

Other  
N/A

**Declarations**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

Signature	<i>Lisa Mitchell (Signed electronically)</i>
Full Name	Lisa Mitchell
Position	BLSA Chair

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**Trustees' Annual Report  
for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024**

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Date

30 Oct 2025

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**ROYAL AIR FORCE  
BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED  
31 DECEMBER 2024**

**CHARITABLE INCORPORATED ORGANISATION**

**CIO NUMBER 1178000**

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
West Sussex  
PO20 7EG

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**CONTENTS**

Pages 3 to 7	Report of the Trustees
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 15	Notes to the Financial Statements
Page 16	Independent Examiners Report to the Trustees.

# ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CIO NUMBER</b>	1178000																						
<b>START OF FINANCIAL PERIOD</b>	1 January 2024																						
<b>END OF FINANCIAL PERIOD</b>	31 December 2024																						
<b>TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2024</b>	<table><tr><td>Sqn Ldr L Mitchell</td><td>Chair</td></tr><tr><td>Wg Cdr M Smith</td><td>BLSA Ops Director (resigned June 2024)</td></tr><tr><td>Sqn Ldr S Preston</td><td>Trustee (resigned June 2024)</td></tr><tr><td>WO N Lashbrook</td><td>Skeleton Team Manager (resigned June 2024)</td></tr><tr><td>FS M Silva</td><td>Natural Luge Team Manager (resigned June 2024)</td></tr><tr><td>Chf Tech H Carr</td><td>BLSA Treasurer (resigned June 2024)</td></tr><tr><td>Flt Lt R Thornbury</td><td>Trustee (appointed June 2024)</td></tr><tr><td>Flt Lt S Cecy</td><td>BLSA Safety Manager (appointed June 2024)</td></tr><tr><td>WO K Isaacs</td><td>Trustee (appointed June 2024)</td></tr><tr><td>Flt Lt S Steele</td><td>Trustee (appointed June 2024)</td></tr><tr><td>WO C Dupee</td><td>Trustee (appointed June 2024)</td></tr></table>	Sqn Ldr L Mitchell	Chair	Wg Cdr M Smith	BLSA Ops Director (resigned June 2024)	Sqn Ldr S Preston	Trustee (resigned June 2024)	WO N Lashbrook	Skeleton Team Manager (resigned June 2024)	FS M Silva	Natural Luge Team Manager (resigned June 2024)	Chf Tech H Carr	BLSA Treasurer (resigned June 2024)	Flt Lt R Thornbury	Trustee (appointed June 2024)	Flt Lt S Cecy	BLSA Safety Manager (appointed June 2024)	WO K Isaacs	Trustee (appointed June 2024)	Flt Lt S Steele	Trustee (appointed June 2024)	WO C Dupee	Trustee (appointed June 2024)
Sqn Ldr L Mitchell	Chair																						
Wg Cdr M Smith	BLSA Ops Director (resigned June 2024)																						
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Chf Tech H Carr	BLSA Treasurer (resigned June 2024)																						
Flt Lt R Thornbury	Trustee (appointed June 2024)																						
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Flt Lt S Steele	Trustee (appointed June 2024)																						
WO C Dupee	Trustee (appointed June 2024)																						
	<p>AOC no. 22 (Training) Group may appoint one trustee who will be the Chair of the CIO. The remaining trustees are elected at AGM.</p>																						
<b>CORRESPONDENCE ADDRESS</b>	Room 43, Kermod Hall RAF Halton Aylesbury Buckinghamshire HP22 5PG																						
<b>GOVERNING DOCUMENT</b>	CIO Association document registered 18th April 2018, as amended 15th October 2024																						
<b>BANKERS</b>	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP																						
<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG																						
<b>OBJECTS</b>	The objects for which the Charitable Incorporated Organisation is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.																						

# ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

### OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.

The BLSA as a whole conduct a minimum of three, although traditionally four, main overseas events during the seasonal year, one for Natural Luge and the remaining for the rest of the association. In support of these events, the BLSA conduct a number of training and selection events to support athlete development. These events consist of wheeled luge events, push track training, general fitness and conditioning, equipment training days and administrative days for committee members.

The overseas events consist of on ice training, general strength and conditioning, development of athlete sliding through feedback session and track walks culminating in a race at the end of each week to enable athletes to test their abilities in race conditions.

### STATEMENT ON PUBLIC BENEFIT

The trustees have been mindful of the guidance issued by the Charity Commission on public benefit.

### CONTRIBUTION BY VOLUNTEERS

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents. The Trustee cadre was changed at the AGM and are likely to remain in post for up to 3 years.

### EXECUTIVE COMMITTEE

<b>Committee member name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>
Sqn Ldr L Mitchell	Chair to the Executive Committee	
Flt Lt A Wright	BLSA Safety Manager	
Fg Off L Farrah	Olympic Luge Team Manager	Nov-Dec 2024
Sgt JP Kibble	BLSA Secretary	Apr-Dec 2024
Flt Lt Rhys Thornbury	Skeleton Team Manager	
Flt Lt S Cecy	Ops Director	
WO K Isaacs	BLSA Treasurer	
WO C Dupee	Alpine (previously Natural) Luge Team Manager	
Flt Lt K McLaughlin	Bobsleigh Team Manager	

### ORGANISATIONAL STRUCTURE

The BLSA is headed by a nominated President who provides oversight, advice, and guidance to the BLSA Committee.

The BLSA Committee is headed by a chairperson, supported by the following roles:

- Ops Director
- Safety Manager
- Treasurer
- Secretary
- Discipline Team Managers
- Trustees

Each Discipline Team Manager is supported by a discipline specific team for equipment, admin, and finance.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **SOCIAL INVESTMENT**

The BLSA does not have an income that can be used to make a profit for the association as all funding is received from the RAFCF therefore does not conduct social investment. However, funds that are given to the association are split predominantly between operating costs and clothing and equipment. Operating cost expenditure typically has a single application as it contributes towards overseas location activity. The majority of clothing and equipment expenditure is always seen as an investment which supports athlete development, PPE for sliding or physical sliding equipment, items purchased within this context is expected to remain in use by the BLSA for up to 20 years subject to any damage sustained that cannot be rectified. A small amount of funding is utilised for consumables such as sandpaper, grease, and tape, all of which are single use but ensure equipment is serviced appropriately to enable safe activity.

#### **ACHIEVEMENTS AND PERFORMANCE**

The BLSA primarily benefits each individual who has the opportunity to become involved either as an athlete, a BLSA committee member, safety official or any combination of the three. As athletes, individuals are challenged, both on and off the track, enabling them to put themselves into stretch in a controlled environment developing their ability to push beyond their understood limits developing their warrior spirit. They also have the opportunity as they develop as athletes within their disciplines to begin to share their experience to more junior athletes. All personnel are exposed to a high level of staff work, organisational, managerial and leadership challenges which supports personal and team learning and development. This helps individuals to try new leadership and management styles in a controlled but demanding environment which can be transferred directly back into their military roles. In 2024, the BLSA was able to provide training opportunities for in excess of 200 athletes ranging from basic skills training to on ice training and racing.

In addition, there were also opportunities for athletes to represent their country on the International Race Circuit in both Bobsleigh and Skeleton with athletes reaching the height of representation as competitive athletes. The athletes who were selected to represent their country have developed a substantial skill set which has had direct benefit back to the military. In addition, their success has inspired a whole new generation of potential athletes to display interest, commitment, and drive to join the BLSA as athletes and staff members ensuring there is a competitive pool of people to drive the skill and competition.

#### **ACHIEVEMENTS AGAINST OBJECTIVES SET**

The BLSA does not routinely set numerical targets for athletes to ensure all athletes regardless of ability can achieve their own individual objectives.

Objectives are currently in draft so this will potentially change in 2025. However, it is likely numerical targets will not be set.

#### **FUNDRAISING**

The BLSA does not individually fundraise however, through their association with the RAFCF they have been ensuring RAF Sports Lottery is supported by all athletes and where possible supporting the positive work of the RAF CF through social media.

#### **INVESTMENTS**

Investment of given grants has been carefully managed to ensure funds are being spent wisely to ensure current and future objectives can be met.

#### **RELATIONSHIP WITH ANY RELATED PARTIES**

The BLSA maintains a good relationship with the RAF CF, RAF Sports Federation and NGBs. Often BLSA members are invited to apply for more senior positions within the NGB committees which strengthens the relationship between the BLSA and the NGBs.

#### **TRUSTEE SELECTION METHODS**

Chairman appointed by The Air Officer Commanding Number 22 (Training) Group.  
Other Executive Committee members and Trustees are appointed at AGM.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **SERIOUS INCIDENTS**

There were no serious incidents to report.

#### **FINANCIAL REVIEW**

The BLSA continue to sit in a suitable position with an adequate amount of unrestricted funds built up in reserve. Costings of overseas tracks has increased this year with track availability also proving to be a concern. With the loss of two major tracks due to refurbishment the BLSA is having to look to other tracks for availability which will continue to cause issues into the 25/26 season. This could result in a reduction of the number of overseas events being held although this is still a priority and the Committee are continually looking to streamline expenditure within risk appetite to enable as many events as possible to be conducted.

The BLSA have continued to receive the required grants for operational costs and overseas activities in line with the Committee 5-year plan and have been able to remain within set budgets of training and competition. However, should the allocated grants decrease beyond their current allocation then it will be extremely difficult for the BLSA to run the optimum number of events with suitable PPE and maintenance equipment resulting in a reduced output for athletes.

#### **POLICY ON RESERVES**

Whilst it is not necessary to hold reserves due to the funding avenues from RAF Central Fund retaining some reserves does give an amount of flexibility. Reserves are held to support extraordinary expenditure that is not covered by RAFCF or other grants and provides a buffer for the discipline should there be additional unexpected costs.

Free reserves held at 31st December 2024 were £81,072 as represented by unrestricted net current assets.

#### **GOING CONCERN**

As stated above the track costs are increasing coupled with track availability and with a further reduction in funding there is a potential that the BLSA will be unable to support all planned events across the disciplines due to personal contributions being unachievable, particularly for Junior Ranks or those with reduced disposable income. The situation continues to be monitored and worked through to ensure maximum amount of events are held.

#### **PRINCIPAL SOURCES OF FUNDS**

The Associations principal source of funding is from the annual grant received from the RAF Central Fund, which is split down into the 4 separate disciplines. Additional funding is received from the RAF Winter Sports Association, the Nuffield Trust and personal contributions from the athletes.

Sponsorship has proven difficult to source due the lack of ability to allow sponsors first hand exposures to the sports. A Sponsorship Manager is being established in 2025.

#### **INVESTMENT POLICY**

There is no set policy as equipment is used until end of life and is replaced as required.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**REPORT OF THE TRUSTEES (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**PRINCIPAL RISKS FACING THE CHARITY**

The key risks facing the charity are as follows:

- Inflation rates in Europe.
- Exchange rates.
- Import taxes.
- Limited specialist equipment suppliers.
- Lack of track availability resulting in condensed sliding activity and inability to source accommodation at a lower rate.
- Risk of Service Personnel availability which would then increase civilian coaching costs.
- Increasing prices.
- European tracks limiting the release of free sliding time to allowing booking accommodation at a reasonable rate.
- Lack of track availability due to increased training and competitions in the Olympic year which requires potential use of less commonly used tracks which incur increased costs.

This is because the majority of events are required to be carried out abroad due to the lack of ice and snow facilities in the UK. Furthermore, the vast majority of kit and equipment is sourced from Europe, America and Canada due to a limited amount of UK based suppliers.

**TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 29 Oct 25.....

Signature.....*Katie Isaacs*.....

PRINT NAME KATIE ISAACS.....

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>INCOME</b>					
<b>Income and Endowments from:</b>					
Donations and Legacies	3a	-	96,468	96,468	101,853
Charitable Activities	3b	55,011	-	55,011	53,697
Other Trading Activities	3c	-	-	-	-
<b>TOTAL</b>		<b>55,011</b>	<b>96,468</b>	<b>151,479</b>	<b>155,550</b>
<b>EXPENDITURE</b>					
<b>Expenditure on:</b>					
Raising Funds	4a	-	-	-	-
Charitable Activities	4b	38,285	109,502	147,787	162,780
<b>TOTAL</b>		<b>38,285</b>	<b>109,502</b>	<b>147,787</b>	<b>162,780</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>16,726</b>	<b>(13,034)</b>	<b>3,692</b>	<b>(7,230)</b>
Net gains/(losses) on investments		-	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>16,726</b>	<b>(13,034)</b>	<b>3,692</b>	<b>(7,230)</b>
Transfers between funds		3,747	(3,747)	-	-
<b>Other recognised gains/(losses):</b> Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>20,473</b>	<b>(16,781)</b>	<b>3,692</b>	<b>(7,230)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total Funds Brought Forward		81,317	73,037	154,354	161,584
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>101,790</b>	<b>56,256</b>	<b>158,046</b>	<b>154,354</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	<b>31-Dec-24 Total £</b>	<b>31-Dec-23 Total £</b>
<b>Fixed Assets</b>					
Tangible assets	2	20,718	56,256	76,974	90,064
<b>Current Assets</b>					
Stocks		-	-	-	-
Debtors	6	29,998	11,700	41,698	48,269
Cash at bank and in hand	7	64,574	(11,438)	53,136	31,335
<b>Total Current Assets</b>		<b>94,572</b>	<b>262</b>	<b>94,834</b>	<b>79,604</b>
<b>Creditors:</b> amounts falling due within one year	8	13,500	262	13,762	15,314
<b>NET CURRENT ASSETS</b>		81,072	-	81,072	64,290
<b>TOTAL ASSETS</b> less current liabilities		<b>101,790</b>	<b>56,256</b>	<b>158,046</b>	<b>154,354</b>
<b>Creditors:</b> amounts falling due in more than one year	9	-	-	-	-
<b>NET ASSETS</b>		<b>101,790</b>	<b>56,256</b>	<b>158,046</b>	<b>154,354</b>
<b>Funds of the CIO</b>					
General Funds		101,790	-	101,790	81,317
Restricted Funds	10	-	56,256	56,256	73,037
<b>Total Funds</b>		<b>101,790</b>	<b>56,256</b>	<b>158,046</b>	<b>154,354</b>

**Signed on behalf of all the trustees**

Signature *Katie Isaacs*

Print Name KATIE ISAACS

Date of approval 29 Oct 25

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

#### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

#### **Material prior period errors**

No material prior year error have been identified in the reporting period.

#### **1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

#### **INCOME**

##### **Recognition of Income**

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

##### **Contractual Income and Performance Related Grants**

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

##### **Gifts in Kind**

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

##### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

##### **Insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

##### **Income from membership subscriptions**

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES (continued)

##### EXPENDITURE AND LIABILITIES

##### Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

##### Deferred income

No material item of deferred income has been included in the accounts.

##### Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

##### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

##### Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

##### Depreciation Expense

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Bobsleigh	10% - 20%
Olympic Luge	20%
Natural Luge	20%
Skeleton	20%

#### 2. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	TOTAL £
<b>EQUIPMENT</b>				
Cost	01-Jan-24	28,379	206,619	234,998
Additions		2,782	3,747	6,529
Transfers		3,747	(3,747)	
Disposals		-	-	-
Cost at	31-Dec-24	<u>34,908</u>	<u>206,619</u>	<u>241,527</u>
Depreciation	01-Jan-24	11,352	133,582	144,934
Charge		2,838	16,781	19,619
Disposals		-	-	-
Depreciation at	31-Dec-24	<u>14,190</u>	<u>150,363</u>	<u>164,553</u>
Net Book Value	31-Dec-24	<u><b>20,718</b></u>	<u><b>56,256</b></u>	<u><b>76,974</b></u>
Net Book Value	31-Dec-23	<u>17,027</u>	<u>73,037</u>	<u>90,064</u>

Tangible fixed assets purchased from restricted grants are held in restricted funds until they are fully depreciated.

There were no annual commitments under non-cancelling operating leases and capital commitments.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>3. ANALYSIS OF INCOME</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>a) Donations and Legacies</b>				
Grants	-	96,468	96,468	101,853
	<b>-</b>	<b>96,468</b>	<b>96,468</b>	<b>101,853</b>
<b>b) Charitable Activities</b>				
Income from Charitable Activities:				
Inter Service Championships	38,218	-	38,218	20,127
RAF Championships	2,100	-	2,100	-
Personal Contributions	14,693	-	14,693	33,570
	<b>55,011</b>	<b>-</b>	<b>55,011</b>	<b>53,697</b>
<b>c) Other Trading Activities</b>				
Sale of clothing and equipment	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. ANALYSIS OF EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>a) Raising Funds</b>	-	-	-	-
<b>b) Charitable Activities</b>				
Expenditure on Charitable Activities:				
Kit & Equipment	3,290	18,921	22,211	23,788
Overseas Visits	-	-	-	-
Accommodation	17,697	20,062	37,759	17,650
RAF Championships	91	841	932	26,301
Inter Services Championships	-	34,954	34,954	36,283
Operating Costs * (Note 5)	14,369	14,638	29,007	26,578
New Member Engagement	-	-	-	3,776
Depreciation	2,838	16,781	19,619	28,120
Training Camp	-	3,305	3,305	282
Other	-	-	-	2
	<b>38,285</b>	<b>109,502</b>	<b>147,787</b>	<b>162,780</b>

**5. FURTHER DETAIL OF CERTAIN EXPENDITURE CATEGORIES**

	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
Included in Operating Costs:		
Coaching	869	4,316
Independent examiner's fees	1,260	1,074
Insurance	750	7,494
Medals and Trophies	307	304
Repairs and Maintenance	-	13,390
Miscellaneous	82	-
Laundry and Cleaning	150	-
Entrance Fees	878	-
Hire costs	23,342	-
Printing, Postage and Stationery	1,369	-
	<b>29,007</b>	<b>26,578</b>

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>6. DEBTORS AND PREPAYMENTS</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Debtors	4,682	-	4,682	12,425
Prepayments	20,470	-	20,470	34,954
Accrued Income	4,846	11,700	16,546	890
	<b>29,998</b>	<b>11,700</b>	<b>41,698</b>	<b>48,269</b>

<b>7. CASH AT BANK AND IN HAND</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Cash at bank and on hand	64,574	(11,438)	53,136	31,335
Total	<b>64,574</b>	<b>(11,438)</b>	<b>53,136</b>	<b>31,335</b>

<b>8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Creditors	12,210	262	12,472	230
Accrual - Independent Examination	1,290	-	1,290	1,074
Accruals - Grant to be Returned	-	-	-	14,010
	<b>13,500</b>	<b>262</b>	<b>13,762</b>	<b>15,314</b>

<b>9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Creditors	-	-	-	-
Accruals	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**10. RESTRICTED FUNDS**

	CURRENT REPORTING PERIOD				<b>Balance 31-Dec-24 £</b>
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	84,768	(81,021)	(3,747)	-
DRS Grant	-	11,700	(11,700)	-	-
BLS Depn Fund	71,114	-	(16,126)	-	<b>54,988</b>
Natural Luge Depn Fund	1,923	-	(655)	-	<b>1,268</b>
	<b>73,037</b>	<b>96,468</b>	<b>(109,502)</b>	<b>(3,747)</b>	<b>56,256</b>

	PRIOR REPORTING PERIOD				<b>Balance 31-Dec-23 £</b>
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	14,010	90,153	(99,243)	(4,920)	-
BLS Depn Fund	91,951	-	(24,226)	3,389	<b>71,114</b>
Natural Luge Depn Fund	1,448	-	(1,056)	1,531	<b>1,923</b>
	<b>107,409</b>	<b>90,153</b>	<b>(124,525)</b>	<b>-</b>	<b>73,037</b>

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

#### 10. RESTRICTED FUNDS (continued)

The Central Fund Grant is to be used for operating costs, kit and equipment, overseas visits and development activities. The transfer represents fixed assets purchased and added to the fixed asset register.

The DRS Grant is to be used for Piste Hire.

The BLS and Natural Luge funds are to be used to depreciate the fixed assets.

Restricted Funds are represented by:

	31-Dec-24	31-Dec-23
	£	£
Fixed Assets	56,256	73,037
Cash at Bank	(11,438)	14,010
Debtors and Prepayments	11,700	-
Creditors and Accruals	(262)	(14,010)
	<u>56,256</u>	<u>73,037</u>

#### 11. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

Three trustees were reimbursed for charitable purchases they had paid personally. These reimbursements totalled £20,556.99 and covered purchases such as member accommodation and equipment. No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### 12. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### 14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report to the trustees on my examination of the accounts of the Royal Air Force Bobsleigh, Luge and Skeleton Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2024.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

#### **Responsibilities and basis of report**


I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

J Irvin Smith FCIE

Date: 30 October 2025

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
West Sussex  
PO20 7EG



# Independent Examiners

The Board of Trustees  
Royal Air Force Bobsleigh, Luge & Skeleton Association  
Room 43, Kermode Hall  
RAF Halton  
Aylesbury  
Buckinghamshire  
HP22 5PG

30th October 2025

Dear Trustees,

I am pleased to say that we have completed the independent examination for the RAF Bobsleigh, Luge & Skeleton Association for the year ended 31<sup>st</sup> December 2024.

No matters of material significance were identified, and an unqualified report has been issued.

This letter has been drafted solely to report to you as the Board of Trustees, matters in relation to the examination.

It has not been drafted with any third party in mind and thus must not be disclosed to a third party, or quoted, or referred to, without the written consent of Independent Examiners Ltd. We do not accept responsibility to any third party in respect of our review or this Report.

## **Financial Controls**

It is important to regularly review internal controls to ensure they are strong and robust, and Trustees are meeting their statutory duties. You may find the CC8 internal financial controls checklist produced by the Charity Commission a useful tool to assess the efficiency of the internal controls. The Charity Commission recommend that the checklist is completed at least annually.

## **Trustees Meeting Minutes**

You supplied us with meeting minutes from 2024 thank you.

Regular Board contact is important for good governance and oversight, and regular, well documented meetings can help to demonstrate the Trustee's commitment to this.

## **Documentation retention**

Please continue to endeavour to retain an invoice, receipt or other form of supporting documentation for all transactions to ensure a full and accurate paper trail. It is also good governance to retain evidence that expenditure has been authorised in accordance with the charity's internal policy.

## Reimbursements

The annual accounts disclosed that £20,556.99 was reimbursed to Trustees for charitable expenditure they incurred personally and claimed back from the Association. You confirmed that when the Association is able to implement a corporate debit or credit card this practice will cease. At that time, it is important that the Association follows the Charity Commission guidance on the use of debit and credit cards, please see below:

<b>Payments by debit, credit or charge cards</b>
You have a policy for the use of payment cards, including the criteria for their issue, spending limits and security
Those who have a card has a copy of the payment card policy
Cards are cancelled and destroyed where necessary, such as when cards are lost
All card expenditure is supported by receipts and invoices and recorded in the accounting records
Card statements are sent to a different person than the card holder and checked against supporting records and invoices
You review your card use policy and check periodically that users follow it

May I take this opportunity to thank you for using the services of Independent Examiners Ltd, and if I can be of any further assistance, please do not hesitate to let me know.

Kind Regards

Mrs Jackie Irvine-Smith  
For and on behalf of Independent Examiners Ltd

**ROYAL AIR FORCE BOBSLEIGH, LUGE AND SKELETON ASSOCIATION**

England & Wales - Charity number 1178000

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# Accounts

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# Charity Commission Annual Return 2023

ROYAL AIR FORCE BOBSLEIGH, LUGE AND SKELETON ASSOCIATION

Charity registration number: 1178000

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2023.

## Financial period

**Financial period start date**

01/01/2023

**Financial period end date**

31/12/2023

## Income and spending

**Income £**

£155,550

**Spending £**

£162,780

## Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

### Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

2

### Value of grants from government

What was the total value of the grants received from central government or a local authority during the financial period for this return?

£155,550

### Corporate donations

What was the value of your charity's single highest value donation received from a corporate donor during the financial period of this return?

£0

### Donations from individuals

What was the value of your charity's single highest value donation received from an individual during the financial period of this return?

£0

### Donations from related parties

What was the value of your charity's single highest value donation received from a related party during the financial period of this return?

£0

## Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas). Individuals

£0

Other charities

£0

Other organisations that are not charities

£0

## Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

## Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

## Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

Yes

Select the countries your charity delivered charitable activities outside the United Kingdom

Italy,Latvia,Norway

### Written agreements with partners outside UK

Does your charity have formal written agreements in place with any partners delivering charitable activities on its behalf outside of the United Kingdom?

No

### Spending outside England & Wales

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

Yes

Select countries/territories your charity operated in during the financial period covered by this annual return

- Italy
- Latvia
- Norway
- United States

Italy	£ 7545
Latvia	£ 26919
Norway	£ 39551
United States	£ 854

Please record total spend in each country. Round figures to the nearest £100 if possible (do not enter decimal points or commas). We recommend you select "Save" regularly to avoid losing any values entered.

£ 74869

## Methods of money transfer

How much money did your charity send in total outside of the United Kingdom using a method other than the regulated banking system in the financial period for this return?

£0

## Trading subsidiaries

Does the charity have any trading subsidiaries?

No

## Charity contact details correct

Is the contact address displayed from the Register of Charities, correct?

Yes

## Charity headquarters details correct

Is this the same address that you use as your charity's administrative headquarters?

Yes

## Charity contact address

8 BLAKE ROAD

CIRENCESTER

GL7 2EG

## Charity Headquarters address

8 BLAKE ROAD

CIRENCESTER

GL7 2EG

## Membership type

**Is the charity part of a wider group structure with a parent body and subsidiary bodies?**

Unknown

## Employment contract types

**People were permanently employed by your charity**

0

**People were on fixed-terms contracts with your charity**

0

**Self-employed people were working for your charity**

0

## Governance policies

**Internal charity financial controls policy and procedures**

Yes

**Safeguarding policy and procedures**

Yes

**Financial reserves policy and procedures**

Yes

**Complaints policy and procedures**

Yes

**Serious incident reporting policy and procedures**

Yes

**Internal risk management policy and procedures**

Yes

**Trustee expenses policy and procedures**

Not applicable

**Trustee conflicts of interest policy and procedures**

Yes

**Investing charity funds policy and procedures**

Not applicable

**Campaigns and political activity policy and procedures**

Not applicable

**Bullying and harassment policy and procedures**

Yes

**Social media policy and procedures**

Yes

**Engaging external speakers at charity events policy and procedures**

Not applicable

**Serious Incidents**

**Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?**

There were no incidents to report

**External risk and impact**

**Donations,**

Unknown/No Change/Not Applicable

**Other income - grants**

Negative

**Other income - contracts**

Unknown/No Change/Not Applicable

**Other income - investment**

Unknown/No Change/Not Applicable

**Expenditure on charitable activities**

Negative

**Expenditure on overheads**

Negative

**Number of volunteers**

Unknown/No Change/Not Applicable

**Number of employees**

Unknown/No Change/Not Applicable

**Number of trustees**

Negative

**Fundraising activities**

Unknown/No Change/Not Applicable

**Capacity to deliver services**

Negative

**Total service demand**

Unknown/No Change/Not Applicable

**Volunteers**

**Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?**

85

## Privacy statement

**Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:**

- **you have consented to their release; or**
- **we are legally obliged to disclose them; or**
- **we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

**We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:**

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

**Information we collect about you**

**We will use this information:**

**To enable us to carry out our statutory functions and duties;**

**This will include the following actions:**

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

**Information we receive from other sources.**

**Information we receive from other sources**

**We may combine this information with information you give to us and information we collect about you.**

**We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).**

**We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.**

**The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.**

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

## Declaration

Your role at the charity (select one):

Trustee

Given names	LISA
Family name	MITCHELL
Telephone number	07478517342
Email	<a href="mailto:lmitchell2404@hotmail.co.uk">lmitchell2404@hotmail.co.uk</a>
Date submitted	11/03/2025

It is a criminal offence under section 60 of the Charities Act 2011 for anyone to knowingly or recklessly provide false or misleading information to the commission; this includes suppressing, concealing or destroying documents.

**ROYAL AIR FORCE BOBSLEIGH, LUGE AND SKELETON ASSOCIATION**

England & Wales - Charity number 1178000

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# Accounts

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**ROYAL AIR FORCE  
BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED  
31st DECEMBER 2022**

**CHARITABLE INCORPORATED ORGANISATION  
CIO NUMBER 1178000**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
PO18 8NF

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **CONTENTS**

Pages 3 to 6	Report of the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements
Page 15	Independent Examiners Report to the Trustees.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**CIO NUMBER** 1178000

**START OF FINANCIAL PERIOD** 1 January 2022

**END OF FINANCIAL PERIOD** 31 December 2022

<b>TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2022</b>	Sqn Ldr H Ratnage-Black	Chair	Jan – 27 May 22
	Sqn Ldr L Mitchell	Chair	27 May 22 – present
	Sqn Ldr M Smith	Trustee	
	Sqn Ldr S Preston	Trustee / BLSA Safety Manager	
	WO N Lashbrook	Trustee	
	FS M Silva	Trustee	
	Chf Tech H Carr	Trustee	

AOC no. 22 (Training) Group may appoint one trustee who will be the Chair of the CIO. The remaining trustees are elected at AGM.

**CORRESPONDENCE ADDRESS** Room 43, Kermode Hall  
RAF Halton  
Aylesbury  
Buckinghamshire  
HP22 5PG

**GOVERNING DOCUMENT** CIO Association document registered 18th April 2018

**BANKERS** Royal Bank of Scotland  
Holt's Military Banking  
200 Fowler Avenue  
Fowler Business Park  
Farnborough  
Hampshire  
GU14 7JP

**INDEPENDENT EXAMINER** J Irvine-Smith FCIE  
Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
PO18 8NF

**OBJECTS** The objects for which the Charitable Incorporated Organisation is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

#### OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.

The BLSA as a whole conduct a minimum of three, although traditionally four, main overseas events during the seasonal year, one for Natural Luge and the remaining for the rest of the association. In support of these events, the BLSA conduct a number of training and selection events to support athlete development. These events consist of wheeled luge events, push track training, general fitness and conditioning, equipment training days and administrative days for committee members.

The overseas events consist of on ice training, general strength and conditioning, development of athlete sliding through feedback session and track walks culminating in a race at the end of each week to enable athletes to test their abilities in race conditions.

#### STATEMENT ON PUBLIC BENEFIT

The trustees have been mindful of the guidance issued by the Charity Commission on public benefit.

#### CONTRIBUTION BY VOLUNTEERS

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

#### EXECUTIVE COMMITTEE

<b>Committee member name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>
FLt Lt R Thornbury	Skeleton Team Manager	
Flt Lt K McLaughlin	Bobsleigh Team Manager	
Flt Lt A Wright	Olympic Luge Team Manager	
Flt Lt S Cecy	BLSA Ops Director	
WO C Dupee	Natural Luge Team Manager	
WO K Isaacs	BLSA Treasurer	Sep 22 – present
Cpl L Prentice	BLSA Secretary	

#### ORGANISATIONAL STRUCTURE

The BLSA is headed by a nominated President who provides oversight, advice, and guidance to the BLSA Committee.

The BLSA Committee is headed by a chairperson, supported by the following roles:

- Ops Director
- Safety Manager
- Treasurer
- Secretary
- Discipline Team Managers
- Trustees

Each Discipline Team Manager is supported by a discipline specific team for equipment, admin, and finance.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **SOCIAL INVESTMENT**

The BLSA does not have an income that can be used to make a profit for the association as all funding is received from the RAFCF therefore does not conduct social investment. However, funds that are given to the association are split predominantly between operating costs and clothing and equipment. Operating cost expenditure typically has a single application as it contributes towards overseas location activity. The majority of clothing and equipment expenditure is always seen as an investment which supports athlete development, PPE for sliding or physical sliding equipment, items purchased within this context is expected to remain in use by the BLSA for up to 20 years subject to any damage sustained that cannot be rectified. A small amount of funding is utilised for consumables such as sandpaper, grease, and tape, all of which are single use but ensure equipment is serviced appropriately to enable safe activity.

#### **ACHIEVEMENTS AND PERFORMANCE**

The BLSA primarily benefits each individual who has the opportunity to become involved either as an athlete, a BLSA committee member, safety official or any combination of the three. As athletes, individuals are challenged, both on and off the track, enabling them to put themselves into stretch in a controlled environment developing their ability to push beyond their understood limits developing their warrior spirit. They also have the opportunity as they develop as athletes within their disciplines to begin to share their experience to more junior athletes. All personnel are exposed to a high level of staff work, organisational, managerial and leadership challenges which supports personal and team learning and development. This helps individuals to try new leadership and management styles in a controlled but demanding environment which can be transferred directly back into their military roles. In 2022, the BLSA was able to provide training opportunities for in excess of 200 athletes ranging from basic skills training to on ice training and racing.

In addition, there were also opportunities for athletes to represent their country at the Winter Olympic Games and on the International Race Circuit in both Bobsleigh and Skeleton with athletes reaching the height of representation as competitive athletes. The athletes who were selected to represent their country have developed a substantial skill set which has had direct benefit back to the military. In addition, their success has inspired a whole new generation of potential athletes to display interest, commitment, and drive to join the BLSA as athletes and staff members ensuring there is a competitive pool of people to drive the skill and competition.

#### **FUNDRAISING**

The BLSA does not individually fundraise however, through their association with the RAFCF they have been ensuring RAF Sports Lottery is supported by all athletes and where possible supporting the positive work of the RAFCF through social media.

#### **INVESTMENTS**

Investment of given grants has been carefully managed to ensure funds are being spent wisely to ensure current and future objectives can be met.

#### **RELATIONSHIP WITH ANY RELATED PARTIES**

The BLSA maintains a good relationship with the RAFCF and RAF Sports Federation.

#### **FINANCIAL REVIEW**

The BLSA continue to sit in a suitable position having rebuilt a reserve of unrestricted funds over the previous 2 years. Following COVID there has been a slower than initially anticipated return to overseas events due to a lack of track availability with international competition taking priority. The single overseas event remained within budget and Natural Luge conducted a UK based event in Q3 2022 due to the cancellation of their OV in Q1 2022 due to COVID.

The BLSA have continued to receive the required grants for operational costs and overseas activities in line with the Committee 5-year plan and have been able to remain within set budgets of training and competition.

The BLSA report a surplus of income over expenditure of £12,746 in the financial year.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**REPORT OF THE TRUSTEES (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**POLICY ON RESERVES**

Whilst for the general conduct of the BLSA it is unnecessary to hold reserves due to the funding avenues from the RAF Central Fund and all positions within the organisation are voluntary, retaining some reserves does require flexibility. Reserves are held to support extraordinary expenditure that is not covered by RAFCF or other grants such as replacement of protective winter clothing for the entire BLSA and provide a buffer for the disciplines should there be additional unexpected costs i.e. maintenance, medical etc. Reserves held at 31st December 2022 were £34,310.

**GOING CONCERN**

There are currently no concerns as to the charity's immediate future with slight of the 2023 budget. However, the 2024 has resulted in a further reduction of around 8.5%, this combined with rising costs of accommodation and the inability to book in advance due to a lack of confirmation over track availability has raised some uncertainty. There is a possibility that the BLSA will be unable to support the four planned events across the disciplines due to the rising costs making athlete personal contributions unachievable, particularly for junior ranks. The BLSA Chair and Treasurer will continue to monitor the situation.

**PRINCIPAL SOURCES OF FUNDS**

The Associations principal source of funding is from the annual grant received from the RAF Central Fund, which is split down into the 4 separate disciplines. Additional funding is received from the RAF Winters Sports Association, the Nuffield Trust and personal contributions from the athletes.

Traditionally sponsorship has been difficult to source. This remains the same during 2022. However, new initiatives are being considered in an attempt to source sponsorship in 23/24.

**INVESTMENT POLICY**

The Association may invest in new equipment however, there is no set policy as equipment is used until it is no longer safe to use any further and is replaced as required.

**PRINCIPAL RISKS FACING THE CHARITY**

The key risks facing the charity are as follows:


- Inflation rates in Europe.
- Exchange rates.
- Import taxes.
- Limited specialist equipment suppliers.
- Lack of track availability resulting in condensed sliding activity and inability to source accommodation at a lower rate - peak season.
- Risk of Service Personnel availability which would then increase civilian coaching costs.

This is because the majority of events are required to be carried out abroad, more specifically in Europe due to the lack of ice and snow facilities in the UK. Furthermore, the vast majority of kit & equipment is sourced from Europe, America and Canada due to limited UK based suppliers.

**TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 9/10/23

Signature   
PRINT NAME M. SMITH

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>INCOME</b>					
<b>Income and Endowments from:</b>					
Donations and Legacies	3a	6,789	80,109	86,898	80,667
Charitable Activities	3b	16,330	-	16,330	7,740
Other Trading Activities	3c	22	-	22	-
<b>TOTAL</b>		<b>23,141</b>	<b>80,109</b>	<b>103,250</b>	<b>88,407</b>
<b>EXPENDITURE</b>					
<b>Expenditure on:</b>					
Raising Funds	4a	-	-	-	-
Charitable Activities	4b	3,383	87,121	90,504	74,009
<b>TOTAL</b>		<b>3,383</b>	<b>87,121</b>	<b>90,504</b>	<b>74,009</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>19,758</b>	<b>(7,012)</b>	<b>12,746</b>	<b>14,398</b>
Net gains/(losses) on investments					
<b>NET INCOME/(EXPENDITURE)</b>		<b>19,758</b>	<b>(7,012)</b>	<b>12,746</b>	<b>14,398</b>
Transfers between funds		-	-	-	-
<b>Other recognised gains/(losses):</b> Gains and losses on revaluation of fixed assets for the CIO's own use		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>19,758</b>	<b>(7,012)</b>	<b>12,746</b>	<b>14,398</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total Funds Brought Forward		34,417	114,421	148,838	134,440
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>54,175</b>	<b>107,409</b>	<b>161,584</b>	<b>148,838</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 9 to 14 form part of these financial statements.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
<b>Fixed Assets</b>					
Tangible assets	2	19,865	93,399	113,264	136,924
<b>Current Assets</b>					
Stocks		-	-	-	-
Debtors	6	28,138	-	28,138	6,789
Cash at bank and in hand	7	9,790	40,972	50,762	76,233
<b>Total Current Assets</b>		<b>37,928</b>	<b>40,972</b>	<b>78,900</b>	<b>83,022</b>
<b>Creditor:</b> amounts falling due within one year	8	3,618	26,962	30,580	71,108
<b>NET CURRENT ASSETS</b>		34,310	14,010	48,320	11,914
<b>TOTAL ASSETS</b> less current liabilities		<b>54,175</b>	<b>107,409</b>	<b>161,584</b>	<b>148,838</b>
<b>Creditor:</b> amounts falling due in more than one year	9	-	-	-	-
<b>NET ASSETS</b>		<b>54,175</b>	<b>107,409</b>	<b>161,584</b>	<b>148,838</b>
<b>Funds of the CIO</b>					
General Funds		54,175	-	54,175	34,417
Restricted Funds	10	-	107,409	107,409	114,421
<b>Total Funds</b>		<b>54,175</b>	<b>107,409</b>	<b>161,584</b>	<b>148,838</b>

**Signed on behalf of all the trustees**

Signature 

Print Name **M. SMITH**

Date of approval **9/10/23.**

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### **Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

#### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period

#### **Material prior period errors**

No material prior year error have been identified in the reporting period

#### **1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

#### **INCOME**

##### **Recognition of Income**

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### **Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

##### **Contractual Income and Performance Related Grants**

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

##### **Gifts in Kind**

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

##### **Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

##### **Insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

##### **Income from membership subscriptions**

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**EXPENDITURE AND LIABILITIES**

**Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Grants with Performance Conditions**

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Assets**

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

**Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

**Depreciation Expense**

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Bobsleigh	10% - 20%
Olympic Luge	20%
Natural Luge	20%
Skeleton	20%

**2. TANGIBLE FIXED ASSETS**

		Unrestricted £	Restricted £	TOTAL £
<b>EQUIPMENT</b>				
Cost	01-Jan-22	28,379	192,911	221,290
Additions		-	8,788	8,788
Disposals		-	-	-
Cost at	31-Dec-22	<u>28,379</u>	<u>201,699</u>	<u>230,078</u>
Depreciation	01-Jan-22	5,676	78,690	84,366
Charge		2,838	29,610	32,448
Disposals		-	-	-
Depreciation at	31-Dec-22	<u>8,514</u>	<u>108,300</u>	<u>116,814</u>
Net Book Value	31-Dec-22	<u><b>19,865</b></u>	<u><b>93,399</b></u>	<u><b>113,264</b></u>
Net Book Value	31-Dec-21	<u>22,703</u>	<u>114,221</u>	<u>136,924</u>

Tangible fixed assets purchased from restricted grants are held in restricted funds until they are fully depreciated.

There were no annual commitments under non-cancelling operating leases and capital commitments.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>3. ANALYSIS OF INCOME</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>a) Donations and Legacies</b>				
Grants	6,789	80,109	86,898	80,667
	<b>6,789</b>	<b>80,109</b>	<b>86,898</b>	<b>80,667</b>
<b>b) Charitable Activities</b>				
Income from Charitable Activities:				
Inter Service Championships	13,180	-	13,180	-
RAF Championships	3,150	-	3,150	7,700
Other	-	-	-	40
	<b>16,330</b>	<b>-</b>	<b>16,330</b>	<b>7,740</b>
<b>c) Other Trading Activities</b>				
Sale of clothing and equipment	22	-	22	-
	<b>22</b>	<b>-</b>	<b>22</b>	<b>-</b>

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. ANALYSIS OF EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>a) Raising Funds</b>	-	-	-	-
<b>b) Charitable Activities</b>				
Expenditure on Charitable Activities:				
Kit & Equipment	483	17,348	17,831	14,838
RAF Championships	-	-	-	18,086
Inter Services Championships	-	24,679	24,679	-
Operating Costs	59	12,662	12,721	9,565
New Member Engagement	-	2,822	2,822	1,404
Depreciation	2,838	29,610	32,448	30,101
Other	3	-	3	15
	<b>3,383</b>	<b>87,121</b>	<b>90,504</b>	<b>74,009</b>

**5. DETAILS OF CERTAIN TYPES OF EXPENDITURE**

	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
Included in Operating Costs		
Independent examiner's fees	1,020	900
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	<b>1,020</b>	<b>900</b>

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>6. DEBTORS AND PREPAYMENTS</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Prepayments	28,138	-	28,138	-
Accrued Income	-	-	-	6,789
	<b>28,138</b>	<b>-</b>	<b>28,138</b>	<b>6,789</b>

<b>7. CASH AT BANK AND IN HAND</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Cash at bank and on hand	9,790	40,972	50,762	76,233
Total	<b>9,790</b>	<b>40,972</b>	<b>50,762</b>	<b>76,233</b>

<b>8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Creditors	3,558	-	3,558	70,148
Accrual - Independent Examination	60	960	1,020	960
Accruals - Grant to be Returned	-	26,002	26,002	-
	<b>3,618</b>	<b>26,962</b>	<b>30,580</b>	<b>71,108</b>

<b>9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR</b>	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Creditors	-	-	-	-
Accruals	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**10. RESTRICTED FUNDS**

	CURRENT REPORTING PERIOD				Balance 31-Dec-22 £
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	80,109	57,311	(8,788)	14,010
Nuffield Trust Grant	200	-	200	-	-
BLS Depn Fund	110,713	-	27,550	8,788	91,951
Natural Luge Depn Fund	3,508	-	2,060	-	1,448
	<b>114,421</b>	<b>80,109</b>	<b>87,121</b>	<b>-</b>	<b>107,409</b>

	PRIOR REPORTING PERIOD				Balance 31-Dec-21 £
	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	49,478	40,622	(8,856)	-
Nuffield Trust Grant	-	24,400	200	(24,000)	200
BLS Depn Fund	103,061	-	25,204	32,856	110,713
Natural Luge Depn Fund	5,567	-	2,059	-	3,508
	<b>108,628</b>	<b>73,878</b>	<b>68,085</b>	<b>-</b>	<b>114,421</b>

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. RESTRICTED FUNDS (continued)**

The Central Fund Grant is to be used for operating costs, kit and equipment, overseas visits and development activities.

The BLS and Natural Luge funds are to be used to depreciate the fixed assets.

The Nuffield Trust Grant was to purchase equipment which has been transferred to fixed assets.

Restricted Funds are represented by:

	31-Dec-22	31-Dec-21
	£	£
Fixed Assets	93,399	114,221
Cash at Bank	40,972	34,617
	<u>134,371</u>	<u>148,838</u>

**11. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**12. RISK ASSESSMENT**

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**14. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report to the trustees on my examination of the accounts of the Royal Air Force Bobsleigh, Luge and Skeleton Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2022.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

#### **Responsibilities and basis of report**


I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

J Irvine-Smith FCIE

Date: 11th October 2023

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
PO18 8NF

**ROYAL AIR FORCE BOBSLEIGH, LUGE AND SKELETON ASSOCIATION**

England & Wales - Charity number 1178000

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# Accounts

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**ROYAL AIR FORCE  
BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR  
THE YEAR ENDED  
31st DECEMBER 2021**

**CHARITABLE INCORPORATED ORGANISATION**

**CIO NUMBER 1178000**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
PO18 8NF

# ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

## CONTENTS

Pages 3 to 6	Report of the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements
Page 15	Independent Examiners Report to the Trustees.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CIO NUMBER</b>	1178000
<b>START OF FINANCIAL PERIOD</b>	1 January 2021
<b>END OF FINANCIAL PERIOD</b>	31 December 2021
<b>TRUSTEES AT 31 DECEMBER 2021</b>	Heather Ratnage-Black (Chair) Maddie Smith Mark Silva Niamh Lashbrook Stephen Preston Hayden Carr  Appointed 21/09/2021  AOC no. 22 (Training) Group may appoint one trustee who will be the Chair of the CIO. The remaining trustees are elected at AGM.
<b>CORRESPONDENCE ADDRESS</b>	Room 43, Kermode Hall RAF Halton Aylesbury Buckinghamshire HP22 5PG
<b>GOVERNING DOCUMENT</b>	Constitution
<b>BANKERS</b>	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP
<b>INDEPENDENT EXAMINER</b>	L M Tempest Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF
<b>OBJECTS</b>	The objects for which the Charitable Incorporated Organisation is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **OBJECTIVES AND ACTIVITIES**

The objects for which the Charity is established (the "Objects") are to promote the effectiveness of Her Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services in an inclusive and safe environment, through the promotion of participation and furthering its proper administration whilst enabling the provision of facilities for Bobsleigh, Luge and Skeleton Winter Sports.

The activities are Bobsleigh, Skeleton, Luge and Olympic Luge. Selection. The activities organised are training events and races, held both in the UK and overseas for fixtures.

No grants are awarded by RAF BLSA

The trustees have been mindful of the guidance issued by the Charity Commission on public benefit.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity provides the opportunity for all RAF personnel (inc Reserve Forces) to engage in ice sports when away from Operations and Front Line duties. Developing Novices to Intermediates, intermediates to experts and then developing all into coaches/managers. These attributes are then taken back into Service life to enhance both day to day and operational capability. This is in line with the development of creating better war fighters by immersing personnel in challenging and demanding sports.

Covid has continued to restricted travel and sporting activity in both the UK and Europe through much of this reporting period. In turn this has resulted in some objectives set to deliver events unfortunately have not been met this year.

In July 2021 RAF BLSA delivered a taster session for bobsleigh and skeleton potential athletes at Bath University BBSA push track. This was a welcome return to the sports after a significant curtailment through Covid.

In Dec 2021 RAF BLSA conducted a novice training and championships event in La Plagne, France. Whilst numbers attending were reduced due to Covid guidelines and the reluctance of the Chain of Command to release staff, it was a welcome return to the ice.

During the winter season several RAF BLSA athletes and staff were selected for international duties including\*:

Sqn Ldr Gav Arnold – management role GB Luge

CT Stu Benson – management role/ bobsleigh coach with British Bobsleigh and Skeleton Association

SAC Alex Cartagena – Europa Cup bobsleigh brakeman representing GB

Cpl Elizabeth Driver – Europa Cup natural luge

A/Cpl Luke Farrar – World Cup luge representing GB

SAC Benji Fulker – Full time Elite Athlete Europa and World Cup skeleton bobsleigh

Fg Off Mike Measter - Europa Cup bobsleigh brakeman representing GB

Sqn Ldr Heather Ratnage-Black – British Bobsleigh and Skeleton Association board of Directors (bobsleigh and Armed Forces Liaison)

CT Mark Silva – Full time elite athlete management role with British Bobsleigh and Skeleton Association

Cpl John Stanbridge - Europa Cup bobsleigh pilot representing GB

LCpl Shanwayne Stevens – Full time elite athlete bobsleigh pilot North America Cup and World Cup representing Jamaica

Fg Off Rhys Thornbury – Europa Cup skeleton team coach with British Bobsleigh and Skeleton Association

\* unless specified as full time all roles were undertaken on Special Paid Leave, Individual leave or in pers spare time.

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **ACHIEVEMENTS AND PERFORMANCE (Continued)**

Plans for 2022:

AGM – RAF Waddington, 18 Jan 22 (delayed from Nov 2021 due to availability of key personnel and Covid restrictions).

Luge wheeled event – RAF Wittering, 27 Jan 22. Introduction for novice athletes to have a taster session of luge before committing to a week of Olympic or Natural luge.

Natural Luge RAF Championships – Lusen, Italy, Jan-Feb 22; cancelled due to Covid travel restrictions.

Winter Olympic Games, Beijing, China, 5-21 Feb 22. Expected to send LCpl Shanwayne Stephens – Jamaican bobsleigh pilot, Sqn Ldr Gavin Arnold in support of GB Luge, CT Mark Silva in support of Jamaican bobsleigh and CT Stu Benson in support of GB bobsleigh.

RAF BLSA attendance at UKAF WSA Adapted Inter Service Ice Championships – Igls, Austria, 19 Feb – 5 Mar 22.

Event altered from routine format to maximise attendance of all levels of athletes.

Summer Trg and selection events – RAF Cosford, RAF Wittering, Bath University.

Safety review and training – July, Bath university (to include crash exercise).

RAF Novice Championships – venue TBC, Nov 22.

RAF Senior Championships – venue TBC, Dec 22.

#### **FINANCIAL REVIEW**

The BLSA currently sits in a suitable position having rebuilt a reserve of unrestricted fund reserves following the previous year's low reserve. The break in activity enabled additional time to conduct repairs on kit and equipment which ensured when overseas activity restarted in Q4 it could be done within the constraints of the allocated

The BLSA have continued to receive the required grants for operational costs and overseas activities in line with the Committee 5-year plan and have been able to remain within set budgets of training and competition.

Whilst for the general conduct of the BLSA it is unnecessary to hold reserves due to the funding avenues from the RAF Central Fund and all positions within the organisation are voluntary, retaining some reserves does require flexibility. Reserves are held to support extraordinary expenditure that is not covered by RAFCF or other grants such as replacement of protective winter clothing for the entire BLSA and provide a buffer for the disciplines should there be additional unexpected costs i.e. maintenance, medical etc.

The Association's principal source of funding is from the annual grant received from the RAF Central Fund, which is split down into the 4 separate disciplines. Additional funding is received from the RAF Winters Sports Association, the Nuffield Trust and personal contributions from the athletes.

There are currently no concerns as to the charity's immediate future. However, if there was withdrawal or significant reduction of funding by the RAF Central Fund, this would require a new source of income which would significantly reduce our ability to operate.

The Association may invest in new equipment; however there is no set policy as equipment is used until it is no longer safe to use any further and is replaced as required.

The key risks facing the charity are as follows:

- Inflation rates in Europe.
- Exchange rates.
- Import taxes.
- Limited equipment suppliers.

This is because the majority of events are required to be carried out abroad, more specifically in Europe due to the lack of ice and snow facilities in the UK. Furthermore, the vast majority of kit & equipment is sourced from Europe, America and Canada due to limited UK based suppliers.

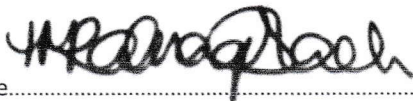
**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**REPORT OF THE TRUSTEES (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Trustees' Responsibilities**

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 11 Oct 22 .....

  
Signature.....

PRINT NAME HEATHER RATNAGE-BLACK .....

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Incorporating income and expenditure account

	Note	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
<b>INCOMING RESOURCES</b>					
<b>Income and Endowments from:</b>					
Donations and Legacies	3a	6,789	73,878	80,667	118,171
Charitable Activities	3b	7,740	-	7,740	35,762
Other Trading Activities	3c	-	-	-	-
Investments	3d	-	-	-	-
Other	3e	-	-	-	-
<b>TOTAL</b>		<b>14,529</b>	<b>73,878</b>	<b>88,407</b>	<b>153,933</b>
<b>RESOURCES EXPENDED</b>					
<b>Expenditure on:</b>					
Raising Funds	4a	-	-	-	-
Charitable Activities	4b	5,924	68,085	74,009	129,720
Other	4c	-	-	-	-
<b>TOTAL</b>		<b>5,924</b>	<b>68,085</b>	<b>74,009</b>	<b>129,720</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>					
		<b>8,605</b>	<b>5,793</b>	<b>14,398</b>	<b>24,213</b>
Net gains/(losses) on investments					
<b>NET INCOME/(EXPENDITURE)</b>					
		<b>8,605</b>	<b>5,793</b>	<b>14,398</b>	<b>24,213</b>
Transfers between funds					
		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the CIO's own use					
		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>					
		<b>8,605</b>	<b>5,793</b>	<b>14,398</b>	<b>24,213</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total Funds Brought Forward		25,812	108,628	134,440	110,227
Transfer of Funds		-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>34,417</b>	<b>114,421</b>	<b>148,838</b>	<b>134,440</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**BALANCE SHEET  
AS AT 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	31-Dec-21 Total £	31-Dec-20 Total £
<b>Fixed Assets</b>					
Tangible assets	2	22,703	114,221	136,924	134,169
<b>Current Assets</b>					
Stocks		-	-	-	-
Debtors	6	6,789	-	6,789	-
Cash at bank and in hand	7	76,033	200	76,233	26,424
<b>Total Current Assets</b>		<b>82,822</b>	<b>200</b>	<b>83,022</b>	<b>26,424</b>
<b>Creditor:</b> amounts falling due within one year	8	71,108	-	71,108	26,153
<b>NET CURRENT ASSETS</b>		11,714	200	11,914	271
<b>TOTAL ASSETS</b> less current liabilities		<b>34,417</b>	<b>114,421</b>	<b>148,838</b>	<b>134,440</b>
<b>Creditor:</b> amounts falling due in more than one year	9	-	-	-	-
<b>NET ASSETS</b>		<b>34,417</b>	<b>114,421</b>	<b>148,838</b>	<b>134,440</b>
<b>Funds of the CIO</b>					
General Funds		34,417	-	34,417	25,812
Restricted Funds	10	-	114,421	114,421	108,628
<b>Total Funds</b>		<b>34,417</b>	<b>114,421</b>	<b>148,838</b>	<b>134,440</b>

**Signed on behalf of all the trustees**

Signature



Print Name HEATHER RATNAGE-BLACK

Date of approval 11 Oct 22

# ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### **Basis of preparation:**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102.

### **1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

#### **INCOM**

##### ***Recognition of Income***

These are included in the Statement of Financial Activities (SOFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### ***Offsetting***

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### ***Grants and Donations***

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

##### ***Contractual Income and Performance Related Grants***

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

##### ***Gifts in Kind***

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

##### ***Volunteer Help***

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

##### ***Income from interest, royalties and dividends***

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

##### ***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

##### ***Insurance claims***

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

##### ***Income from membership subscriptions***

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES (continued)

##### **EXPENDITURE AND LIABILITIES**

##### ***Liability Recognition***

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### ***Grants with Performance Conditions***

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### ***Grants Payable without Performance Conditions***

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

##### ***Deferred income***

No material item of deferred income has been included in the accounts.

##### ***Provisions for liabilities***

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

##### ***Assets***

##### ***Debtor***

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

##### ***Fixed Assets***

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

##### ***Depreciation Expense***

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Bobsleigh	10% - 20%
Olympic Luge	20%
Natural Luge	20%
Skeleton	20%

#### 2. TANGIBLE FIXED ASSETS

		Unrestricted £	Restricted £	TOTAL £
<b>EQUIPMENT</b>				
Cost	01-Jan-21	28,379	160,054	188,433
Additions		-	32,856	32,856
Disposals		-	-	-
Cost at	31-Dec-21	<u>28,379</u>	<u>192,910</u>	<u>221,289</u>
Depreciation	01-Jan-21	2,838	51,426	54,264
Charge		2,838	27,263	30,101
Disposals		-	-	-
Depreciation at	31-Dec-21	<u>5,676</u>	<u>78,689</u>	<u>84,365</u>
Net Book Value	31-Dec-21	<u><b>22,703</b></u>	<u><b>114,221</b></u>	<u><b>136,924</b></u>
Net Book Value	31-Dec-20	<u>25,541</u>	<u>108,628</u>	<u>134,169</u>

Tangible fixed assets purchased from restricted grants are held in restricted funds until they are fully depreciated. There were no annual commitments under non-cancelling operating leases and capital commitments.

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>3. ANALYSIS OF INCOME</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
<b>a) Donations and Legacies</b>				
Grants	6,789	73,878	80,667	118,171
	<b>6,789</b>	<b>73,878</b>	<b>80,667</b>	<b>118,171</b>
<b>b) Charitable Activities</b>				
Income from Charitable Activities:				
Inter Service Championships	-	-	-	21,196
Overseas Visit	-	-	-	-
Novice Camp	-	-	-	12,950
RAF Champtionships	7,700	-	7,700	1,590
Other	40	-	40	26
	<b>7,740</b>	<b>-</b>	<b>7,740</b>	<b>35,762</b>
<b>c) Other Trading Activities</b>				
	-	-	-	-
<b>d) Investments</b>				
	-	-	-	-
<b>e) Other</b>				
	-	-	-	-

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. ANALYSIS OF EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
<b>a) Raising Funds</b>	-	-	-	-
<b>b) Charitable Activities</b>				
Expenditure on Charitable Activities:				
Kit & Equipment	-	14,838	14,838	30,245
Overseas Visits	-	-	-	-
Novice Camp	-	-	-	24,357
RAF Championships	3,022	15,064	18,086	3,476
Inter Services Championships	-	-	-	35,308
Operating Costs	49	9,516	9,565	6,878
New Member Engagement	-	1,404	1,404	4,772
Depreciation	2,838	27,263	30,101	24,669
Other	15	-	15	15
	<b>5,924</b>	<b>68,085</b>	<b>74,009</b>	<b>129,720</b>
<b>c) Other</b>	-	-	-	-

**5. DETAILS OF CERTAIN TYPES OF EXPENDITURE**

	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
Included in Operating Costs		
Independent examiner's fees	900	780
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	<b>900</b>	<b>780</b>

**ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Debtors	-	-	-	-
Prepayments	-	-	-	-
Accrued Income	6,789	-	6,789	-
	<b>6,789</b>	<b>-</b>	<b>6,789</b>	<b>-</b>

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Cash at bank and on hand	76,033	200	76,233	26,424
Total	<b>76,033</b>	<b>200</b>	<b>76,233</b>	<b>26,424</b>

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Creditors	70,148	-	70,148	25,193
Accrual - Independent Examination	960	-	960	960
Accruals - other	-	-	-	-
	<b>71,108</b>	<b>-</b>	<b>71,108</b>	<b>26,153</b>

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Creditors	-	-	-	-
Accruals	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**10. RESTRICTED FUNDS**

	CURRENT REPORTING PERIOD				Balance 31-Dec-21 £
	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	49478	40622	(8,856)	-
Nuffield Trust Grant	-	24400	200	(24,000)	200
BLS Depn Fund	103,061	-	25204	32,856	110,713
Natural Luge Depn Fund	5,567	-	2059	-	3,508
	<b>108,628</b>	<b>73,878</b>	<b>68,085</b>	<b>-</b>	<b>114,421</b>

	PRIOR REPORTING PERIOD				Balance 31-Dec-20 £
	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	
RAF Central Fund	-	87,224	74,969	(12,255)	-
BLS Depn Fund	92,672	-	20,121	30,510	103,061
Natural Luge Depn Fund	5,532	-	1,710	1,745	5,567
Nuffield Trust Grant	-	20,000	-	(20,000)	-
	<b>98,204</b>	<b>107,224</b>	<b>96,800</b>	<b>-</b>	<b>108,628</b>

## **ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **10. RESTRICTED FUNDS (continued)**

The Central Fund Grant is to be used for operating costs, kit and equipment, overseas visits and development activities.

The BLS and Natural Luge funds are to be used to depreciate the fixed assets.

The Nuffield Trust Grant was to purchase equipment which has been transferred to fixed assets.

#### **11. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **12. RISK ASSESSMENT**

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **13. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **14. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

## ROYAL AIR FORCE BOBSLEIGH, LUGE & SKELETON ASSOCIATION

### INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the first period of operation, ended 31st December 2021.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

#### Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



L M Tempest

Date: 11<sup>th</sup> October 2022

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