



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2023 To 31/03/2024

Charity name: S.M.I.L.E LONDON & ESSEX

Charity registration number: 1177989

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To help individuals and families in London and Essex who are suffering from homelessness, poverty, and low income |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <ul style="list-style-type: none">- Clothing Bank (Providing free clothing – and the opportunity for the families to choose the garments they wish)- Free School uniform- Welcome Home Boxes (a box filled with essentials for the first 24 hours in a new home)- Christmas Present Appeal- Easter Egg appeal- Prom Appeal |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Confirmed trustees have had regard to the guidance issued by the Charity Commission on public benefit |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|-----|
| Policy on grant making | Para 1.38 | N/A |
| Policy on social investment including program related investment | Para 1.38 | N/A |

| | | |
|---------------------------------|-----------|--|
| Contribution made by volunteers | Para 1.38 | Our volunteers contribute to the running of our charity, we recruit via a local volunteer centre. Their roles range from general admin to sorting/ packing of donations, driving and inventory of goods. |
| Other | | N/A |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p><u>CHRISTMAS</u></p> <p>One of our main appeals is to provide Christmas presents for children living in homeless hostels in London and Essex. 2023's Christmas shoebox appeal was a great success. The local community supported us with donations of goods as well as financial aid. We were pleased to hand out a total of 2700 presents to children in poverty. The children we helped would be without presents if it was not for our appeal. Running this appeal through our social media platforms benefited not only our clients but also the local community to remove the taboo of poverty in the UK. We received a high amount of feedback from the community who were not aware of the plight of poverty in the local area. The children who received the presents were overwhelmed with the generosity. They are no longer isolated from their peers and have a common experience to their peers with receiving presents Christmas morning as well as a Christmas dinner provided by S.M.I.L.E</p> <p><u>TOOLS FOR SCHOOL</u></p> <p>This year's school uniform appeal was extremely busy. We provided full school uniform for 408 children aged 3-16</p> <p><u>COMMUNITY FOOD PANTRY</u></p> <p>We partnered up with The Felix Project to redistribute good quality food destined for landfill. We progressed from gifting fresh food products to having a fully stocked pantry of long life food items. In 2023-2024 we distributed £35,000 worth of food weighing 37,625 KG</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|---|
| Achievements against objectives set | Para 1.41 | <p>For each appeal where we had the precise number of clients to support, we achieved this with a minimum of 100% With most of the appeals ending with overachievements on the original targets set.</p> <p><u>EASTER</u> This year we were able to provide 1740 children with a chocolate egg to celebrate Easter with their peers.</p> |
| Performance of fundraising activities against objectives set | Para 1.41 | <p>This year we were able to secure a large fund of £54,000 from The National Lottery to support wages and running costs. We also received an additional £20,000 from them through a different grant to support the upkeep of the food pantry.</p> <p>In addition to these 2 large grants we were granted £2,500 to purchase goods for our New Home Boxes and £2000 from neighbourly to add more stock to the pantry.</p> <p>We have also set up a small shop to sell donation items at a low cost to help raise more funds. This year it has generated just over £5000 which will help with the rising costs of the utilities.</p> |
| Investment performance against objectives | Para 1.41 | N/A |
| Other | | N/A |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | The charity is in a good position at the end of the financial period with total funds carried forward of £117,725 at the period end and a net income for the year of £42,575 |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Due to the nature of the charity, we have many families in crisis approach us out of the appeal dates. Therefore, we require the reserves to cover any support required by our clients. |
| Amount of reserves held | Para 1.22 | £117,725 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A - No uncertainties |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Most of our unrestricted funds are generated from community donations. This is via 3rd party fundraising, as well as focused social media fundraising campaigns. We have also received restrictive grants from Neighbourly, ASDA and National Lottery community fund. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | N/A |
| A description of the principal risks facing the charity | Para 1.46 | N/A |
| Other | | N/A |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | A Charitable incorporated Organisation (Foundation Structure) |
| Type of governing document <i>(not a trust deed)</i> | Para 1.25 | Constitution Document |
| How is the charity constituted? <i>(not an incorporated company)</i> | Para 1.25 | CIO (Foundation Structure) |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <p>The CIO must have a board of no fewer than 3 trustees.</p> <p>New trustees may be recruited to the board and any time by the trustees. In selecting individuals for the appointment of a trustee, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>The trustees may, by and from their numbers and from time to time, elect such officers (chair, secretary, treasurer) as they see fit.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | All new trustees are given a copy of the Constitution, previous AGM meetings and a copy of the previous year's accounts. |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The charity is not part of a wider network. |
| Relationship with any related parties | Para 1.51 | N/A |
| Other | | N/A |

Reference and Administrative details

| | |
|-----------------------------|----------------------------------|
| Charity name | S.M.I.L.E London & Essex |
| Other name the charity uses | |
| Charity's principal address | 40 High Street, Romford, RM1 1HR |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1 | Maria Quaife | Chair | 17/04/2018 – 01/11/2019 | |
| 2 | Trishna Datta | Secretary | 17/04/2018 – 01/03/2019 | |
| 3 | Mubasher Mumtaz | | 17/04/2018 – 01/10/2018 | |
| 4 | Paul Perry | Chair | 01/10/2018 – current | |
| 5 | Maisie Wilson | | 01/10/2018 – 27/01/2020 | |
| 6 | Wendy Haxell | Secretary | 01/11/2019 - current | |
| 7 | Jamie Carr | | 27/01/2020 - Current | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | N/A |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--------------------------------|
| Maria Quaife – Chief Executive |
|--------------------------------|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information

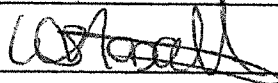
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

| | |
|---|--|
|  | |
|---|--|

Full name(s)

| | |
|-------|--------|
| WENDY | HAXELL |
|-------|--------|

Position (eg
Secretary, Chair, etc)

| | |
|-----------|--|
| Secretary | |
|-----------|--|

Date

| |
|------------|
| 07/01/2025 |
|------------|

REGISTERED COMPANY NUMBER: CE013825 (England and Wales)
REGISTERED CHARITY NUMBER: 1177989

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
S.M.I.L.E. LONDON & ESSEX

Lucentum Business Services Ltd
Beckwith Barn
Warren Estate
Lordship Road
Chelmsford
Essex
CM1 3WT

S.M.I.L.E. LONDON & ESSEX

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

| | Page |
|---|---------------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 to 9 |
| Detailed Statement of Financial Activities | 10 |

S.M.I.L.E. LONDON & ESSEX

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charitable Incorporated Organisation (CIO) and is controlled by its constitution, as defined by the Companies Act 2006 and Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013825 (England and Wales)

Registered Charity number

1177989

Registered office

40 High Street
Romford
Essex
RM1 1HR

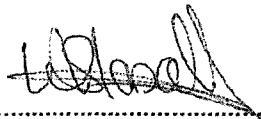
Trustees

P Perry
W Haxell
J Carr

Independent Examiner

Lucentum Business Services Ltd
Beckwith Barn
Warren Estate
Lordship Road
Chelmsford
Essex
CM1 3WT

Approved by order of the board of trustees on 07/01/2025 and signed on its behalf by:



W Haxell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
S.M.I.L.E. LONDON & ESSEX**

Independent examiner's report to the trustees of S.M.I.L.E. London & Essex ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Harbour BSc FCA
The Institute of Chartered Accountants in England and Wales

Lucentum Business Services Ltd
Beckwith Barn
Warren Estate
Lordship Road
Chelmsford
Essex
CM1 3WT

Date: 07/01/2025

S.M.I.L.E. LONDON & ESSEX

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | <u>184,782</u> | <u>76,154</u> | <u>260,936</u> | <u>187,930</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| General | | 143,086 | 66,260 | 209,346 | 169,014 |
| Other | | <u>8,724</u> | <u>291</u> | <u>9,015</u> | <u>836</u> |
| Total | | <u>151,810</u> | <u>66,551</u> | <u>218,361</u> | <u>169,850</u> |
| NET INCOME | | 32,972 | 9,603 | 42,575 | 18,080 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>61,285</u> | <u>13,866</u> | <u>75,151</u> | <u>57,071</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>94,257</u></u> | <u><u>23,469</u></u> | <u><u>117,726</u></u> | <u><u>75,151</u></u> |

The notes form part of these financial statements

S.M.I.L.E. LONDON & ESSEX

**BALANCE SHEET
31 MARCH 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Stocks | 4 | 25,674 | - | 25,674 | 24,861 |
| Debtors | 5 | 200 | - | 200 | 680 |
| Cash at bank | | 70,481 | 21,371 | 91,852 | 49,610 |
| | | <u>96,355</u> | <u>21,371</u> | <u>117,726</u> | <u>75,151</u> |
| NET CURRENT ASSETS | | <u>96,355</u> | <u>21,371</u> | <u>117,726</u> | <u>75,151</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>96,355</u> | <u>21,371</u> | <u>117,726</u> | <u>75,151</u> |
| NET ASSETS | | <u>96,355</u> | <u>21,371</u> | <u>117,726</u> | <u>75,151</u> |
| FUNDS | 6 | | | | |
| Unrestricted funds | | | | 94,257 | 61,285 |
| Restricted funds | | | | 23,469 | 13,866 |
| TOTAL FUNDS | | | | <u>117,726</u> | <u>75,151</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

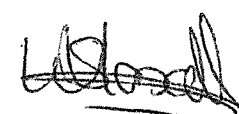
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 07/10/2025 and were signed on its behalf by:


W Haxell - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

S.M.I.L.E. LONDON & ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

| | | | |
|--|---------------------------|-----------------------------|---------------------|
| 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES | | | |
| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 140,930 | 47,000 | 187,930 |
| | <hr/> | <hr/> | <hr/> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| General | 105,117 | 63,897 | 169,014 |
| Other | 96 | 740 | 836 |
| | <hr/> | <hr/> | <hr/> |
| Total | 105,213 | 64,637 | 169,850 |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | 35,717 | (17,637) | 18,080 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 25,568 | 31,503 | 57,071 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | 61,285 | 13,866 | 75,151 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| 4. STOCKS | | | |
| | | 2024 | 2023 |
| | | £ | £ |
| Stocks | | 25,674 | 24,861 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2024 | 2023 |
| | | £ | £ |
| Other debtors | | 200 | 680 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| 6. MOVEMENT IN FUNDS | | | |
| | At 1/4/23 | Net movement in funds | At |
| | £ | £ | 31/3/24 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | 61,285 | 32,972 | 94,257 |
| | | | |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 12,098 | (9,356) | 2,742 |
| Cost to up keep the pantry | 1,768 | (1,041) | 727 |
| The National Lottery Community Fund | | | |
| - SMILE Community Pantry | - | 20,000 | 20,000 |
| | <hr/> | <hr/> | <hr/> |
| | 13,866 | 9,603 | 23,469 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 75,151 | 42,575 | 117,726 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

S.M.I.L.E. LONDON & ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 184,782 | (151,810) | 32,972 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 41,403 | (50,759) | (9,356) |
| Cost to up keep the pantry | 2,251 | (3,292) | (1,041) |
| HTH - New Home Box service | 2,500 | (2,500) | - |
| The National Lottery Community Fund | | | |
| - SMILE Community Pantry | 30,000 | (10,000) | 20,000 |
| | <u>76,154</u> | <u>(66,551)</u> | <u>9,603</u> |
| TOTAL FUNDS | <u>260,936</u> | <u>(218,361)</u> | <u>42,575</u> |

Comparatives for movement in funds

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/23 £ |
|-------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 25,568 | 35,717 | 61,285 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 31,503 | (19,405) | 12,098 |
| Cost to up keep the pantry | - | 1,768 | 1,768 |
| | <u>31,503</u> | <u>(17,637)</u> | <u>13,866</u> |
| TOTAL FUNDS | <u>57,071</u> | <u>18,080</u> | <u>75,151</u> |

S.M.I.L.E. LONDON & ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 140,930 | (105,213) | 35,717 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 44,000 | (63,405) | (19,405) |
| Cost to up keep the pantry | 3,000 | (1,232) | 1,768 |
| | <u>47,000</u> | <u>(64,637)</u> | <u>(17,637)</u> |
| TOTAL FUNDS | <u>187,930</u> | <u>(169,850)</u> | <u>18,080</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/24 £ |
|-------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 25,568 | 68,689 | 94,257 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 31,503 | (28,761) | 2,742 |
| Cost to up keep the pantry | - | 727 | 727 |
| The National Lottery Community Fund | | | |
| - SMILE Community Pantry | - | 20,000 | 20,000 |
| | <u>31,503</u> | <u>(8,034)</u> | <u>23,469</u> |
| TOTAL FUNDS | <u>57,071</u> | <u>60,655</u> | <u>117,726</u> |

S.M.I.L.E. LONDON & ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 325,712 | (257,023) | 68,689 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 85,403 | (114,164) | (28,761) |
| Cost to up keep the pantry | 5,251 | (4,524) | 727 |
| HTH - New Home Box service | 2,500 | (2,500) | - |
| The National Lottery Community Fund | | | |
| - SMILE Community Pantry | 30,000 | (10,000) | 20,000 |
| | <u>123,154</u> | <u>(131,188)</u> | <u>(8,034)</u> |
| TOTAL FUNDS | <u><u>448,866</u></u> | <u><u>(388,211)</u></u> | <u><u>60,655</u></u> |

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

S.M.I.L.E. LONDON & ESSEX

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 £ | 2023 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 43,649 | 46,414 |
| Grants | 76,403 | 47,000 |
| Shop income | 5,615 | - |
| Donated services and facilities | 25,332 | 25,332 |
| Goods donated | 109,937 | 69,184 |
| | <hr/> | <hr/> |
| | 260,936 | 187,930 |
| Total incoming resources | <hr/> | <hr/> |
| | 260,936 | 187,930 |
| EXPENDITURE | | |
| Charitable activities | | |
| Charitable activities | 8,153 | 14,869 |
| Volunteer expenses | 504 | 275 |
| Goods distributed | 100,424 | 59,424 |
| | <hr/> | <hr/> |
| | 109,081 | 74,568 |
| Other | | |
| Fundraising event costs | - | 308 |
| Training | 315 | 528 |
| Wastage | 8,700 | - |
| | <hr/> | <hr/> |
| | 9,015 | 836 |
| Support costs | | |
| Management | | |
| Wages | 63,051 | 58,609 |
| Social security | 883 | 398 |
| Office capital | 786 | 1,707 |
| Insurance | 228 | 228 |
| Telephone | 2,090 | 1,193 |
| Postage and stationery | 788 | 1,287 |
| Marketing | - | 378 |
| Logistics | 1,935 | 2,926 |
| Storage | 228 | - |
| Accountancy | 1,912 | 1,794 |
| Rent | 26,835 | 25,452 |
| | <hr/> | <hr/> |
| | 98,736 | 93,972 |
| Information technology | | |
| Repairs and renewals | 1,529 | 474 |
| | <hr/> | <hr/> |
| Total resources expended | 218,361 | 169,850 |
| | <hr/> | <hr/> |
| Net income | 42,575 | 18,080 |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: CE013825 (England and Wales)
REGISTERED CHARITY NUMBER: 1177989

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
S.M.I.L.E. LONDON & ESSEX

Lucentum Business Services Ltd
Beckwith Barn
Warren Estate
Lordship Road
Chelmsford
Essex
CM1 3WT

S.M.I.L.E. LONDON & ESSEX

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

| | Page |
|---|---------------|
| Report of the Trustees | 1 |
| Independent Examiner's Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 to 9 |
| Detailed Statement of Financial Activities | 10 |

S.M.I.L.E. LONDON & ESSEX

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a Charitable Incorporated Organisation (CIO) and is controlled by its constitution, as defined by the Companies Act 2006 and Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE013825 (England and Wales)

Registered Charity number

1177989

Registered office

40 High Street
Romford
Essex
RM1 1HR

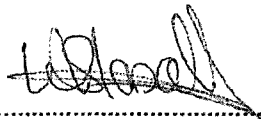
Trustees

P Perry
W Haxell
J Carr

Independent Examiner

Lucentum Business Services Ltd
Beckwith Barn
Warren Estate
Lordship Road
Chelmsford
Essex
CM1 3WT

Approved by order of the board of trustees on 07/01/2025 and signed on its behalf by:



W Haxell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
S.M.I.L.E. LONDON & ESSEX**

Independent examiner's report to the trustees of S.M.I.L.E. London & Essex ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Harbour BSc FCA
The Institute of Chartered Accountants in England and Wales

Lucentum Business Services Ltd
Beckwith Barn
Warren Estate
Lordship Road
Chelmsford
Essex
CM1 3WT

Date: 07/01/2025

S.M.I.L.E. LONDON & ESSEX

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | <u>184,782</u> | <u>76,154</u> | <u>260,936</u> | <u>187,930</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| General | | 143,086 | 66,260 | 209,346 | 169,014 |
| Other | | <u>8,724</u> | <u>291</u> | <u>9,015</u> | <u>836</u> |
| Total | | <u>151,810</u> | <u>66,551</u> | <u>218,361</u> | <u>169,850</u> |
| NET INCOME | | | | | |
| | | 32,972 | 9,603 | 42,575 | 18,080 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>61,285</u> | <u>13,866</u> | <u>75,151</u> | <u>57,071</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>94,257</u></u> | <u><u>23,469</u></u> | <u><u>117,726</u></u> | <u><u>75,151</u></u> |

The notes form part of these financial statements

S.M.I.L.E. LONDON & ESSEX

**BALANCE SHEET
31 MARCH 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Stocks | 4 | 25,674 | - | 25,674 | 24,861 |
| Debtors | 5 | 200 | - | 200 | 680 |
| Cash at bank | | 70,481 | 21,371 | 91,852 | 49,610 |
| | | <u>96,355</u> | <u>21,371</u> | <u>117,726</u> | <u>75,151</u> |
| NET CURRENT ASSETS | | <u>96,355</u> | <u>21,371</u> | <u>117,726</u> | <u>75,151</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>96,355</u> | <u>21,371</u> | <u>117,726</u> | <u>75,151</u> |
| NET ASSETS | | <u>96,355</u> | <u>21,371</u> | <u>117,726</u> | <u>75,151</u> |
| FUNDS | 6 | | | | |
| Unrestricted funds | | | | 94,257 | 61,285 |
| Restricted funds | | | | 23,469 | 13,866 |
| TOTAL FUNDS | | | | <u>117,726</u> | <u>75,151</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

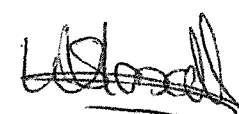
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 07/10/2025 and were signed on its behalf by:


W Haxell - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

S.M.I.L.E. LONDON & ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 140,930 | 47,000 | 187,930 |
| | <hr/> | <hr/> | <hr/> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| General | 105,117 | 63,897 | 169,014 |
| Other | 96 | 740 | 836 |
| | <hr/> | <hr/> | <hr/> |
| Total | 105,213 | 64,637 | 169,850 |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | 35,717 | (17,637) | 18,080 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 25,568 | 31,503 | 57,071 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | 61,285 | 13,866 | 75,151 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

4. STOCKS

| | 2024 £ | 2023 £ |
|--------|-------------|-------------|
| Stocks | 25,674 | 24,861 |
| | <hr/> <hr/> | <hr/> <hr/> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------|-------------|-------------|
| Other debtors | 200 | 680 |
| | <hr/> <hr/> | <hr/> <hr/> |

6. MOVEMENT IN FUNDS

| | At 1/4/23 £ | Net movement in funds £ | At 31/3/24 £ |
|-------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 61,285 | 32,972 | 94,257 |
| | | | |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 12,098 | (9,356) | 2,742 |
| Cost to up keep the pantry | 1,768 | (1,041) | 727 |
| The National Lottery Community Fund | | | |
| - SMILE Community Pantry | - | 20,000 | 20,000 |
| | <hr/> | <hr/> | <hr/> |
| | 13,866 | 9,603 | 23,469 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 75,151 | 42,575 | 117,726 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

S.M.I.L.E. LONDON & ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 184,782 | (151,810) | 32,972 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 41,403 | (50,759) | (9,356) |
| Cost to up keep the pantry | 2,251 | (3,292) | (1,041) |
| HTH - New Home Box service | 2,500 | (2,500) | - |
| The National Lottery Community Fund | | | |
| - SMILE Community Pantry | 30,000 | (10,000) | 20,000 |
| | <u>76,154</u> | <u>(66,551)</u> | <u>9,603</u> |
| TOTAL FUNDS | <u>260,936</u> | <u>(218,361)</u> | <u>42,575</u> |

Comparatives for movement in funds

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/23 £ |
|-------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 25,568 | 35,717 | 61,285 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 31,503 | (19,405) | 12,098 |
| Cost to up keep the pantry | - | 1,768 | 1,768 |
| | <u>31,503</u> | <u>(17,637)</u> | <u>13,866</u> |
| TOTAL FUNDS | <u>57,071</u> | <u>18,080</u> | <u>75,151</u> |

S.M.I.L.E. LONDON & ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 140,930 | (105,213) | 35,717 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 44,000 | (63,405) | (19,405) |
| Cost to up keep the pantry | 3,000 | (1,232) | 1,768 |
| | <u>47,000</u> | <u>(64,637)</u> | <u>(17,637)</u> |
| TOTAL FUNDS | <u>187,930</u> | <u>(169,850)</u> | <u>18,080</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/24 £ |
|-------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 25,568 | 68,689 | 94,257 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 31,503 | (28,761) | 2,742 |
| Cost to up keep the pantry | - | 727 | 727 |
| The National Lottery Community Fund | | | |
| - SMILE Community Pantry | - | 20,000 | 20,000 |
| | <u>31,503</u> | <u>(8,034)</u> | <u>23,469</u> |
| TOTAL FUNDS | <u>57,071</u> | <u>60,655</u> | <u>117,726</u> |

S.M.I.L.E. LONDON & ESSEX

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 325,712 | (257,023) | 68,689 |
| Restricted funds | | | |
| The National Lottery Community Fund | | | |
| - Bringing a SMILE to the community | 85,403 | (114,164) | (28,761) |
| Cost to up keep the pantry | 5,251 | (4,524) | 727 |
| HTH - New Home Box service | 2,500 | (2,500) | - |
| The National Lottery Community Fund | | | |
| - SMILE Community Pantry | 30,000 | (10,000) | 20,000 |
| | <u>123,154</u> | <u>(131,188)</u> | <u>(8,034)</u> |
| TOTAL FUNDS | <u>448,866</u> | <u>(388,211)</u> | <u>60,655</u> |

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

S.M.I.L.E. LONDON & ESSEX

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 £ | 2023 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 43,649 | 46,414 |
| Grants | 76,403 | 47,000 |
| Shop income | 5,615 | - |
| Donated services and facilities | 25,332 | 25,332 |
| Goods donated | 109,937 | 69,184 |
| | <hr/> | <hr/> |
| | 260,936 | 187,930 |
| Total incoming resources | <hr/> | <hr/> |
| | 260,936 | 187,930 |
| EXPENDITURE | | |
| Charitable activities | | |
| Charitable activities | 8,153 | 14,869 |
| Volunteer expenses | 504 | 275 |
| Goods distributed | 100,424 | 59,424 |
| | <hr/> | <hr/> |
| | 109,081 | 74,568 |
| Other | | |
| Fundraising event costs | - | 308 |
| Training | 315 | 528 |
| Wastage | 8,700 | - |
| | <hr/> | <hr/> |
| | 9,015 | 836 |
| Support costs | | |
| Management | | |
| Wages | 63,051 | 58,609 |
| Social security | 883 | 398 |
| Office capital | 786 | 1,707 |
| Insurance | 228 | 228 |
| Telephone | 2,090 | 1,193 |
| Postage and stationery | 788 | 1,287 |
| Marketing | - | 378 |
| Logistics | 1,935 | 2,926 |
| Storage | 228 | - |
| Accountancy | 1,912 | 1,794 |
| Rent | 26,835 | 25,452 |
| | <hr/> | <hr/> |
| | 98,736 | 93,972 |
| Information technology | | |
| Repairs and renewals | 1,529 | 474 |
| | <hr/> | <hr/> |
| Total resources expended | 218,361 | 169,850 |
| | <hr/> | <hr/> |
| Net income | 42,575 | 18,080 |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements