

Registered Charity Number: - 1177987

AL FATIHA COMMUNITY SCHOOL

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
31 March 2024

Al Fatiha Community School
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Al Fatiha Community School

Trustees' Annual Report

for the period ended 31st March 2024

The trustees present their report and the financial statements for the period ended 31st March 2024.

Structure, governance and management

The charity is administered by an executive management committee comprising:

Mr Mohammed Khalil Yasin CEO

Mrs Humayra Kausar Trustee

Yasmin Akhtar Trustee

Jamil Amin Trustee

Objectives and activities

The purpose of the charity as set out in its governing document.

Al Fatiha Community School is a large Islamic Masjid situated in the heart of Balsall Heath Birmingham. Over the past few years, we have undergone significant changes since we were established. We are a multicultural, mixed Masjid serving children and families from a wide range of local communities.

Within our tradition as an Islamic School, we are committed to making Al Fatiha Community School an inclusive environment, fostering curiosity, spirituality, creativity, and respect. At our Masjid we want everyone to be valued, to explore the joy of learning, and to achieve their full potential.

The main activities undertaken during the year to further the charity 's purpose for the public benefits:

The trustees, in making decisions, have had due regard to the commission's public benefit guidance when exercising any powers or duties.

The objects of the charity are mentioned above. The organisation has completed its first project to establish or secure the establishment of a community Centre and to maintain or manage or

co-operate with any statutory authority in the maintenance and management of such a Centre for activities promoted by the charity in furtherance of the above objectives.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Achievements and performance

The main achievements and performance of the charity during the year:

The main achievements and performance of the charity during the year was to purchase a building and convert into a Mosque.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The difference the charity's performance during the year has made to the beneficiaries of the charity is an empowered and socially aware community.

The degree to which the achievements and performance during the year have benefited wider society.

The degree to which the achievement and performance during the year have benefited wider society is to make strides towards breaking the mold of an insular society and empowering greater participation in wider society.

Financial review

The incoming resources were £64,879.08 for the period to 31st March 2024, and these were higher than the last year (2023: £62,611.83). The outgoing resources totalled (16,243.93) for the period to 31st March 2024 compared to last year (2023: £37,460.44).

Statement of trustees' responsibilities

The trustees for the purpose of are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial period which give a true and Fairview of the situation of the charity.

And of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently.

observe the methods and principles in the Charities SORP.

make judgements and estimates that are reasonable and prudent.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply

with the provision of Statements of Recommended Practice (SORP) and Reporting by Charities. They are also responsible for safeguarding the assets of the charitable and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on (2 9 / 0 1 / 2 0 2 5) and signed on its behalf by:



Mohammed Khalil Yasin

CEO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	64,879.08	64,879.08	62,611.83
Total		64,879.08	64,879.08	62,611.83
Expenditure on:				
Raising funds	3	1,802.44	1,802.44	2,326.88
Charitable activities	4	7,707.43	7,707.43	32,387.36
Other	6	6,734.06	6,734.06	2,746.20
Total		16,243.93	16,243.93	37,460.44
Net income/(expenditure)		48,635.15	48,635.15	25,151.39
Net movement in funds		48,635.15	48,635.15	25,151.39
Reconciliation of funds:				
Total funds brought forward		25,497.98	25,497.98	25,497.98
Total funds carried forward		74,133.13	74,133.13	50,649.37

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	7	373,384.40	373,384.40	373,604.40
Total fixed assets		373,384.40	373,384.40	373,604.40
Current assets				
Debtors	8	-	-	3,020.00
Cash at bank and in hand	9	30,768.00	30,768.00	2,397.85
Total current assets		30,768.00	30,768.00	5,417.85
Net current assets/(liabilities)		30,768.00	30,768.00	5,417.85
Total assets less current liabilities		404,152.40	404,152.40	379,022.25
Creditors: amounts falling due after one year	10	307,456.88	307,456.88	330,961.88
Total net assets or liabilities		96,695.52	96,695.52	48,060.37
Funds of the Charity				
Unrestricted funds	11	74,133.13	74,133.13	25,497.98
Restricted income funds	11	-	-	-
Endowment funds	11	-	-	-
Total funds		74,133.13	74,133.13	25,497.98

The financial statements were approved by the Board on 29-Jan-2025 and signed on its behalf by:

Mohammed Khalil Yasin
Chair

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donated Goods, facilities and services	4,145.00	4,145.00	4,940.00
Donation and gifts	54,734.08	54,734.08	53,671.83
Other	6,000.00	6,000.00	4,000.00
	<u>64,879.08</u>	<u>64,879.08</u>	<u>62,611.83</u>

3 Expenditure on Raising Funds

	Total funds 2024	Total funds 2023
Analysis	£	£
Fundraising agents	-	200.00
Rent collection, property repairs and maintenance charges	1,802.44	2,126.88
	<u>1,802.44</u>	<u>2,326.88</u>

4 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Charity running cost	1,280.00	-
Interest payable	-	28,877.00
Bank charges	0.73	326.72
Legal/professional fees	3,288.00	-
Support Costs	3,138.70	3,183.64
	<u>7,707.43</u>	<u>32,387.36</u>

5 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Governance Costs		
Telephone	638.93	1,252.01
Card terminal	642.40	230.40
Insurance	1,257.37	1,101.23
Accountants' fees	600.00	600.00
	<u>3,138.70</u>	<u>3,183.64</u>

6 Other Expenditure

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Other Expenditure	6,514.06	6,514.06	2,526.20
Depreciation Charge for the Year - Fixtures & Fittings	220.00	220.00	220.00
	<u>6,734.06</u>	<u>6,734.06</u>	<u>2,746.20</u>

7 Tangible Fixed Assets

7.1 Cost or valuation

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
At 01 April 2023	374,044.00	(439.60)
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2024	374,044.00	(439.60)

7.2 Amortisation and impairments

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
At 01 April 2023	-	220.00
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2024	-	220.00

7.3 Net book value

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
On 01 April 2023	374,044.00	(659.60)
On 31 March 2024	374,044.00	(659.60)

8 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade debtors	-	3,020.00
	-	3,020.00

9 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	30,768.00	2,397.85
	<u>30,768.00</u>	<u>2,397.85</u>

10 Creditors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	1,800.00	1,200.00
Other creditors	305,656.88	329,761.88
	<u>307,456.88</u>	<u>330,961.88</u>

11 Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	22,908.98	64,879.08	(16,243.93)	-	-	71,544.13
Unrestricted General Funds	2,589.00	-	-	-	-	2,589.00
Total	25,497.98	64,879.08	(16,243.93)	-	-	74,133.13

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	2,589.00	-	-	-	-	2,589.00
	22,908.98	-	-	-	-	22,908.98
Total	25,497.98	-	-	-	-	25,497.98

11.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £	
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-