



CHANCE CHANGING LIVES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHANCE CHANGING LIVES

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CHANCE CHANGING LIVES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees Juliette Boland (appointed 20 November 2024)
Darren Evans, Volunteer Development
Julie Kay, Service Delivery at Community Hub
Sandra Link, Chair
Richard Stakes, Treasurer
Lou Vasey, PR and Marketing

Charity registered number 1177984

Principal office Community Pantry
11-13 Coronation Crescent
Crewe
Cheshire
CW1 4EJ

Accountants WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CHANCE CHANGING LIVES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of CHANCE Changing Lives for the year 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The work of the charity is shaped by the Vision, Mission and Values. These are reviewed annually to ensure fitness for purpose and following a change to the mission statement in March 2024, these are as follows:

Our Vision is: That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

Our Mission is: To reduce hunger and provide hope, promote dignity and social inclusion and create opportunities to transform lives.

Our values are that:

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Strategic objectives 2024-25

The strategic direction of the charity is reviewed each year and new objectives are set which determine the overall direction of the charity, supported by a set of objectives that can be measured. The objectives are reviewed throughout the operational year, and the table below shows the strategic objectives that were set for the year 2024-25. The table also clearly records to what degree those objectives have been met.

Objectives 2024-25 and progress made

AREA	OBJECTIVE	ACTION
FINANCE	Further develop the financial infrastructure to build on the implementation of Xero software accounting system in 2023	Achieved. Financial software fully integrated and infrastructure budget developed.
OPERATIONS	Increase the effectiveness and efficiency of all operational processes ensuring that the service user is at the centre of developments.	Achieved. New assessment and referral processes implemented; CRM system specification agreed, and additional premises agreed.
DEVELOPING PEOPLE	Develop the organisational structure to meet anticipated needs. This will be achieved by fully engaging staff and volunteers, valuing and developing personal skills and commitment to deliver the charity mission in a supportive and inclusive environment.	Achieved. A volunteer training plan has been deployed. Increased diversity in the deployment of volunteers with training in IT skills and deployment on social media creation is now in place.
MARKETING AND COMMUNICATIONS	Strengthen and broaden the digital reach of the charity to the wider community	Achieved. The web site has been updated and there has been an improved social media presence with the development of an active account on Instagram and a growing following on Facebook.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Operational activities the Charity

Saturday Kitchen

Chance continues to provide practical support to homeless and/or disadvantaged people in Crewe and Nantwich each Saturday through the 'Saturday Kitchen services' where a nutritious two course meal is shared, alongside a wide range of activities and services. We are very grateful to the Wishing Well Charity for allowing us to use their premises, complete with commercial kitchen each week.

In addition to activities and practical support, the charity organises a range of goods and services to improve the health, social, capacity and financial position of our guests:

- Sleeping bags, emergency foil blankets, warm clothing and toiletries
- Podiatry and optometry services
- Sexual Health Advice Service and Wellbeing services for all genders
- NHS Nurse led clinics with advice, GP liaison and prescribing
- Special events at Christmas and Easter

Beneficiaries

The number of guests at the Saturday Kitchen can range from 35 - 50 people per week. Many have complex needs, some are street homeless, sofa surfing, have insecure tenancies, others are lonely and struggle with day to day living.

During Christmas, with the continuing kind support of local businesses, The Royal Oak, Worleston and J. Hules the Bakery of Worleston who provided us with the highest quality ingredients, our volunteers produced an exceptional two-course, seasonal roast dinner with all the 'extra's' for each of our 50+ guests. Additional support from The Julia and Hans Rausing Trust enabled us to provide beautiful decoration for each of the dining tables and the provision of an individually gift-wrapped present for each of our guests, presented by our very own Father Christmas! We were absolutely thrilled to make this very special Christmas meal available for our regular guests. The table below sets out the range and level of activities delivered and provides a comparison with the same period of the previous year:

Saturday Kitchen Activities

ACTIVITY	2023-24	2024-25
Attendances during year	1828	2092
Bundles of clothing	794	2081
Bags of essential toiletries	1092	1229
Rough sleeping/survival packs/sleeping bags	69	128
Health interventions (including podiatry, optometry, and advanced health practitioner service)	149	129
Volunteer hours	1758	1573

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

The Community Pantry

The Community Pantry was opened in October 2018 from our registered premises at 11-13 Coronation Crescent Crewe, premises kindly leased to us by The Guinness Partnership. Families and individuals are referred from agencies including Citizens' Advice, Cheshire East Family Centres, Health Visitors, foodbanks, National Probation Service, schools and GPs. Membership is prioritised for people experiencing severe financial difficulties, struggling to heat their homes and eat, finding themselves in debt. In addition to the provision of food and essential household items, members receive debt advice which includes speedy referral to Pennysmart, a debt service agency that is approved by the Financial Services Authority. Our volunteers supplement this service by offering financial and benefit mentoring.

Membership

Members register with the Pantry for 13 weeks to manage budgets and/or debts and select food each week at vastly reduced costs. The service enables members to shop with dignity whilst accessing services to assist their financial and social recovery. If members engage with our service and still require support, a further 13 week programme can be agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is ended, enabling additional members to join.

The table below describes the numbers of people who have benefited from the service and provides a comparison with the previous year.

ACTIVITY	2023-24	2024-25
Number of people supported each week	213 adults and 153 children	385 Adults and 222 Children
Number of Pantry members engaged in wider services	229	455
Referrals made for Financial Advice to FSA authorised Agency	41	51
Number of Wellbeing Interventions provided	33	11
Number of housing and/or hardship referrals made	86	78
Volunteer Hours	2996 hours	2305 hours

Supporting Children out of Poverty

CHANCE has supported the 222 children of our members throughout the year with special gifts during the Easter holidays and at Christmas. With the support of local businesses (led by John Pass Jewellers), and funding from The Julia and Hans Rausing Trust, the younger children were given wrapped Christmas gifts comprising age-appropriate educational books, advent calendars and selection boxes. During Easter, chocolate eggs were distributed to all. Our free fresh fruit and vegetable offer supports improved health and wellbeing. When donations allow, we share free toothpaste and toothbrushes, books and educational toys. Period products are provided free of charge.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Throughout the year, in partnership with our charity colleagues at The Wishing Well Project, we delivered several 6 weekly cookery courses. Here we work with adults to cook highly nutritious meals, using slow cookers and encouraging the introduction of recipes packed with vegetables. On completion of the course, we were pleased to provide the successful 'cooks' with a Certificate of Attendance, an apron, cookery book and a slow cooker. This project was sponsored by Bentley in collaboration with the Cheshire Community Foundation.

b. Sources of Support and Income

Volunteers

The impact of Chance Changing Lives is hugely dependent on the recruitment and commitment of our talented and loyal pool of 44 volunteers who are supported by the six trustees. The enthusiasm, determination and diverse skills of our volunteers are critical to the ongoing success and growth of the charity. During this, our seventh year, we have seen Chance diversify, adding additional services e.g. cookery club, referrals for fuel vouchers and food vouchers, plus free slow cookers. We have introduced a budget coaching service to assist our service users to manage their income and expenses in a balanced way, where this is possible. We review the financial position of each of our registered families every 13 weeks to ensure that they are making the most of the services that we offer and to facilitate referral to additional services that they may benefit from. During the last twelve months we have referred 51 families to Pennysmart for specialist financial advice and a further 43 of our families have left the service as their circumstances have significantly improved and they no longer needed us. We continue to value our volunteers and invest time, effort and resources in their development, to enable them to feel confident in their roles and to continue to contribute to the success of the charity and the wider community. During this financial year we recruited a further 7 volunteers. All our volunteers are DBS checked and undertake a range of initial training modules in food hygiene, safeguarding and health and safety regulations.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Key Funders

The support of our donors and funders has been essential to the continuation of our service and the introduction of additional activities. During this year we have enjoyed financial support from key funding streams as set out in the table below which describes how funding has been spent:

Funding Providers

Source of Funding	How the funding has been spent
The Albert Hunt Foundation	To purchase a wide range of fresh fruit and vegetables each week
Asda	To support all Services delivered from the Saturday Kitchen
Bentley Crisis Fund	Enabling access to critical items and services in a crisis
Bentley Life Chances	Supporting the delivery of the cookery classes
Crewe Town Council	The 'gift' of slow cookers to those attending cookery classes
Cheshire East Council	Providing access to fresh protein/meat products for families
Crewe Town Council	Providing access to food and essential household products
Crewe Town Council	Winter Warmer fund providing the essentials to stay warm
Guinness Partnership	Providing access to food and essential household products
Julia & Hans Rausing Trust	Christmas Project providing gifts and the little 'extra's'
The Rotary Club	Christmas Hamper Project for 40+ retirees
Shavington Parish Council	Individual supported targeted to local residents in need
Tesco (Groundwork Trust)	To support Services delivered from the Community Pantry
The National Lottery	Supporting the core costs of running the Community Pantry
The National Lottery	Three-year funding to support salary costs

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Additional Funding & Practical Support

Additional funding and other practical support has been generously provided by local businesses, churches, schools and trade union branches and many more, as follows:

Additional sources of Funding

Aldi Customers Nantwich	Herspace Nantwich	Sandbach Baptist Church
Aqueduct Marina, Church Minshull	Hopes & Beams	Sandbach High School & 6th Form College
Asda	Iceland	Sandbach Striders
ASLEF Trade Union, Crewe	InKind Direct	Shavington Methodist Church
Axis Academy	Inner Wheel Club, Crewe	Shavington Primary School
Bakkavor Foods Ltd	ISL	Shavington With Betley Methodist Church
Bar 6 Nantwich	Jacks 4 All Trades	Sir William Stanier School
Barbara Slimming World Wybunbury and Nantwich	John Pass Jewellers	Soroptomists
Barclays Radbroke Hall	Jordy's Nantwich	SSPA Events Ltd Crewe Gotta Dance
Baywater Healthcare	Lantern Fire & Security	St Lukes Cheshire Hospice
Bench Bistro	Laserink	St Martha Restaurant – Nantwich
Benefact Group	Leighton Hospitals HR team	St Mary's Ladies Group Wistaston
Bentley Motors	Lidl (Crewe)	St Pauls Community Food Bank
Better Equipped Educational Supplies	Longman's Butchers	St Thomas More Catholic High School
Bounceback Food	Lyceum Theatre Crewe	Star Learners South Cheshire
Brereton Primary School	Mablins Lane Community Primary School	Storengy Ltd
Brine Leas School	Marks & Spencer, Crewe	Synetiq
Bunbury Aldersey CE Primary School	Martin Davies Osteopaths	Taylor Wimpey
BUSCH GVT	Military Arms	The Berkeley Academy
Byley Primary School	Monks Coppenhall Academy	The Leopard
Caddick	My Spar	The Red Cow
Cafe De Paris	Myra's Story	The White Lion, Crewe
CAFO Rescue	Nantwich Clinic	Three Wrens Gin

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Celox Medical	Nantwich Film Club	TOG25 Cheshire Oaks
Centurion Industrial Packaging	Nantwich Running Club	Trefoil Guild - Wistaston
Chamberlain Transport	Natwest Bank Nantwich	Unite the Union
Change Grow Live, Crewe	Neighbourly	Vistry Group
Changing Lives Together	NHS Clinical Commissioning Group Cheshire	Void Games
Cheese Corner	North Western Farmers	Weaver Rotary
Clem's Traditional Green grocers	Novus Property Solutions	Webb Relief in Sickness Fund
Co-op stores	NWF Fuels	Wells Green Methodist Church
Coorstek	NWF Group	Weston Allotments
Crewe Concert Band	One Stop Shop Haslington	Wheelock Primary School
Crewe Senior Forum	Pantree Crewe	WII Properties (Wheatcroft & Lloyd)
Cronknisons Farm Pub	Paul Larcombe aka Elvis entertainer	Wilson House Trust
CVSCE	Pennysmart	Wishingwell Project
Dingle Primary School, Haslington	Pets at Home	Wistaston Church Lane Academy
Direct Rail Services	Procyon Fire and Security	Wrenbury Primary School
Gainsborough Primary School	Read Construction	Wybunbury United Charities
Gill and Tom Fox (Brighton Marathon)	Rotary Clubs	Wych Malbank Rotary Club
Goddard Dunbar & Associates Ltd	Round Table	YMCA Crewe
The Guinness Partnership	Royal Oak Worleston	
Haslington Primary Academy	Sal's Shoes	

Individual Donations

The charity continues to enjoy an active following of individual sponsors who donate generously via PayPal, Enthuse, Benevity, Facebook or directly into our bank account. We remain incredibly grateful for their essential support; it is a fact that the residents of South Cheshire have given to us generously throughout the last seven years. Genuine and sincere thanks are extended to the support of these individuals who enable the work to continue, especially during the huge and prolonged cost of living crisis that has impacted everyone and has placed an unprecedented demand on our services.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Financial review

The level of income and expenditure during this financial year has resulted in net income of £64,665 (2024: £91,209). The total funds at year end stood at £412,786 (2024: £348,121) of which £49,852 was restricted (2024: £31,901).

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure, which remained at the same level as the prior year, at £65,000 (2024: £65,000). This is held within a separate designated 'Restructuring' fund but is included within the free reserves figure below. The trustees consider that, reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In addition to this minimum reserves required also includes the dissolution fund, which would cover the costs of winding the charity down should it ceased to exist. The Dissolution Fund currently stands at £2,305. This level of reserves has been maintained throughout the year.

A transfer has been made of £125,000 into the designated property fund. This is in recognition that the designated savings have not been increased for sometime and the likely cost of premises will significantly more than previously considered.

Free reserves are made up of the unrestricted funds, less any designated funds not set aside for the purpose of free reserves and any unrestricted fixed assets. This represents the available funds that can be accessed at short notice if required. The free reserves level at the year end were £73,750 (2024: £155,060 restated). Trustees feel that this level is appropriate to ensure continuity of service in view of variable receipts, funding levels and the uncertain times that we are operating in.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

CHANCE Changing Lives is a charitable incorporated organisation (CIO) and governed by a written constitution. Board meetings take place once per month and a full set of notes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

b. Organisational structure and decision-making policies

Chance Changing Lives is now in its eighth year, becoming a registered charity on 17 April 2018 (charity number 1177984). During that time the Board has evolved and continues to respond to the growing demands on the charity. Board meetings take place once per month and throughout this financial year, the board of trustees is as described in the table below.

Trustees of the Charity during 2024-25

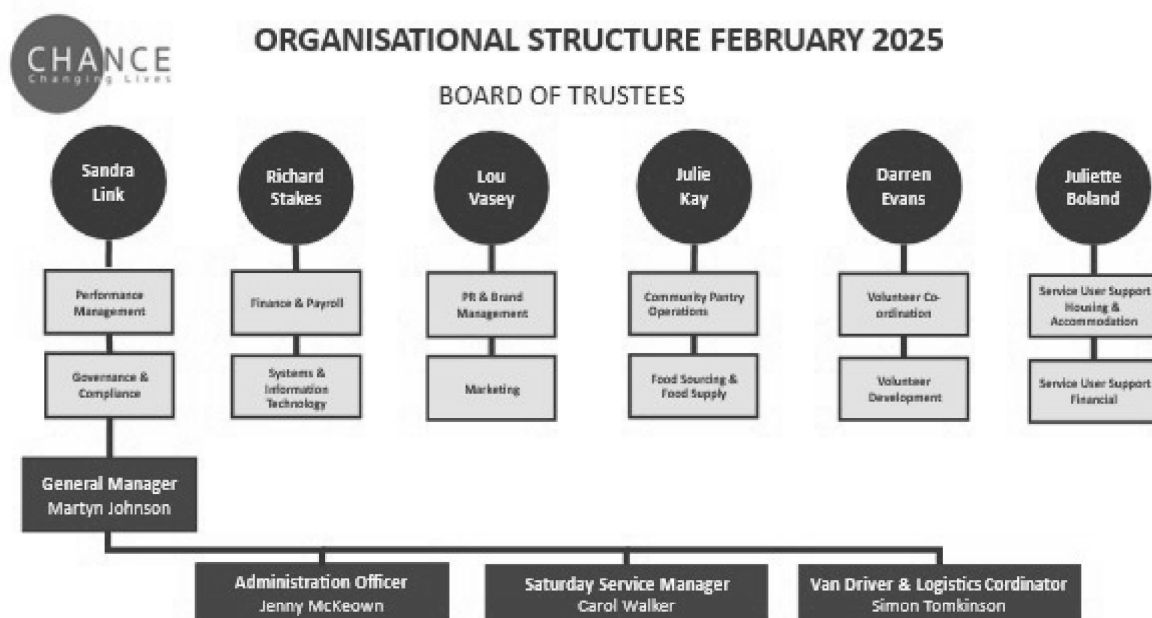
Trustee Name	Date appointed as Trustee	Office/lead responsibility trustee
Sandra Link	17.04.2018	Chair
Julie Kay	07.07.2020	Service delivery at Community Hub
Lou Vasey	18.08.2020	PR and Marketing
Richard Stakes	10.02.2021	Treasurer
Darren Evans	09.03.2021	Volunteer Development
Juliette Boland	23.11.2024	Service User Support Services

From its conception, the charity operated entirely with volunteers, but due to the growth of the charity and the increased numbers and diverse needs of service users, in April 2021, the first paid employee was appointed. The Board of Trustees is suitably proud of its current workforce which now comprises 4 part time, permanent, paid employees, all of whom do a remarkable job in developing and managing the growing demands placed upon them. The following table shows how the responsibilities are allocated across the organisation.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

Organisational Structure



The charity now supports over 300 people each week, many of whom have found themselves in new and desperate circumstances, no longer able to afford food and basic household essentials. Amongst our numbers each week, a growing proportion of people are in work and unable to balance food and household costs, like rent and mortgages. The members of staff, together with our team of volunteers have responded with dignity and respect to the growing and ever-increasing diverse needs of our service users.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management (continued)

c. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Retirement/Removal of Trustees

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178 180 of the Charities Act 2011 (or any statutory re enactment or modification of that provision).

Additional Terms

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

d. Policies adopted for the induction and training of Trustees

The charity had a dedicated a 'Selection and Recruitment Policy'. Where the board agrees there is a vacancy a job description and person specification are developed for the role to fill any skills gaps as deemed necessary. The available role is advertised externally and internally to current volunteers. Applicants are shortlisted, interviewed and where appropriate, two references are sought. On receipt of satisfactory references, appropriate level of DBS check is completed. The satisfactory candidate is appointed and registered with the charity commission. This is followed with an induction programme; ID is issued, and appropriate IT training and support is provided.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Sandra Link
(Chair of Trustees)

Date: 17th June 2025

CHANCE CHANGING LIVES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of CHANCE Changing Lives ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

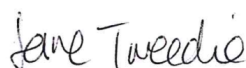
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 1 July 2025

SJ Tweedie

BSc FCA DChA

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	119,855	50,584	170,439	192,698
Charitable activities	4	-	16,828	16,828	20,803
Investments	5	-	9,150	9,150	7,177
Other income	6	-	375	375	-
Total income		119,855	76,937	196,792	220,678
Expenditure on:					
Raising funds	7	1,275	135	1,410	1,270
Charitable activities	8	100,629	30,088	130,717	128,199
Total expenditure		101,904	30,223	132,127	129,469
Net movement in funds		17,951	46,714	64,665	91,209
Reconciliation of funds:					
Total funds brought forward		31,901	316,220	348,121	256,912
Net movement in funds		17,951	46,714	64,665	91,209
Total funds carried forward		49,852	362,934	412,786	348,121

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.

CHANCE CHANGING LIVES

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	As restated 2024 £
Fixed assets			
Tangible assets	13	32,184	17,810
		<u>32,184</u>	<u>17,810</u>
Current assets			
Debtors	14	-	1,309
Investments	15	146,107	62,435
Cash at bank and in hand		247,735	270,593
		<u>393,842</u>	<u>334,337</u>
Creditors: amounts falling due within one year	16	(13,240)	(4,026)
Net current assets		<u>380,602</u>	<u>330,311</u>
Total assets less current liabilities		<u>412,786</u>	<u>348,121</u>
Total net assets		<u><u>412,786</u></u>	<u><u>348,121</u></u>
Charity funds			
Restricted funds	17	49,852	31,901
Unrestricted funds	17	362,934	316,220
Total funds		<u><u>412,786</u></u>	<u><u>348,121</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


 Sandra Link
 (Chair of Trustees)

Date: 17th June 2025

The notes on pages 18 to 32 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

CHANCE Changing Lives is a registered charity (number 1177984) and the first Board was formed in April 2018. The charity is based in Crewe, Cheshire and their mission is to reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CHANCE Changing Lives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants, including government grants, are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Long-term leasehold improvements	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	33% straight line
Computer equipment	-	33% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Current Asset Investments

Current Assets Investments consist of fixed term deposit account held at market value.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Government grants				
Cheshire NHS	-	-	-	18,525
Crewe Town Council	6,000	-	6,000	4,439
Shavington Parish Council	950	-	950	-
Cheshire East	10,000	-	10,000	-
Government grants total	16,950	-	16,950	22,964
Donations	-	50,584	50,584	76,176
Other Grants	102,905	-	102,905	93,558
Subtotal	102,905	50,584	153,489	169,734
	119,855	50,584	170,439	192,698
<i>Total 2024</i>	115,467	77,231	192,698	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from provision of Pantry for service users	16,828	16,828	20,803
<i>Total 2024</i>	20,803	20,803	

The income from provision of the Pantry to service users was treated as a trading activity in the prior year. This has been reclassified to income from charitable activities.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	9,150	9,150	7,177
<i>Total 2024</i>	<i>7,177</i>	<i>7,177</i>	

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Profit on disposal	375	375	-

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Costs of raising voluntary income	1,275	135	1,410	1,270
<i>Total 2024</i>	<i>991</i>	<i>279</i>	<i>1,270</i>	

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	100,629	30,088	130,717	128,199
<i>Total 2024</i>	118,283	9,916	128,199	

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	122,248	8,469	130,717	128,199
<i>Total 2024</i>	120,349	7,850	128,199	

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	50,630	50,630	43,449
Depreciation	10,442	10,442	6,222
Food and household items	16,062	16,062	26,137
Rent	6,358	6,358	5,519
Water	455	455	600
Light and heat	14,452	14,452	8,156
Insurance	1,651	1,651	304
Phone	955	955	639
Repairs and renewals	153	153	107
Motor expenses	3,656	3,656	2,181
Volunteer expenses	4,642	4,642	6,140
Service user costs	12,792	12,792	20,845
Service providers	-	-	50
	<u>122,248</u>	<u>122,248</u>	<u>120,349</u>
<i>Total 2024</i>	<u><u>120,349</u></u>	<u><u>120,349</u></u>	

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2025 £	Total funds 2025 £	Total funds 2024 £
Bank charges	1,077	1,077	640
Print, post and stationery	1,839	1,839	1,617
Sundry expenses	2,583	2,583	1,783
Independent examination costs	2,070	2,070	2,490
Other professional fees	900	900	1,320
	<u>8,469</u>	<u>8,469</u>	<u>7,850</u>
<i>Total 2024</i>	<u>7,850</u>	<u>7,850</u>	

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,070</u>	<u>1,890</u>

11. Staff costs

	2025 £	2024 £
Wages and salaries	49,852	42,638
Contribution to defined contribution pension schemes	778	811
	<u>50,630</u>	<u>43,449</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	<u>4</u>	<u>2</u>

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration for the highest paid employee amounted to £17,312 including gross wages and employer pension contributions (2024: £20,156).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

13. Tangible fixed assets

	Long-term leasehold improvements £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	17,445	8,000	16,427	2,266	44,138
Additions	-	26,940	81	1,170	28,191
Disposals	-	(8,000)	-	-	(8,000)
At 31 March 2025	17,445	26,940	16,508	3,436	64,329
Depreciation					
At 1 April 2024	5,232	4,625	15,503	968	26,328
Charge for the year	1,744	6,735	924	1,039	10,442
On disposals	-	(4,625)	-	-	(4,625)
At 31 March 2025	6,976	6,735	16,427	2,007	32,145
Net book value					
At 31 March 2025	10,469	20,205	81	1,429	32,184
At 31 March 2024	12,213	3,375	924	1,298	17,810

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	-	1,309
	<u>-</u>	<u>1,309</u>
	<u><u>-</u></u>	<u><u>1,309</u></u>

15. Current asset investments

	2025 £	<i>As restated</i> 2024 £
Unlisted investments (liquid)	146,107	62,435
	<u>146,107</u>	<u>62,435</u>

Investments have been restated during the year to current asset investments.

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,670	1,990
Other creditors	-	146
Accruals and deferred income	11,570	1,890
	<u>13,240</u>	<u>4,026</u>
	<u><u>13,240</u></u>	<u><u>4,026</u></u>

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Restructuring	65,000	-	-	-	65,000
Property fund	125,000	-	-	125,000	250,000
Cyclical Maintenance fund	6,350	-	-	650	7,000
Dissolution	12,000	-	-	(9,695)	2,305
	<u>208,350</u>	<u>-</u>	<u>-</u>	<u>115,955</u>	<u>324,305</u>
General funds					
General Funds	<u>107,870</u>	<u>76,937</u>	<u>(30,223)</u>	<u>(115,955)</u>	<u>38,629</u>
Total Unrestricted funds	<u>316,220</u>	<u>76,937</u>	<u>(30,223)</u>	<u>-</u>	<u>362,934</u>
Restricted funds					
General Core Costs excluding salaries	3,158	-	-	-	3,158
Pantry (Core costs)	-	40,960	(25,883)	-	15,077
Food (Both svcs)	10,222	2,000	(9,836)	-	2,386
Kitchen only core and food	226	20,385	(4,729)	-	15,882
Service User items	601	-	(601)	-	-
Other restricted grants	-	7,200	(7,000)	-	200
National Lottery 3 year fund RC North West Region - Salaries and Training	17,694	49,310	(53,855)	-	13,149
	<u>31,901</u>	<u>119,855</u>	<u>(101,904)</u>	<u>-</u>	<u>49,852</u>
Total of funds	<u>348,121</u>	<u>196,792</u>	<u>(132,127)</u>	<u>-</u>	<u>412,786</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

A transfer has been made of £125,000 into the designated property fund. This is in recognition that the designated savings have not been increased for sometime and the likely cost of premises will be significantly more than previously considered.

Funds comprise of:

Restructuring: This fund is to be used to cover essential trading/activities whilst sourcing income to a maximum of six months budgeted trading activity and will include staff salaries.

Dissolutions fund: provides for the cost of dissolution should the charity be unable to continue. It should only be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies.

Cyclical maintenance: fund to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior and exterior

Property fund: funds set aside towards the cost of a new property when identified.

Restricted funds:

The restricted funds have come from a variety of different sources and generous supporters. They are split into funds according to the purpose for which they were given, as shown in the table above.

The Core costs restricted funds are composed of a variety of separate grants received to fund various aspects of core costs.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
Designated funds					
Restructuring	55,600	-	-	9,400	65,000
Property fund	125,000	-	-	-	125,000
Cyclical Maintenance fund	5,250	-	-	1,100	6,350
Dissolution	7,500	-	-	4,500	12,000
	<u>193,350</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>208,350</u>
General funds					
General Funds	27,854	105,211	(10,195)	(15,000)	107,870
	<u>221,204</u>	<u>105,211</u>	<u>(10,195)</u>	<u>-</u>	<u>316,220</u>
Total Unrestricted funds					
Restricted funds					
General Core Costs inc salaries	229	-	(229)	-	-
General Core Costs ex salaries	7,425	4,500	(8,767)	-	3,158
Pantry (Core costs)	-	1,500	(1,500)	-	-
Food (Both svcs)	15,392	11,733	(16,903)	-	10,222
Kitchen only core and food	4,495	4,000	(8,269)	-	226
Service User items	1,367	1,439	(2,205)	-	601
Mental health	6,597	18,525	(25,122)	-	-
Volunteer costs	203	-	(203)	-	-
Other restricted grants	-	4,780	(4,780)	-	-
National Lottery 3 year fund RC North	-	46,659	(28,965)	-	17,694
West Region - Salaries & Training	-	22,331	(22,331)	-	-
National Lottery Cost of Living fund	-	-	-	-	-
	<u>35,708</u>	<u>115,467</u>	<u>(119,274)</u>	<u>-</u>	<u>31,901</u>

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Total of funds	256,912	220,678	(129,469)	-	348,121
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18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	32,184	32,184
Current assets	49,852	343,990	393,842
Creditors due within one year	-	(13,240)	(13,240)
Total	49,852	362,934	412,786

Analysis of net assets between funds - prior year

	<i>Endowment funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	-	17,810	17,810
Fixed asset investments	(62,435)	-	62,435	-
Current assets	62,435	31,901	240,001	334,337
Creditors due within one year	-	-	(4,026)	(4,026)
Total	-	31,901	316,220	348,121

19. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £778 (2024 - £811). An amount of £NIL was payable to the fund at the balance sheet date and is included in creditors (2024: £146).

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

20. Related party transactions

The CHANCE Changing Lives has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the CHANCE Changing Lives at 31 March 2025.