



**CHANCE CHANGING LIVES**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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## CHANCE CHANGING LIVES

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## CHANCE CHANGING LIVES

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

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<b>Trustees</b>	Darren Evans, Volunteer Development Julie Kay, Service Delivery at Community Hub Sandra Link, Chair Michael Roberts, Premises and Asset Management (resigned 11 July 2023) Richard Stakes, Treasurer Lou Vasey, PR and Marketing
<b>Charity registered number</b>	1177984
<b>Principal office</b>	Community Pantry 11-13 Coronation Crescent Crewe Cheshire CW1 4EJ
<b>Accountants</b>	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

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## CHANCE CHANGING LIVES

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

CHANCE Changing Lives was registered as a charity on 17 April 2018 (charity number 1177984) and the first Board was formed. Over the last six years the Board of Trustees has evolved and responded to the growing demands on the charity and continues to meet once per month. Throughout this financial year, the board of trustees is as described on page.1.

In April 2022, in recognition of the growth of the charity, both in terms of the volume of service users and in the range of services that we were able to offer, the Board of Trustees considered making its second paid appointment. On 1 July 2022 the Trustees were delighted to appoint Jenny McKeown as its Administrative Officer and the second paid employee of the charity, and a much-welcomed additional resource.

For the first three years, the charity has operated entirely with volunteers, but due to the growth of the charity and the increased numbers and diverse needs of service users, in April 2021, the first paid employee was appointed. The Board of Trustees is suitably proud of its current workforce which comprises 3 part time paid employees, all of whom do a remarkable job in developing and managing the growing demands placed upon them.

It is beyond doubt that the increased demands have been severely impacted by the cost-of-living crisis with the charity supporting over 300 people each week, many of whom have found themselves in new and desperate circumstances, no longer able to afford food and basic household essentials. Amongst our numbers each week, a growing proportion of people are in work and unable to balance food and household costs, like rent and mortgages. The members of staff, together with our team of volunteers have responded with dignity and respect to the growing needs of our service users.

#### Objectives and activities

##### a. Policies and objectives

The work of the charity is shaped by the Vision, Mission and Values. These are reviewed annually to ensure fitness for purpose and following a change to the mission statement in March 2024, these are as follows:

**Our Vision is:** That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

**Our Mission is:** To reduce hunger and provide hope, promote dignity and social inclusion and create opportunities to transform lives.

**Our values are that:**

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## CHANCE CHANGING LIVES

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### Objectives and activities (continued)

#### b. Strategies for achieving objectives

#### Strategic goals 2023 - 2024

Table.1. Objectives set for 2023-24 together with performance achieved

OBJECTIVES 2023-24	ACHIEVEMENTS 2023-24
Create new post of Kitchen Manager	Achieved with newly appointed Saturday Service Manager taking up post in November 2023
Train and develop a group of volunteers to enable more intensive and diverse support to selected service users	Partially achieved. Training has not been fully rolled out
Review the Trustee responsibility structure in the light of charity developments and activities	Achieved. Trustee responsibilities reviewed
Explore alternative possibilities for the acquisition of alternative space	Achieved. Additional storage space has been acquired and discussions have taken place with two key partners
Maintain robust financial controls to meet the needs of a developing and growing charity	Achieved with the implementation of financial software solutions and staff training
Consider changes to operational delivery in response to service user feedback and assessed need	Three surveys conducted. Free fruit and vegetable offer to continue and changes to Saturday kitchen operating hours introduced Nov 2023
Implement more intensive support with selected service users to empower them to make positive changes to their lives	Achieved but not to scale. During the year, 48 service users left the charity reporting that they had significantly improved their lives and did no longer need the support.
Review the need and potential to expand range of services offered to provide more intensive and targeted support	Discussions continued without success regarding the introduction of dentistry services.  Working in partnership with Wishing Well, a new cookery project has been introduced.
Consider developing (i) PR and marketing plan (ii) A Partnership Strategy	Not achieved
Develop strong and productive collaborative partnerships with relevant organisations with regard to payroll support; volunteer training; additional space	Payroll support achieved.  Volunteer training achieved.  Additional storage space achieved.
With the support of sustainability consultants, develop a sustainability policy to reduce the environmental impact of the charity	Sustainability consultants deployed during Summer 2023. The actions from a detailed report to reduce environmental impact and become more sustainable have been implemented
Develop a home economics option for service users to increase health and affordable food options via implementation of cookery courses.	Achieved with our partners Wishing Well and to be continued 2024-25 with financial support from Cheshire Community Foundation

Key: Green = Achieved Amber = partially achieved Red = No progress/not achieved.

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## CHANCE CHANGING LIVES

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance

##### a. Operational achievements of the Charity

##### Saturday Kitchen

Chance continues to provide practical support to homeless and/or disadvantaged people in Crewe and Nantwich each Saturday through the '**Saturday Kitchen**' where a nutritious two course meal is shared, alongside a wide range of activities and services. In addition to activities and practical support, the charity organises a range of goods and services to improve the health, social, capacity and financial position of our guests:

- Sleeping bags, emergency foil blankets, warm clothing and toiletries
- Podiatry and optometry services
- Sexual Health Advice Service and Wellbeing services for all genders
- NHS Nurse led clinics with advice, GP liaison and prescribing
- Special events at Christmas and Easter

##### Beneficiaries

The number of guests at the Saturday Kitchen can range from 35 - 50 people per week. Many have complex needs, some are street homeless, sofa surfing, have insecure tenancies, others are lonely and struggle with day-to-day living. Table.3 sets out the range and level of activities delivered and provides a comparison with the same period of the previous year:

Table.2. Saturday Kitchen Activities

ACTIVITY	2022-23	2023-24
Attendances during year	1698	1828
Bundles of clothing	480	794
Take away food parcels to ensure food for Sunday	1624	*850
Bags of essential toiletries	663	1092
Rough sleeping/survival packs	25	69
Health interventions (podiatry, optometry, **vaccines and advanced health practitioner)	**194	149
Volunteer hours	1545	1758

\*The take away meal service ceased in October 2023. \*\* This figure included covid vaccine services.

##### The Community Pantry

The Community Pantry was opened in October 2018 from our registered premises at 11-13 Coronation Crescent Crewe, premises kindly leased to us by The Guinness Partnership. Families and individuals are referred from agencies including Citizens' Advice, Cheshire East Family Centres, Health Visitors, foodbanks, probation service, schools and GPs. Membership is prioritised for people experiencing severe financial difficulties, struggling to heat their homes and eat, finding themselves in debt. In addition to the provision of food and essential household items, members receive debt and benefit mentoring, and direct, speedy referrals to counselling services. During the school holidays, we made individual packed lunches for the children of our members to ensure that no one went hungry.

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## CHANCE CHANGING LIVES

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance (continued)

##### Membership

Members register for 13 weeks to manage budgets and/or debts and select food each week at vastly reduced costs. The service enables members to shop with dignity whilst accessing services to assist their financial and social recovery. If members engage with our service and still require support, a further 13-week programme can be agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is ended, enabling additional members to join.

Table 3 describes the numbers of people who have benefitted from the service and provides a comparison with the previous year.

Table 3: Activity at the Community Pantry

ACTIVITY	2022-23	2023-24
Number of people supported each week	223 adults and 177 children	213 adults and 153 children
Volunteer Hours	2924 hours	2996 hours

##### Supporting Children out of Poverty

CHANCE has supported the 153 children of our members with packed lunches throughout school holidays and at Christmas. With the support of a toy charity, the younger children were given wrapped Christmas gifts, advent calendars and selection boxes. Easter eggs were distributed to all. Our free fresh fruit and vegetable offer supports improved health and wellbeing. When donations allow, we share free toothpaste and toothbrushes, books and educational toys.

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## CHANCE CHANGING LIVES

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance (continued)

##### b. Sources of Support and Income

###### Key Funders

The support of our key funders has been essential to the continuation of our service and the introduction of additional activities. During this year we have enjoyed financial support as set out in Table.4. which describes how funding has been spent:

Table 4: Funding Providers

Source of Funding	How the funding has been spent
The Albert Hunt Foundation	Services delivered from the Saturday Kitchen
Cheshire Community Foundation on behalf of Bentley Crewe	One off payment to families in crisis and the new venture of a cookery club
Cheshire Community Foundation	Services delivered from the Saturday Kitchen
Crewe Town Council	Dignity Project – Breast Care
Crewe Town Council	Services delivered from the Community Pantry
Crewe Town Council	Slow cooker project
Crewe Town Council	Winter Warmer project including warm clothing, hot water bottles and fleecy blankets
Cheshire & Wirral Partnership (NHS)	Provision of counselling and wellbeing services
E. G. Foundation	Start up funding to trial feasibility of cookery project
Masonic Platinum Fund	Services delivered from the Community Pantry
Storengy UK	Delivery of services from both provisions
Tesco	Provision of slow cookers, food and blankets
The Guinness Partnership	Community Pantry food provision
The National Lottery Community Fund	Staff salaries and volunteer development costs
The National Lottery Cost of Living Fund	Delivery of services from both provisions including core costs but excluding staff salaries
The Rotary Club Nantwich and Wyche	Financial support to provide Christmas hampers to the elderly

##### Additional Funding & Practical Support

Additional funding and other practical support has been generously provided by local businesses, churches, schools and trade union branches as follows:



## CHANCE CHANGING LIVES

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### Achievements and performance (continued)

Table 5: Additional Sources of Funding

Aldi (Nantwich)	Lidl (Crewe)	Sal's Shoes
Arnold Clarke Community Fund	Longman's Butchers	Sandbach Baptist Church
Bakkavor Crewe	Mablins Lane Primary School	Sarah's Slimming World Crewe
Bare Necessities	Market Shopping Centre Crewe	Servium
Baywater Healthcare	Marks & Spencers	Shavington Academy
Belton Farm Great British Cheesemakers	Maw Green School	Sir William Stanier School
Bentley Motors	Medicash	Soroptomist International Nantwich and District
Brine Leas School	Monks Coppenhall Children's Centre	South Cheshire Branch Labour Party
Brookside Pet Food	Morrisons (Crewe)	Sports Coaching Group
Buffaload Logistics Crewe	My Spar	St Luke's Willaston
Centurion Industrial Packaging	Nantwich Buddies	St Martha Restaurant - Nantwich
CEVA Logistics	Nantwich Clinic	St Mary's Wistatston
Cheerbrook Farm Shop	Nantwich Film Club	St Nicholas' Chapel Cholmondeley
Church of the Latter Day Saints	Nat West Nantwich Branch	St Saviours C of E Academy
Clem's Traditional Green grocers	Neighbourly	St Thomas More Catholic High School
Co-op stores	NHS Clinical Commissioning Group Cheshire	St Wenefrede's Church Bickley
CVSCE	One Stop - Haslington	Unite Trade Union
Davies Osteopaths	Pantree Crewe	Vegware
Dingle Primary School	Pathways CIC	Waitrose Sandbach
Flowers on the Cobbles	Paul Larcombe aka Elvis entertainer	Weston Allotments
George Heath Foundation	Pennysmart	Weston Village Primary School
GoodGym Crewe	Period Power	Wishingwell Project
Haslington Primary School	Procyon Fire and Security	Wistatston Academy
Healthshield	Rainzley's Cakes	YMCA Crewe
Healthwatch CIC	Rotary Clubs	
InKind Direct	Royal Oak Worleston	

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)****Individual Givers**

The charity continues to enjoy an active following of individual sponsors who donate generously via PayPal, Facebook or directly into our bank account. We remain incredibly grateful for their essential support; it is a fact that the local residents of South Cheshire have given to us generously throughout the last six years. Genuine and sincere thanks are extended to the support of these individuals who enable the work to continue, especially during the huge cost of living crisis that has impacted everyone and has placed an unprecedented demand on our services.

**c. Volunteers**

The impact of Chance Changing Lives is hugely dependent on the recruitment and commitment of our talented and loyal pool of forty-nine volunteers who are supported by the trustees. The enthusiasm, determination and diverse skills of our volunteers are critical to the ongoing success and growth of the charity. During this, our sixth year, we have seen Chance diversify, adding additional services e.g. cookery club, free, fresh fruit and vegetables, referrals for fuel vouchers, food vouchers and free slow cookers. We have introduced a budget coaching service to assist our service users to manage their income and expenses in a balanced way, where this is possible. During the last twelve months we have referred 50 families to Pennysmart for specialist financial advice and a further 48 of our families have left the service as their circumstances have significantly improved and they no longer needed us. We continue to value our volunteers and invest time, effort and resources in their development, to enable them to feel confident in their roles and to continue to contribute to the success of the charity and the wider community.

**Financial review****a. Financial review**

The level of income and expenditure during this financial year has resulted in net income of £91,209 (2023: £65,664). The total funds at year end stood at £348,121 (2023: £256,912) of which £31,901 was restricted (2023: £35,708).

**b. Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure, which has increased in the 2024 year to £65,000 (2023: £55,600) due to the charity employing more staff. This is held within a separate designated 'Restructuring' fund but is included within the free reserves figure below. The trustees consider that, reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves are made up of the unrestricted funds, less any designated funds not set aside for the purpose of free reserves and any unrestricted fixed assets. This represents the available funds that can be accessed at short notice if required. The free reserves level at the year end were £92,625 (2023: £61,369). Trustees feel that this level is appropriate to ensure continuity of service in view of variable receipts, funding levels and the uncertain times that we are operating in.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**c. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Structure, governance and management**

**a. Constitution**

CHANCE Changing Lives is a charitable incorporated organisation (CIO) and governed by a written constitution. Board meetings take place once per month and a full set of notes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Retirement/Removal of Trustees**

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

**Additional Terms**

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

Each member of the board has a dedicated role and is responsible for an area of expertise, thus ensuring that each board trustee has the opportunity to make a valuable and essential contribution to the activities of the charity. The trustees have developed a rolling three-year strategic plan and focus upon the delivery of the strategic objectives.

**d. Policies adopted for the induction and training of Trustees**

The charity had a dedicated a 'Selection and Recruitment Policy'. Where the board agrees there is a vacancy a job description and person specification are developed for the role to fill any skills gaps as deemed necessary. The available role is advertised externally and internally to current volunteers. Applicants are shortlisted, interviewed and where appropriate, two references are sought. On receipt of satisfactory references, appropriate level of DBS check is completed. The satisfactory candidate is appointed and registered with the charity commission. This is followed with an induction programme; ID is issued, and appropriate IT training and support is provided.

**Plans for future periods**

The Board of trustees recently completed a skills gap analysis and following the results of that exercise it was agreed that the recruitment of additional trustee(s) should be commenced. It was concluded that the additional skill sets to be recruited would focus on communication, fundraising and marketing. It is hoped that additional trustee(s) can be appointed during 2024-25.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Sandra Link**  
(Chair of Trustees)

Date: 25 October 2024

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## CHANCE CHANGING LIVES

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

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#### **Independent Examiner's Report to the Trustees of CHANCE Changing Lives ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 31 October 2024

SJ Tweedie

BSc FCA DChA

**WR Partners**

Chartered Accountants  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

## CHANCE CHANGING LIVES

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>As restated Total funds 2023 £</i>
	<b>Note</b>				
<b>Income from:</b>					
Donations and legacies	3	115,467	77,231	192,698	165,762
Charitable activities	4	-	20,803	20,803	18,163
Investments	5	-	7,177	7,177	1,631
<b>Total income</b>		<b>115,467</b>	<b>105,211</b>	<b>220,678</b>	<b>185,556</b>
<b>Expenditure on:</b>					
Raising funds		991	279	1,270	1,101
Charitable activities	6	118,283	9,916	128,199	118,791
<b>Total expenditure</b>		<b>119,274</b>	<b>10,195</b>	<b>129,469</b>	<b>119,892</b>
<b>Net movement in funds</b>		<b>(3,807)</b>	<b>95,016</b>	<b>91,209</b>	<b>65,664</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		35,708	221,204	256,912	191,248
Net movement in funds		(3,807)	95,016	91,209	65,664
<b>Total funds carried forward</b>		<b>31,901</b>	<b>316,220</b>	<b>348,121</b>	<b>256,912</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 28 form part of these financial statements.



# CHANCE CHANGING LIVES

## BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	17,810	22,085
Investments	12	62,435	-
		<u>80,245</u>	<u>22,085</u>
<b>Current assets</b>			
Debtors	13	1,309	-
Cash at bank and in hand		270,593	237,254
		<u>271,902</u>	<u>237,254</u>
Creditors: amounts falling due within one year	14	(4,026)	(2,427)
<b>Net current assets</b>		<u>267,876</u>	<u>234,827</u>
<b>Total assets less current liabilities</b>		<u>348,121</u>	<u>256,912</u>
<b>Total net assets</b>		<u><u>348,121</u></u>	<u><u>256,912</u></u>
<b>Charity funds</b>			
Restricted funds	15	31,901	35,708
Unrestricted funds	15	316,220	221,204
<b>Total funds</b>		<u><u>348,121</u></u>	<u><u>256,912</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Sandra Link**  
(Chair of Trustees)

Date: 25 October 2024

The notes on pages 16 to 28 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

CHANCE Changing Lives is a registered charity (number 1177984) and the first Board was formed in April 2018. The charity is based in Crewe, Cheshire and their mission is to reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CHANCE Changing Lives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants, including government grants, are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)****2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Long-term leasehold improvements	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	33% straight line
Computer equipment	-	33% straight line

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

## CHANCE CHANGING LIVES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Government grants</b>				
Cheshire NHS	18,525	-	18,525	35,604
Crewe Town Council	4,439	-	4,439	3,300
<b>Government grants total</b>	22,964	-	22,964	38,904
Donations	-	76,176	76,176	56,039
Other Grants	92,503	1,055	93,558	70,819
<b>Subtotal</b>	92,503	77,231	169,734	126,858
	115,467	77,231	192,698	165,762
<i>Total 2023</i>	106,747	59,015	165,762	

#### 4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	As restated Total funds 2023 £
Income from provision of Pantry for service users	20,803	20,803	18,163
<i>Total 2023 as restated</i>	18,163	18,163	

The income from provision of the Pantry to service users was treated as a trading activity in the prior year. This has been reclassified to income from charitable activities.

## CHANCE CHANGING LIVES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	7,177	7,177	1,631
<i>Total 2023</i>	1,631	1,631	

#### 6. Analysis of expenditure on charitable activities

##### Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total funds 2023 £
Charitable activities	118,283	9,916	128,199	118,791
<i>Total 2023</i>	89,796	28,995	118,791	

#### 7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	120,349	7,850	128,199	118,791
<i>Total 2023</i>	112,978	5,813	118,791	

## CHANCE CHANGING LIVES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 7. Analysis of expenditure by activities (continued)

##### Analysis of direct costs

	Charitable activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	43,449	<b>43,449</b>	33,856
Depreciation	6,222	<b>6,222</b>	5,948
Food and household items	26,137	<b>26,137</b>	20,617
Rent	5,519	<b>5,519</b>	2,422
Water	600	<b>600</b>	530
Light and heat	8,156	<b>8,156</b>	5,929
Insurance	304	<b>304</b>	304
Phone	639	<b>639</b>	509
Repairs and renewals	107	<b>107</b>	-
Motor expenses	2,181	<b>2,181</b>	2,812
Volunteer expenses	6,140	<b>6,140</b>	1,913
Service user costs	20,845	<b>20,845</b>	5,068
Service providers	50	<b>50</b>	33,070
	<u>120,349</u>	<u><b>120,349</b></u>	<u>112,978</u>
<i>Total 2023</i>	<u>112,978</u>	<u>112,978</u>	

##### Analysis of support costs

	Charitable activities 2024 £	Total funds 2024 £	Total funds 2023 £
Bank charges	640	<b>640</b>	638
Print, post and stationery	1,617	<b>1,617</b>	2,131
Sundry expenses	1,783	<b>1,783</b>	1,604
Independent examination costs	2,490	<b>2,490</b>	1,440
Other professional fees	1,320	<b>1,320</b>	-
	<u>7,850</u>	<u><b>7,850</b></u>	<u>5,813</u>
<i>Total 2023</i>	<u>5,813</u>	<u>5,813</u>	

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## CHANCE CHANGING LIVES

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 7. Analysis of expenditure by activities (continued)

##### Analysis of support costs (continued)

#### 8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,890</u>	<u>1,444</u>

#### 9. Staff costs

	2024 £	2023 £
Wages and salaries	42,638	33,186
Contribution to defined contribution pension schemes	811	670
	<u>43,449</u>	<u>33,856</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>2</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration for the highest paid employee amounted to £20,156 including gross wages and employer pension contributions (2023: £27,108).

#### 10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).



## CHANCE CHANGING LIVES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 11. Tangible fixed assets

	Long-term leasehold improvements £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2023	17,445	8,000	16,427	319	42,191
Additions	-	-	-	1,947	1,947
At 31 March 2024	17,445	8,000	16,427	2,266	44,138
<b>Depreciation</b>					
At 1 April 2023	3,488	3,500	12,905	213	20,106
Charge for the year	1,744	1,125	2,598	755	6,222
At 31 March 2024	5,232	4,625	15,503	968	26,328
<b>Net book value</b>					
At 31 March 2024	12,213	3,375	924	1,298	17,810
At 31 March 2023	13,957	4,500	3,522	106	22,085

#### 12. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
Additions	62,435
At 31 March 2024	62,435
<b>Net book value</b>	
At 31 March 2024	62,435

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

13. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Prepayments and accrued income	1,309	-
	<u>1,309</u>	<u>-</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,990	1,076
Other creditors	146	151
Accruals and deferred income	1,890	1,200
	<u>4,026</u>	<u>2,427</u>

# CHANCE CHANGING LIVES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 15. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Restructuring	55,600	-	-	9,400	65,000
Property fund	125,000	-	-	-	125,000
Cyclical Maintenance fund	5,250	-	-	1,100	6,350
Dissolution	7,500	-	-	4,500	12,000
	<u>193,350</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>208,350</u>
<b>General funds</b>					
General Funds	27,854	105,211	(10,195)	(15,000)	107,870
	<u>221,204</u>	<u>105,211</u>	<u>(10,195)</u>	<u>-</u>	<u>316,220</u>
<b>Restricted funds</b>					
General Core Costs including salaries	229	-	(229)	-	-
General Core Costs excluding salaries	7,425	4,500	(8,767)	-	3,158
Pantry (Core costs)	-	1,500	(1,500)	-	-
Food (Both svcs)	15,392	11,733	(16,903)	-	10,222
Kitchen only core and food	4,495	4,000	(8,269)	-	226
Service User items	1,367	1,439	(2,205)	-	601
Mental health	6,597	18,525	(25,122)	-	-
Volunteer costs	203	-	(203)	-	-
Other restricted grants	-	4,780	(4,780)	-	-
National Lottery 3 year fund					
RC North West Region - Salaries and Training	-	46,659	(28,965)	-	17,694
National Lottery Cost of Living fund	-	22,331	(22,331)	-	-
	<u>35,708</u>	<u>115,467</u>	<u>(119,274)</u>	<u>-</u>	<u>31,901</u>

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## CHANCE CHANGING LIVES

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 15. Statement of funds (continued)

Total of funds	256,912	220,678	(129,469)	-	348,121
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#### Designated funds comprise of:

**Restructuring:** This fund is to be used to cover essential trading/activities whilst sourcing income to a maximum of six months budgeted trading activity and will include staff salaries.

**Dissolutions fund:** provides for the cost of dissolution should the charity be unable to continue. It should only be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies.

**Cyclical maintenance:** fund to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior and exterior

**Property fund:** funds set aside towards the cost of a new property when identified.

#### Restricted funds:

The restricted funds have come from a variety of different sources and generous supporters. They are split into funds according to the purpose for which they were given, as shown in the table above.

The Core costs restricted funds are composed of a variety of separate grants received to fund various aspects of core costs.

# CHANCE CHANGING LIVES

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 15. Statement of funds (continued)

#### Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Restructuring	55,750	-	-	(150)	55,600
Property fund	85,000	-	-	40,000	125,000
Cyclical Maintenance fund	-	-	-	5,250	5,250
Dissolution	-	-	-	7,500	7,500
	<u>140,750</u>	<u>-</u>	<u>-</u>	<u>52,600</u>	<u>193,350</u>
<b>General funds</b>					
General Funds - all funds	28,639	78,809	(30,096)	(49,498)	27,854
<b>Total Unrestricted funds</b>	<u>169,389</u>	<u>78,809</u>	<u>(30,096)</u>	<u>3,102</u>	<u>221,204</u>
<b>Restricted funds</b>					
General Core Costs including salaries	4,500	20,000	(19,772)	(4,499)	229
General Core Costs excluding salaries	-	11,395	(3,970)	-	7,425
Pantry (Core costs)	1,098	6,110	(7,289)	81	-
Food (Both svcs)	-	23,580	(8,188)	-	15,392
Kitchen only core and food	-	5,000	(505)	-	4,495
Service User items	4,052	3,658	(6,390)	47	1,367
Mental health	-	35,604	(29,007)	-	6,597
Volunteer costs	-	1,400	(1,197)	-	203
Health & Wellbeing	12,209	-	(13,478)	1,269	-
	<u>21,859</u>	<u>106,747</u>	<u>(89,796)</u>	<u>(3,102)</u>	<u>35,708</u>
<b>Total of funds</b>	<u>191,248</u>	<u>185,556</u>	<u>(119,892)</u>	<u>-</u>	<u>256,912</u>

## CHANCE CHANGING LIVES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 16. Analysis of net assets between funds

##### Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	17,810	17,810
Fixed asset investments	-	62,435	62,435
Current assets	31,901	240,001	271,902
Creditors due within one year	-	(4,026)	(4,026)
<b>Total</b>	<b>31,901</b>	<b>316,220</b>	<b>348,121</b>

##### Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	22,085	22,085
Current assets	35,708	201,546	237,254
Creditors due within one year	-	(2,427)	(2,427)
<b>Total</b>	<b>35,708</b>	<b>221,204</b>	<b>256,912</b>

#### 17. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £811 (2023 - £670). An amount of £146 was payable to the fund at the balance sheet date and is included in creditors (2023: £151).

#### 18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.