

Charity Registration No. 1177984

CHANCE CHANGING LIVES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHANCE CHANGING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sandra Link
Richard Stakes
Mick Roberts
Julie Kay
Lou Vasey

Charity number

1177984

Principal address

Community Pantry
11-13 Coronation Crescent
Crewe
Cheshire
United Kingdom
CW1 4EJ

CHANCE CHANGING LIVES

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CHANCE CHANGING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

1.1 Introduction

CHANCE Changing Lives was registered as a charity on 17 April 2018 (charity number 1177984) and the first Board was formed in April 2018. Significant changes and developments have occurred over the last four years and as a consequence of the changes and the growth of the charity, the Board of Trustees has also evolved. The Board has always been true to its constitution and continues to meet once per month. Throughout this financial year, the board comprises of the trustees as described in table.1.

In April 2021, in recognition of the growth in the charity, both in terms of the volume of service users and in the range of services that we were able to offer, the board of trustees gave careful consideration to making its first paid appointment. This was a bold step as the charity had previously been operated entirely by volunteers but once suitably satisfied of financial stability, the post of General Manager went out to recruitment. On 1 July 2021 the trustees were delighted to welcome Michele Parks as the first paid employee of the charity, a significant landmark which marked a fundamental shift in the business of the charity.

Table 1: Trustees of the Charity during 2021-22

Trustee Name	Date appointed as Trustee	Office/lead trustee responsibility	Date appointed if not for whole year
Michele Parks	02.02.2019	Chair	29.07.2020 – 30.06 2021
Sandra Link	17.04.2018	Chair	01.07.21 – to date
Michael Roberts	02.06.20	Premises and Asset Management	
Julie Kay	07.07.20	Service delivery at Community Hub	
Lou Vasey	18.08.20	PR and Marketing	
Richard Stakes	10.02.21	Treasurer	01.07.21 – to date

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1.2 Charitable Activities

To guide the charity's work and to keep a clear focus on activities and outcomes, the trustees have developed, and continue to operate a rolling three-year strategic plan. As part of that process, the Vision, Mission and Values are reviewed to ensure that they remain fit for purpose. These are as follows:

Our Vision is: That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

Our Mission is: To reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

Our values are that:

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

2.1 Strategic goals 2021 - 2022

- To enable people to access health, life skills education and housing
- To work collaboratively with local organisations to meet shared goals
- To ensure that volunteers and trustees are trained, ethical and accountable
- To minimise our environmental impact by reducing, reusing and keeping waste to a minimum
- To ensure our finances are managed efficiently, accountably and with transparency
- To raise funds to develop our work and provide future stability
- To obtain suitable premises to expand provision to meet greater and varied needs

2.2 Objectives

From these goals a clear set of objectives have been set for each of the successive years Table 2 shows achievements towards the objectives in 2021-2022. The strategic goals agreed for 2021-2022 demonstrate a desire to increase the charity's impact whilst maintaining a pragmatic approach.

Table 2: 2021-2022 Strategic Objectives and Performance

STRATEGIC OBJECTIVES	PERFORMANCE
Review requirements of Trustees, Volunteers and the recruitment of Staff based upon activities.	Achieved. Eight new volunteers appointed, and one new trustee appointed.
Implement the revised Trustee responsibility structure.	Achieved with responsibilities allocated to trustees based upon skills and experience.
Develop a plan to address current and projected accommodation needs.	A national charity has been contacted with a request for their support to assist with the scoping exercise. Response awaited.
Implementing a new labelling and food rotation system to reduce waste.	Achieved. New processes implemented and the practices are now embedded into ongoing activities.
Set and agree budget headings and expenditure for all operations (with tolerances).	Achieved and budgets maintained within agreed expenditure.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Conduct a minimum of two surveys of service users and discuss and respond to findings.	Partially completed. One survey conducted and a further survey developed in March 2022 to be implemented May 2022.
Increase the number of service users assisted from previous year by 10%.	Achieved Kitchen and social supermarket numbers have increased as has the range of services on offer. Fuel, food and white good vouchers have been optimised.
Raise at least £30k from community fund raising and individual donations.	Achieved.
Raise at least £70k from trust/business fund raising.	Achieved.
Review the need and potential to expand range of service Objectivess offered. • • • • •	Achieved Fuel, Food and white good vouchers optimised. Counselling service introduced and pop up Covid clinics implemented. NHS clinic implemented bi-weekly. Triangle (Mental Health and Wellbeing) Project implemented. St Pauls contracted to deliver food to our members and collect surplus food on our behalf.
Increase social media activity and presence on previous year.	Achieved. Increased followers on Facebook to 5k with one post reaching 29k. Instagram account set up.
Continue to develop professional relationships and work collaboratively with like-minded charities and organisations.	Achieved.
Agree and implement an environmental sustainability policy.	Achieved. Policy implemented and monitored.
Consistently offer healthy and nutritious food choices to service users.	Achieved. A wide range of fresh fruit and vegetables available.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

3. OPERATIONAL ACTIVITIES

3.1 SATURDAY KITCHEN

Chance continues to provide practical support to homeless and/or disadvantaged people in Crewe and Nantwich each Saturday through the '**Saturday Kitchen**' where a nutritious two course meal is shared, alongside a wide range of activities and services. In addition to activities and practical support, the charity organises a range of goods and services to improve the health, social capacity and financial position of our guests:

- Sleeping bags, tents, emergency foil blankets, warm clothes, socks, underwear and toiletries
- Take away food for Sunday supported by Greggs bakery
- Podiatry service provided by The Nantwich Clinic
- Sexual Health Advice Service provided by Body Positive Cheshire and North Wales
- Christmas dinner and a gift for all
- Motherwell wellbeing services for all genders
- NHS Nurse led clinics with advice, GP liaison and prescribing

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3.2 BENEFICIARIES

The number of guests at the Saturday Kitchen can range from 35 - 50 people. Many have complex needs, some are street homeless, sofa surfing, have insecure tenancies, others are lonely and struggle with day-to-day living. Table.3 sets out the range and level of activities delivered:

Table 3: Saturday Kitchen Activities

ACTIVITY	2021 - 22	2020 - 21
Attendances during year	1436	697
Bundles of clothing	219	55
Take away food parcels to ensure food for Sunday	1022	448
Bags of essential toiletries	254	181
Tents and Sleeping Bags	52	21
Podiatry interventions	21	N/A
Covid Vaccines	N/A	79
NHS appointments (3 months only)	20	N/A
Volunteer hours	1149	390

NB: Due to the impact of Covid, activities at the Saturday kitchen were paused in March 2020 for the safety of volunteers and guests. This temporary closure explains the relative low figures for 2020-21. The kitchen was reopened in October 2020.

3.3 SATURDAY KITCHEN CASE STUDIES

- A young guest we found unconscious under a hedge was supported into residential rehabilitation. He now has a secure future with his new family.
- A couple struggling to pay their bills, have now taken a parenting course and have a new family home for themselves and their boys.
- A family previously caught in a cycle of addiction, threats and debt – have now got a safe home with their young son and daughter

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3.4 THE COMMUNITY PANTRY

The Community Pantry was opened in October 2018 and is operated from our registered premises at 11-13 Coronation Crescent, Crewe. Families and individuals are referred from agencies including: Citizens' Advice, Cheshire East Family Centres, Health Visitors, foodbanks, probation services, schools, GPs etc. Membership is prioritised for people experiencing severe financial difficulties, struggling to heat their homes and eat, and finding themselves in debt. In addition to the provision of food and essential household items, members receive debt and benefit advice, and direct, speedy referrals to counselling services. During the school holidays, nobody goes hungry when free school meals stop, we make individual packed lunches for the children of our members.

3.5 MEMBERSHIP

Members are registered initially for 13 weeks to see if they actively use the opportunity to repay some of their debts and obtain food at vastly reduced costs. The service enables members to shop with dignity whilst accessing services to assist their financial and social recovery. If members engage with our service and still require support, a further 13-week programme can be agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is ended, enabling additional members to join.

Table 4 describes the numbers of people who have benefitted from the service.

Table 4: Activity at the Community Pantry

ACTIVITY	2021 - 22	2020 - 21
Number of shopper visits	7488	6760
Number of people supported	212 Adults 144 Children	157 Adults 105 children
Volunteer Hours	2213	3294

3.6 SUPPORTING CHILDREN OUT OF POVERTY

CHANCE has supported the 144 children of our members with packed lunches throughout school holidays and at Christmas. With the support of a toy charity, the younger children were given wrapped Christmas gifts, advent calendars and selection boxes. Easter eggs were distributed to all. Our free fresh fruit and vegetable offer supports improved health and wellbeing. When donations allow, we share free toothpaste and toothbrushes, books and educational toys.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4. SOURCES OF SUPPORT & INCOME

4.1 VOLUNTEERS

The impact of Chance Changing Lives is hugely dependent on the recruitment and commitment of our talented and loyal pool of thirty-three volunteers who are supported by the trustees. The enthusiasm, determination and diverse skills of our volunteers are critical to the ongoing success and growth of the charity. During this, our fourth year, we have seen Chance diversify, adding additional services e.g. free, fresh fruit and vegetables, referrals for fuel vouchers, food vouchers and white goods. We have introduced a budget coaching service to assist our service users to manage their income and expenses in a balanced way, where this is possible. We continue to value our volunteers and invest time, effort and resources in their development, to enable them to feel confident in their roles and to continue to contribute to the success of the charity and the wider community.

4.2. KEY FUNDERS

The support of our key funders has been essential to the continuation of our service and the introduction of additional activities. During this year we have enjoyed financial support as set out in Table.5. which describes how funding has been spent:

Table 5: Funding Providers

Source of Funding	Date	How the funding has been spent
Cheshire Community Foundation on behalf of Bentley Crewe	21.05.21	Running costs of the Community Pantry
The Williams Foundation	06.07.21	Supporting the Saturday Kitchen
Cheshire Community Foundation	06.09.21	Supporting the costs of the Community Pantry
Cheshire Community Foundation	26.08.21	Provision of fresh fruit and vegetables
Cheshire East Council	18.11.21	Supporting the Saturday Kitchen and school lunches during half term breaks
Cheshire East Council	20.12.21	Covid Response and Recovery grant
Co-op Community Fund		Community Pantry
Cheshire & Wirral Partnership (NHS)	04.03.22	Provision of counselling and wellbeing services
The Guinness Partnership	17.02.22	Community Pantry refit and digitalisation
The Arnold Clarke Community Fund	14.03.22	Community Pantry support for families in need

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4.3 ADDITIONAL FUNDING & PRACTICAL SUPPORT

Additional funding and other practical support has been generously provided by local businesses, churches, schools and trade union branches as follows:

Table 6: Additional Sources of Funding

Aldi (Nantwich)	Guinness Partnership	Rapid Relief Team UK
Arnold Clarke Community Fund	Harlech Foodservice	Reaseheath Student Assoc
Arriva Group	Haslington Primary School	Rode Hall Farmers' Markets
Arriva North West	Healthshield	Rotary Clubs
Asda Crewe	Healthwatch CIC	Royal Oak Worleston
Bakkavor Crewe	HisChurch	Sal's Shoes
Bare Necessities	Industrial Maintenance Group	Sandbach Baptist Church
Barnies	InKind Direct	Sarah's Slimming World Crewe
Baywater Healthcare	Kids Planet Haslington	Servium
Belton Farm Great British Cheesemakers	Leighton Hospital Treatment Centre	Shavington Academy
Bentley Motors	Lidl (Crewe)	Sir William Stanier School
Brine Leas School	Longman's Butchers	Soroptomist International Nantwich and District
Brookside Pet Food	Mablins Lane Primary School	South Cheshire Branch Labour Party
Buffaload Logistics Crewe	Market Shopping Centre Crewe	Sports Coaching Group
CAEM	Marks & Spencers	St Luke's Willaston
Centurion Industrial Packaging	Maw Green School	St Martha Restaurant - Nantwich
CEVA Logistics	Medicash	St Mary's Wistatston
Cheerbrook Farm Shop	Monks Coppenhall Children's Centre	St Nicholas' Chapel Cholmondeley
Cheshire & Warrington Carers' Trust	Morrisons (Crewe)	St Saviours C of E Academy

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Cheshire East Labour Party	My Spar	St Thomas More Catholic High School
Chris' Cakes	Nantwich Buddies	St Wenefrede's Church Bickley
Church of the Latter Day Saints	Nantwich Clinic	Stand 4 Socks
Clem's Traditional Green grocers	Nantwich Film Club	Star Learners South Cheshire
Co-op stores	Nat West Sandbach Branch	Strawberry Catering
Crewe Fire Station	NCS National Citizen Service	Symphony Hospitality Catering
Crewe Nub News	Neighbourly	Synetiq
CVSCE	NHS Clinical Commissioning Group Cheshire	Turtle Doves
Davies Osteopaths	One Stop - Haslington	Unite Trade Union
Design Office UK Ltd	Pantree Crewe	Vegware
Dingle Primary School	Pathways CIC	Waitrose Sandbach
Ernest Jones	Paul Larcombe aka Elvis entertainer	Weston Allotments
Eurest Catering	Pennysmart	Weston Village Primary School
Flowers on the Cobbles	Period Power	White Hart at Hough
FreshFry	Plymouth Brethren Baptist Church	White Lion at Weston
George Heath Foundation	Procyon Fire and Security	Wishingwell Project
GoodGym Crewe	Radius Careers	Wistatston Academy
Greggs Bakery	Rainzley's Cakes	YMCA Crewe

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4.5 FOOD DONATIONS

The stock for the Community Pantry is donated from a wide range of sources including supermarkets, churches, schools and from individual donations. Additionally, there are a wide range of shops and local businesses who have collection points in their premises for the charity. We remain grateful to our regular donors including Morrisons of Crewe, Marks & Spencer Crewe, and Co-op Stores in Sandbach, Elworth, Gateway and Remer Street Crewe. It is their regular supply of food that enables us to provide fresh bread, additional fruit and vegetables to all our members.

4.6 PARTNERSHIP WORK

This year we increased our work with trusted partner organisations delivering wraparound services for our members and guests. These have included joint working and funding with St Paul's Pantry (fuel/food grant applications and food delivery), Motherwell CIC (Counselling across Crewe including our Pantry and Saturday Kitchen services), and Pennysmart (for budget advice). Working alongside the Cheshire Community Foundation, Bentley Motors and Cheshire Wirral Partnership has proved beneficial in opening up cross referral pathways to local providers who have also been funded. We look forward to working together in the coming year to provide an increasingly holistic approach to fighting poverty in our community.

We were delighted to be able to give our Community Pantry a refit enabling us to have a consultation room for private conversations about finances and wellbeing. The racking, flooring and lighting were replaced to add, space, light and safety. CAEM delivered their shelving products at a reduced rate enabling us to add storage space and fruit and vegetable displays worthy of any supermarket. The result is light, bright and clean - fit for purpose and a dignified shopping experience for our members. Our thanks to Cheshire Community Foundation, CWP and the Guinness Partnership for helping us to fund this transformation. Thanks to Synteq for providing storage and transport of our valuable stock whilst the refit project was underway.

4.7 INDIVIDUAL GIVERS

The remainder of our income has been provided from collection tins that are dotted around local shops and cafes and we would like to thank those shop owners and managers for allowing us to leave a collection tin. Finally, but not least, we enjoy an active following of individual sponsors who donate generously via PayPal, Facebook or directly into our bank account. We remain incredibly grateful for their essential support; it is a fact that the local residents of this part of South Cheshire have given to us generously throughout the last four years. A sincere thank you to everyone – it is your support that enables our work to continue, especially during the huge cost of living crisis that everyone is encountering which has placed an unprecedented demand on our services and your cash.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Sandra Link

Michele Parks

(Resigned 30 June 2021)

Richard Stakes

Mick Roberts

Julie Kay

Lou Vasey

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Constitution

CHANCE Changing Lives was established as a charitable incorporated organisation (CIO) and is governed by a written constitution. Board meetings take place once a month and a full set of minutes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Retirement/Removal of Trustees

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

Additional Terms

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

Thank you

Thank you from all of our service users, our volunteers and trustees. You are all incredible. There is so much more to be done.

The trustees' report was approved by the Board of Trustees.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022



Sandra Link

Chair

Dated: 20 July 2022.

CHANCE CHANGING LIVES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHANCE CHANGING LIVES

I report to the trustees on my examination of the financial statements of Chance Changing Lives (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

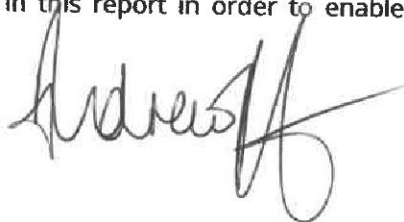
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew J Hague BEng BFP FCA
WR Partners
Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE



20 July 2022

CHANCE CHANGING LIVES

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHANCE CHANGING LIVES

Dated:20/7/22

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
	Notes	£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	45,909	-	-	45,909	53,668	-	-	53,668
Charitable activities	4	11,007	-	65,672	76,679	22,500	-	30,921	53,421
Other trading activities	5	16,965	-	-	16,965	9,582	-	-	9,582
Investments	6	290	-	-	290	341	-	-	341
Total income		74,171	-	65,672	139,843	86,091	-	30,921	117,012
Expenditure on:									
Raising funds	7	10	-	1,568	1,578	390	-	578	968
Charitable activities	8	28,072	-	36,898	64,970	17,954	-	27,179	45,133
Total resources expended		28,082	-	38,466	66,548	18,344	-	27,757	46,101
Net incoming resources before transfers		46,089	-	27,206	73,295	67,747	-	3,164	70,911

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Net incoming resources before transfers	46,089	-	27,206	73,295	67,747	-	3,164	70,911
Gross transfers between funds	(100,126)	110,750	(10,624)	-	(553)	-	553	-
Net (expenditure)/income for the year/ Net movement in funds	(54,037)	110,750	16,582	73,295	67,194	-	3,717	70,911
Fund balances at 1 April 2021	82,676	30,000	5,277	117,953	15,482	30,000	1,560	47,042
Fund balances at 31 March 2022	<u>28,639</u>	<u>140,750</u>	<u>21,859</u>	<u>191,248</u>	<u>82,676</u>	<u>30,000</u>	<u>5,277</u>	<u>117,953</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

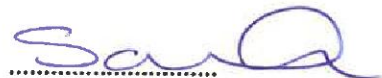
CHANCE CHANGING LIVES

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		25,475		2,667
Current assets					
Debtors	11	1,421		-	
Cash at bank and in hand		167,471		116,235	
		168,892		116,235	
Creditors: amounts falling due within one year	12	(3,119)		(949)	
Net current assets			165,773		115,286
Total assets less current liabilities			191,248		117,953
Income funds					
Restricted funds	13	21,859		5,277	
Unrestricted funds - designated		140,750		30,000	
Unrestricted funds - general		28,639		82,676	
		191,248		117,953	

The financial statements were approved by the Trustees on 20 July 2022.



Sandra Link
Trustee

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Chance Changing Lives is a charitable organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	33% straight line
Computers	33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	45,909	53,668

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Grants 2022 £	Grants 2021 £
Grants	76,679	53,421
Analysis by fund		
Unrestricted funds - general	11,007	22,500
Restricted funds	65,672	30,921
	76,679	53,421

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Shop income	16,965	9,582

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	290	341

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Fundraising and publicity</u>						
Other fundraising costs	10	1,568	1,578	390	578	968
	<u>10</u>	<u>1,568</u>	<u>1,578</u>	<u>390</u>	<u>578</u>	<u>968</u>
	<u><u>10</u></u>	<u><u>1,568</u></u>	<u><u>1,578</u></u>	<u><u>390</u></u>	<u><u>578</u></u>	<u><u>968</u></u>

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Charitable costs 2022 £	Charitable costs 2021 £
Staff costs	19,172	-
Depreciation and impairment	8,271	4,763
Food & household items	14,977	17,321
Rent	3,885	4,584
Water	546	413
Light & heat	5,200	7,395
Insurance	522	331
Phone	468	957
Repairs and renewals	3,003	3,640
Motor expenses	1,603	1,360
Volunteer expenses	1,501	-
Service user costs	2,319	2,110
	<u>61,467</u>	<u>42,874</u>
Share of support costs (see note 9)	2,059	1,309
Share of governance costs (see note 9)	1,444	950
	<u>64,970</u>	<u>45,133</u>
Analysis by fund		
Unrestricted funds - general	28,072	17,954
Restricted funds	36,898	27,179
	<u>64,970</u>	<u>45,133</u>

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	451	-	451	87	-	87
Print, post & stationery	1,515	-	1,515	491	-	491
Sundry expenses	93	-	93	731	-	731
Independent examination costs	-	1,444	1,444	-	950	950
	<u>2,059</u>	<u>1,444</u>	<u>3,503</u>	<u>1,309</u>	<u>950</u>	<u>2,259</u>
Analysed between Charitable activities	<u>2,059</u>	<u>1,444</u>	<u>3,503</u>	<u>1,309</u>	<u>950</u>	<u>2,259</u>

10 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	-	14,241	-	-	14,241
Additions	17,445	5,314	319	8,000	31,078
At 31 March 2022	<u>17,445</u>	<u>19,555</u>	<u>319</u>	<u>8,000</u>	<u>45,319</u>
Depreciation and impairment					
At 1 April 2021	-	11,574	-	-	11,574
Depreciation charged in the year	1,744	4,420	106	2,000	8,270
At 31 March 2022	<u>1,744</u>	<u>15,994</u>	<u>106</u>	<u>2,000</u>	<u>19,844</u>
Carrying amount					
At 31 March 2022	<u>15,701</u>	<u>3,561</u>	<u>213</u>	<u>6,000</u>	<u>25,475</u>
At 31 March 2021	<u>-</u>	<u>2,667</u>	<u>-</u>	<u>-</u>	<u>2,667</u>

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	150	-
Prepayments and accrued income	1,271	-
	<u>1,421</u>	<u>-</u>
	<u><u>1,421</u></u>	<u><u>-</u></u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,666	-
Other creditors	250	-
Accruals and deferred income	1,203	949
	<u>3,119</u>	<u>949</u>
	<u><u>3,119</u></u>	<u><u>949</u></u>

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Restricted funds	1,560	30,921	(27,204)	5,277	65,672	(49,339)	249	21,859
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This fund is made up of the following grants:

- TNM Mediacash
- Bentley
- Williams Family Foundation
- Cheshire Community Foundation
- Cheshire East
- Gusiness Partnership

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Designated funds

Included in designated funds is an amount of £140,750 (2021: £30,000) which is made up of two elements. Firstly it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure, which has increased in the 2022 year to £55,750 (2021: £30,000) due to the charity employing a member of staff. The trustees consider that, reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In addition to trying to maintain reserves to cover expenditure the charity is trying to increase savings to enable them to purchase a property which is more suitable in terms of them being able to operate both services under one roof, the amount currently designated for this is £85,000.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds			Restricted funds	Total	Unrestricted funds			Restricted funds	Total
	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:										
Tangible assets	-	25,475	-	25,475	2,667	-	-	-	-	2,667
Current assets/(liabilities)	-	165,773	-	165,773	115,286	-	-	-	-	115,286
	-	191,248	-	191,248	117,953	-	-	-	-	117,953

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Related party transactions

There were no disclosable related party transactions during the year.