

Charity Registration No. 1177984

CHANCE CHANGING LIVES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHANCE CHANGING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms S E Link	
Ms M J Parks	
Mr R Stakes	(Appointed 10 February 2021)
Mr M Roberts	(Appointed 2 June 2020)
Ms J Kay	(Appointed 7 July 2020)
Ms L Vasey	(Appointed 18 August 2020)

Charity number

1177984

Principal address

Community Pantry
11-13 Coronation Crescent
Crewe
Cheshire
United Kingdom
CW1 4EJ

CHANCE CHANGING LIVES

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CHANCE CHANGING LIVES

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

2020-21 has been the most challenging and rewarding year for our charity. We rapidly adjusted to Covid-19 regulations to keep our service users and volunteers safe, and re imagined services to meet the changing needs and increased demand. The Board which had met once a month, moved to an emergency footing meeting frequently, redesigning services and writing Covid-19 secure policies.

The Community Pantry closed its doors briefly and we delivered 8,580 bags of shopping to our members, enabling them to isolate in the first months of the pandemic. Our Saturday Night Kitchen reopened as a takeaway service after a short hiatus, allowing the planning of a Covid-19 secure environment. The kitchen continues to share over 50 two course, hot meals each week with the homeless and vulnerable.

Fundraising for our services, always a priority, became a lifeline. Our funders and supporters stepped up to give local people in poverty a fighting chance. Thanks to our responsive donors our income rose substantially, enabling us to sustain and grow our service, in what was sadly a devastating time for many larger charities. Chance's agility become our key strength as we modified all our services, increasing our membership at the Community Pantry over the year with 109 new households joining.

We were sad to say goodbye to two founding Trustees; Jacqui and Geoff Barker in January 2021, due to illness. We are grateful for their selfless dedication, compassion and exceptional hard work. The Trustees' roles and responsibilities were re-configured, and new Trustees appointed to share essential responsibilities. Moving forward we have additional skills on the Board in IT and data management, premises, risk management, local connections and policy building.

Our volunteers continue to be the mainstay of our charity. We are indebted to them for their dedication. We look forward to welcoming back our shielding volunteers and opening up our services once more – taking forward the lessons learned in this turbulent year to make us more responsive to the needs of our Chance Community.

Michele Parks – Chair

.....
Chair

Dated:

CHANCE CHANGING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Three core strands:

The purpose of the charity was agreed as having the following three strands:

- To provide practical support to the homeless community in Crewe and Nantwich. This includes the provision of hot food, clean clothing, toiletries, tents, podiatry, haircuts and sleeping bags. Additionally, emergency food parcels to be provided to vulnerable families 'in need'.
- To relieve poverty through our community pantry which provides sustainable and affordable sources of food and household essentials to members of the local community who are struggling to make ends meet through debt, low income or illness. The model is different to a food bank as members pay a small sum per week (currently £3) and choose items to the value of £20.
- To provide advocacy and representation to vulnerable members of the community in helping them to access settled accommodation and/or other public services which will improve their health, social, education and financial position.

Vision, mission and values

Our Vision is: That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

Our Mission is: To reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

Our values are that:

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

Strategic goals 2021 - 2024

- To enable people to access health, life skills' education and housing
- To work collaboratively with local organisations to meet shared goals
- To ensure that volunteers and trustees are trained, ethical and accountable
- To minimise our environmental impact by reducing, reusing and keeping waste to a minimum
- To ensure our finances are managed efficiently, accountably and with transparency
- To raise funds to develop our work and provide future stability
- To obtain suitable premises to expand provision to meet greater and varied needs

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Strategic objectives

From our goals a clear set of objectives have been set for each successive year. Table.1 shows achievements towards the objectives in 2019-2020 and 2020-2021 which represents year one and two of the plan. The strategic goals agreed for 2021-22 demonstrate our desire to increase Chance's impact whilst maintaining a pragmatic approach.

2019 - 2020	2020 - 2021
Increase the number of volunteers and trustees and implement a training programme	Increase to 30 volunteers and up to 8 Trustees
Allocate specific role responsibilities to trustees and co-opt a volunteer onto the board	Review organisational structure of charity
Assess operational accommodation needs and negotiate change	Create an operational accommodation contingency plan
Develop a stock control system to minimise waste	Implement stock control and food rotation system including improved labelling
Develop management accounts system	Operate within budgets and account for trends
Introduce regular service user satisfaction surveys to shape activities	Implement the findings from service user survey results
Support up to 6 service users into rehabilitation programme	Increase the number assisted in previous year
Raise £10k from community fund raising	Raise £11k from community fundraising
Raise £5k from trust/business fund raising	Raise £5k from trust/business fundraising
Increase membership of social supermarket	Consider the flexibility of additional hours
Develop more effective use of social media: Instagram, Twitter, Website	Increase social media activities on previous year
Reach out to other organisations to learn and collaborate thus ensuring that service user needs are met	Cement professional relationships and facilitate greater use of connected community hub (paused due to covid-19)
Develop a policy outlining best practice in reducing our carbon footprint	- Develop a policy outlining best practice in reducing our carbon footprint - Bid for biodegradable materials and improve efficiency measures
Increase food supply to better meet demand	Review food supply to ensure demand met

Table 1: 2020-2021 Strategic Objectives & Performance

Achieved In Progress Not Yet

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Operational activities

Saturday Kitchen

Chance continues to provide practical support to homeless and vulnerable people in Crewe and Nantwich, at our Saturday Kitchen where a nutritious two course meal is shared, a takeaway bag of food for Sunday is given (as there is no food provision), alongside other valuable activities and services. This was our third year of operation and our second in the spacious venue rented from the Wishingwell Project, it proved the most challenging yet.

After a brief hiatus when our Covid-19 protocols were established, we returned to a takeaway service. We were concerned that our guests would miss the opportunity to sit inside with their friends in a safe and warm environment. However, by the end of the year our numbers were up to expected levels and the takeaway programme enables more families to attend without feeling embarrassed or out of place. With reduced volunteer numbers in fixed bubbles and shorter opening hours, we had to curtail our pick up of additional food from Greggs bakery and sought out home bakers who provided luscious puddings each week. We received a number of generous gifts from The Williams Family Foundation, Soroptomist International (Nantwich & District), Cheshire East Council, the Robert Clutterbuck Charitable Trust, Crewe Town Council, The Guinness Partnership, and Neighbourly, enabling us to buy fresh produce and to share a fabulous Christmas meal and gifts on Boxing Day. The Co-op have continued to stand alongside our guests by sharing food, donations and supporting our kitchen programme.

Covid -19 curtailed face to face services offered indoors at our kitchen such as haircuts and podiatry, but we brought in new services of contraception advice from Body Positive, food parcels, deliveries to our regular diners when in need, and closer links with local refugee services. We gave sleeping bags, bivvy bags, emergency foil blankets, tents, warm clothes, period products, warm socks and toiletries. Importantly we were willing to 'mask up', step outside, listen to troubles and offer support.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Guests

The Saturday Kitchen had a range of guests with complex needs. There remained a core membership of 'regulars' each week and we saw new faces with up to 50+ attending each Saturday. Our guests were struggling with homelessness, sofa surfing, insecure tenancies, mental health issues, and substance use. The majority of our guests are lonely, struggle with day to day living and are victims of childhood trauma and abuse. (Table.3 shows the range and level of activities delivered)

In March 2020, due to Covid-19 we were forced to pause the Saturday Kitchen for the safety of our volunteers and guests. This temporary closure explains the drop in attendance figures in comparison to previous years (table.2). We reopened in October 2020. There was a reduction in the demand for tents due to the Covid-secure accommodation initiative which was, overall, positive as people who were sleeping on the streets were mostly 'housed'. However, we were aware that many of those not officially counted as 'rough sleepers' were living in derelict garages and sheds, keeping their sleeping bags relatively dry, yet still experiencing unacceptable hardships. Some of our guests were unable to cope with living indoors and were soon back on the streets in the same situation as before.

We were able to give sleeping bags, foil blankets and bivvy bags. January 2021 was the coldest the UK had seen in 10 years. This winter, our work undoubtedly saved lives.

Table.2. Saturday Kitchen Activities

Activity	2018-19	2019-20	*2020-21
2 course hot meals shared	2,091	1,945	697
Bundles of clothing (curtailed due to covid-19)	238	371	55
Take away food parcels (food for Sunday)	73	1,463	448
Bags of essential toiletries	203	348	181
Sleeping Bags	92	25	20
Tents	28	2	1
Blood pressure check (curtailed due to C-19)	N/A	49	N/A
Podiatry intervention (curtailed due to C-19)	N/A	15	N/A
Haircuts by ManUp (curtailed due to C-19)	N/A	84	N/A
Volunteer hours	2,373	1,862	390
Vaccines given by Crewe Care Community	N/A	N/A	79

Social supermarket

CHANCE opened our social supermarket from our registered premises: 11-13 Coronation Crescent, Crewe in October 2018, 2020-2021 is our second full year of operation. Families and individuals are self-referred or referred from agencies including Citizens' Advice, Cheshire East Family Centres, Heath Visitors, foodbanks, GPs, schools and probation services. Membership is reserved for people struggling to balance finances and finding it difficult to pay their bills, finding themselves in debt and deep poverty. In addition to the provision of food and essential household items, members receive debt and benefit advice, health checks, holistic support and referrals to our counselling services - provided by Motherwell CIC and funded by the Steve Morgan Foundation. During school holidays, additional food was shared, fuel vouchers sourced for parents and Christmas hampers, toys and vouchers provided based on family size.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Membership

Members are registered initially for 13 weeks to see if they can engage and use the opportunity to repay some of their debts by choosing food at vastly reduced costs. Our service enables members to shop with dignity whilst accessing services to assist their financial recovery. If members engage with our supported service and still require help, a further 13 week programme is agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is withdrawn enabling additional members to join.

There are currently 140 households registered with our Community Pantry. Of 140 households, 29 of those households are headed by a single mother - the only adult in the household. Those 29 households have 51 children in total.

Some families have been with us for over 2 years, but we are keen to promote independence and work hard to increase the coping capacity of the whole family. A family can be referred to us in a number of ways, but they all have one thing in common and this is that there are struggling financially and are in debt. These factors tend to be associated with complex needs related to long term illness, long term unemployment, mental health issues, emotional struggles and the motivation to continue with life without falling into despair.

Housing status of the households

Private Rent	Owner Occupier	Housing Assoc	HMO/lodger
38 (27.1%)	12 (8.5%)	76 (54.2%)	14 (10%)

Employment status of head of the household

Employed	Retired	Job Seeker	Disabled/ Long sick	Refugee	Universal Credit
20 (14.2%)	22 (15.7%)	20 (14.2%)	8 (5.7%)	4 (2.8%)	66 (47.1%)

Age group of the head of the household

16/24yrs	25-44yrs	45-59yrs	60-64yrs	65-74yrs	75+yrs
18 (12.8%)	46 (32.8%)	49 (35%)	11 (7.8%)	10 (7.1%)	6 (4.2%)

Ethnicity as declared by head of household

White	Chinese	Asian	Mixed Race	Black	Other	Not say
126 (90.7%)	0 (0%)	4 (2.8%)	4 (2.8%)	3 (2.1%)	1 (0.7%)	2 (1.4%)

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Volunteers

The success of Chance is inextricably linked to our recruitment of talented, loyal and committed volunteers. Their enthusiasm, determination and diverse skills are critical to the ongoing success and growth of our charity. We continue to value our volunteers and wherever possible will invest time, effort and resources in their development to enable them to feel confident in their roles and to continue to contribute to the success of the charity. This year we were able to give Covid-19 safety training (NCASS) and Safeguarding training online and in person. All our volunteers were DBS checked. We could never afford to pay them what they are worth, and our thanks go out to them for the gift of their time.

Achievements and performance

Income Highlights

The support of our funders and donors was essential to the contribution of our service provision throughout Covid-19. We shifted away from events (apart from the Weaver Wander when outdoor restrictions briefly eased) and focussed further on Charitable Trusts and Foundations to support our work. With our robust accounts, we were able to apply for funding to cover the loss of income from events and the temporary cessation of the £3 weekly fee for members, when delivering food in the first lockdown.

Our heartfelt thanks to the following Charitable Trusts who gave us financial security and funded our expanding service in a year of turbulent change: Alpkot Foundation, Legal & General, Cheshire Community Foundation, Cheshire East Council, Robert Clutterbuck Trust, Co-op Community Fund, Crewe Town Council, Greggs Foundation, Guinness Partnership, The George Heath Foundation, Martin Lewis Foundation, Neighbourly, Police and Crime Commissioner.

SYNETIQ generously loaned us a van whilst we raised funds for a van of our own.

Additional funding and practical support

Essential funding and practical support was generously provided by local businesses, churches, schools and trade union branches. Our thanks to all those who saw the plight of local people and responded with urgency. Thanks to those listed below for their continued support:

Amcol Minerals, Bakkavor (Crewe), Belton Farm (British Cheesemakers), Bentley Motors, Body Positive (Cheshire and North Wales), CCVS, Centurion Packaging, Co-op staff, Crewe and Nantwich Osteopaths, Davies Osteopaths, Elworth Methodist Church, Fayrefields Foods, Flowers on the Cobbles, Friends of Wrenbury School, GoodGym (Crewe), Guinness Partnership, Healthshield (Friendly Society Ltd), Jason Bulley DOP, Leighton Academy, Mablins Lane Primary School, ManUp Male Grooming, Monks Coppenhall Academy, Morning Foods, Motherwell CIC, Paul Larcombe, Pebble Brook Primary School, Period Power, Rapid Relief Team UK (RRT), Reaseheath College (Student Association), Rotary Club of Crewe, Rotary Club of Crewe and Nantwich Weaver, Ruskin High School, Sandbach Striders, Soroptomists International (Crewe and Nantwich District), St Martha Restaurant, SYNETIQ, TBWAIMCT, The Church of Jesus Christ & the Latter Day Saints, The Nantwich Clinic, The Pantree, Vegetarian Society, Wishingwell Project, This is the Cat (radio), Unite the Union Bentley Motors (NW/02669), Unite the Union Crewe 2 Branch (NW/0270), Westside taxis Ltd, and Whitby Morrison.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Events & Appeals

Chance has also undertaken fundraising events which have included a garden afternoon tea where lockdown allowed and a presence at the Weaver Wander vintage car rally. We are indebted to our volunteers, and businesses and individuals who bought tickets, donated prizes, gave their time and attended our events.

Our community fundraisers delivered in 2020/21; 24h bike ride (Nicholas Cotton), triathlon in the garden (Cheryl Hutchins), 46 mile walk (Darcey Walklate), Will Smith of Haslington continued to raise remarkable funds and collected food.

We used a number of donation portals, continued to use Eventbrite for ticketed events, DONR enabled us to collect donations via text and Facebook, GoFundMe and PayPal giving enabled online donations. Facebook fundraisers were launches with compelling copy donated by the TBWAIMCR team. Many of our professional photographs were donated by Jason Bulley DOP. Our presence on Facebook grew, our maximum reach was 15,545. We look forward to broadening our digital fundraising base in the coming year and consolidating our community fundraising to support our projects.

Food Donations

The stock for our Community Pantry was donated from a wide range of sources including: supermarkets, churches, schools, other charities and from individual donations. Shops and local businesses have collection points in their premises for Chance including Co-ops, Flowers on the Cobbles (Sandbach), Morrisons Nantwich, One-Stop Haslington, and The Pantree. We remain grateful to our regular donors of 'waste food' including: Morrisons in Nantwich, Marks & Spencer in Crewe and Nantwich, and Co-Op stores in Sandbach and Elworth. This regular supply of food enables us to provide fresh bread, frozen food, fresh fruit and vegetables to all our members and prevented 3000 sacks of good food rotting in landfill.

Individual Giving

We have an active following of individual donors who donate generously via Paypal, Facebook or directly into our bank account. We remain incredibly grateful for all of their support. A sincere thank you to everyone – it is your support that enables our work to continue. All contributions go directly to fund our work, at the time of writing we have no paid staff and we all volunteer our time freely.

Thank you from all our members and guests, volunteers and trustees.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G A Barker	(Retired 15 January 2021)
Mrs J Barker	(Retired 15 January 2021)
Ms S E Link	
Ms M J Parks	
Mr R Stakes	(Appointed 10 February 2021)
Mr M Roberts	(Appointed 2 June 2020)
Ms J Kay	(Appointed 7 July 2020)
Ms L Vasey	(Appointed 18 August 2020)

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Constitution

CHANCE Changing Lives was established as a charitable incorporated organisation (CIO) and is governed by a written constitution. Board meetings take place once a month and a full set of minutes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Retirement/Removal of Trustees

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

Additional Terms

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

Thank you

Thank you from all of our service users, our volunteers and trustees. You are all incredible. There is so much more to be done.

The trustees' report was approved by the Board of Trustees.

Ms M J Parks

Chair

Dated: 29 July 2021

CHANCE CHANGING LIVES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHANCE CHANGING LIVES

I report to the trustees on my examination of the financial statements of Chance Changing Lives (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Hague BEng FCA
WR Partners
Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE

Dated: 29 July 2021

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:									
Donations and legacies	3	53,668	-	-	53,668	25,723	-	-	25,723
Charitable activities	4	22,500	-	30,921	53,421	5,726	-	1,560	7,286
Other trading activities	5	9,582	-	-	9,582	9,499	-	-	9,499
Investments	6	341	-	-	341	30	-	-	30
Total income		86,091	-	30,921	117,012	40,978	-	1,560	42,538
Expenditure on:									
Raising funds	7	390	-	578	968	362	-	-	362
Charitable activities	8	17,954	-	27,179	45,133	21,690	-	-	21,690
Total resources expended		18,344	-	27,757	46,101	22,052	-	-	22,052
Net incoming resources before transfers		67,747	-	3,164	70,911	18,926	-	1,560	20,486

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Net incoming resources before transfers	67,747	-	3,164	70,911	18,926	-	1,560	20,486
Gross transfers between funds	(553)	-	553	-	(30,000)	30,000	-	-
Net income for the year/ Net movement in funds	67,194	-	3,717	70,911	(11,074)	30,000	1,560	20,486
Fund balances at 1 April 2020	15,482	30,000	1,560	47,042	26,556	-	-	26,556
Fund balances at 31 March 2021	82,676	30,000	5,277	117,953	15,482	30,000	1,560	47,042

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHANCE CHANGING LIVES

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		2,667		7,431
Current assets					
Debtors	12	-		1,560	
Cash at bank and in hand		116,235		40,211	
		<u>116,235</u>		<u>41,771</u>	
Creditors: amounts falling due within one year	13	(949)		(2,160)	
Net current assets			115,286		39,611
Total assets less current liabilities			<u>117,953</u>		<u>47,042</u>
Income funds					
Restricted funds	14		5,277		1,560
Unrestricted funds - designated			30,000		30,000
Unrestricted funds - general			82,676		15,482
			<u>117,953</u>		<u>47,042</u>

The financial statements were approved by the Trustees on 29 July 2021

Ms M J Parks
Trustee

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Chance Changing Lives is a charitable organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	53,668	25,723

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Grants 2021 £	Grants 2020 £
Grants	53,421	7,286
Analysis by fund		
Unrestricted funds - general	22,500	5,726
Restricted funds	30,921	1,560
	53,421	7,286

5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Shop income	9,582	9,499

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	341	30

7 Raising funds

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>				
Other fundraising costs	390	578	968	362
	390	578	968	362

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Raising funds

(Continued)

8 Charitable activities

	Food & shop purchases	Food & shop purchases
	2021	2020
	£	£
Depreciation and impairment	4,763	4,699
Food & household items	17,321	8,024
Rent	4,584	2,094
Water	413	543
Light & heat	7,395	810
Insurance	331	543
Phone	957	958
Repairs and renewals	3,640	1,902
Motor expenses	1,360	309
Service user costs	2,110	257
	<u>42,874</u>	<u>20,139</u>
Share of support costs (see note 9)	1,309	951
Share of governance costs (see note 9)	950	600
	<u>45,133</u>	<u>21,690</u>
Analysis by fund		
Unrestricted funds - general	17,954	21,690
Restricted funds	27,179	-
	<u>45,133</u>	<u>21,690</u>

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Bank charges	87	-	87	82	-	82
Print, post & stationery	491	-	491	666	-	666
Sundry expenses	731	-	731	203	-	203
Independent examination costs	-	950	950	-	600	600
	<u>1,309</u>	<u>950</u>	<u>2,259</u>	<u>951</u>	<u>600</u>	<u>1,551</u>
Analysed between Charitable activities	<u>1,309</u>	<u>950</u>	<u>2,259</u>	<u>951</u>	<u>600</u>	<u>1,551</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	14,241
At 31 March 2021	<u>14,241</u>
Depreciation and impairment	
At 1 April 2020	6,811
Depreciation charged in the year	4,763
At 31 March 2021	<u>11,574</u>
Carrying amount	
At 31 March 2021	<u>2,667</u>
At 31 March 2020	<u>7,431</u>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	-	1,560

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	1,560
Accruals and deferred income	949	600
	<u>949</u>	<u>2,160</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Restricted funds	<u>1,560</u>	<u>1,560</u>	<u>30,921</u>	<u>(27,204)</u>	<u>5,277</u>

This fund is made up of the following grants:

- Crewe Town Council - to pay for food and essential household items
- Steve Morgan - to cover the loss of income from delivering free food during covid
- CCF - to pay for food and overhead costs
- CEC Saturday Kitchen - to pay for Saturday kitchen costs
- Guinness Partnership - to contribute towards the purchase of a van

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

Tangible assets
Current assets/(liabilities)

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
2021	2021	2021	2021	2020	2020	2020
£	£	£	£	£	£	£
2,667	-	-	2,667	7,431	-	7,431
115,286	-	-	115,286	39,611	31,560	39,611
117,953	-	-	117,953	47,042	31,560	47,042

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

There were no disclosable related party transactions during the year.