

CHANCE CHANGING LIVES

England & Wales · Charity number 1177984

Details

Status Registered

Legal form CIO

Registered 2018-04-17

Register [View on the Charity Commission register](#)

Contact

Address CHANCE Changing Lives
Community Pantry
11-13 Coronation Crescent
Crewe
Cheshire
CW1 4EJ

Phone 01270-211000

Email chancetrustees@gmail.com

Website www.chancechanginglives.org

Activities

Objects: TO RELIEVE THE NEEDS OF THE HOMELESS, VULNERABLE AND DISADVANTAGED COMMUNITY IN CREWE AND THE SURROUNDING AREA THAT ARE IN FINANCIAL HARDSHIP IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME THINK FIT, IN PARTICULAR, BUT NOT EXCLUSIVELY BY:A) PROVIDING EMERGENCY FOOD, ESSENTIAL TOILETRIES, AND HOUSEHOLD ITEMS TO INDIVIDUALS AND FAMILIES IN NEEDB) SUCH OTHER MEANS, INCLUDING (BUT NOT LIMITED TO) THE PROVISION OF SUPPORT OR SIGNPOSTING TO RELEVANT INFORMATION AND OTHER ADVISORY SERVICES.

Activities: Supporting vulnerable people from Jubilee House, Crewe with hot food, clothing, toiletries and healthcare services. Also sign posting to relevant services.From 11-13 Coronation Crescent Crewe the operation of a Social Supermarket and community hub supporting vulnerable and needy individuals/families with food and other services including budgeting coaches and referral to a counselling service.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Cheshire East

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £196,792 | £132,127 | - | - |
| 2024-03-31 | £220,678 | £129,469 | - | - |
| 2023-04-06 | £185,556 | £119,892 | - | - |
| 2022-04-06 | £139,843 | £89,653 | - | - |
| 2021-04-06 | £117,012 | £46,101 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| Richard David Stakes | Chair | 2021-02-10 |
| Jane Emery | | 2025-09-23 |
| Juliette Marie Boland | | 2024-11-20 |
| Timothy Paul Hiscock | | 2025-09-23 |

CHANCE CHANGING LIVES

England & Wales - Charity number 1177984

Accounts



CHANCE CHANGING LIVES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHANCE CHANGING LIVES

CONTENTS

| | Page |
|---|---------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 14 |
| Independent examiner's report | 15 |
| Statement of financial activities | 16 |
| Balance sheet | 17 |
| Notes to the financial statements | 18 - 32 |

CHANCE CHANGING LIVES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees Juliette Boland (appointed 20 November 2024)
Darren Evans, Volunteer Development
Julie Kay, Service Delivery at Community Hub
Sandra Link, Chair
Richard Stakes, Treasurer
Lou Vasey, PR and Marketing

Charity registered number 1177984

Principal office Community Pantry
11-13 Coronation Crescent
Crewe
Cheshire
CW1 4EJ

Accountants WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CHANCE CHANGING LIVES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of CHANCE Changing Lives for the year 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The work of the charity is shaped by the Vision, Mission and Values. These are reviewed annually to ensure fitness for purpose and following a change to the mission statement in March 2024, these are as follows:

Our Vision is: That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

Our Mission is: To reduce hunger and provide hope, promote dignity and social inclusion and create opportunities to transform lives.

Our values are that:

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Strategic objectives 2024-25

The strategic direction of the charity is reviewed each year and new objectives are set which determine the overall direction of the charity, supported by a set of objectives that can be measured. The objectives are reviewed throughout the operational year, and the table below shows the strategic objectives that were set for the year 2024-25. The table also clearly records to what degree those objectives have been met.

Objectives 2024-25 and progress made

| AREA | OBJECTIVE | ACTION |
|-------------------------------------|---|---|
| FINANCE | Further develop the financial infrastructure to build on the implementation of Xero software accounting system in 2023 | Achieved. Financial software fully integrated and infrastructure budget developed. |
| OPERATIONS | Increase the effectiveness and efficiency of all operational processes ensuring that the service user is at the centre of developments. | Achieved. New assessment and referral processes implemented; CRM system specification agreed, and additional premises agreed. |
| DEVELOPING PEOPLE | Develop the organisational structure to meet anticipated needs. This will be achieved by fully engaging staff and volunteers, valuing and developing personal skills and commitment to deliver the charity mission in a supportive and inclusive environment. | Achieved. A volunteer training plan has been deployed. Increased diversity in the deployment of volunteers with training in IT skills and deployment on social media creation is now in place. |
| MARKETING AND COMMUNICATIONS | Strengthen and broaden the digital reach of the charity to the wider community | Achieved. The web site has been updated and there has been an improved social media presence with the development of an active account on Instagram and a growing following on Facebook. |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Operational activities the Charity

Saturday Kitchen

Chance continues to provide practical support to homeless and/or disadvantaged people in Crewe and Nantwich each Saturday through the 'Saturday Kitchen services' where a nutritious two course meal is shared, alongside a wide range of activities and services. We are very grateful to the Wishing Well Charity for allowing us to use their premises, complete with commercial kitchen each week.

In addition to activities and practical support, the charity organises a range of goods and services to improve the health, social, capacity and financial position of our guests:

- Sleeping bags, emergency foil blankets, warm clothing and toiletries
- Podiatry and optometry services
- Sexual Health Advice Service and Wellbeing services for all genders
- NHS Nurse led clinics with advice, GP liaison and prescribing
- Special events at Christmas and Easter

Beneficiaries

The number of guests at the Saturday Kitchen can range from 35 - 50 people per week. Many have complex needs, some are street homeless, sofa surfing, have insecure tenancies, others are lonely and struggle with day to day living.

During Christmas, with the continuing kind support of local businesses, The Royal Oak, Worleston and J. Hules the Bakery of Worleston who provided us with the highest quality ingredients, our volunteers produced an exceptional two-course, seasonal roast dinner with all the 'extra's' for each of our 50+ guests. Additional support from The Julia and Hans Rausing Trust enabled us to provide beautiful decoration for each of the dining tables and the provision of an individually gift-wrapped present for each of our guests, presented by our very own Father Christmas! We were absolutely thrilled to make this very special Christmas meal available for our regular guests. The table below sets out the range and level of activities delivered and provides a comparison with the same period of the previous year:

Saturday Kitchen Activities

| ACTIVITY | 2023-24 | 2024-25 |
|--|---------|---------|
| Attendances during year | 1828 | 2092 |
| Bundles of clothing | 794 | 2081 |
| Bags of essential toiletries | 1092 | 1229 |
| Rough sleeping/survival packs/sleeping bags | 69 | 128 |
| Health interventions (including podiatry, optometry, and advanced health practitioner service) | 149 | 129 |
| Volunteer hours | 1758 | 1573 |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

The Community Pantry

The Community Pantry was opened in October 2018 from our registered premises at 11-13 Coronation Crescent Crewe, premises kindly leased to us by The Guinness Partnership. Families and individuals are referred from agencies including Citizens' Advice, Cheshire East Family Centres, Health Visitors, foodbanks, National Probation Service, schools and GPs. Membership is prioritised for people experiencing severe financial difficulties, struggling to heat their homes and eat, finding themselves in debt. In addition to the provision of food and essential household items, members receive debt advice which includes speedy referral to Pennysmart, a debt service agency that is approved by the Financial Services Authority. Our volunteers supplement this service by offering financial and benefit mentoring.

Membership

Members register with the Pantry for 13 weeks to manage budgets and/or debts and select food each week at vastly reduced costs. The service enables members to shop with dignity whilst accessing services to assist their financial and social recovery. If members engage with our service and still require support, a further 13 week programme can be agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is ended, enabling additional members to join.

The table below describes the numbers of people who have benefited from the service and provides a comparison with the previous year.

| ACTIVITY | 2023-24 | 2024-25 |
|--|-----------------------------|-----------------------------|
| Number of people supported each week | 213 adults and 153 children | 385 Adults and 222 Children |
| Number of Pantry members engaged in wider services | 229 | 455 |
| Referrals made for Financial Advice to FSA authorised Agency | 41 | 51 |
| Number of Wellbeing Interventions provided | 33 | 11 |
| Number of housing and/or hardship referrals made | 86 | 78 |
| Volunteer Hours | 2996 hours | 2305 hours |

Supporting Children out of Poverty

CHANCE has supported the 222 children of our members throughout the year with special gifts during the Easter holidays and at Christmas. With the support of local businesses (led by John Pass Jewellers), and funding from The Julia and Hans Rausing Trust, the younger children were given wrapped Christmas gifts comprising age-appropriate educational books, advent calendars and selection boxes. During Easter, chocolate eggs were distributed to all. Our free fresh fruit and vegetable offer supports improved health and wellbeing. When donations allow, we share free toothpaste and toothbrushes, books and educational toys. Period products are provided free of charge.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Throughout the year, in partnership with our charity colleagues at The Wishing Well Project, we delivered several 6 weekly cookery courses. Here we work with adults to cook highly nutritious meals, using slow cookers and encouraging the introduction of recipes packed with vegetables. On completion of the course, we were pleased to provide the successful 'cooks' with a Certificate of Attendance, an apron, cookery book and a slow cooker. This project was sponsored by Bentley in collaboration with the Cheshire Community Foundation.

b. Sources of Support and Income

Volunteers

The impact of Chance Changing Lives is hugely dependent on the recruitment and commitment of our talented and loyal pool of 44 volunteers who are supported by the six trustees. The enthusiasm, determination and diverse skills of our volunteers are critical to the ongoing success and growth of the charity. During this, our seventh year, we have seen Chance diversify, adding additional services e.g. cookery club, referrals for fuel vouchers and food vouchers, plus free slow cookers. We have introduced a budget coaching service to assist our service users to manage their income and expenses in a balanced way, where this is possible. We review the financial position of each of our registered families every 13 weeks to ensure that they are making the most of the services that we offer and to facilitate referral to additional services that they may benefit from. During the last twelve months we have referred 51 families to Pennysmart for specialist financial advice and a further 43 of our families have left the service as their circumstances have significantly improved and they no longer needed us. We continue to value our volunteers and invest time, effort and resources in their development, to enable them to feel confident in their roles and to continue to contribute to the success of the charity and the wider community. During this financial year we recruited a further 7 volunteers. All our volunteers are DBS checked and undertake a range of initial training modules in food hygiene, safeguarding and health and safety regulations.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Key Funders

The support of our donors and funders has been essential to the continuation of our service and the introduction of additional activities. During this year we have enjoyed financial support from key funding streams as set out in the table below which describes how funding has been spent:

Funding Providers

| Source of Funding | How the funding has been spent |
|----------------------------|--|
| The Albert Hunt Foundation | To purchase a wide range of fresh fruit and vegetables each week |
| Asda | To support all Services delivered from the Saturday Kitchen |
| Bentley Crisis Fund | Enabling access to critical items and services in a crisis |
| Bentley Life Chances | Supporting the delivery of the cookery classes |
| Crewe Town Council | The 'gift' of slow cookers to those attending cookery classes |
| Cheshire East Council | Providing access to fresh protein/meat products for families |
| Crewe Town Council | Providing access to food and essential household products |
| Crewe Town Council | Winter Warmer fund providing the essentials to stay warm |
| Guinness Partnership | Providing access to food and essential household products |
| Julia & Hans Rausing Trust | Christmas Project providing gifts and the little 'extra's' |
| The Rotary Club | Christmas Hamper Project for 40+ retirees |
| Shavington Parish Council | Individual supported targeted to local residents in need |
| Tesco (Groundwork Trust) | To support Services delivered from the Community Pantry |
| The National Lottery | Supporting the core costs of running the Community Pantry |
| The National Lottery | Three-year funding to support salary costs |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Additional Funding & Practical Support

Additional funding and other practical support has been generously provided by local businesses, churches, schools and trade union branches and many more, as follows:

Additional sources of Funding

| | | |
|---|---------------------------------------|---|
| Aldi Customers Nantwich | Herspace Nantwich | Sandbach Baptist Church |
| Aqueduct Marina, Church Minshull | Hopes & Beams | Sandbach High School & 6th Form College |
| Asda | Iceland | Sandbach Striders |
| ASLEF Trade Union, Crewe | InKind Direct | Shavington Methodist Church |
| Axis Academy | Inner Wheel Club, Crewe | Shavington Primary School |
| Bakkavor Foods Ltd | ISL | Shavington With Betley Methodist Church |
| Bar 6 Nantwich | Jacks 4 All Trades | Sir William Stanier School |
| Barbara Slimming World Wybunbury and Nantwich | John Pass Jewellers | Soroptomists |
| Barclays Radbroke Hall | Jordy's Nantwich | SSPA Events Ltd Crewe Gotta Dance |
| Baywater Healthcare | Lantern Fire & Security | St Lukes Cheshire Hospice |
| Bench Bistro | Laserink | St Martha Restaurant – Nantwich |
| Benefact Group | Leighton Hospitals HR team | St Mary's Ladies Group Wistaston |
| Bentley Motors | Lidl (Crewe) | St Pauls Community Food Bank |
| Better Equipped Educational Supplies | Longman's Butchers | St Thomas More Catholic High School |
| Bounceback Food | Lyceum Theatre Crewe | Star Learners South Cheshire |
| Brereton Primary School | Mablins Lane Community Primary School | Storengy Ltd |
| Brine Leas School | Marks & Spencer, Crewe | Synetiq |
| Bunbury Aldersey CE Primary School | Martin Davies Osteopaths | Taylor Wimpey |
| BUSCH GVT | Military Arms | The Berkeley Academy |
| Byley Primary School | Monks Coppenhall Academy | The Leopard |
| Caddick | My Spar | The Red Cow |
| Cafe De Paris | Myra's Story | The White Lion, Crewe |
| CAFO Rescue | Nantwich Clinic | Three Wrens Gin |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

| | | |
|--------------------------------------|---|-------------------------------------|
| Celox Medical | Nantwich Film Club | TOG25 Cheshire Oaks |
| Centurion Industrial Packaging | Nantwich Running Club | Trefoil Guild - Wistaston |
| Chamberlain Transport | Natwest Bank Nantwich | Unite the Union |
| Change Grow Live, Crewe | Neighbourly | Vistry Group |
| Changing Lives Together | NHS Clinical Commissioning Group Cheshire | Void Games |
| Cheese Corner | North Western Farmers | Weaver Rotary |
| Clem's Traditional Green grocers | Novus Property Solutions | Webb Relief in Sickness Fund |
| Co-op stores | NWF Fuels | Wells Green Methodist Church |
| Coorstek | NWF Group | Weston Allotments |
| Crewe Concert Band | One Stop Shop Haslington | Wheelock Primary School |
| Crewe Senior Forum | Pantree Crewe | WII Properties (Wheatcroft & Lloyd) |
| Cronknisons Farm Pub | Paul Larcombe aka Elvis entertainer | Wilson House Trust |
| CVSCE | Pennysmart | Wishingwell Project |
| Dingle Primary School, Haslington | Pets at Home | Wistaston Church Lane Academy |
| Direct Rail Services | Procyon Fire and Security | Wrenbury Primary School |
| Gainsborough Primary School | Read Construction | Wybunbury United Charities |
| Gill and Tom Fox (Brighton Marathon) | Rotary Clubs | Wych Malbank Rotary Club |
| Goddard Dunbar & Associates Ltd | Round Table | YMCA Crewe |
| The Guinness Partnership | Royal Oak Worleston | |
| Haslington Primary Academy | Sal's Shoes | |

Individual Donations

The charity continues to enjoy an active following of individual sponsors who donate generously via PayPal, Enthuse, Benevity, Facebook or directly into our bank account. We remain incredibly grateful for their essential support; it is a fact that the residents of South Cheshire have given to us generously throughout the last seven years. Genuine and sincere thanks are extended to the support of these individuals who enable the work to continue, especially during the huge and prolonged cost of living crisis that has impacted everyone and has placed an unprecedented demand on our services.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Financial review

The level of income and expenditure during this financial year has resulted in net income of £64,665 (2024: £91,209). The total funds at year end stood at £412,786 (2024: £348,121) of which £49,852 was restricted (2024: £31,901).

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure, which remained at the same level as the prior year, at £65,000 (2024: £65,000). This is held within a separate designated 'Restructuring' fund but is included within the free reserves figure below. The trustees consider that, reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. In addition to this minimum reserves required also includes the dissolution fund, which would cover the costs of winding the charity down should it ceased to exist. The Dissolution Fund currently stands at £2,305. This level of reserves has been maintained throughout the year.

A transfer has been made of £125,000 into the designated property fund. This is in recognition that the designated savings have not been increased for sometime and the likely cost of premises will significantly more than previously considered.

Free reserves are made up of the unrestricted funds, less any designated funds not set aside for the purpose of free reserves and any unrestricted fixed assets. This represents the available funds that can be accessed at short notice if required. The free reserves level at the year end were £73,750 (2024: £155,060 restated). Trustees feel that this level is appropriate to ensure continuity of service in view of variable receipts, funding levels and the uncertain times that we are operating in.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

CHANCE Changing Lives is a charitable incorporated organisation (CIO) and governed by a written constitution. Board meetings take place once per month and a full set of notes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

b. Organisational structure and decision-making policies

Chance Changing Lives is now in its eighth year, becoming a registered charity on 17 April 2018 (charity number 1177984). During that time the Board has evolved and continues to respond to the growing demands on the charity. Board meetings take place once per month and throughout this financial year, the board of trustees is as described in the table below.

Trustees of the Charity during 2024-25

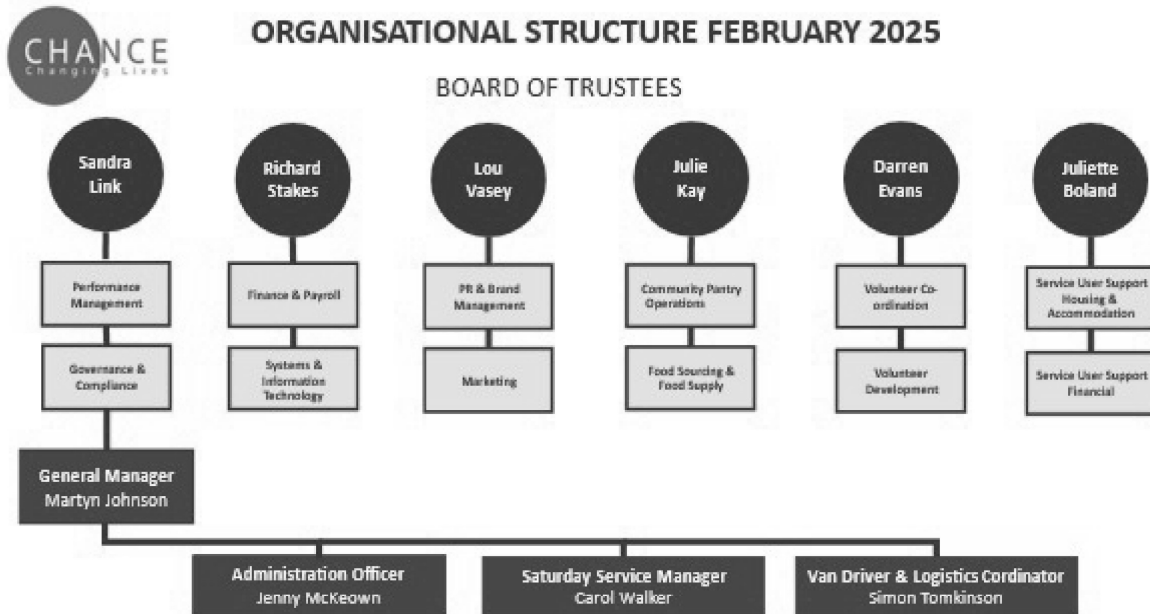
| Trustee Name | Date appointed as Trustee | Office/lead trustee responsibility |
|-----------------|---------------------------|------------------------------------|
| Sandra Link | 17.04.2018 | Chair |
| Julie Kay | 07.07.2020 | Service delivery at Community Hub |
| Lou Vasey | 18.08.2020 | PR and Marketing |
| Richard Stakes | 10.02.2021 | Treasurer |
| Darren Evans | 09.03.2021 | Volunteer Development |
| Juliette Boland | 23.11.2024 | Service User Support Services |

From its conception, the charity operated entirely with volunteers, but due to the growth of the charity and the increased numbers and diverse needs of service users, in April 2021, the first paid employee was appointed. The Board of Trustees is suitably proud of its current workforce which now comprises 4 part time, permanent, paid employees, all of whom do a remarkable job in developing and managing the growing demands placed upon them. The following table shows how the responsibilities are allocated across the organisation.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

Organisational Structure



The charity now supports over 300 people each week, many of whom have found themselves in new and desperate circumstances, no longer able to afford food and basic household essentials. Amongst our numbers each week, a growing proportion of people are in work and unable to balance food and household costs, like rent and mortgages. The members of staff, together with our team of volunteers have responded with dignity and respect to the growing and ever-increasing diverse needs of our service users.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

c. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Retirement/Removal of Trustees

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178 180 of the Charities Act 2011 (or any statutory re enactment or modification of that provision).

Additional Terms

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

d. Policies adopted for the induction and training of Trustees

The charity had a dedicated a 'Selection and Recruitment Policy'. Where the board agrees there is a vacancy a job description and person specification are developed for the role to fill any skills gaps as deemed necessary. The available role is advertised externally and internally to current volunteers. Applicants are shortlisted, interviewed and where appropriate, two references are sought. On receipt of satisfactory references, appropriate level of DBS check is completed. The satisfactory candidate is appointed and registered with the charity commission. This is followed with an induction programme; ID is issued, and appropriate IT training and support is provided.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Sandra Link
(Chair of Trustees)

Date: 17th June 2025

CHANCE CHANGING LIVES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of CHANCE Changing Lives ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Jane Tweedie*

Dated: 1 July 2025

SJ Tweedie

BSc FCA DChA

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CHANCE CHANGING LIVES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

| | Note | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|---------------------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 119,855 | 50,584 | 170,439 | 192,698 |
| Charitable activities | 4 | - | 16,828 | 16,828 | 20,803 |
| Investments | 5 | - | 9,150 | 9,150 | 7,177 |
| Other income | 6 | - | 375 | 375 | - |
| Total income | | 119,855 | 76,937 | 196,792 | 220,678 |
| Expenditure on: | | | | | |
| Raising funds | 7 | 1,275 | 135 | 1,410 | 1,270 |
| Charitable activities | 8 | 100,629 | 30,088 | 130,717 | 128,199 |
| Total expenditure | | 101,904 | 30,223 | 132,127 | 129,469 |
| Net movement in funds | | 17,951 | 46,714 | 64,665 | 91,209 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 31,901 | 316,220 | 348,121 | 256,912 |
| Net movement in funds | | 17,951 | 46,714 | 64,665 | 91,209 |
| Total funds carried forward | | 49,852 | 362,934 | 412,786 | 348,121 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.

CHANCE CHANGING LIVES

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

| | Note | 2025 £ | As restated 2024 £ |
|--|------|-----------------------|--------------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 32,184 | 17,810 |
| | | <u>32,184</u> | <u>17,810</u> |
| Current assets | | | |
| Debtors | 14 | - | 1,309 |
| Investments | 15 | 146,107 | 62,435 |
| Cash at bank and in hand | | 247,735 | 270,593 |
| | | <u>393,842</u> | <u>334,337</u> |
| Creditors: amounts falling due within one year | 16 | (13,240) | (4,026) |
| Net current assets | | <u>380,602</u> | <u>330,311</u> |
| Total assets less current liabilities | | <u>412,786</u> | <u>348,121</u> |
| Total net assets | | <u><u>412,786</u></u> | <u><u>348,121</u></u> |
| Charity funds | | | |
| Restricted funds | 17 | 49,852 | 31,901 |
| Unrestricted funds | 17 | 362,934 | 316,220 |
| Total funds | | <u><u>412,786</u></u> | <u><u>348,121</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sandra Link
(Chair of Trustees)

Date: 17th June 2025

The notes on pages 18 to 32 form part of these financial statements.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

CHANCE Changing Lives is a registered charity (number 1177984) and the first Board was formed in April 2018. The charity is based in Crewe, Cheshire and their mission is to reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CHANCE Changing Lives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants, including government grants, are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

| | | |
|----------------------------------|---|----------------------|
| Long-term leasehold improvements | - | 10% straight line |
| Motor vehicles | - | 25% reducing balance |
| Fixtures and fittings | - | 33% straight line |
| Computer equipment | - | 33% straight line |

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Current Asset Investments

Current Assets Investments consist of fixed term deposit account held at market value.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|--------------------------------|--|--|---------------------------------------|---------------------------------------|
| Government grants | | | | |
| Cheshire NHS | - | - | - | 18,525 |
| Crewe Town Council | 6,000 | - | 6,000 | 4,439 |
| Shavington Parish Council | 950 | - | 950 | - |
| Cheshire East | 10,000 | - | 10,000 | - |
| Government grants total | 16,950 | - | 16,950 | 22,964 |
| Donations | - | 50,584 | 50,584 | 76,176 |
| Other Grants | 102,905 | - | 102,905 | 93,558 |
| Subtotal | 102,905 | 50,584 | 153,489 | 169,734 |
| | 119,855 | 50,584 | 170,439 | 192,698 |
| <i>Total 2024</i> | <i>115,467</i> | <i>77,231</i> | <i>192,698</i> | |

4. Income from charitable activities

| | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|---|--|---------------------------------------|---------------------------------------|
| Income from provision of Pantry for service users | 16,828 | 16,828 | 20,803 |
| <i>Total 2024</i> | <i>20,803</i> | <i>20,803</i> | |

The income from provision of the Pantry to service users was treated as a trading activity in the prior year. This has been reclassified to income from charitable activities.

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Investment income

| | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|---------------------|--|---------------------------------------|---------------------------------------|
| Interest receivable | 9,150 | 9,150 | 7,177 |
| | <u>9,150</u> | <u>9,150</u> | |
| <i>Total 2024</i> | <i>7,177</i> | <i>7,177</i> | |
| | <u><u>7,177</u></u> | <u><u>7,177</u></u> | |

6. Other incoming resources

| | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|--------------------|--|---------------------------------------|---------------------------------------|
| Profit on disposal | 375 | 375 | - |
| | <u>375</u> | <u>375</u> | |

7. Expenditure on raising funds

Costs of raising voluntary income

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|-----------------------------------|--|--|---------------------------------------|---------------------------------------|
| Costs of raising voluntary income | 1,275 | 135 | 1,410 | 1,270 |
| | <u>1,275</u> | <u>135</u> | <u>1,410</u> | |
| <i>Total 2024</i> | <i>991</i> | <i>279</i> | <i>1,270</i> | |
| | <u><u>991</u></u> | <u><u>279</u></u> | <u><u>1,270</u></u> | |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total 2025 £ | <i>Total 2024 £</i> |
|-----------------------|--|--|-----------------------------|-----------------------------|
| Charitable activities | 100,629 | 30,088 | 130,717 | 128,199 |
| <i>Total 2024</i> | <i>118,283</i> | <i>9,916</i> | <i>128,199</i> | |

9. Analysis of expenditure by activities

| | Activities undertaken directly 2025 £ | Support costs 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|-----------------------|--|---|---------------------------------------|---------------------------------------|
| Charitable activities | 122,248 | 8,469 | 130,717 | 128,199 |
| <i>Total 2024</i> | <i>120,349</i> | <i>7,850</i> | <i>128,199</i> | |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Charitable activities 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|--------------------------|---|---------------------------------------|---------------------------------------|
| Staff costs | 50,630 | 50,630 | 43,449 |
| Depreciation | 10,442 | 10,442 | 6,222 |
| Food and household items | 16,062 | 16,062 | 26,137 |
| Rent | 6,358 | 6,358 | 5,519 |
| Water | 455 | 455 | 600 |
| Light and heat | 14,452 | 14,452 | 8,156 |
| Insurance | 1,651 | 1,651 | 304 |
| Phone | 955 | 955 | 639 |
| Repairs and renewals | 153 | 153 | 107 |
| Motor expenses | 3,656 | 3,656 | 2,181 |
| Volunteer expenses | 4,642 | 4,642 | 6,140 |
| Service user costs | 12,792 | 12,792 | 20,845 |
| Service providers | - | - | 50 |
| | <u>122,248</u> | <u>122,248</u> | <u>120,349</u> |
| <i>Total 2024</i> | <u>120,349</u> | <u>120,349</u> | |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Charitable activities 2025 £ | Total funds 2025 £ | <i>Total funds 2024 £</i> |
|-------------------------------|---|---------------------------------------|---------------------------------------|
| Bank charges | 1,077 | 1,077 | 640 |
| Print, post and stationery | 1,839 | 1,839 | 1,617 |
| Sundry expenses | 2,583 | 2,583 | 1,783 |
| Independent examination costs | 2,070 | 2,070 | 2,490 |
| Other professional fees | 900 | 900 | 1,320 |
| | <u>8,469</u> | <u>8,469</u> | <u>7,850</u> |
| <i>Total 2024</i> | <u>7,850</u> | <u>7,850</u> | |

10. Independent examiner's remuneration

| | 2025 £ | <i>2024 £</i> |
|---|---------------------|-------------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <u>2,070</u> | <u>1,890</u> |

11. Staff costs

| | 2025 £ | <i>2024 £</i> |
|--|----------------------|-------------------|
| Wages and salaries | 49,852 | 42,638 |
| Contribution to defined contribution pension schemes | 778 | 811 |
| | <u>50,630</u> | <u>43,449</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2025 No. | <i>2024 No.</i> |
|-----------|---------------------|---------------------|
| Employees | <u>4</u> | <u>2</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration for the highest paid employee amounted to £17,312 including gross wages and employer pension contributions (2024: £20,156).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

13. Tangible fixed assets

| | Long-term leasehold improvements £ | Motor vehicles £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--------------------------|---|------------------------|-------------------------------|----------------------------|---------------|
| Cost or valuation | | | | | |
| At 1 April 2024 | 17,445 | 8,000 | 16,427 | 2,266 | 44,138 |
| Additions | - | 26,940 | 81 | 1,170 | 28,191 |
| Disposals | - | (8,000) | - | - | (8,000) |
| At 31 March 2025 | <u>17,445</u> | <u>26,940</u> | <u>16,508</u> | <u>3,436</u> | <u>64,329</u> |
| Depreciation | | | | | |
| At 1 April 2024 | 5,232 | 4,625 | 15,503 | 968 | 26,328 |
| Charge for the year | 1,744 | 6,735 | 924 | 1,039 | 10,442 |
| On disposals | - | (4,625) | - | - | (4,625) |
| At 31 March 2025 | <u>6,976</u> | <u>6,735</u> | <u>16,427</u> | <u>2,007</u> | <u>32,145</u> |
| Net book value | | | | | |
| At 31 March 2025 | <u>10,469</u> | <u>20,205</u> | <u>81</u> | <u>1,429</u> | <u>32,184</u> |
| At 31 March 2024 | <u>12,213</u> | <u>3,375</u> | <u>924</u> | <u>1,298</u> | <u>17,810</u> |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Debtors

| | 2025 | <i>2024</i> |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Prepayments and accrued income | - | 1,309 |
| | - | 1,309 |
| | - | 1,309 |

15. Current asset investments

| | 2025 | <i>As restated</i> <i>2024</i> |
|-------------------------------|----------------|-----------------------------------|
| | £ | £ |
| Unlisted investments (liquid) | 146,107 | 62,435 |
| | 146,107 | 62,435 |
| | 146,107 | 62,435 |

Investments have been restated during the year to current asset investments.

16. Creditors: Amounts falling due within one year

| | 2025 | <i>2024</i> |
|------------------------------------|---------------|-------------|
| | £ | £ |
| Other taxation and social security | 1,670 | 1,990 |
| Other creditors | - | 146 |
| Accruals and deferred income | 11,570 | 1,890 |
| | 13,240 | 4,026 |
| | 13,240 | 4,026 |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2025 £ |
|--|------------------------------------|----------------|------------------|--------------------------|--|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Restructuring | 65,000 | - | - | - | 65,000 |
| Property fund | 125,000 | - | - | 125,000 | 250,000 |
| Cyclical Maintenance fund | 6,350 | - | - | 650 | 7,000 |
| Dissolution | 12,000 | - | - | (9,695) | 2,305 |
| | <u>208,350</u> | <u>-</u> | <u>-</u> | <u>115,955</u> | <u>324,305</u> |
| General funds | | | | | |
| General Funds | 107,870 | 76,937 | (30,223) | (115,955) | 38,629 |
| | <u>107,870</u> | <u>76,937</u> | <u>(30,223)</u> | <u>(115,955)</u> | <u>38,629</u> |
| Total Unrestricted funds | <u>316,220</u> | <u>76,937</u> | <u>(30,223)</u> | <u>-</u> | <u>362,934</u> |
| Restricted funds | | | | | |
| General Core Costs excluding salaries | 3,158 | - | - | - | 3,158 |
| Pantry (Core costs) | - | 40,960 | (25,883) | - | 15,077 |
| Food (Both svcs) | 10,222 | 2,000 | (9,836) | - | 2,386 |
| Kitchen only core and food | 226 | 20,385 | (4,729) | - | 15,882 |
| Service User items | 601 | - | (601) | - | - |
| Other restricted grants | - | 7,200 | (7,000) | - | 200 |
| National Lottery 3 year fund RC North West Region - Salaries and Training | 17,694 | 49,310 | (53,855) | - | 13,149 |
| | <u>31,901</u> | <u>119,855</u> | <u>(101,904)</u> | <u>-</u> | <u>49,852</u> |
| Total of funds | <u>348,121</u> | <u>196,792</u> | <u>(132,127)</u> | <u>-</u> | <u>412,786</u> |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

A transfer has been made of £125,000 into the designated property fund. This is in recognition that the designated savings have not been increased for sometime and the likely cost of premises will be significantly more than previously considered.

Funds comprise of:

Restructuring: This fund is to be used to cover essential trading/activities whilst sourcing income to a maximum of six months budgeted trading activity and will include staff salaries.

Dissolutions fund: provides for the cost of dissolution should the charity be unable to continue. It should only be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies.

Cyclical maintenance: fund to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior and exterior

Property fund: funds set aside towards the cost of a new property when identified.

Restricted funds:

The restricted funds have come from a variety of different sources and generous supporters. They are split into funds according to the purpose for which they were given, as shown in the table above.

The Core costs restricted funds are composed of a variety of separate grants received to fund various aspects of core costs.

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2023</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Balance at 31 March 2024</i> |
|--|------------------------------------|----------------|--------------------|-----------------------------|---|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Restructuring | 55,600 | - | - | 9,400 | 65,000 |
| Property fund | 125,000 | - | - | - | 125,000 |
| Cyclical Maintenance fund | 5,250 | - | - | 1,100 | 6,350 |
| Dissolution | 7,500 | - | - | 4,500 | 12,000 |
| | <u>193,350</u> | <u>-</u> | <u>-</u> | <u>15,000</u> | <u>208,350</u> |
| General funds | | | | | |
| General Funds | 27,854 | 105,211 | (10,195) | (15,000) | 107,870 |
| | <u>221,204</u> | <u>105,211</u> | <u>(10,195)</u> | <u>-</u> | <u>316,220</u> |
| Restricted funds | | | | | |
| General Core Costs inc salaries | 229 | - | (229) | - | - |
| General Core Costs ex salaries | 7,425 | 4,500 | (8,767) | - | 3,158 |
| Pantry (Core costs) | - | 1,500 | (1,500) | - | - |
| Food (Both svcs) | 15,392 | 11,733 | (16,903) | - | 10,222 |
| Kitchen only core and food | 4,495 | 4,000 | (8,269) | - | 226 |
| Service User items | 1,367 | 1,439 | (2,205) | - | 601 |
| Mental health | 6,597 | 18,525 | (25,122) | - | - |
| Volunteer costs | 203 | - | (203) | - | - |
| Other restricted grants | - | 4,780 | (4,780) | - | - |
| National Lottery 3 year fund RC North West Region - Salaries & Training | - | 46,659 | (28,965) | - | 17,694 |
| National Lottery Cost of Living fund | - | 22,331 | (22,331) | - | - |
| | <u>35,708</u> | <u>115,467</u> | <u>(119,274)</u> | <u>-</u> | <u>31,901</u> |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

| | | | | | |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total of funds | <i>256,912</i> | <i>220,678</i> | <i>(129,469)</i> | <i>-</i> | <i>348,121</i> |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | - | 32,184 | 32,184 |
| Current assets | 49,852 | 343,990 | 393,842 |
| Creditors due within one year | - | (13,240) | (13,240) |
| Total | <u>49,852</u> | <u>362,934</u> | <u>412,786</u> |

Analysis of net assets between funds - prior year

| | <i>Endowment funds 2024 £</i> | <i>Restricted funds 2024 £</i> | <i>Unrestricted funds 2024 £</i> | <i>Total funds 2024 £</i> |
|-------------------------------|---|--|--|---------------------------------------|
| Tangible fixed assets | - | - | 17,810 | 17,810 |
| Fixed asset investments | (62,435) | - | 62,435 | - |
| Current assets | 62,435 | 31,901 | 240,001 | 334,337 |
| Creditors due within one year | - | - | (4,026) | (4,026) |
| Total | <u>-</u> | <u>31,901</u> | <u>316,220</u> | <u>348,121</u> |

19. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £778 (2024 - £811) An amount of £NIL was payable to the fund at the balance sheet date and is included in creditors (2024: £146).

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Related party transactions

The CHANCE Changing Lives has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the CHANCE Changing Lives at 31 March 2025.

CHANCE CHANGING LIVES

England & Wales - Charity number 1177984

Accounts



CHANCE CHANGING LIVES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CHANCE CHANGING LIVES

CONTENTS

| | Page |
|---|---------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 11 |
| Independent examiner's report | 12 - 13 |
| Statement of financial activities | 14 |
| Balance sheet | 15 |
| Notes to the financial statements | 16 - 28 |

CHANCE CHANGING LIVES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

| | |
|----------------------------------|---|
| Trustees | Darren Evans, Volunteer Development Julie Kay, Service Delivery at Community Hub Sandra Link, Chair Michael Roberts, Premises and Asset Management (resigned 11 July 2023) Richard Stakes, Treasurer Lou Vasey, PR and Marketing |
| Charity registered number | 1177984 |
| Principal office | Community Pantry 11-13 Coronation Crescent Crewe Cheshire CW1 4EJ |
| Accountants | WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG |

CHANCE CHANGING LIVES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

CHANCE Changing Lives was registered as a charity on 17 April 2018 (charity number 1177984) and the first Board was formed. Over the last six years the Board of Trustees has evolved and responded to the growing demands on the charity and continues to meet once per month. Throughout this financial year, the board of trustees is as described on page.1.

In April 2022, in recognition of the growth of the charity, both in terms of the volume of service users and in the range of services that we were able to offer, the Board of Trustees considered making its second paid appointment. On 1 July 2022 the Trustees were delighted to appoint Jenny McKeown as its Administrative Officer and the second paid employee of the charity, and a much-welcomed additional resource.

For the first three years, the charity has operated entirely with volunteers, but due to the growth of the charity and the increased numbers and diverse needs of service users, in April 2021, the first paid employee was appointed. The Board of Trustees is suitably proud of its current workforce which comprises 3 part time paid employees, all of whom do a remarkable job in developing and managing the growing demands placed upon them.

It is beyond doubt that the increased demands have been severely impacted by the cost-of-living crisis with the charity supporting over 300 people each week, many of whom have found themselves in new and desperate circumstances, no longer able to afford food and basic household essentials. Amongst our numbers each week, a growing proportion of people are in work and unable to balance food and household costs, like rent and mortgages. The members of staff, together with our team of volunteers have responded with dignity and respect to the growing needs of our service users.

Objectives and activities

a. Policies and objectives

The work of the charity is shaped by the Vision, Mission and Values. These are reviewed annually to ensure fitness for purpose and following a change to the mission statement in March 2024, these are as follows:

Our Vision is: That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

Our Mission is: To reduce hunger and provide hope, promote dignity and social inclusion and create opportunities to transform lives.

Our values are that:

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

b. Strategies for achieving objectives

Strategic goals 2023 - 2024

Table.1. Objectives set for 2023-24 together with performance achieved

| OBJECTIVES 2023-24 | ACHIEVEMENTS 2023-24 |
|---|---|
| Create new post of Kitchen Manager | Achieved with newly appointed Saturday Service Manager taking up post in November 2023 |
| Train and develop a group of volunteers to enable more intensive and diverse support to selected service users | Partially achieved. Training has not been fully rolled out |
| Review the Trustee responsibility structure in the light of charity developments and activities | Achieved. Trustee responsibilities reviewed |
| Explore alternative possibilities for the acquisition of alternative space | Achieved. Additional storage space has been acquired and discussions have taken place with two key partners |
| Maintain robust financial controls to meet the needs of a developing and growing charity | Achieved with the implementation of financial software solutions and staff training |
| Consider changes to operational delivery in response to service user feedback and assessed need | Three surveys conducted. Free fruit and vegetable offer to continue and changes to Saturday kitchen operating hours introduced Nov 2023 |
| Implement more intensive support with selected service users to empower them to make positive changes to their lives | Achieved but not to scale. During the year, 48 service users left the charity reporting that they had significantly improved their lives and did no longer need the support. |
| Review the need and potential to expand range of services offered to provide more intensive and targeted support | Discussions continued without success regarding the introduction of dentistry services. Working in partnership with Wishing Well, a new cookery project has been introduced. |
| Consider developing (i) PR and marketing plan (ii) A Partnership Strategy | Not achieved |
| Develop strong and productive collaborative partnerships with relevant organisations with regard to payroll support; volunteer training; additional space | Payroll support achieved. Volunteer training achieved. Additional storage space achieved. |
| With the support of sustainability consultants, develop a sustainability policy to reduce the environmental impact of the charity | Sustainability consultants deployed during Summer 2023. The actions from a detailed report to reduce environmental impact and become more sustainable have been implemented |
| Develop a home economics option for service users to increase health and affordable food options via implementation of cookery courses. | Achieved with our partners Wishing Well and to be continued 2024-25 with financial support from Cheshire Community Foundation |

Key: Green = Achieved Amber = partially achieved Red = No progress/not achieved.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Operational achievements of the Charity

Saturday Kitchen

Chance continues to provide practical support to homeless and/or disadvantaged people in Crewe and Nantwich each Saturday through the 'Saturday Kitchen' where a nutritious two course meal is shared, alongside a wide range of activities and services. In addition to activities and practical support, the charity organises a range of goods and services to improve the health, social, capacity and financial position of our guests:

- Sleeping bags, emergency foil blankets, warm clothing and toiletries
- Podiatry and optometry services
- Sexual Health Advice Service and Wellbeing services for all genders
- NHS Nurse led clinics with advice, GP liaison and prescribing
- Special events at Christmas and Easter

Beneficiaries

The number of guests at the Saturday Kitchen can range from 35 - 50 people per week. Many have complex needs, some are street homeless, sofa surfing, have insecure tenancies, others are lonely and struggle with day-to-day living. Table.3 sets out the range and level of activities delivered and provides a comparison with the same period of the previous year:

Table.2. Saturday Kitchen Activities

| ACTIVITY | 2022-23 | 2023-24 |
|---|---------|---------|
| Attendances during year | 1698 | 1828 |
| Bundles of clothing | 480 | 794 |
| Take away food parcels to ensure food for Sunday | 1624 | *850 |
| Bags of essential toiletries | 663 | 1092 |
| Rough sleeping/survival packs | 25 | 69 |
| Health interventions (podiatry, optometry, **vaccines and advanced health practitioner) | **194 | 149 |
| Volunteer hours | 1545 | 1758 |

*The take away meal service ceased in October 2023. ** This figure included covid vaccine services.

The Community Pantry

The Community Pantry was opened in October 2018 from our registered premises at 11-13 Coronation Crescent Crewe, premises kindly leased to us by The Guinness Partnership. Families and individuals are referred from agencies including Citizens' Advice, Cheshire East Family Centres, Health Visitors, foodbanks, probation service, schools and GPs. Membership is prioritised for people experiencing severe financial difficulties, struggling to heat their homes and eat, finding themselves in debt. In addition to the provision of food and essential household items, members receive debt and benefit mentoring, and direct, speedy referrals to counselling services. During the school holidays, we made individual packed lunches for the children of our members to ensure that no one went hungry.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Membership

Members register for 13 weeks to manage budgets and/or debts and select food each week at vastly reduced costs. The service enables members to shop with dignity whilst accessing services to assist their financial and social recovery. If members engage with our service and still require support, a further 13-week programme can be agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is ended, enabling additional members to join.

Table 3 describes the numbers of people who have benefitted from the service and provides a comparison with the previous year.

Table 3: Activity at the Community Pantry

| ACTIVITY | 2022-23 | 2023-24 |
|--------------------------------------|-----------------------------|-----------------------------|
| Number of people supported each week | 223 adults and 177 children | 213 adults and 153 children |
| Volunteer Hours | 2924 hours | 2996 hours |

Supporting Children out of Poverty

CHANCE has supported the 153 children of our members with packed lunches throughout school holidays and at Christmas. With the support of a toy charity, the younger children were given wrapped Christmas gifts, advent calendars and selection boxes. Easter eggs were distributed to all. Our free fresh fruit and vegetable offer supports improved health and wellbeing. When donations allow, we share free toothpaste and toothbrushes, books and educational toys.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

b. Sources of Support and Income

Key Funders

The support of our key funders has been essential to the continuation of our service and the introduction of additional activities. During this year we have enjoyed financial support as set out in Table.4. which describes how funding has been spent:

Table 4: Funding Providers

| Source of Funding | How the funding has been spent |
|--|---|
| The Albert Hunt Foundation | Services delivered from the Saturday Kitchen |
| Cheshire Community Foundation on behalf of Bentley Crewe | One off payment to families in crisis and the new venture of a cookery club |
| Cheshire Community Foundation | Services delivered from the Saturday Kitchen |
| Crewe Town Council | Dignity Project – Breast Care |
| Crewe Town Council | Services delivered from the Community Pantry |
| Crewe Town Council | Slow cooker project |
| Crewe Town Council | Winter Warmer project including warm clothing, hot water bottles and fleecy blankets |
| Cheshire & Wirral Partnership (NHS) | Provision of counselling and wellbeing services |
| E. G. Foundation | Start up funding to trial feasibility of cookery project |
| Masonic Platinum Fund | Services delivered from the Community Pantry |
| Storengy UK | Delivery of services from both provisions |
| Tesco | Provision of slow cookers, food and blankets |
| The Guinness Partnership | Community Pantry food provision |
| The National Lottery Community Fund | Staff salaries and volunteer development costs |
| The National Lottery Cost of Living Fund | Delivery of services from both provisions including core costs but excluding staff salaries |
| The Rotary Club Nantwich and Wyche | Financial support to provide Christmas hampers to the elderly |

Additional Funding & Practical Support

Additional funding and other practical support has been generously provided by local businesses, churches, schools and trade union branches as follows:

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Table 5: Additional Sources of Funding

| | | |
|--|---|---|
| Aldi (Nantwich) | Lidl (Crewe) | Sal's Shoes |
| Arnold Clarke Community Fund | Longman's Butchers | Sandbach Baptist Church |
| Bakkavor Crewe | Mablins Lane Primary School | Sarah's Slimming World Crewe |
| Bare Necessities | Market Shopping Centre Crewe | Servium |
| Baywater Healthcare | Marks & Spencers | Shavington Academy |
| Belton Farm Great British Cheesemakers | Maw Green School | Sir William Stanier School |
| Bentley Motors | Medicash | Soroptomist International Nantwich and District |
| Brine Leas School | Monks Coppenhall Children's Centre | South Cheshire Branch Labour Party |
| Brookside Pet Food | Morrisons (Crewe) | Sports Coaching Group |
| Buffaload Logistics Crewe | My Spar | St Luke's Willaston |
| Centurion Industrial Packaging | Nantwich Buddies | St Martha Restaurant - Nantwich |
| CEVA Logistics | Nantwich Clinic | St Mary's Wistatston |
| Cheerbrook Farm Shop | Nantwich Film Club | St Nicholas' Chapel Cholmondeley |
| Church of the Latter Day Saints | Nat West Nantwich Branch | St Saviours C of E Academy |
| Clem's Traditional Green grocers | Neighbourly | St Thomas More Catholic High School |
| Co-op stores | NHS Clinical Commissioning Group Cheshire | St Wenefrede's Church Bickley |
| CVSCE | One Stop - Haslington | Unite Trade Union |
| Davies Osteopaths | Pantree Crewe | Vegware |
| Dingle Primary School | Pathways CIC | Waitrose Sandbach |
| Flowers on the Cobbles | Paul Larcombe aka Elvis entertainer | Weston Allotments |
| George Heath Foundation | Pennysmart | Weston Village Primary School |
| GoodGym Crewe | Period Power | Wishingwell Project |
| Haslington Primary School | Procyon Fire and Security | Wistatston Academy |
| Healthshield | Rainzley's Cakes | YMCA Crewe |
| Healthwatch CIC | Rotary Clubs | |
| InKind Direct | Royal Oak Worleston | |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Individual Givers

The charity continues to enjoy an active following of individual sponsors who donate generously via PayPal, Facebook or directly into our bank account. We remain incredibly grateful for their essential support; it is a fact that the local residents of South Cheshire have given to us generously throughout the last six years. Genuine and sincere thanks are extended to the support of these individuals who enable the work to continue, especially during the huge cost of living crisis that has impacted everyone and has placed an unprecedented demand on our services.

c. Volunteers

The impact of Chance Changing Lives is hugely dependent on the recruitment and commitment of our talented and loyal pool of forty-nine volunteers who are supported by the trustees. The enthusiasm, determination and diverse skills of our volunteers are critical to the ongoing success and growth of the charity. During this, our sixth year, we have seen Chance diversify, adding additional services e.g. cookery club, free, fresh fruit and vegetables, referrals for fuel vouchers, food vouchers and free slow cookers. We have introduced a budget coaching service to assist our service users to manage their income and expenses in a balanced way, where this is possible. During the last twelve months we have referred 50 families to Pennysmart for specialist financial advice and a further 48 of our families have left the service as their circumstances have significantly improved and they no longer needed us. We continue to value our volunteers and invest time, effort and resources in their development, to enable them to feel confident in their roles and to continue to contribute to the success of the charity and the wider community.

Financial review

a. Financial review

The level of income and expenditure during this financial year has resulted in net income of £91,209 (2023: £65,664). The total funds at year end stood at £348,121 (2023: £256,912) of which £31,901 was restricted (2023: £35,708).

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure, which has increased in the 2024 year to £65,000 (2023: £55,600) due to the charity employing more staff. This is held within a separate designated 'Restructuring' fund but is included within the free reserves figure below. The trustees consider that, reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves are made up of the unrestricted funds, less any designated funds not set aside for the purpose of free reserves and any unrestricted fixed assets. This represents the available funds that can be accessed at short notice if required. The free reserves level at the year end were £92,625 (2023: £61,369). Trustees feel that this level is appropriate to ensure continuity of service in view of variable receipts, funding levels and the uncertain times that we are operating in.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

a. Constitution

CHANCE Changing Lives is a charitable incorporated organisation (CIO) and governed by a written constitution. Board meetings take place once per month and a full set of notes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Retirement/Removal of Trustees

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

Additional Terms

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Each member of the board has a dedicated role and is responsible for an area of expertise, thus ensuring that each board trustee has the opportunity to make a valuable and essential contribution to the activities of the charity. The trustees have developed a rolling three-year strategic plan and focus upon the delivery of the strategic objectives.

d. Policies adopted for the induction and training of Trustees

The charity had a dedicated a 'Selection and Recruitment Policy'. Where the board agrees there is a vacancy a job description and person specification are developed for the role to fill any skills gaps as deemed necessary. The available role is advertised externally and internally to current volunteers. Applicants are shortlisted, interviewed and where appropriate, two references are sought. On receipt of satisfactory references, appropriate level of DBS check is completed. The satisfactory candidate is appointed and registered with the charity commission. This is followed with an induction programme; ID is issued, and appropriate IT training and support is provided.

Plans for future periods

The Board of trustees recently completed a skills gap analysis and following the results of that exercise it was agreed that the recruitment of additional trustee(s) should be commenced. It was concluded that the additional skill sets to be recruited would focus on communication, fundraising and marketing. It is hoped that additional trustee(s) can be appointed during 2024-25.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sandra Link
(Chair of Trustees)

Date: 25 October 2024

CHANCE CHANGING LIVES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of CHANCE Changing Lives ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 31 October 2024

SJ Tweedie

BSc FCA DChA

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

| | Note | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>As restated</i> Total funds 2023 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|---|
| Income from: | | | | | |
| Donations and legacies | 3 | 115,467 | 77,231 | 192,698 | 165,762 |
| Charitable activities | 4 | - | 20,803 | 20,803 | 18,163 |
| Investments | 5 | - | 7,177 | 7,177 | 1,631 |
| Total income | | 115,467 | 105,211 | 220,678 | 185,556 |
| Expenditure on: | | | | | |
| Raising funds | | 991 | 279 | 1,270 | 1,101 |
| Charitable activities | 6 | 118,283 | 9,916 | 128,199 | 118,791 |
| Total expenditure | | 119,274 | 10,195 | 129,469 | 119,892 |
| Net movement in funds | | (3,807) | 95,016 | 91,209 | 65,664 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 35,708 | 221,204 | 256,912 | 191,248 |
| Net movement in funds | | (3,807) | 95,016 | 91,209 | 65,664 |
| Total funds carried forward | | 31,901 | 316,220 | 348,121 | 256,912 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 28 form part of these financial statements.

CHANCE CHANGING LIVES

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

| | Note | 2024 £ | 2023 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 17,810 | 22,085 |
| Investments | 12 | 62,435 | - |
| | | <u>80,245</u> | <u>22,085</u> |
| Current assets | | | |
| Debtors | 13 | 1,309 | - |
| Cash at bank and in hand | | 270,593 | 237,254 |
| | | <u>271,902</u> | <u>237,254</u> |
| Creditors: amounts falling due within one year | 14 | (4,026) | (2,427) |
| Net current assets | | <u>267,876</u> | <u>234,827</u> |
| Total assets less current liabilities | | <u>348,121</u> | <u>256,912</u> |
| Total net assets | | <u><u>348,121</u></u> | <u><u>256,912</u></u> |
| Charity funds | | | |
| Restricted funds | 15 | 31,901 | 35,708 |
| Unrestricted funds | 15 | 316,220 | 221,204 |
| Total funds | | <u><u>348,121</u></u> | <u><u>256,912</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sandra Link
(Chair of Trustees)

Date: 25 October 2024

The notes on pages 16 to 28 form part of these financial statements.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

CHANCE Changing Lives is a registered charity (number 1177984) and the first Board was formed in April 2018. The charity is based in Crewe, Cheshire and their mission is to reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CHANCE Changing Lives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants, including government grants, are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

| | | |
|----------------------------------|---|----------------------|
| Long-term leasehold improvements | - | 10% straight line |
| Motor vehicles | - | 25% reducing balance |
| Fixtures and fittings | - | 33% straight line |
| Computer equipment | - | 33% straight line |

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|--------------------------------|--|--|---------------------------------------|---------------------------------------|
| Government grants | | | | |
| Cheshire NHS | 18,525 | - | 18,525 | 35,604 |
| Crewe Town Council | 4,439 | - | 4,439 | 3,300 |
| Government grants total | <u>22,964</u> | <u>-</u> | <u>22,964</u> | <u>38,904</u> |
| Donations | - | 76,176 | 76,176 | 56,039 |
| Other Grants | 92,503 | 1,055 | 93,558 | 70,819 |
| Subtotal | <u>92,503</u> | <u>77,231</u> | <u>169,734</u> | <u>126,858</u> |
| | <u>115,467</u> | <u>77,231</u> | <u>192,698</u> | <u>165,762</u> |
| <i>Total 2023</i> | <u>106,747</u> | <u>59,015</u> | <u>165,762</u> | |

4. Income from charitable activities

| | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>As restated Total funds 2023 £</i> |
|---|--|---------------------------------------|---|
| Income from provision of Pantry for service users | 20,803 | 20,803 | 18,163 |
| <i>Total 2023 as restated</i> | <u>18,163</u> | <u>18,163</u> | |

The income from provision of the Pantry to service users was treated as a trading activity in the prior year. This has been reclassified to income from charitable activities.

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Investment income

| | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|---------------------|--|---------------------------------------|---------------------------------------|
| Interest receivable | 7,177 | 7,177 | 1,631 |
| <i>Total 2023</i> | 1,631 | 1,631 | |

6. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total 2024 £ | <i>Total 2023 £</i> |
|-----------------------|--|--|-----------------------------|-----------------------------|
| Charitable activities | 118,283 | 9,916 | 128,199 | 118,791 |
| <i>Total 2023</i> | 89,796 | 28,995 | 118,791 | |

7. Analysis of expenditure by activities

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|-----------------------|--|---|---------------------------------------|---------------------------------------|
| Charitable activities | 120,349 | 7,850 | 128,199 | 118,791 |
| <i>Total 2023</i> | 112,978 | 5,813 | 118,791 | |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Charitable activities 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|--------------------------|---|---------------------------------------|---------------------------------------|
| Staff costs | 43,449 | 43,449 | 33,856 |
| Depreciation | 6,222 | 6,222 | 5,948 |
| Food and household items | 26,137 | 26,137 | 20,617 |
| Rent | 5,519 | 5,519 | 2,422 |
| Water | 600 | 600 | 530 |
| Light and heat | 8,156 | 8,156 | 5,929 |
| Insurance | 304 | 304 | 304 |
| Phone | 639 | 639 | 509 |
| Repairs and renewals | 107 | 107 | - |
| Motor expenses | 2,181 | 2,181 | 2,812 |
| Volunteer expenses | 6,140 | 6,140 | 1,913 |
| Service user costs | 20,845 | 20,845 | 5,068 |
| Service providers | 50 | 50 | 33,070 |
| | <u>120,349</u> | <u>120,349</u> | <u>112,978</u> |
| <i>Total 2023</i> | <u>112,978</u> | <u>112,978</u> | |

Analysis of support costs

| | Charitable activities 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|-------------------------------|---|---------------------------------------|---------------------------------------|
| Bank charges | 640 | 640 | 638 |
| Print, post and stationery | 1,617 | 1,617 | 2,131 |
| Sundry expenses | 1,783 | 1,783 | 1,604 |
| Independent examination costs | 2,490 | 2,490 | 1,440 |
| Other professional fees | 1,320 | 1,320 | - |
| | <u>7,850</u> | <u>7,850</u> | <u>5,813</u> |
| <i>Total 2023</i> | <u>5,813</u> | <u>5,813</u> | |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

8. Independent examiner's remuneration

| | 2024 | 2023 |
|---|--------------|--------------|
| | £ | £ |
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 1,890 | 1,444 |

9. Staff costs

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Wages and salaries | 42,638 | 33,186 |
| Contribution to defined contribution pension schemes | 811 | 670 |
| | 43,449 | 33,856 |

The average number of persons employed by the Charity during the year was as follows:

| | 2024 | 2023 |
|-----------|-------------|-------------|
| | No. | No. |
| Employees | 2 | 1 |

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration for the highest paid employee amounted to £20,156 including gross wages and employer pension contributions (2023: £27,108).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Tangible fixed assets

| | Long-term leasehold improvements £ | Motor vehicles £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--------------------------|---|------------------------|-------------------------------|----------------------------|---------------|
| Cost or valuation | | | | | |
| At 1 April 2023 | 17,445 | 8,000 | 16,427 | 319 | 42,191 |
| Additions | - | - | - | 1,947 | 1,947 |
| At 31 March 2024 | <u>17,445</u> | <u>8,000</u> | <u>16,427</u> | <u>2,266</u> | <u>44,138</u> |
| Depreciation | | | | | |
| At 1 April 2023 | 3,488 | 3,500 | 12,905 | 213 | 20,106 |
| Charge for the year | 1,744 | 1,125 | 2,598 | 755 | 6,222 |
| At 31 March 2024 | <u>5,232</u> | <u>4,625</u> | <u>15,503</u> | <u>968</u> | <u>26,328</u> |
| Net book value | | | | | |
| At 31 March 2024 | <u>12,213</u> | <u>3,375</u> | <u>924</u> | <u>1,298</u> | <u>17,810</u> |
| At 31 March 2023 | <u>13,957</u> | <u>4,500</u> | <u>3,522</u> | <u>106</u> | <u>22,085</u> |

12. Fixed asset investments

| | Listed investments £ |
|--------------------------|----------------------------|
| Cost or valuation | |
| Additions | 62,435 |
| At 31 March 2024 | <u>62,435</u> |
| Net book value | |
| At 31 March 2024 | <u>62,435</u> |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Debtors

| | 2024 | 2023 |
|--------------------------------|--------------------------|---------------|
| | £ | £ |
| Due within one year | | |
| Prepayments and accrued income | 1,309 | - |
| | <hr/> 1,309 <hr/> | <hr/> - <hr/> |

14. Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|--------------------------|-------------------|
| | £ | £ |
| Other taxation and social security | 1,990 | 1,076 |
| Other creditors | 146 | 151 |
| Accruals and deferred income | 1,890 | 1,200 |
| | <hr/> 4,026 <hr/> | <hr/> 2,427 <hr/> |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2024 £ |
|---|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Restructuring | 55,600 | - | - | 9,400 | 65,000 |
| Property fund | 125,000 | - | - | - | 125,000 |
| Cyclical Maintenance fund | 5,250 | - | - | 1,100 | 6,350 |
| Dissolution | 7,500 | - | - | 4,500 | 12,000 |
| | <u>193,350</u> | <u>-</u> | <u>-</u> | <u>15,000</u> | <u>208,350</u> |
| General funds | | | | | |
| General Funds | 27,854 | 105,211 | (10,195) | (15,000) | 107,870 |
| | <u>221,204</u> | <u>105,211</u> | <u>(10,195)</u> | <u>-</u> | <u>316,220</u> |
| Restricted funds | | | | | |
| General Core Costs including salaries | 229 | - | (229) | - | - |
| General Core Costs excluding salaries | 7,425 | 4,500 | (8,767) | - | 3,158 |
| Pantry (Core costs) | - | 1,500 | (1,500) | - | - |
| Food (Both svcs) | 15,392 | 11,733 | (16,903) | - | 10,222 |
| Kitchen only core and food | 4,495 | 4,000 | (8,269) | - | 226 |
| Service User items | 1,367 | 1,439 | (2,205) | - | 601 |
| Mental health | 6,597 | 18,525 | (25,122) | - | - |
| Volunteer costs | 203 | - | (203) | - | - |
| Other restricted grants | - | 4,780 | (4,780) | - | - |
| National Lottery 3 year fund RC North West Region - Salaries and Training | - | 46,659 | (28,965) | - | 17,694 |
| National Lottery Cost of Living fund | - | 22,331 | (22,331) | - | - |
| | <u>35,708</u> | <u>115,467</u> | <u>(119,274)</u> | <u>-</u> | <u>31,901</u> |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds (continued)

| | | | | | |
|-----------------------|----------------|----------------|------------------|-------------|----------------|
| Total of funds | 256,912 | 220,678 | (129,469) | - | 348,121 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Designated funds comprise of:

Restructuring: This fund is to be used to cover essential trading/activities whilst sourcing income to a maximum of six months budgeted trading activity and will include staff salaries.

Dissolutions fund: provides for the cost of dissolution should the charity be unable to continue. It should only be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies.

Cyclical maintenance: fund to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior and exterior

Property fund: funds set aside towards the cost of a new property when identified.

Restricted funds:

The restricted funds have come from a variety of different sources and generous supporters. They are split into funds according to the purpose for which they were given, as shown in the table above.

The Core costs restricted funds are composed of a variety of separate grants received to fund various aspects of core costs.

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2022</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Balance at 31 March 2023</i> |
|---------------------------------------|------------------------------------|----------------|--------------------|-----------------------------|---|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Restructuring | 55,750 | - | - | (150) | 55,600 |
| Property fund | 85,000 | - | - | 40,000 | 125,000 |
| Cyclical Maintenance fund | - | - | - | 5,250 | 5,250 |
| Dissolution | - | - | - | 7,500 | 7,500 |
| | <u>140,750</u> | <u>-</u> | <u>-</u> | <u>52,600</u> | <u>193,350</u> |
| General funds | | | | | |
| General Funds - all funds | 28,639 | 78,809 | (30,096) | (49,498) | 27,854 |
| | <u>169,389</u> | <u>78,809</u> | <u>(30,096)</u> | <u>3,102</u> | <u>221,204</u> |
| Restricted funds | | | | | |
| General Core Costs including salaries | 4,500 | 20,000 | (19,772) | (4,499) | 229 |
| General Core Costs excluding salaries | - | 11,395 | (3,970) | - | 7,425 |
| Pantry (Core costs) | 1,098 | 6,110 | (7,289) | 81 | - |
| Food (Both svcs) | - | 23,580 | (8,188) | - | 15,392 |
| Kitchen only core and food | - | 5,000 | (505) | - | 4,495 |
| Service User items | 4,052 | 3,658 | (6,390) | 47 | 1,367 |
| Mental health | - | 35,604 | (29,007) | - | 6,597 |
| Volunteer costs | - | 1,400 | (1,197) | - | 203 |
| Health & Wellbeing | 12,209 | - | (13,478) | 1,269 | - |
| | <u>21,859</u> | <u>106,747</u> | <u>(89,796)</u> | <u>(3,102)</u> | <u>35,708</u> |
| | <u>191,248</u> | <u>185,556</u> | <u>(119,892)</u> | <u>-</u> | <u>256,912</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 17,810 | 17,810 |
| Fixed asset investments | - | 62,435 | 62,435 |
| Current assets | 31,901 | 240,001 | 271,902 |
| Creditors due within one year | - | (4,026) | (4,026) |
| Total | <u>31,901</u> | <u>316,220</u> | <u>348,121</u> |

Analysis of net assets between funds - prior period

| | <i>Restricted funds 2023 £</i> | <i>Unrestricted funds 2023 £</i> | <i>Total funds 2023 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | - | 22,085 | 22,085 |
| Current assets | 35,708 | 201,546 | 237,254 |
| Creditors due within one year | - | (2,427) | (2,427) |
| Total | <u>35,708</u> | <u>221,204</u> | <u>256,912</u> |

17. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £811 (2023 - £670). An amount of £146 was payable to the fund at the balance sheet date and is included in creditors (2023: £151).

18. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

CHANCE CHANGING LIVES

England & Wales - Charity number 1177984

Accounts

Charity number: 1177984

CHANCE CHANGING LIVES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHANCE CHANGING LIVES

CONTENTS

| | Page |
|---|---------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 12 |
| Independent examiner's report | 13 - 14 |
| Statement of financial activities | 15 |
| Balance sheet | 16 |
| Notes to the financial statements | 17 - 29 |

CHANCE CHANGING LIVES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

| | |
|----------------------------------|--|
| Trustees | Sandra Link, Chair Richard Stakes, Treasurer Darren Evans Julie Kay Michael Roberts Lou Vasey |
| Charity registered number | 1177984 |
| Principal office | Community Pantry 11-13 Coronation Crescent Crewe Cheshire CW1 4EJ |
| Accountants | WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG |

CHANCE CHANGING LIVES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

CHANCE Changing Lives was registered as a charity on 17 April 2018 (charity number 1177984) and the first Board was formed in April 2018. Significant changes and developments have occurred over the last five years and because of the changes and the growth of the charity, the Board of Trustees has also evolved. The Board has always been true to its constitution and continues to meet once per month. Throughout this financial year, the Board comprises of the Trustees as described on page 1.

In April 2022, in recognition of the growth of the charity, both in terms of the volume of service users and in the range of services that we were able to offer, the Board of Trustees considered making its second paid appointment. On 1 July 2022 the Trustees were delighted to appoint Jenny McKeown as its Administrative Officer and the second paid employee of the charity, and a much-welcomed additional resource.

Objectives and activities

a. Policies and objectives

To guide the charity's work and to keep a clear focus on activities and outcomes, the trustees have developed, and continue to operate a rolling three-year strategic plan. As part of that process, the Vision, Mission and Values are reviewed to ensure that they remain fit for purpose. These are as follows:

Our Vision is: That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

Our Mission is: To reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

Our values are that:

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Strategic goals 2022 - 2023

- To enable people to access health, life skills education and housing
- To work collaboratively with local organisations to meet shared goals
- To ensure that volunteers and trustees are trained, ethical and accountable
- To minimise our environmental impact by reducing, reusing and keeping waste to a minimum
- To ensure our finances are managed efficiently, accountably and with transparency
- To raise funds to develop our work and provide future stability
- To obtain suitable premises to expand provision to meet greater and varied needs

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Objectives

From these goals a clear set of objectives have been set for each of the successive years. Table One shows achievements against each of the objectives set.

Table 1. Objectives set for 2022-23 together with performance achieved

| 2022-2023 OBJECTIVES | 2022-23 FULL YEAR REVIEW |
|---|---|
| Establish a pattern of regular communication with all staff and volunteers, to keep them apprised of developments and activity. | Volunteer recruitment process reviewed. Volunteer newsletter introduced. Three volunteer meetings held. HiG (How's it Going) reviews implemented. |
| Review the Trustee responsibility structure along with a review of General Manager position. | Trustee responsibilities reviewed. GM position reviewed and admin support appointed. |
| Identify partners to mentor and financially support the accommodation project. | Discussions held with potential partners. Costings considered which will inform decision making. |
| Review and develop the labelling and food rotation system to reduce wastage of food to zero. | Labelling system revised. Food rotation actively managed. |
| Ensure robust financial controls continue to meet the needs of delegated responsibilities. | Monthly reconciliation with bank statements has been tested and deemed effective. |
| Continuing to use survey results to improve and develop service delivery. | One survey completed with Pantry members. Specific issues raised have been resolved. Operational delivery modified to reflect views. |
| Increase the number of service users assisted from previous year by 10%. | Pantry members not increased but more effective engagement with members via systematic reviews each 13 weeks, and use of Pennysmart CIC budgeting, benefits and regulated debt advice services. |
| Raise at least £35k from community fund raising and individual donations. | Target exceeded. |
| Raise at least £80k from trust/business fund raising. | Target exceeded. |
| Review the need and potential to expand range of services offered. | Introduction of NHS services for Saturday night guests. Blood pressure training for volunteers and plans for BP checks. Podiatry services delivered to Pantry members. |
| Review impact of social media presence and activity. | The 'reach' of social media has increased. Also, online financial donations have increased. |
| Formally review the impact of our collaborative relationships. | Strong relationships with key partners have developed and joint funding arrangements have been effective. Joint delivery of complimentary services has been key to success. |
| Measure and review the impact of the environmental sustainability policy to review this policy. | Not progressed but experienced consultants secured 2023/24. |
| Increase demand and take-up of healthy food options. | 30 slow cookers distributed. 50 families engaged with Meal Deal project. |

Key: Green = Achieved. Amber = partially achieved.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Achievements and performance

a. Operational achievements of the Charity

Saturday Kitchen

Our Saturday Kitchen for homeless and disadvantaged adults shares a hot two course meal, 52 weeks a year at a kitchen at Jubilee House (Wishingwell Project). In addition, we offer takeaways at the kitchen door to families in urgent need. We provide instant access to additional services on the night including NHS Advanced Nurse Practitioner clinics, podiatry (Nantwich Clinic), optometry and free glasses (NHS), and wellbeing (Motherwell). Chance provides hot nutritious meals, family takeaways at the door, a food parcel for Sunday, accommodation support, advocacy and advice, signposting, clothing, socks, shoes, foil blankets, tents, bivvy bags, period products, underwear, toiletries, a warm welcome and non-judgemental approach. We have successfully worked alongside guests to encourage progression from the kitchen group to our Community Pantry, and from there to secure accommodation and employment.

Guests

The number of guests at the Saturday Kitchen can range from 35-50 people. Many have complex needs, some are street homeless, sofa surfing, have insecure tenancies, others are lonely and struggle with day-to-day living. Table.2 sets out the range and level of activities delivered.

Table.2. Saturday Kitchen Activities

| Saturday Kitchen Activity | 2021-22 | 2022-23 | % Change |
|-------------------------------------|---------|---------|----------|
| Attendances during year | 1436 | 1698 | 18 |
| Bundles of clothing | 219 | 480 | 119 |
| Takeaway food parcel food Sun | 1022 | 1624 | 59 |
| Bags of essential toiletries | 254 | 663 | 161 |
| Sleeping Bags | 52 | 25 | -52 |
| Podiatry interventions | 21 | 38 | 81 |
| NHS Appointments (3 months only) | 20 | 56 | 180 |
| Optometrist appointments | - | 31 | N/A |
| Volunteer hours | 1149 | 1701 | 48 |

Saturday Kitchen Success Stories

- A young man who we took to hospital when he had suicidal intentions, served a term of imprisonment, is now a member of our Community Pantry and he and his partner both work full time to support their lovely son.
- A man who was feeling that there was no point to his life and who was living a chaotic lifestyle, his progress thwarted by drug, drink and gambling addictions – is now volunteering with our team every week. He says he feels that he has a purpose and also volunteers at two other venues.
- We have welcomed back a woman who was lost to us for over a year. She had been trying to get back to the UK from Poland and is now settled in accommodation near her children.
- We have treated an ex-footballer through our podiatry service, and he has regained his mobility. He is delighted that he can now have a dog as a companion.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

The Community Pantry

The Community Pantry was opened in October 2018 and is operated from registered premises at 11-13 Coronation Crescent, Crewe. Families and individuals are referred from agencies including: Citizens' Advice, Cheshire East Family Centres, Health Visitors, foodbanks, probation services, schools, GPs etc. Membership is prioritised for people experiencing severe financial difficulties, struggling to heat their homes and eat, and finding themselves in debt. In addition to the provision of food and essential household items, members receive debt and benefit advice, and direct, speedy referrals to counselling services. During the school holidays we provide individual packed lunches for the children of our members, the majority of whom receive free school meals in term time.

Membership

Members are registered initially for 13 weeks to see if they actively use the opportunity to repay some of their debts and obtain food at vastly reduced costs. The service enables members to shop with dignity whilst accessing services to assist their financial and social recovery. If members engage with the service and still require support, a further 13-week programme is agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is ended, enabling additional members to join. Table 3. describes the numbers of people who have benefitted from the services of the community pantry.

Table 3: Activity at the Community Pantry

| ACTIVITY | 2021 - 22 | 2022 - 23 | % Change |
|--|----------------------------|----------------------------|----------|
| Number of shopper visits during the year | 7488 | 6620 | -12% |
| Number of people supported each week | 212 Adults 144 Children | 223 Adults 177 Children | +5% |
| Total Number of people supported each week | 356 | 400 | +12% |
| Total volunteer hours during the year | 2213 | 2924 | +32% |

SUPPORTING CHILDREN OUT OF POVERTY

CHANCE has supported the children of our members with packed lunches throughout school holidays and at Christmas. With the support of a toy charity, the younger children were given age-appropriate wrapped Christmas gifts, advent calendars and selection boxes. Easter eggs were distributed to all. Our free fresh fruit and vegetable offer supports improved health and wellbeing. When donations allow, we share free toothpaste and toothbrushes, books and educational toys. Referrals are made on request for children to access free shoes from Sal's Shoes at St Pauls Centre, a local partner charity.

b. Fundraising activities and income generation

FUNDERS

The support of our funders has been essential to the continuation of our service and the introduction of additional activities. During this year we have enjoyed financial support as set out in Table.4. which describes how funding has been spent:

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Table 4: Funding Providers

| | |
|-------------------------------------|-----------------------------------|
| ADW Fund | AF Blakemore Foundation (SPAR) |
| Aldi (Nantwich) | ANSA Cheshire East |
| Area 51 Fitness | Area 5 Freemasons |
| ASDA Foundation & ASDA (Crewe) | Axis Academy Crewe |
| Bakkavor | Bar Six Nantwich |
| Baywater Packaging | Benefact Group |
| Berkeley Academy Primary School | Boughey Distribution |
| Brereton Heath Primary School | Centurion Industrial Packaging |
| Ceva Logistics | Chatwins Bakers (Nantwich) |
| Charities Trust | Cheerbrook Farm Shop |
| Cheshire Community Foundation | Church of the Latter day Saints |
| Clem's Traditional Fruit & Veg | Community Aid Foundation |
| CoorsTek | Crewe & Nantwich Quakers |
| Crewe Senior Forum | Crewe Town Council |
| Dance Fever Holidays | Flowers on the Cobbles (Sandbach) |
| Grand Masonic Charity | Guinness Partnership |
| Inner Wheel Nantwich | Joseph Heller Cheese |
| J-Mo Partnership | Julia & Hans Rausing Foundation |
| Kid's Planet (Haslington) | Lidl (Crewe) |
| Longman's Family Butchers (Crewe) | Lookers Mini |
| Mablin's Lane Primary School | Malbank School & VI Form |
| Military Arms Sandbach | Morrisons (Crewe) |
| MULSOL Ltd | Neighbourly |
| Mrs Darlington's | NEU Cheshire East |
| NW Caddick Construction | NWF Group PLC |
| One Stop (Haslington) | Owl Farm |
| The Pantree Café | Pathways CIC |
| Quick Car Credit (Haslington) | Rainbow Cheesecakes |
| Rainzley's Cakes | Rotary Club of Nantwich |
| Rotary Club of Wych Malbank | Royal Oak Worleston |
| Sandbach Baptist Church | Sandbach Concert Series |
| Sandbach High School & VI Form | Sandbrook Primary Academy |
| Show Business | Slimming World Crewe & Nantwich |
| Scroptimists of Nantwich & District | Sir William Stanier School |
| SSPA Events | St Martha Restaurant Nantwich |
| Sainsbury's (Nantwich) | Storengy UK Limited |
| Sunnyview Flowers | Symphony Catering |
| Tesco shoppers | |
| Tony's Chocologneley | WII Properties |
| Waitrose & Partners | Weston Allotment Society |
| Weston Primary School | Wheelock Scouts |
| Wistaston Swans WI | ZEDRA Trust Company |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

FOOD DONATIONS The stock for the Community Pantry is donated from a wide range of sources including supermarkets, churches, schools and from individual donors. Additionally, there are many shops and local businesses who have collection points in their premises for the charity and collection tins on their counters.

We remain grateful to our regular fresh food donors including Marks & Spencer Crewe and Coop stores in Sandbach, Elworth, Gateway and Remer Street Crewe. Aldi in Nantwich and later in the year Lidl Crewe joined us to fill our shelves with successful donation stations. Spar (AF Blakemore) stepped up regularly with funds and food. Local businesses raised funds and donations and we would like to thank Boughey Distribution and Centurion Packaging for their regular and valued contributions to our community.

PARTNERSHIP WORK

Chance Changing Lives partners with several local charities formally and informally.

Following our survey across the provision following lockdown, the main area of concern (outside of homelessness and poverty) was resoundingly mental health. We responded by securing funding for a mental health pilot in conjunction with the **Cheshire Wirral Partnership** and - offering free and immediate access to counselling and wellbeing for all our Pantry and Kitchen members. In addition, Motherwell Community provide counselling for parents at one other area of highest deprivation in **St Barnabas, Crewe (Underwood School)**. We funded gardening supplies and equipment at as part of our successful bid - for people with additional needs. Our partners Motherwell Community are also ideally placed to work with women and men who have experienced domestic abuse. Our kitchen is hosted by supporting health from birth to old age.

Our Community Pantry receives referrals from several trusted partners including **St Paul's foodbank, Nantwich Foodbank, The Job Centre, Citizens Advice, GP surgeries, Social Services, Housing Associations, Probation Services, Schools, Mental Health Teams, Addiction Services (CGL), Family Support Workers, Salvation Army** or those who self-refer with evidence of need. We have the premises gifted for a peppercorn rent by the **Guinness Partnership** - guaranteed for the next 3 years.

We provide and host, in-house services at our Saturday Kitchen with the support of the following organisations and partners:

- Podiatry – **The Nantwich Clinic**, Thomas Fox. HCPC reg no. CH18042, BSc Hons Podiatric Medicine.
- NHS support – Advanced Clinical Practitioners led by **Zoe Ahearne RGN, MSc, BSc (Hons)**, BN, Queen's Nurse, Advanced Nurse Practitioner, Primary Care Network Lead Nurse (Grosvenor, Hungerford, Rope Green), RCN North-West Regional Board Member.
- Optometry – Phil Cooke Optometrist, BSc Hons Optometry, the NHS homeless service via **NHS England & NHS improvement**.
- Wellbeing – **Motherwell Community** - all counsellors registered with the BACP.

Funding Partners (Active Grants 2022/23)

- Bentley Motors via Cheshire Community Foundation
- Cheshire Community Foundation
- Cheshire Wirral Partnership
- Julia and Hans Rausing
- Masonic Platinum Jubilee Fund
- Roundtable
- Crewe Town Council
- Shavington Parish Council

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

We were delighted to be able to give our Community Pantry a refit enabling us to have a consultation room for private conversations about finances and wellbeing. The racking, flooring and lighting were replaced to add, space, light and safety. CAEM delivered their shelving products at a reduced rate enabling us to add storage space and fruit and vegetable displays worthy of any supermarket. The result is light, bright and clean, fit for purpose and a dignified shopping experience for our members. Our thanks to Cheshire Community Foundation, CWP and the Guinness Partnership for helping us to fund this transformation. Thanks to Synetiq for providing storage and transport of our valuable stock whilst the refit project was underway.

INDIVIDUAL GIVERS

The remainder of our income has been provided from collection tins that are dotted around local shops and cafes and we would like to thank those shop owners and managers for allowing us to leave a collection tin. Finally, but not least, we enjoy an active following of individual sponsors who donate generously via Facebook or directly into our bank account. We remain incredibly grateful for their essential support; it is a fact that the residents of this part of South Cheshire have given to us generously throughout the last five years. A sincere thank you to everyone – it is your support that enables our work to continue, especially during the huge cost of living crisis that everyone is encountering which has placed an unprecedented demand on our services and your cash.

c. Volunteers

The impact of Chance Changing Lives is hugely dependent on the recruitment and commitment of our talented and loyal pool of volunteers who are supported by the Trustees. The enthusiasm, determination and diverse skills of our volunteers are critical to the ongoing success and growth of the charity. During this, our fourth year, we have seen Chance diversify, adding additional services e.g. free, fresh fruit and vegetables, referrals for fuel vouchers, food vouchers and white goods. We have introduced a budget coaching service to assist our service users to manage their income and expenses in a balanced way, where this is possible. We continue to value our volunteers and invest time, effort and resources in their development, to enable them to feel confident in their roles and to continue to contribute to the success of the charity and the wider community.

Financial review

a. Financial review

The level of income and expenditure during this financial year has resulted in net income of £65,664 (2022: £73,295). The total funds at year end stood at £256,912 (2022: £191,248) of which £35,708 was restricted (2022: £21,859).

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

b. Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure, which has increased in the 2023 year to £55,600 (2022: £55,750) due to the charity employing an additional member of staff. This is held within a separate designated 'Restructuring' fund but is included within the free reserves figure below. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves are made up of the unrestricted funds, less any designated funds not set aside for the purpose of free reserves and any unrestricted fixed assets. This represents the available funds that can be accessed at short notice if required. The free reserves level at the year end were £61,369 (2022: £58,734). Trustees feel that this level is appropriate to ensure continuity of service in view of variable receipts, funding levels and the uncertain times that we are operating in.

In addition to trying to maintain reserves to cover expenditure the charity is trying to increase savings to enable them to purchase a property which is more suitable in terms of them being able to operate both services under one roof, the amount currently designated for this is £125,000.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

a. Constitution

CHANCE Changing Lives was established as a charitable incorporated organisation (CIO) and is governed by a written constitution. Board meetings take place once a month and a full set of minutes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Retirement/Removal of Trustees

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

Additional Terms

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

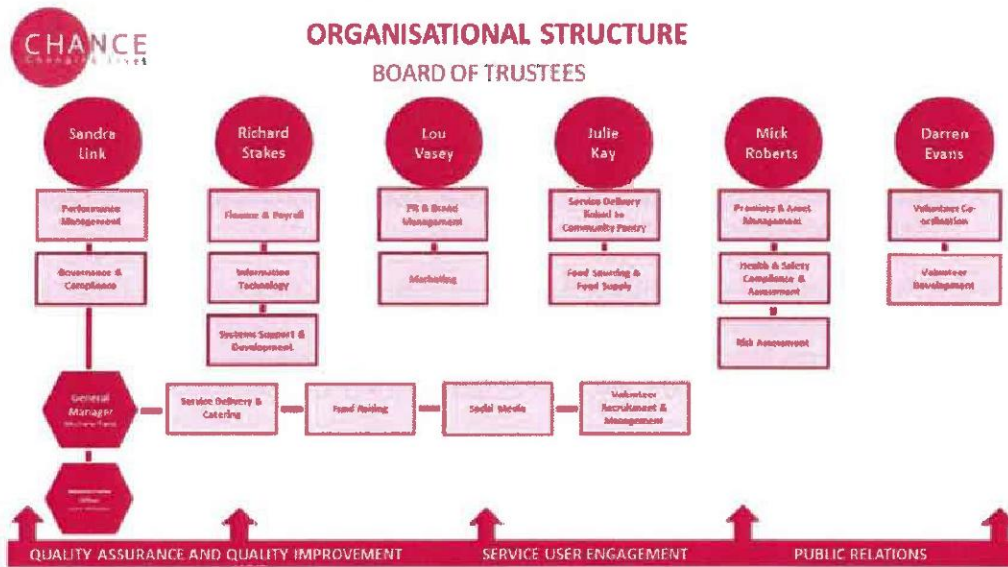
CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

Each member of the board has a dedicated role and is responsible for an area of expertise, thus ensuring that each board trustee has the opportunity to make a valuable and essential contribution to the activities of the charity. The trustees have developed a rolling three-year strategic plan and focus upon the delivery of the strategic objectives.



d. Policies adopted for the induction and training of Trustees

The charity had a dedicated a 'Selection and Recruitment Policy'. Where the board agrees there is a vacancy a job description and person specification are developed for the role to fill any skills gaps as deemed necessary. The available role is advertised externally and internally to current volunteers. Applicants are shortlisted, interviewed and where appropriate, two references are sought. On receipt of satisfactory references, appropriate level of DBS check is completed. The satisfactory candidate is appointed and registered with the charity commission. This is followed with an induction programme; ID is issued, and appropriate IT training and support is provided.

Plans for future periods

There current membership of the Board of Trustees is relatively newly formed in 2022 and there are no plans in the forthcoming year to increase its membership. The activities of the board will be focussed upon delivery of the strategic plan for 2023-24.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sandra Link
(Chair of Trustees)

Date: 15 August 2023

CHANCE CHANGING LIVES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of CHANCE Changing Lives ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:
SJ Tweedie

Jane Tweedie

Dated:
BSc FCA DChA

16 August 2023

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

CHANCE CHANGING LIVES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | Note | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|---------------------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 106,747 | 59,015 | 165,762 | 122,588 |
| Other trading activities | 4 | - | 18,163 | 18,163 | 16,965 |
| Investments | 5 | - | 1,631 | 1,631 | 290 |
| Total income | | 106,747 | 78,809 | 185,556 | 139,843 |
| Expenditure on: | | | | | |
| Raising funds | | - | 1,101 | 1,101 | 1,578 |
| Charitable activities | 6 | 89,796 | 28,995 | 118,791 | 64,970 |
| Total expenditure | | 89,796 | 30,096 | 119,892 | 66,548 |
| Net income | | 16,951 | 48,713 | 65,664 | 73,295 |
| Transfers between funds | 14 | (3,102) | 3,102 | - | - |
| Net movement in funds | | 13,849 | 51,815 | 65,664 | 73,295 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 21,859 | 169,389 | 191,248 | 117,953 |
| Net movement in funds | | 13,849 | 51,815 | 65,664 | 73,295 |
| Total funds carried forward | | 35,708 | 221,204 | 256,912 | 191,248 |

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 17 to 29 form part of these financial statements.

CHANCE CHANGING LIVES

**BALANCE SHEET
AS AT 31 MARCH 2023**

| | Note | 2023 £ | 2022 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 22,085 | 25,475 |
| | | <u>22,085</u> | <u>25,475</u> |
| Current assets | | | |
| Debtors | 12 | - | 1,421 |
| Cash at bank and in hand | | 237,254 | 167,471 |
| | | <u>237,254</u> | <u>168,892</u> |
| Creditors: amounts falling due within one year | 13 | (2,427) | (3,119) |
| Net current assets | | 234,827 | 165,773 |
| Total assets less current liabilities | | 256,912 | 191,248 |
| Total net assets | | 256,912 | 191,248 |
| Charity funds | | | |
| Restricted funds | 14 | 35,708 | 21,859 |
| Unrestricted funds | 14 | 221,204 | 169,389 |
| Total funds | | 256,912 | 191,248 |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sandra Link
(Chair of Trustees)

Date: 15 August 2023

The notes on pages 17 to 29 form part of these financial statements.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

CHANCE Changing Lives is a registered charity (number 1177984) and the first Board was formed in April 2018. The charity is based in Crewe, Cheshire and their mission is to reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

CHANCE Changing Lives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Government grants

Government grants are recognised on receipt or entitlement, and accounted for within the Statement of Profit and Loss.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

| | | |
|----------------------------------|---|----------------------|
| Long-term leasehold improvements | - | 10% straight line |
| Motor vehicles | - | 25% reducing balance |
| Fixtures and fittings | - | 33% straight line |
| Computer equipment | - | 33% straight line |

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to the appropriate fund.

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Government grants | | | | |
| Cheshire NHS | 35,604 | - | 35,604 | - |
| Government Crewe Town Council | 2,000 | 1,300 | 3,300 | - |
| Government grants total | 37,604 | 1,300 | 38,904 | - |
| Donations | 5,324 | 50,715 | 56,039 | 45,909 |
| Grants | 63,819 | 7,000 | 70,819 | 76,679 |
| Subtotal | 69,143 | 57,715 | 126,858 | 122,588 |
| | 106,747 | 59,015 | 165,762 | 122,588 |
| <i>Total 2022</i> | <i>65,672</i> | <i>56,916</i> | <i>122,588</i> | |

4. Income from other trading activities

Income from fundraising events

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Shop income | 18,163 | 18,163 | 16,965 |
| <i>Total 2022</i> | <i>16,965</i> | <i>16,965</i> | |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Investment income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|---------------------|--|---------------------------------------|---------------------------------------|
| Interest receivable | 1,631 | 1,631 | 290 |
| <i>Total 2022</i> | <i>290</i> | <i>290</i> | |

6. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total 2023 £ | <i>Total 2022 £</i> |
|-----------------------|--|--|-----------------------------|-----------------------------|
| Charitable activities | 89,796 | 28,995 | 118,791 | 64,970 |
| <i>Total 2022</i> | <i>34,323</i> | <i>30,647</i> | <i>64,970</i> | |

7. Analysis of expenditure by activities

| | Activities undertaken directly 2023 £ | Support costs 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|-----------------------|--|---|---------------------------------------|---------------------------------------|
| Charitable activities | 112,978 | 5,813 | 118,791 | 64,970 |
| <i>Total 2022</i> | <i>61,467</i> | <i>3,503</i> | <i>64,970</i> | |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Charitable activities 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|--------------------------|---|---------------------------------------|---------------------------------------|
| Staff costs | 33,856 | 33,856 | 19,172 |
| Depreciation | 5,948 | 5,948 | 8,271 |
| Food and household items | 20,617 | 20,617 | 14,977 |
| Rent | 2,422 | 2,422 | 3,885 |
| Water | 530 | 530 | 546 |
| Light and heat | 5,929 | 5,929 | 5,200 |
| Insurance | 304 | 304 | 522 |
| Phone | 509 | 509 | 468 |
| Repairs and renewals | - | - | 3,003 |
| Motor expenses | 2,812 | 2,812 | 1,603 |
| Volunteer expenses | 1,913 | 1,913 | 1,501 |
| Service user costs | 5,068 | 5,068 | 2,319 |
| Service providers | 33,070 | 33,070 | - |
| | <u>112,978</u> | <u>112,978</u> | <u>61,467</u> |
| <i>Total 2022</i> | <u>61,467</u> | <u>61,467</u> | |

Analysis of support costs

| | Charitable activities 2023 £ | Total funds 2023 £ | <i>Total funds 2022 £</i> |
|-------------------------------|---|---------------------------------------|---------------------------------------|
| Bank charges | 638 | 638 | 451 |
| Print, post and stationery | 2,131 | 2,131 | 1,515 |
| Sundry expenses | 1,604 | 1,604 | 93 |
| Independent examination costs | 1,440 | 1,440 | 1,444 |
| | <u>5,813</u> | <u>5,813</u> | <u>3,503</u> |
| <i>Total 2022</i> | <u>3,503</u> | <u>3,503</u> | |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Independent examiner's remuneration

| | 2023 | 2022 |
|---|--------------|--------------|
| | £ | £ |
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 1,444 | 1,444 |

9. Staff costs

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Wages and salaries | 33,186 | 18,750 |
| Contribution to defined contribution pension schemes | 670 | 422 |
| | 33,856 | 19,172 |

The average number of persons employed by the Charity during the year was as follows:

| | 2023 | 2022 |
|-----------|-------------|-------------|
| | No. | No. |
| Employees | 2 | 1 |

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration for the highest paid employee amounted to £27,108 including gross wages and employer pension contributions.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

| | Long-term leasehold improvements £ | Motor vehicles £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--------------------------|---|------------------------|-------------------------------|----------------------------|---------------|
| Cost or valuation | | | | | |
| At 1 April 2022 | 17,445 | 8,000 | 19,555 | 319 | 45,319 |
| Additions | - | - | 2,558 | - | 2,558 |
| Disposals | - | - | (5,686) | - | (5,686) |
| At 31 March 2023 | <u>17,445</u> | <u>8,000</u> | <u>16,427</u> | <u>319</u> | <u>42,191</u> |
| Depreciation | | | | | |
| At 1 April 2022 | 1,744 | 2,000 | 15,994 | 106 | 19,844 |
| Charge for the year | 1,744 | 1,500 | 2,597 | 107 | 5,948 |
| On disposals | - | - | (5,686) | - | (5,686) |
| At 31 March 2023 | <u>3,488</u> | <u>3,500</u> | <u>12,905</u> | <u>213</u> | <u>20,106</u> |
| Net book value | | | | | |
| At 31 March 2023 | <u>13,957</u> | <u>4,500</u> | <u>3,522</u> | <u>106</u> | <u>22,085</u> |
| At 31 March 2022 | <u>15,701</u> | <u>6,000</u> | <u>3,561</u> | <u>213</u> | <u>25,475</u> |

12. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-----------|--------------|
| Due within one year | | |
| Other debtors | - | 150 |
| Prepayments and accrued income | - | 1,271 |
| | <u>-</u> | <u>1,421</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Creditors: Amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Other taxation and social security | 1,076 | 1,666 |
| Other creditors | 151 | 250 |
| Accruals and deferred income | 1,200 | 1,203 |
| | <u>2,427</u> | <u>3,119</u> |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2023 £ |
|---------------------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Restructuring | 55,750 | - | - | (150) | 55,600 |
| Property fund | 85,000 | - | - | 40,000 | 125,000 |
| Cyclical Maintenance fund | - | - | - | 5,250 | 5,250 |
| Dissolution | - | - | - | 7,500 | 7,500 |
| | <u>140,750</u> | <u>-</u> | <u>-</u> | <u>52,600</u> | <u>193,350</u> |
| General funds | | | | | |
| General Funds | 28,639 | 78,809 | (30,096) | (49,498) | 27,854 |
| | <u>169,389</u> | <u>78,809</u> | <u>(30,096)</u> | <u>3,102</u> | <u>221,204</u> |
| Restricted funds | | | | | |
| General Core Costs including salaries | 4,500 | 20,000 | (19,772) | (4,499) | 229 |
| General Core Costs excluding salaries | - | 11,395 | (3,970) | - | 7,425 |
| Pantry (Core costs) | 1,098 | 6,110 | (7,289) | 81 | - |
| Food (Both svcs) | - | 23,580 | (8,188) | - | 15,392 |
| Kitchen only core and food | - | 5,000 | (505) | - | 4,495 |
| Service User items | 4,052 | 3,658 | (6,390) | 47 | 1,367 |
| Mental health | - | 35,604 | (29,007) | - | 6,597 |
| Volunteer costs | - | 1,400 | (1,197) | - | 203 |
| Health & Wellbeing | 12,209 | - | (13,478) | 1,269 | - |
| | <u>21,859</u> | <u>106,747</u> | <u>(89,796)</u> | <u>(3,102)</u> | <u>35,708</u> |
| | <u>191,248</u> | <u>185,556</u> | <u>(119,892)</u> | <u>-</u> | <u>256,912</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Statement of funds (continued)

Designated funds comprise of:

Restructuring: This fund is to be used to cover essential trading/activities whilst sourcing income to a maximum of six months budgeted trading activity and will include staff salaries.

Dissolutions fund: provides for the cost of dissolution should the charity be unable to continue. It should only be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies.

Cyclical maintenance: fund to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior and exterior

Property fund: funds set aside towards the cost of a new property when identified.

Restricted funds:

Having previously been stated by a total figure, the restricted funds have been split into different funds this year according to the purpose for which they were given, as shown in the table above.

Transfers:

A sum of £4,500 was transferred during the year from restricted funds to general funds. This relates to a restricted grant which was received in the previous year and fully spent. The expenditure was shown in error as unrestricted in the prior year.

A transfer has also been made between the general funds and the Property fund within designated fund.

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2021</i> £ | <i>Income</i> £ | <i>Expenditure</i> £ | <i>Transfers in/out</i> £ | <i>Balance at 31 March 2022</i> £ |
|---------------------------------|---|--------------------|-------------------------|----------------------------------|--|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Designated Funds - all funds | 30,000 | - | - | 110,750 | 140,750 |
| General funds | | | | | |
| General Funds - all funds | 82,676 | 74,171 | (28,082) | (100,126) | 28,639 |
| Total Unrestricted funds | 112,676 | 74,171 | (28,082) | 10,624 | 169,389 |
| Restricted funds | | | | | |
| Restricted Funds - all funds | 5,277 | 65,672 | (49,339) | 249 | 21,859 |
| Total of funds | 117,953 | 139,843 | (77,421) | 10,873 | 191,248 |

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|---|---|--------------------------------------|
| Tangible fixed assets | - | 22,085 | 22,085 |
| Current assets | 35,708 | 201,546 | 237,254 |
| Creditors due within one year | - | (2,427) | (2,427) |
| Total | 35,708 | 221,204 | 256,912 |

CHANCE CHANGING LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | <i>Restricted funds 2022 £</i> | <i>Unrestricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | - | 25,475 | 25,475 |
| Current assets | 21,859 | 147,033 | 168,892 |
| Creditors due within one year | - | (3,119) | (3,119) |
| Total | <u>21,859</u> | <u>169,389</u> | <u>191,248</u> |

16. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £670 (2022 - £422). An amount of £151 was payable to the fund at the balance sheet date and is included in creditors (2022: £250).

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

CHANCE CHANGING LIVES

England & Wales - Charity number 1177984

Accounts

Charity Registration No. 1177984

CHANCE CHANGING LIVES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHANCE CHANGING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sandra Link
Richard Stakes
Mick Roberts
Julie Kay
Lou Vasey

Charity number

1177984

Principal address

Community Pantry
11-13 Coronation Crescent
Crewe
Cheshire
United Kingdom
CW1 4EJ

CHANCE CHANGING LIVES

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 14 |
| Independent examiner's report | 15 - 16 |
| Statement of financial activities | 17 - 18 |
| Balance sheet | 19 |
| Notes to the financial statements | 20 - 32 |

CHANCE CHANGING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

1.1 Introduction

CHANCE Changing Lives was registered as a charity on 17 April 2018 (charity number 1177984) and the first Board was formed in April 2018. Significant changes and developments have occurred over the last four years and as a consequence of the changes and the growth of the charity, the Board of Trustees has also evolved. The Board has always been true to its constitution and continues to meet once per month. Throughout this financial year, the board comprises of the trustees as described in table.1.

In April 2021, in recognition of the growth in the charity, both in terms of the volume of service users and in the range of services that we were able to offer, the board of trustees gave careful consideration to making its first paid appointment. This was a bold step as the charity had previously been operated entirely by volunteers but once suitably satisfied of financial stability, the post of General Manager went out to recruitment. On 1 July 2021 the trustees were delighted to welcome Michele Parks as the first paid employee of the charity, a significant landmark which marked a fundamental shift in the business of the charity.

Table 1: Trustees of the Charity during 2021-22

| Trustee Name | Date appointed as Trustee | Office/lead trustee responsibility | Date appointed if not for whole year |
|---------------------|----------------------------------|---|---|
| Michele Parks | 02.02.2019 | Chair | 29.07.2020 – 30.06 2021 |
| Sandra Link | 17.04.2018 | Chair | 01.07.21 – to date |
| Michael Roberts | 02.06.20 | Premises and Asset Management | |
| Julie Kay | 07.07.20 | Service delivery at Community Hub | |
| Lou Vasey | 18.08.20 | PR and Marketing | |
| Richard Stakes | 10.02.21 | Treasurer | 01.07.21 – to date |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1.2 Charitable Activities

To guide the charity's work and to keep a clear focus on activities and outcomes, the trustees have developed, and continue to operate a rolling three-year strategic plan. As part of that process, the Vision, Mission and Values are reviewed to ensure that they remain fit for purpose. These are as follows:

Our Vision is: That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

Our Mission is: To reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

Our values are that:

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

2.1 Strategic goals 2021 - 2022

- To enable people to access health, life skills education and housing
- To work collaboratively with local organisations to meet shared goals
- To ensure that volunteers and trustees are trained, ethical and accountable
- To minimise our environmental impact by reducing, reusing and keeping waste to a minimum
- To ensure our finances are managed efficiently, accountably and with transparency
- To raise funds to develop our work and provide future stability
- To obtain suitable premises to expand provision to meet greater and varied needs

2.2 Objectives

From these goals a clear set of objectives have been set for each of the successive years Table 2 shows achievements towards the objectives in 2021-2022. The strategic goals agreed for 2021-2022 demonstrate a desire to increase the charity's impact whilst maintaining a pragmatic approach.

Table 2: 2021-2022 Strategic Objectives and Performance

| STRATEGIC OBJECTIVES | PERFORMANCE |
|---|---|
| Review requirements of Trustees, Volunteers and the recruitment of Staff based upon activities. | Achieved. Eight new volunteers appointed, and one new trustee appointed. |
| Implement the revised Trustee responsibility structure. | Achieved with responsibilities allocated to trustees based upon skills and experience. |
| Develop a plan to address current and projected accommodation needs. | A national charity has been contacted with a request for their support to assist with the scoping exercise. Response awaited. |
| Implementing a new labelling and food rotation system to reduce waste. | Achieved. New processes implemented and the practices are now embedded into ongoing activities. |
| Set and agree budget headings and expenditure for all operations (with tolerances). | Achieved and budgets maintained within agreed expenditure. |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

| | |
|---|--|
| Conduct a minimum of two surveys of service users and discuss and respond to findings. | Partially completed. One survey conducted and a further survey developed in March 2022 to be implemented May 2022. |
| Increase the number of service users assisted from previous year by 10%. | Achieved Kitchen and social supermarket numbers have increased as has the range of services on offer. Fuel, food and white good vouchers have been optimised. |
| Raise at least £30k from community fund raising and individual donations. | Achieved. |
| Raise at least £70k from trust/business fund raising. | Achieved. |
| Review the need and potential to expand range of service Objectivess offered. | Achieved <ul style="list-style-type: none"> • Fuel, Food and white good vouchers optimised. • Counselling service introduced and pop up Covid clinics implemented. • NHS clinic implemented bi- weekly. • Triangle (Mental Health and Wellbeing) Project implemented. • St Pauls contracted to deliver food to our members and collect surplus food on our behalf. |
| Increase social media activity and presence on previous year. | Achieved. Increased followers on Facebook to 5k with one post reaching 29k. Instagram account set up. |
| Continue to develop professional relationships and work collaboratively with like-minded charities and organisations. | Achieved. |
| Agree and implement an environmental sustainability policy. | Achieved. Policy implemented and monitored. |
| Consistently offer healthy and nutritious food choices to service users. | Achieved. A wide range of fresh fruit and vegetables available. |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

3. OPERATIONAL ACTIVITIES

3.1 SATURDAY KITCHEN

Chance continues to provide practical support to homeless and/or disadvantaged people in Crewe and Nantwich each Saturday through the '**Saturday Kitchen**' where a nutritious two course meal is shared, alongside a wide range of activities and services. In addition to activities and practical support, the charity organises a range of goods and services to improve the health, social capacity and financial position of our guests:

- Sleeping bags, tents, emergency foil blankets, warm clothes, socks, underwear and toiletries
- Take away food for Sunday supported by Greggs bakery
- Podiatry service provided by The Nantwich Clinic
- Sexual Health Advice Service provided by Body Positive Cheshire and North Wales
- Christmas dinner and a gift for all
- Motherwell wellbeing services for all genders
- NHS Nurse led clinics with advice, GP liaison and prescribing

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3.2 BENEFICIARIES

The number of guests at the Saturday Kitchen can range from 35 - 50 people. Many have complex needs, some are street homeless, sofa surfing, have insecure tenancies, others are lonely and struggle with day-to-day living. Table.3 sets out the range and level of activities delivered:

Table 3: Saturday Kitchen Activities

| ACTIVITY | 2021 - 22 | 2020 - 21 |
|--|-----------|-----------|
| Attendances during year | 1436 | 697 |
| Bundles of clothing | 219 | 55 |
| Take away food parcels to ensure food for Sunday | 1022 | 448 |
| Bags of essential toiletries | 254 | 181 |
| Tents and Sleeping Bags | 52 | 21 |
| Podiatry interventions | 21 | N/A |
| Covid Vaccines | N/A | 79 |
| NHS appointments (3 months only) | 20 | N/A |
| Volunteer hours | 1149 | 390 |

NB: Due to the impact of Covid, activities at the Saturday kitchen were paused in March 2020 for the safety of volunteers and guests. This temporary closure explains the relative low figures for 2020-21. The kitchen was reopened in October 2020.

3.3 SATURDAY KITCHEN CASE STUDIES

- A young guest we found unconscious under a hedge was supported into residential rehabilitation. He now has a secure future with his new family.
- A couple struggling to pay their bills, have now taken a parenting course and have a new family home for themselves and their boys.
- A family previously caught in a cycle of addiction, threats and debt – have now got a safe home with their young son and daughter

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3.4 THE COMMUNITY PANTRY

The Community Pantry was opened in October 2018 and is operated from our registered premises at 11-13 Coronation Crescent, Crewe. Families and individuals are referred from agencies including: Citizens' Advice, Cheshire East Family Centres, Health Visitors, foodbanks, probation services, schools, GPs etc. Membership is prioritised for people experiencing severe financial difficulties, struggling to heat their homes and eat, and finding themselves in debt. In addition to the provision of food and essential household items, members receive debt and benefit advice, and direct, speedy referrals to counselling services. During the school holidays, nobody goes hungry when free school meals stop, we make individual packed lunches for the children of our members.

3.5 MEMBERSHIP

Members are registered initially for 13 weeks to see if they actively use the opportunity to repay some of their debts and obtain food at vastly reduced costs. The service enables members to shop with dignity whilst accessing services to assist their financial and social recovery. If members engage with our service and still require support, a further 13-week programme can be agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is ended, enabling additional members to join.

Table 4 describes the numbers of people who have benefitted from the service.

Table 4: Activity at the Community Pantry

| ACTIVITY | 2021 - 22 | 2020 - 21 |
|----------------------------|----------------------------|----------------------------|
| Number of shopper visits | 7488 | 6760 |
| Number of people supported | 212 Adults 144 Children | 157 Adults 105 children |
| Volunteer Hours | 2213 | 3294 |

3.6 SUPPORTING CHILDREN OUT OF POVERTY

CHANCE has supported the 144 children of our members with packed lunches throughout school holidays and at Christmas. With the support of a toy charity, the younger children were given wrapped Christmas gifts, advent calendars and selection boxes. Easter eggs were distributed to all. Our free fresh fruit and vegetable offer supports improved health and wellbeing. When donations allow, we share free toothpaste and toothbrushes, books and educational toys.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4. SOURCES OF SUPPORT & INCOME

4.1 VOLUNTEERS

The impact of Chance Changing Lives is hugely dependent on the recruitment and commitment of our talented and loyal pool of thirty-three volunteers who are supported by the trustees. The enthusiasm, determination and diverse skills of our volunteers are critical to the ongoing success and growth of the charity. During this, our fourth year, we have seen Chance diversify, adding additional services e.g. free, fresh fruit and vegetables, referrals for fuel vouchers, food vouchers and white goods. We have introduced a budget coaching service to assist our service users to manage their income and expenses in a balanced way, where this is possible. We continue to value our volunteers and invest time, effort and resources in their development, to enable them to feel confident in their roles and to continue to contribute to the success of the charity and the wider community.

4.2. KEY FUNDERS

The support of our key funders has been essential to the continuation of our service and the introduction of additional activities. During this year we have enjoyed financial support as set out in Table.5. which describes how funding has been spent:

Table 5: Funding Providers

| Source of Funding | Date | How the funding has been spent |
|--|----------|--|
| Cheshire Community Foundation on behalf of Bentley Crewe | 21.05.21 | Running costs of the Community Pantry |
| The Williams Foundation | 06.07.21 | Supporting the Saturday Kitchen |
| Cheshire Community Foundation | 06.09.21 | Supporting the costs of the Community Pantry |
| Cheshire Community Foundation | 26.08.21 | Provision of fresh fruit and vegetables |
| Cheshire East Council | 18.11.21 | Supporting the Saturday Kitchen and school lunches during half term breaks |
| Cheshire East Council | 20.12.21 | Covid Response and Recovery grant |
| Co-op Community Fund | | Community Pantry |
| Cheshire & Wirral Partnership (NHS) | 04.03.22 | Provision of counselling and wellbeing services |
| The Guinness Partnership | 17.02.22 | Community Pantry refit and digitalisation |
| The Arnold Clarke Community Fund | 14.03.22 | Community Pantry support for families in need |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4.3 ADDITIONAL FUNDING & PRACTICAL SUPPORT

Additional funding and other practical support has been generously provided by local businesses, churches, schools and trade union branches as follows:

Table 6: Additional Sources of Funding

| | | |
|--|------------------------------------|---|
| Aldi (Nantwich) | Guinness Partnership | Rapid Relief Team UK |
| Arnold Clarke Community Fund | Harlech Foodservice | Reaseheath Student Assoc |
| Arriva Group | Haslington Primary School | Rode Hall Farmers' Markets |
| Arriva North West | Healthshield | Rotary Clubs |
| Asda Crewe | Healthwatch CIC | Royal Oak Worleston |
| Bakkavor Crewe | HisChurch | Sal's Shoes |
| Bare Necessities | Industrial Maintenance Group | Sandbach Baptist Church |
| Barnies | InKind Direct | Sarah's Slimming World Crewe |
| Baywater Healthcare | Kids Planet Haslington | Servium |
| Belton Farm Great British Cheesemakers | Leighton Hospital Treatment Centre | Shavington Academy |
| Bentley Motors | Lidl (Crewe) | Sir William Stanier School |
| Brine Leas School | Longman's Butchers | Soroptomist International Nantwich and District |
| Brookside Pet Food | Mablins Lane Primary School | South Cheshire Branch Labour Party |
| Buffaload Logistics Crewe | Market Shopping Centre Crewe | Sports Coaching Group |
| CAEM | Marks & Spencers | St Luke's Willaston |
| Centurion Industrial Packaging | Maw Green School | St Martha Restaurant - Nantwich |
| CEVA Logistics | Medicash | St Mary's Wistatston |
| Cheerbrook Farm Shop | Monks Coppenhall Children's Centre | St Nicholas' Chapel Cholmondeley |
| Cheshire & Warrington Carers' Trust | Morrisons (Crewe) | St Saviours C of E Academy |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

| | | |
|----------------------------------|---|-------------------------------------|
| Cheshire East Labour Party | My Spar | St Thomas More Catholic High School |
| Chris' Cakes | Nantwich Buddies | St Wenefrede's Church Bickley |
| Church of the Latter Day Saints | Nantwich Clinic | Stand 4 Socks |
| Clem's Traditional Green grocers | Nantwich Film Club | Star Learners South Cheshire |
| Co-op stores | Nat West Sandbach Branch | Strawberry Catering |
| Crewe Fire Station | NCS National Citizen Service | Symphony Hospitality Catering |
| Crewe Nub News | Neighbourly | Synetiq |
| CVSCE | NHS Clinical Commissioning Group Cheshire | Turtle Doves |
| Davies Osteopaths | One Stop - Haslington | Unite Trade Union |
| Design Office UK Ltd | Pantree Crewe | Vegware |
| Dingle Primary School | Pathways CIC | Waitrose Sandbach |
| Ernest Jones | Paul Larcombe aka Elvis entertainer | Weston Allotments |
| Eurest Catering | Pennysmart | Weston Village Primary School |
| Flowers on the Cobbles | Period Power | White Hart at Hough |
| FreshFry | Plymouth Brethren Baptist Church | White Lion at Weston |
| George Heath Foundation | Procyon Fire and Security | Wishingwell Project |
| GoodGym Crewe | Radius Careers | Wistatston Academy |
| Greggs Bakery | Rainzley's Cakes | YMCA Crewe |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4.5 FOOD DONATIONS

The stock for the Community Pantry is donated from a wide range of sources including supermarkets, churches, schools and from individual donations. Additionally, there are a wide range of shops and local businesses who have collection points in their premises for the charity. We remain grateful to our regular donors including Morrisons of Crewe, Marks & Spencer Crewe, and Co-op Stores in Sandbach, Elworth, Gateway and Remer Street Crewe. It is their regular supply of food that enables us to provide fresh bread, additional fruit and vegetables to all our members.

4.6 PARTNERSHIP WORK

This year we increased our work with trusted partner organisations delivering wraparound services for our members and guests. These have included joint working and funding with St Paul's Pantry (fuel/food grant applications and food delivery), Motherwell CIC (Counselling across Crewe including our Pantry and Saturday Kitchen services), and Pennysmart (for budget advice). Working alongside the Cheshire Community Foundation, Bentley Motors and Cheshire Wirral Partnership has proved beneficial in opening up cross referral pathways to local providers who have also been funded. We look forward to working together in the coming year to provide an increasingly holistic approach to fighting poverty in our community.

We were delighted to be able to give our Community Pantry a refit enabling us to have a consultation room for private conversations about finances and wellbeing. The racking, flooring and lighting were replaced to add, space, light and safety. CAEM delivered their shelving products at a reduced rate enabling us to add storage space and fruit and vegetable displays worthy of any supermarket. The result is light, bright and clean - fit for purpose and a dignified shopping experience for our members. Our thanks to Cheshire Community Foundation, CWP and the Guinness Partnership for helping us to fund this transformation. Thanks to Synetiq for providing storage and transport of our valuable stock whilst the refit project was underway.

4.7 INDIVIDUAL GIVERS

The remainder of our income has been provided from collection tins that are dotted around local shops and cafes and we would like to thank those shop owners and managers for allowing us to leave a collection tin. Finally, but not least, we enjoy an active following of individual sponsors who donate generously via PayPal, Facebook or directly into our bank account. We remain incredibly grateful for their essential support; it is a fact that the local residents of this part of South Cheshire have given to us generously throughout the last four years. A sincere thank you to everyone – it is your support that enables our work to continue, especially during the huge cost of living crisis that everyone is encountering which has placed an unprecedented demand on our services and your cash.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Sandra Link

Michele Parks

(Resigned 30 June 2021)

Richard Stakes

Mick Roberts

Julie Kay

Lou Vasey

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Constitution

CHANCE Changing Lives was established as a charitable incorporated organisation (CIO) and is governed by a written constitution. Board meetings take place once a month and a full set of minutes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Retirement/Removal of Trustees

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

Additional Terms

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

Thank you

Thank you from all of our service users, our volunteers and trustees. You are all incredible. There is so much more to be done.

The trustees' report was approved by the Board of Trustees.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022



Sandra Link

Chair

Dated: 20 July 2022.

CHANCE CHANGING LIVES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHANCE CHANGING LIVES

I report to the trustees on my examination of the financial statements of Chance Changing Lives (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

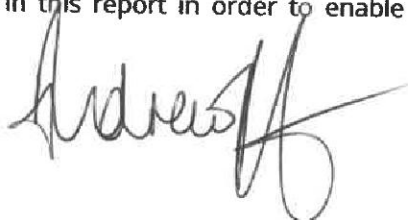
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew J Hague BEng BFP FCA
WR Partners
Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE



20 July 2022

CHANCE CHANGING LIVES

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF CHANCE CHANGING LIVES

Dated:20/7/22

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted funds general 2022 £ | Unrestricted funds designated 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds general 2021 £ | Unrestricted funds designated 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|-------|---|--|----------------------------------|--------------------|---|--|----------------------------------|--------------------|
| Income from: | | | | | | | | | |
| Donations and legacies | 3 | 45,909 | - | - | 45,909 | 53,668 | - | - | 53,668 |
| Charitable activities | 4 | 11,007 | - | 65,672 | 76,679 | 22,500 | - | 30,921 | 53,421 |
| Other trading activities | 5 | 16,965 | - | - | 16,965 | 9,582 | - | - | 9,582 |
| Investments | 6 | 290 | - | - | 290 | 341 | - | - | 341 |
| Total income | | 74,171 | - | 65,672 | 139,843 | 86,091 | - | 30,921 | 117,012 |
| Expenditure on: | | | | | | | | | |
| Raising funds | 7 | 10 | - | 1,568 | 1,578 | 390 | - | 578 | 968 |
| Charitable activities | 8 | 28,072 | - | 36,898 | 64,970 | 17,954 | - | 27,179 | 45,133 |
| Total resources expended | | 28,082 | - | 38,466 | 66,548 | 18,344 | - | 27,757 | 46,101 |
| Net incoming resources before transfers | | 46,089 | - | 27,206 | 73,295 | 67,747 | - | 3,164 | 70,911 |

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | | | | | | | | |
|---|----------------------|-----------------------|----------------------|-----------------------|----------------------|----------------------|---------------------|-----------------------|
| Net incoming resources before transfers | 46,089 | - | 27,206 | 73,295 | 67,747 | - | 3,164 | 70,911 |
| Gross transfers between funds | (100,126) | 110,750 | (10,624) | - | (553) | - | 553 | - |
| Net (expenditure)/income for the year/ Net movement in funds | <u>(54,037)</u> | <u>110,750</u> | <u>16,582</u> | <u>73,295</u> | <u>67,194</u> | <u>-</u> | <u>3,717</u> | <u>70,911</u> |
| Fund balances at 1 April 2021 | 82,676 | 30,000 | 5,277 | 117,953 | 15,482 | 30,000 | 1,560 | 47,042 |
| Fund balances at 31 March 2022 | <u><u>28,639</u></u> | <u><u>140,750</u></u> | <u><u>21,859</u></u> | <u><u>191,248</u></u> | <u><u>82,676</u></u> | <u><u>30,000</u></u> | <u><u>5,277</u></u> | <u><u>117,953</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

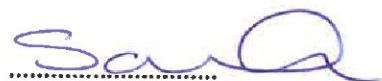
CHANCE CHANGING LIVES

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 25,475 | | 2,667 |
| Current assets | | | | | |
| Debtors | 11 | 1,421 | | - | |
| Cash at bank and in hand | | 167,471 | | 116,235 | |
| | | <u>168,892</u> | | <u>116,235</u> | |
| Creditors: amounts falling due within one year | 12 | (3,119) | | (949) | |
| Net current assets | | | 165,773 | | 115,286 |
| Total assets less current liabilities | | | <u>191,248</u> | | <u>117,953</u> |
| Income funds | | | | | |
| Restricted funds | 13 | | 21,859 | | 5,277 |
| Unrestricted funds - designated | | | 140,750 | | 30,000 |
| Unrestricted funds - general | | | 28,639 | | 82,676 |
| | | | <u>191,248</u> | | <u>117,953</u> |

The financial statements were approved by the Trustees on 20 July 2022.



Sandra Link
Trustee

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Chance Changing Lives is a charitable organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------|----------------------|
| Leasehold improvements | 10% straight line |
| Fixtures and fittings | 33% straight line |
| Computers | 33% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ |
|---------------------|--|--|
| Donations and gifts | 45,909 | 53,668 |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

| | Grants 2022 £ | Grants 2021 £ |
|------------------------------|------------------------------|------------------------------|
| Grants | 76,679 | 53,421 |
| Analysis by fund | | |
| Unrestricted funds - general | 11,007 | 22,500 |
| Restricted funds | 65,672 | 30,921 |
| | <u>76,679</u> | <u>53,421</u> |

5 Other trading activities

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ |
|-------------|--|--|
| Shop income | 16,965 | 9,582 |
| | <u>16,965</u> | <u>9,582</u> |

6 Investments

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ |
|---------------------|--|--|
| Interest receivable | 290 | 341 |
| | <u>290</u> | <u>341</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

| | Unrestricted funds general 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--------------------------------------|---|----------------------------------|---------------------|---|----------------------------------|--------------------|
| <u>Fundraising and publicity</u> | | | | | | |
| Other fundraising costs | 10 | 1,568 | 1,578 | 390 | 578 | 968 |
| | <u>10</u> | <u>1,568</u> | <u>1,578</u> | <u>390</u> | <u>578</u> | <u>968</u> |
| | <u><u>10</u></u> | <u><u>1,568</u></u> | <u><u>1,578</u></u> | <u><u>390</u></u> | <u><u>578</u></u> | <u><u>968</u></u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

| | Charitable costs 2022 £ | Charitable costs 2021 £ |
|--|----------------------------------|----------------------------------|
| Staff costs | 19,172 | - |
| Depreciation and impairment | 8,271 | 4,763 |
| Food & household items | 14,977 | 17,321 |
| Rent | 3,885 | 4,584 |
| Water | 546 | 413 |
| Light & heat | 5,200 | 7,395 |
| Insurance | 522 | 331 |
| Phone | 468 | 957 |
| Repairs and renewals | 3,003 | 3,640 |
| Motor expenses | 1,603 | 1,360 |
| Volunteer expenses | 1,501 | - |
| Service user costs | 2,319 | 2,110 |
| | <u>61,467</u> | <u>42,874</u> |
| Share of support costs (see note 9) | 2,059 | 1,309 |
| Share of governance costs (see note 9) | 1,444 | 950 |
| | <u>64,970</u> | <u>45,133</u> |
| Analysis by fund | | |
| Unrestricted funds - general | 28,072 | 17,954 |
| Restricted funds | 36,898 | 27,179 |
| | <u>64,970</u> | <u>45,133</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

| | Support costs | Governance costs | 2022 | Support costs | Governance costs | 2021 |
|--|---------------|------------------|--------------|---------------|------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Bank charges | 451 | - | 451 | 87 | - | 87 |
| Print, post & stationery | 1,515 | - | 1,515 | 491 | - | 491 |
| Sundry expenses | 93 | - | 93 | 731 | - | 731 |
| Independent examination costs | - | 1,444 | 1,444 | - | 950 | 950 |
| | <u>2,059</u> | <u>1,444</u> | <u>3,503</u> | <u>1,309</u> | <u>950</u> | <u>2,259</u> |
| Analysed between Charitable activities | <u>2,059</u> | <u>1,444</u> | <u>3,503</u> | <u>1,309</u> | <u>950</u> | <u>2,259</u> |

10 Tangible fixed assets

| | Leasehold improvements | Fixtures and fittings | Computers | Motor vehicles | Total |
|------------------------------------|------------------------|-----------------------|------------|----------------|---------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2021 | - | 14,241 | - | - | 14,241 |
| Additions | 17,445 | 5,314 | 319 | 8,000 | 31,078 |
| At 31 March 2022 | <u>17,445</u> | <u>19,555</u> | <u>319</u> | <u>8,000</u> | <u>45,319</u> |
| Depreciation and impairment | | | | | |
| At 1 April 2021 | - | 11,574 | - | - | 11,574 |
| Depreciation charged in the year | 1,744 | 4,420 | 106 | 2,000 | 8,270 |
| At 31 March 2022 | <u>1,744</u> | <u>15,994</u> | <u>106</u> | <u>2,000</u> | <u>19,844</u> |
| Carrying amount | | | | | |
| At 31 March 2022 | <u>15,701</u> | <u>3,561</u> | <u>213</u> | <u>6,000</u> | <u>25,475</u> |
| At 31 March 2021 | <u>-</u> | <u>2,667</u> | <u>-</u> | <u>-</u> | <u>2,667</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Debtors

| | 2022 | 2021 |
|---|---------------------|-----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 150 | - |
| Prepayments and accrued income | 1,271 | - |
| | <u>1,421</u> | <u>-</u> |
| | <u><u>1,421</u></u> | <u><u>-</u></u> |

12 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|---------------------|-------------------|
| | £ | £ |
| Other taxation and social security | 1,666 | - |
| Other creditors | 250 | - |
| Accruals and deferred income | 1,203 | 949 |
| | <u>3,119</u> | <u>949</u> |
| | <u><u>3,119</u></u> | <u><u>949</u></u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Movement in funds | | | Transfers | Balance at 31 March 2022 |
|------------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | Balance at 1 April 2020 | Incoming resources | Resources expended | Balance at 1 April 2021 | Incoming resources | Resources expended | | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Restricted funds | 1,560 | 30,921 | (27,204) | 5,277 | 65,672 | (49,339) | 249 | 21,859 |

This fund is made up of the following grants:

- TNM Medicash
- Bentley
- Williams Family Foundation
- Cheshire Community Foundation
- Cheshire East
- Gusiness Partnership

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Designated funds

Included in designated funds is an amount of £140,750 (2021: £30,000) which is made up of two elements. Firstly it is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure, which has increased in the 2022 year to £55,750 (2021: £30,000) due to the charity employing a member of staff. The trustees consider that, reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In addition to trying to maintain reserves to cover expenditure the charity is trying to increase savings to enable them to purchase a property which is more suitable in terms of them being able to operate both services under one roof, the amount currently designated for this is £85,000.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds | Total | Unrestricted funds | | Restricted funds | Total |
|--|--------------------|----------------|------------------|----------------|--------------------|----------|------------------|----------------|
| | 2022 | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 | 2021 |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 March 2022 are represented by: | | | | | | | | |
| Tangible assets | - | 25,475 | - | 25,475 | 2,667 | - | - | 2,667 |
| Current assets/(liabilities) | - | 165,773 | - | 165,773 | 115,286 | - | - | 115,286 |
| | <u>-</u> | <u>191,248</u> | <u>-</u> | <u>191,248</u> | <u>117,953</u> | <u>-</u> | <u>-</u> | <u>117,953</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Related party transactions

There were no disclosable related party transactions during the year.

CHANCE CHANGING LIVES

England & Wales - Charity number 1177984

Accounts

Charity Registration No. 1177984

CHANCE CHANGING LIVES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHANCE CHANGING LIVES

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|---|------------------------------|
| Trustees | Ms S E Link | |
| | Ms M J Parks | |
| | Mr R Stakes | (Appointed 10 February 2021) |
| | Mr M Roberts | (Appointed 2 June 2020) |
| | Ms J Kay | (Appointed 7 July 2020) |
| | Ms L Vasey | (Appointed 18 August 2020) |
| Charity number | 1177984 | |
| Principal address | Community Pantry 11-13 Coronation Crescent Crewe Cheshire United Kingdom CW1 4EJ | |

CHANCE CHANGING LIVES

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Chair's statement | 1 |
| Trustees' report | 2 - 9 |
| Independent examiner's report | 10 |
| Statement of financial activities | 11 - 12 |
| Balance sheet | 13 |
| Notes to the financial statements | 14 - 22 |

CHANCE CHANGING LIVES

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

2020-21 has been the most challenging and rewarding year for our charity. We rapidly adjusted to Covid-19 regulations to keep our service users and volunteers safe, and re imagined services to meet the changing needs and increased demand. The Board which had met once a month, moved to an emergency footing meeting frequently, redesigning services and writing Covid-19 secure policies.

The Community Pantry closed its doors briefly and we delivered 8,580 bags of shopping to our members, enabling them to isolate in the first months of the pandemic. Our Saturday Night Kitchen reopened as a takeaway service after a short hiatus, allowing the planning of a Covid-19 secure environment. The kitchen continues to share over 50 two course, hot meals each week with the homeless and vulnerable.

Fundraising for our services, always a priority, became a lifeline. Our funders and supporters stepped up to give local people in poverty a fighting chance. Thanks to our responsive donors our income rose substantially, enabling us to sustain and grow our service, in what was sadly a devastating time for many larger charities. Chance's agility become our key strength as we modified all our services, increasing our membership at the Community Pantry over the year with 109 new households joining.

We were sad to say goodbye to two founding Trustees; Jacqui and Geoff Barker in January 2021, due to illness. We are grateful for their selfless dedication, compassion and exceptional hard work. The Trustees' roles and responsibilities were re-configured, and new Trustees appointed to share essential responsibilities. Moving forward we have additional skills on the Board in IT and data management, premises, risk management, local connections and policy building.

Our volunteers continue to be the mainstay of our charity. We are indebted to them for their dedication. We look forward to welcoming back our shielding volunteers and opening up our services once more – taking forward the lessons learned in this turbulent year to make us more responsive to the needs of our Chance Community.

Michele Parks – Chair

.....

Chair

Dated:

CHANCE CHANGING LIVES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Three core strands:

The purpose of the charity was agreed as having the following three strands:

- To provide practical support to the homeless community in Crewe and Nantwich. This includes the provision of hot food, clean clothing, toiletries, tents, podiatry, haircuts and sleeping bags. Additionally, emergency food parcels to be provided to vulnerable families 'in need'.
- To relieve poverty through our community pantry which provides sustainable and affordable sources of food and household essentials to members of the local community who are struggling to make ends meet through debt, low income or illness. The model is different to a food bank as members pay a small sum per week (currently £3) and choose items to the value of £20.
- To provide advocacy and representation to vulnerable members of the community in helping them to access settled accommodation and/or other public services which will improve their health, social, education and financial position.

Vision, mission and values

Our Vision is: That everyone has a safe place to call home, with food to eat and an opportunity for their voice to be heard.

Our Mission is: To reduce homelessness, social exclusion, promote dignity and enable people to grow and realise their potential.

Our values are that:

- We value and treat everyone with respect and dignity
- We appreciate and listen to our service users, volunteers and trustees
- We have integrity and act in an ethical, fair and open manner in all that we do
- We aim to stand alongside our service users, volunteers and local community
- We aim to empower our service users

Strategic goals 2021 - 2024

- To enable people to access health, life skills' education and housing
- To work collaboratively with local organisations to meet shared goals
- To ensure that volunteers and trustees are trained, ethical and accountable
- To minimise our environmental impact by reducing, reusing and keeping waste to a minimum
- To ensure our finances are managed efficiently, accountably and with transparency
- To raise funds to develop our work and provide future stability
- To obtain suitable premises to expand provision to meet greater and varied needs

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Strategic objectives

From our goals a clear set of objectives have been set for each successive year. Table.1 shows achievements towards the objectives in 2019-2020 and 2020-2021 which represents year one and two of the plan. The strategic goals agreed for 2021-22 demonstrate our desire to increase Chance's impact whilst maintaining a pragmatic approach.

| 2019 - 2020 | 2020 - 2021 |
|---|--|
| Increase the number of volunteers and trustees and implement a training programme | Increase to 30 volunteers and up to 8 Trustees |
| Allocate specific role responsibilities to trustees and co-opt a volunteer onto the board | Review organisational structure of charity |
| Assess operational accommodation needs and negotiate change | Create an operational accommodation contingency plan |
| Develop a stock control system to minimise waste | Implement stock control and food rotation system including improved labelling |
| Develop management accounts system | Operate within budgets and account for trends |
| Introduce regular service user satisfaction surveys to shape activities | Implement the findings from service user survey results |
| Support up to 6 service users into rehabilitation programme | Increase the number assisted in previous year |
| Raise £10k from community fund raising | Raise £11k from community fundraising |
| Raise £5k from trust/business fund raising | Raise £5k from trust/business fundraising |
| Increase membership of social supermarket | Consider the flexibility of additional hours |
| Develop more effective use of social media: Instagram, Twitter, Website | Increase social media activities on previous year |
| Reach out to other organisations to learn and collaborate thus ensuring that service user needs are met | Cement professional relationships and facilitate greater use of connected community hub (paused due to covid-19) |
| Develop a policy outlining best practice in reducing our carbon footprint | - Develop a policy outlining best practice in reducing our carbon footprint - Bid for biodegradable materials and improve efficiency measures |
| Increase food supply to better meet demand | Review food supply to ensure demand met |

Table 1: 2020-2021 Strategic Objectives & Performance

Achieved In Progress Not Yet

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Operational activities

Saturday Kitchen

Chance continues to provide practical support to homeless and vulnerable people in Crewe and Nantwich, at our Saturday Kitchen where a nutritious two course meal is shared, a takeaway bag of food for Sunday is given (as there is no food provision), alongside other valuable activities and services. This was our third year of operation and our second in the spacious venue rented from the Wishingwell Project, it proved the most challenging yet.

After a brief hiatus when our Covid-19 protocols were established, we returned to a takeaway service. We were concerned that our guests would miss the opportunity to sit inside with their friends in a safe and warm environment. However, by the end of the year our numbers were up to expected levels and the takeaway programme enables more families to attend without feeling embarrassed or out of place. With reduced volunteer numbers in fixed bubbles and shorter opening hours, we had to curtail our pick up of additional food from Greggs bakery and sought out home bakers who provided luscious puddings each week. We received a number of generous gifts from The Williams Family Foundation, Soroptomist International (Nantwich & District), Cheshire East Council, the Robert Clutterbuck Charitable Trust, Crewe Town Council, The Guinness Partnership, and Neighbourly, enabling us to buy fresh produce and to share a fabulous Christmas meal and gifts on Boxing Day. The Co-op have continued to stand alongside our guests by sharing food, donations and supporting our kitchen programme.

Covid -19 curtailed face to face services offered indoors at our kitchen such as haircuts and podiatry, but we brought in new services of contraception advice from Body Positive, food parcels, deliveries to our regular diners when in need, and closer links with local refugee services. We gave sleeping bags, bivvy bags, emergency foil blankets, tents, warm clothes, period products, warm socks and toiletries. Importantly we were willing to 'mask up', step outside, listen to troubles and offer support.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Guests

The Saturday Kitchen had a range of guests with complex needs. There remained a core membership of 'regulars' each week and we saw new faces with up to 50+ attending each Saturday. Our guests were struggling with homelessness, sofa surfing, insecure tenancies, mental health issues, and substance use. The majority of our guests are lonely, struggle with day to day living and are victims of childhood trauma and abuse. (Table.3 shows the range and level of activities delivered)

In March 2020, due to Covid-19 we were forced to pause the Saturday Kitchen for the safety of our volunteers and guests. This temporary closure explains the drop in attendance figures in comparison to previous years (table.2). We reopened in October 2020. There was a reduction in the demand for tents due to the Covid-secure accommodation initiative which was, overall, positive as people who were sleeping on the streets were mostly 'housed'. However, we were aware that many of those not officially counted as 'rough sleepers' were living in derelict garages and sheds, keeping their sleeping bags relatively dry, yet still experiencing unacceptable hardships. Some of our guests were unable to cope with living indoors and were soon back on the streets in the same situation as before.

We were able to give sleeping bags, foil blankets and bivvy bags. January 2021 was the coldest the UK had seen in 10 years. This winter, our work undoubtedly saved lives.

Table.2. Saturday Kitchen Activities

| Activity | 2018-19 | 2019-20 | *2020-21 |
|---|---------|---------|----------|
| 2 course hot meals shared | 2,091 | 1,945 | 697 |
| Bundles of clothing (curtailed due to covid-19) | 238 | 371 | 55 |
| Take away food parcels (food for Sunday) | 73 | 1,463 | 448 |
| Bags of essential toiletries | 203 | 348 | 181 |
| Sleeping Bags | 92 | 25 | 20 |
| Tents | 28 | 2 | 1 |
| Blood pressure check (curtailed due to C-19) | N/A | 49 | N/A |
| Podiatry intervention (curtailed due to C-19) | N/A | 15 | N/A |
| Haircuts by ManUp (curtailed due to C-19) | N/A | 84 | N/A |
| Volunteer hours | 2,373 | 1,862 | 390 |
| Vaccines given by Crewe Care Community | N/A | N/A | 79 |

Social supermarket

CHANCE opened our social supermarket from our registered premises: 11-13 Coronation Crescent, Crewe in October 2018, 2020-2021 is our second full year of operation. Families and individuals are self-referred or referred from agencies including Citizens' Advice, Cheshire East Family Centres, Heath Visitors, foodbanks, GPs, schools and probation services. Membership is reserved for people struggling to balance finances and finding it difficult to pay their bills, finding themselves in debt and deep poverty. In addition to the provision of food and essential household items, members receive debt and benefit advice, health checks, holistic support and referrals to our counselling services - provided by Motherwell CIC and funded by the Steve Morgan Foundation. During school holidays, additional food was shared, fuel vouchers sourced for parents and Christmas hampers, toys and vouchers provided based on family size.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Membership

Members are registered initially for 13 weeks to see if they can engage and use the opportunity to repay some of their debts by choosing food at vastly reduced costs. Our service enables members to shop with dignity whilst accessing services to assist their financial recovery. If members engage with our supported service and still require help, a further 13 week programme is agreed followed by reassessment. If members no longer need our service, or have decided not to attend, membership is withdrawn enabling additional members to join.

There are currently 140 households registered with our Community Pantry. Of 140 households, 29 of those households are headed by a single mother - the only adult in the household. Those 29 households have 51 children in total.

Some families have been with us for over 2 years, but we are keen to promote independence and work hard to increase the coping capacity of the whole family. A family can be referred to us in a number of ways, but they all have one thing in common and this is that there are struggling financially and are in debt. These factors tend to be associated with complex needs related to long term illness, long term unemployment, mental health issues, emotional struggles and the motivation to continue with life without falling into despair.

Housing status of the households

| Private Rent | Owner Occupier | Housing Assoc | HMO/lodger |
|--------------|----------------|---------------|------------|
| 38 (27.1%) | 12 (8.5%) | 76 (54.2%) | 14 (10%) |

Employment status of head of the household

| Employed | Retired | Job Seeker | Disabled/ Long sick | Refugee | Universal Credit |
|------------|------------|------------|---------------------|----------|------------------|
| 20 (14.2%) | 22 (15.7%) | 20 (14.2%) | 8 (5.7%) | 4 (2.8%) | 66 (47.1%) |

Age group of the head of the household

| 16/24yrs | 25-44yrs | 45-59yrs | 60-64yrs | 65-74yrs | 75+yrs |
|------------|------------|----------|-----------|-----------|----------|
| 18 (12.8%) | 46 (32.8%) | 49 (35%) | 11 (7.8%) | 10 (7.1%) | 6 (4.2%) |

Ethnicity as declared by head of household

| White | Chinese | Asian | Mixed Race | Black | Other | Not say |
|-------------|---------|----------|------------|----------|----------|----------|
| 126 (90.7%) | 0 (0%) | 4 (2.8%) | 4 (2.8%) | 3 (2.1%) | 1 (0.7%) | 2 (1.4%) |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Volunteers

The success of Chance is inextricably linked to our recruitment of talented, loyal and committed volunteers. Their enthusiasm, determination and diverse skills are critical to the ongoing success and growth of our charity. We continue to value our volunteers and wherever possible will invest time, effort and resources in their development to enable them to feel confident in their roles and to continue to contribute to the success of the charity. This year we were able to give Covid-19 safety training (NCASS) and Safeguarding training online and in person. All our volunteers were DBS checked. We could never afford to pay them what they are worth, and our thanks go out to them for the gift of their time.

Achievements and performance

Income Highlights

The support of our funders and donors was essential to the contribution of our service provision throughout Covid-19. We shifted away from events (apart from the Weaver Wander when outdoor restrictions briefly eased) and focussed further on Charitable Trusts and Foundations to support our work. With our robust accounts, we were able to apply for funding to cover the loss of income from events and the temporary cessation of the £3 weekly fee for members, when delivering food in the first lockdown.

Our heartfelt thanks to the following Charitable Trusts who gave us financial security and funded our expanding service in a year of turbulent change: Alpkitt Foundation, Legal & General, Cheshire Community Foundation, Cheshire East Council, Robert Clutterbuck Trust, Co-op Community Fund, Crewe Town Council, Greggs Foundation, Guinness Partnership, The George Heath Foundation, Martin Lewis Foundation, Neighbourly, Police and Crime Commissioner.

SYNETIQ generously loaned us a van whilst we raised funds for a van of our own.

Additional funding and practical support

Essential funding and practical support was generously provided by local businesses, churches, schools and trade union branches. Our thanks to all those who saw the plight of local people and responded with urgency. Thanks to those listed below for their continued support:

Amcol Minerals, Bakkavor (Crewe), Belton Farm (British Cheesemakers), Bentley Motors, Body Positive (Cheshire and North Wales), C CVS, Centurion Packaging, Co-op staff, Crewe and Nantwich Osteopaths, Davies Osteopaths, Elworth Methodist Church, Fayrefields Foods, Flowers on the Cobbles, Friends of Wrenbury School, GoodGym (Crewe), Guinness Partnership, Healthshield (Friendly Society Ltd), Jason Bulley DOP, Leighton Academy, Mablins Lane Primary School, ManUp Male Grooming, Monks Coppenhall Academy, Morning Foods, Motherwell CIC, Paul Larcombe, Pebble Brook Primary School, Period Power, Rapid Relief Team UK (RRT), Reaseheath College (Student Association), Rotary Club of Crewe, Rotary Club of Crewe and Nantwich Weaver, Ruskin High School, Sandbach Striders, Soroptomists International (Crewe and Nantwich District), St Martha Restaurant, SYNETIQ, TBWAIMCT, The Church of Jesus Christ & the Latter Day Saints, The Nantwich Clinic, The Pantree, Vegetarian Society, Wishingwell Project, This is the Cat (radio), Unite the Union Bentley Motors (NW/02669), Unite the Union Crewe 2 Branch (NW/0270), Westside taxis Ltd, and Whitby Morrison.

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Events & Appeals

Chance has also undertaken fundraising events which have included a garden afternoon tea where lockdown allowed and a presence at the Weaver Wander vintage car rally. We are indebted to our volunteers, and businesses and individuals who bought tickets, donated prizes, gave their time and attended our events.

Our community fundraisers delivered in 2020/21; 24h bike ride (Nicholas Cotton), triathlon in the garden (Cheryl Hutchins), 46 mile walk (Darcey Walklate), Will Smith of Haslington continued to raise remarkable funds and collected food.

We used a number of donation portals, continued to use Eventbrite for ticketed events, DONR enabled us to collect donations via text and Facebook, GoFundMe and PayPal giving enabled online donations. Facebook fundraisers were launches with compelling copy donated by the TBWAIMCR team. Many of our professional photographs were donated by Jason Bulley DOP. Our presence on Facebook grew, our maximum reach was 15,545. We look forward to broadening our digital fundraising base in the coming year and consolidating our community fundraising to support our projects.

Food Donations

The stock for our Community Pantry was donated from a wide range of sources including: supermarkets, churches, schools, other charities and from individual donations. Shops and local businesses have collection points in their premises for Chance including Co-ops, Flowers on the Cobbles (Sandbach), Morrisons Nantwich, One-Stop Haslington, and The Pantree. We remain grateful to our regular donors of 'waste food' including: Morrisons in Nantwich, Marks & Spencer in Crewe and Nantwich, and Co-Op stores in Sandbach and Elworth. This regular supply of food enables us to provide fresh bread, frozen food, fresh fruit and vegetables to all our members and prevented 3000 sacks of good food rotting in landfill.

Individual Giving

We have an active following of individual donors who donate generously via Paypal, Facebook or directly into our bank account. We remain incredibly grateful for all of their support. A sincere thank you to everyone – it is your support that enables our work to continue. All contributions go directly to fund our work, at the time of writing we have no paid staff and we all volunteer our time freely.

Thank you from all our members and guests, volunteers and trustees.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|---------------|------------------------------|
| Mr G A Barker | (Retired 15 January 2021) |
| Mrs J Barker | (Retired 15 January 2021) |
| Ms S E Link | |
| Ms M J Parks | |
| Mr R Stakes | (Appointed 10 February 2021) |
| Mr M Roberts | (Appointed 2 June 2020) |
| Ms J Kay | (Appointed 7 July 2020) |
| Ms L Vasey | (Appointed 18 August 2020) |

CHANCE CHANGING LIVES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Constitution

CHANCE Changing Lives was established as a charitable incorporated organisation (CIO) and is governed by a written constitution. Board meetings take place once a month and a full set of minutes record all discussions and decisions made. The constitution has been approved by the Charity Commission and utilises the Commission's model foundation CIO governing document.

In appointing trustees, the constitution states that:

- Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Retirement/Removal of Trustees

When considering the retirement or removal of trustees, the constitution requires that a trustee ceases to hold office if he or she:

- retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);
- is absent without the permission of the charity trustees from all meetings held within a period of six months and the trustees resolve that his or her office be vacated;
- dies;
- in the written opinion, given to the charity, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months;
- is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

Additional Terms

It is possible to serve more than one term as a trustee. The constitution makes the following provisions:

- Any person retiring as a charity trustee is eligible for reappointment.
- A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least one year.

None of the trustees has any beneficial interest in the charity.

Thank you

Thank you from all of our service users, our volunteers and trustees. You are all incredible. There is so much more to be done.

The trustees' report was approved by the Board of Trustees.

Ms M J Parks

Chair

Dated: 29 July 2021

CHANCE CHANGING LIVES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHANCE CHANGING LIVES

I report to the trustees on my examination of the financial statements of Chance Changing Lives (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Hague BEng FCA
WR Partners
Bank Chambers
3 Churchyardside
Nantwich
Cheshire
CW5 5DE

Dated: 29 July 2021

CHANCE CHANGING LIVES

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted funds general 2021 | Unrestricted funds designated 2021 | Restricted funds 2021 | Total 2021 | Unrestricted funds general 2020 | Unrestricted funds designated 2020 | Restricted funds 2020 | Total 2020 |
|--|-------|---------------------------------|------------------------------------|-----------------------|----------------|---------------------------------|------------------------------------|-----------------------|---------------|
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| Income from: | | | | | | | | | |
| Donations and legacies | 3 | 53,668 | - | - | 53,668 | 25,723 | - | - | 25,723 |
| Charitable activities | 4 | 22,500 | - | 30,921 | 53,421 | 5,726 | - | 1,560 | 7,286 |
| Other trading activities | 5 | 9,582 | - | - | 9,582 | 9,499 | - | - | 9,499 |
| Investments | 6 | 341 | - | - | 341 | 30 | - | - | 30 |
| Total income | | 86,091 | - | 30,921 | 117,012 | 40,978 | - | 1,560 | 42,538 |
| Expenditure on: | | | | | | | | | |
| Raising funds | 7 | 390 | - | 578 | 968 | 362 | - | - | 362 |
| Charitable activities | 8 | 17,954 | - | 27,179 | 45,133 | 21,690 | - | - | 21,690 |
| Total resources expended | | 18,344 | - | 27,757 | 46,101 | 22,052 | - | - | 22,052 |
| Net incoming resources before transfers | | 67,747 | - | 3,164 | 70,911 | 18,926 | - | 1,560 | 20,486 |

CHANCE CHANGING LIVES
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | | | | | | | | |
|---|---------------|---------------|--------------|----------------|---------------|---------------|--------------|---------------|
| Net incoming resources before transfers | 67,747 | - | 3,164 | 70,911 | 18,926 | - | 1,560 | 20,486 |
| Gross transfers between funds | (553) | - | 553 | - | (30,000) | 30,000 | - | - |
| Net income for the year/ Net movement in funds | 67,194 | - | 3,717 | 70,911 | (11,074) | 30,000 | 1,560 | 20,486 |
| Fund balances at 1 April 2020 | 15,482 | 30,000 | 1,560 | 47,042 | 26,556 | - | - | 26,556 |
| Fund balances at 31 March 2021 | 82,676 | 30,000 | 5,277 | 117,953 | 15,482 | 30,000 | 1,560 | 47,042 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHANCE CHANGING LIVES

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|----------------|----------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 11 | | 2,667 | | 7,431 |
| Current assets | | | | | |
| Debtors | 12 | - | | 1,560 | |
| Cash at bank and in hand | | 116,235 | | 40,211 | |
| | | <u>116,235</u> | | <u>41,771</u> | |
| Creditors: amounts falling due within one year | 13 | (949) | | (2,160) | |
| Net current assets | | | 115,286 | | 39,611 |
| Total assets less current liabilities | | | <u>117,953</u> | | <u>47,042</u> |
| Income funds | | | | | |
| Restricted funds | 14 | | 5,277 | | 1,560 |
| Unrestricted funds - designated | | | 30,000 | | 30,000 |
| Unrestricted funds - general | | | 82,676 | | 15,482 |
| | | | <u>117,953</u> | | <u>47,042</u> |

The financial statements were approved by the Trustees on 29 July 2021

Ms M J Parks
Trustee

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Chance Changing Lives is a charitable organisation registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------------|
| Fixtures and fittings | 33% straight line |
|-----------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|---------------------|--|--|
| Donations and gifts | 53,668 | 25,723 |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

| | Grants 2021 £ | Grants 2020 £ |
|------------------------------|------------------------------|------------------------------|
| Grants | 53,421 | 7,286 |
| Analysis by fund | | |
| Unrestricted funds - general | 22,500 | 5,726 |
| Restricted funds | 30,921 | 1,560 |
| | <u>53,421</u> | <u>7,286</u> |

5 Other trading activities

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|-------------|--|--|
| Shop income | 9,582 | 9,499 |
| | <u>9,582</u> | <u>9,499</u> |

6 Investments

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|---------------------|--|--|
| Interest receivable | 341 | 30 |
| | <u>341</u> | <u>30</u> |

7 Raising funds

| | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds general 2020 £ |
|----------------------------------|--|--|-----------------------------|--|
| <u>Fundraising and publicity</u> | | | | |
| Other fundraising costs | 390 | 578 | 968 | 362 |
| | <u>390</u> | <u>578</u> | <u>968</u> | <u>362</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Raising funds (Continued)

8 Charitable activities

| | Food & shop purchases | Food & shop purchases |
|--|-----------------------------|-----------------------------|
| | 2021 | 2020 |
| | £ | £ |
| Depreciation and impairment | 4,763 | 4,699 |
| Food & household items | 17,321 | 8,024 |
| Rent | 4,584 | 2,094 |
| Water | 413 | 543 |
| Light & heat | 7,395 | 810 |
| Insurance | 331 | 543 |
| Phone | 957 | 958 |
| Repairs and renewals | 3,640 | 1,902 |
| Motor expenses | 1,360 | 309 |
| Service user costs | 2,110 | 257 |
| | <u>42,874</u> | <u>20,139</u> |
| Share of support costs (see note 9) | 1,309 | 951 |
| Share of governance costs (see note 9) | 950 | 600 |
| | <u>45,133</u> | <u>21,690</u> |
| Analysis by fund | | |
| Unrestricted funds - general | 17,954 | 21,690 |
| Restricted funds | 27,179 | - |
| | <u>45,133</u> | <u>21,690</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

| | Support costs | Governance costs | 2021 | Support costs | Governance costs | 2020 |
|--|----------------------|-------------------------|--------------|----------------------|-------------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Bank charges | 87 | - | 87 | 82 | - | 82 |
| Print, post & stationery | 491 | - | 491 | 666 | - | 666 |
| Sundry expenses | 731 | - | 731 | 203 | - | 203 |
| Independent examination costs | - | 950 | 950 | - | 600 | 600 |
| | <u>1,309</u> | <u>950</u> | <u>2,259</u> | <u>951</u> | <u>600</u> | <u>1,551</u> |
| Analysed between Charitable activities | <u>1,309</u> | <u>950</u> | <u>2,259</u> | <u>951</u> | <u>600</u> | <u>1,551</u> |

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Tangible fixed assets

| | Fixtures and fittings |
|------------------------------------|------------------------------|
| | £ |
| Cost | |
| At 1 April 2020 | 14,241 |
| At 31 March 2021 | <u>14,241</u> |
| Depreciation and impairment | |
| At 1 April 2020 | 6,811 |
| Depreciation charged in the year | 4,763 |
| At 31 March 2021 | <u>11,574</u> |
| Carrying amount | |
| At 31 March 2021 | <u>2,667</u> |
| At 31 March 2020 | <u>7,431</u> |

12 Debtors

| | 2021 | 2020 |
|---|-------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Prepayments and accrued income | - | 1,560 |
| | <u>-</u> | <u>1,560</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|------------|--------------|
| Trade creditors | - | 1,560 |
| Accruals and deferred income | 949 | 600 |
| | <u>949</u> | <u>2,160</u> |

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | Movement in funds | | |
|------------------|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------------|
| | Incoming resources £ | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
| Restricted funds | 1,560 | 1,560 | 30,921 | (27,204) | 5,277 |

This fund is made up of the following grants:

- Crewe Town Council - to pay for food and essential household items
- Steve Morgan - to cover the loss of income from delivering free food during covid
- CCF - to pay for food and overhead costs
- CEC Saturday Kitchen - to pay for Saturday kitchen costs
- Guinness Partnership - to contribute towards the purchase of a van

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

| | Unrestricted funds | | Restricted funds | | Total | | Unrestricted funds | | Restricted funds | | Total | |
|------------------------------|--------------------|----------|------------------|----------|----------------|---------------|--------------------|-----------------|------------------|---------------|---------------|---------------|
| | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Tangible assets | 2,667 | - | - | - | 2,667 | 7,431 | - | - | - | - | 7,431 | - |
| Current assets/(liabilities) | 115,286 | - | - | - | 115,286 | 39,611 | (31,560) | (31,560) | 31,560 | 31,560 | 39,611 | 31,560 |
| | <u>117,953</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>117,953</u> | <u>47,042</u> | <u>(31,560)</u> | <u>(31,560)</u> | <u>31,560</u> | <u>31,560</u> | <u>47,042</u> | <u>47,042</u> |

CHANCE CHANGING LIVES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

There were no disclosable related party transactions during the year.