

TAC Annual Report of the Trustees 2023/24

In the financial year 23/24 there had been considerable discussion between the trustees and the management committee. The management committee are considering whether to bring in a payment system for the coaches as self-employed persons are the trustees have rejected this idea at the moment because it has not been well thought out or funded. The management committee have agreed to bring back proposals in the following financial year 24/25 for this matter to be considered not only by the trustees but by the club membership. The trustees have therefore met on a number of occasions to discuss this contentious issue but this has led to greater cohesion between the trustees and the management committee.

The trustees have approved which are where needed for improvements to the athletics track as Tonbridge Borough Council have refused to provide further funding and so that issue is now down to the athletics club and Tonbridge School the trustees agreed to the payment of £20,000 in order to improve the track and mainly the throwing circles which needed improvement for safety purposes.

and AC/DC and definitely not you the athletics club is also negotiating to buy a second-hand minibus to transport athletes to meetings as the cost of hiring buses is now exorbitant. The trustees have approved this purchase which will fall into the next financial year. The club has thrived this year and has been involved in several leagues as well as providing individual athletes to represent Great Britain at all ages including under 17 and Masters.

The trustees have urged the management committee to look at the rather lengthy waiting list for the younger athletes and indeed there have been great strides in this regard.

The trustees regularly review the policies in place for the club. These policies were improved very recently and so the task of reviewing those policies has been much reduced. There will be changes of trustees at the February 2025 AGM due to 1 of the trustees becoming the chairman of the club. The trustees are confident that the financial controls in place and the efficiency of the Treasurer and membership secretary is very reassuring.

The trustees approved the accounts before they were adopted at the AGM although expenditure exceeded income by £4000 this was budgeted for due to the costs of improving the track trustees are always conscious of the level of reserves and are pleased that steps are being taken to improve the amenities for the club membership of 1000 members.

Tim Fagg Chairman TAC Trustee you will see.

TONBRIDGE ATHLETIC CLUB

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2024

TONBRIDGE ATHLETIC CLUB

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024		2023
	£	£	£
INCOME			

Subscriptions - Club		85,927	78,618
Interest received		2,487	1,102
Open meetings, home fixtures & club championships	(Note 1)	3,899	5,487
Easy Funds & Amazon Smile	(Note 8)	189	177
Other donations	(Note 8)	3,909	543
TOTAL INCOME		96,411	85,927
EXPENSES			

Transport & lodging inc. Officials expenses		(21,282)	(18,808)
Clothing sales (loss) inc. 2nd hand sales	(Note 5)	(2,635)	(2,253)
Team entries & affiliations		(11,587)	(10,679)
Track & gym hire		(36,142)	(30,977)
Insurance		0	(660)
Coaching & training courses inc EA course	(Note 9)	(4,253)	(545)
Repairs, renewals & equipment	(Note 3)	(22,068)	(7,573)
Sundries		(3,340)	(2,178)
TOTAL EXPENSES		(101,307)	(73,672)
(DEFICIT) / SURPLUS OF INCOME OVER EXPENDITURE		(4,895)	12,255

TONBRIDGE ATHLETIC CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	2024		2023	
	£	£	£	£
CURRENT ASSETS				

Bank balances				
- Barclays current account	2,082		1,752	
- Barclays Travel account	200		3,355	
- Barclays deposit account	169,736		173,749	
Cash in hand	0	172,019	0	178,855
Sundry debtors & prepayments		0		540
Clothing stock		10,579		11,054
		182,598		190,450
CURRENT LIABILITIES				

Advance receipts		0		(2,860)
Sundry creditors & accruals		(504)		(600)
NET CURRENT ASSETS		182,094		186,990
NET TOTAL ASSETS		182,094		186,990
Represented by:-				
ACCUMULATED FUND				

Balance brought forward		186,990		174,735
Surplus for the year		(4,895)		12,255
Balance carried forward		182,094		186,990

TONBRIDGE ATHLETIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

NOTE 1 - SUBSCRIPTIONS

Members' subscriptions, including joining fees and affiliation fees to England Athletics, are refundable only in exceptional circumstances, and are accounted for on a receipts basis. These numbers are inclusive of Tonbridge Tomadoes and less Go-Cardless and other Administration fees

There were 178 new members in 2024 compared to 168 in 2023.

	2024	2023
Renewals	59,227	53,418
New members (178 in 2024 vs 168 in 2023)	26,700	25,200
	<u>85,927</u>	<u>78,618</u>

NOTE 2 - HOSTED EVENTS

Open meetings and Home fixtures includes Development events and cross country. Values shown are all net of Stripe/Opentrack charges and electronic timing costs

	2024	2023
Penshurst relays	537	
Track events and Kent League Xc	3,361	5,487
	<u>3,899</u>	<u>5,487</u>

NOTE 3 - EQUIPMENT COSTS

Tonbridge School has responsibility for equipment used by the Club. Since 2004, the Income & Expenditure Account includes the cost of any equipment purchased by the Club. Included in the 2024/2023 charge for Repairs Renewals & Equipment are the following specific purchases:

	2024	2023
Pole Vault/High Jump	1,620	1,894
Minibus	6,800	0
Javelin/Hammers/Discus/Shot	2,932	3,479
Cage Repair	8,198	0
Coaching accessories & other event equipment	2,518	2,200
	<u>22,068</u>	<u>7,573</u>

NOTE 4 - SUNDRY DEBTORS & PREPAYMENTS

Debtors & prepayments as at 30 September 2024

	2024	2023
Donations for the YDL T-shirts	0	180
Kit sales, Open meet, Hosting and Transport	0	360
	<u>0</u>	<u>540</u>

NOTE 5 - CLOTHING STOCK SALES AND STOCK

Clothing stock as at 30 September 2024 is valued at cost price, including VAT. New members vests issued at a cost of £2,980 (£17 each). Small stock write off.

	2024	2023
	<u>10,579</u>	<u>11,054</u>

NOTE 6 - ADVANCE RECEIPTS

Received in advance as at year end

	2024	2023
	0	2,860
	<u>0</u>	<u>2,860</u>

National Cross Country (Part Hill in 2025)

NOTE 7 - SUNDRY CREDITORS & ACCRUALS

Creditors & accruals as at year end

	2024	2023
Electronic timing/EDM late invoice	0	(600)
Transport expenses	(97)	0
Entry fees	(21)	0
Coaching and officials expenses	(386)	0
	<u>(504)</u>	<u>(600)</u>

NOTE 8 - OTHER DONATIONS

Received during the year ending 30 September 2024

	2024	2023
Easy Fundraising / Amazon Smile	189	177
KCAA Donations	200	200
Alan Bennett Legacy	2,000	
GiftAid	682	
Other	1,027	343
	<u>4,099</u>	<u>720</u>

NOTE 9 - COACHING & TRAINING COURSES

	2024	2023
Coaches expense	(3,025)	
Other inc EA courses	(1,228)	(545)
	<u>(4,253)</u>	<u>(545)</u>

Independent examiner's report to the trustees of Tonbridge Athletic Club

I report to the trustees on my examination of the accounts of the Tonbridge Athletic Club for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

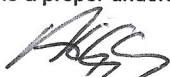
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: A R Bennett

Relevant professional qualification or membership of professional bodies: Associate of Chartered Institute of Management Accountants

Address: 73, Wickenden Road, Sevenoaks, Kent TN13 3PN

Date: 15/3/25