

Tonbridge Athletic Club- Trustees Report 2023

Over the course of the past year the Trustees have been very conscious that following lockdown and pandemic club should continue a firm and secure footing both financially and as a growing and developing athletics club.

We were conscious that many facilities needed to be improved and that we should continue as a club to offer good value to our members. We replenished the pole vault poles and also we arranged for repairs on the practice throws cage to be carried out this summer. Tonbridge School agreed to assist with the cost of this work once it was completed.

The Trustees approved the excellent practice of the Club paying from income for all entry fees to competitions whether national, regional or county for our athletes and to ensure that all athletes who wish to attend the National cross-country Championships should be able to do so. The income from our open meetings which are held every month during the summer is a major contribution to these expenses.

A few years ago there was a need to ensure that we had reserves should the relationship with Tonbridge School over the use of the athletics track and their grounds for training come to an end, but that relationship is now on a firm footing and that problem should not arise at least in the medium term.

The Trustees continue to have an excellent working relationship with the management committee with two of the Trustees being on that committee. We meet regularly either in person or remotely to discuss points which arise that need approval or clarification by us.

Any petty disciplinary matters arising within the club have been dealt with by the management committee although the Trustees have become involved in one case where a member of many years long-standing suddenly decided that he did not approve of the format of the constitution of the club even though it was voted on unanimously some years ago.

In the late summer of 2022, the club was able to hold its special Open meeting where we encourage rising stars from the world of athletics to come to Kent to compete. This year we said goodbye to Tom Bosworth who as yet is our only Olympian. Tom has retired and a suitable presentation was made.

The club rationalised its entries to the many differing leagues and this resulted in great success. The club still has a waiting list and this is something that the Trustees are discussing with the management committee; the eagerness of the youngsters in the area is such that we do not wish to lose their enthusiasm. Training and competition is a wonderful contribution by the club to the young persons of our community. Even though athletics is often a sport just for individuals, the league matches and especially the Kent veterans league have shown the value to the club of a team ethos.

At the annual general meeting the club voted to increase subscriptions by 1 pound as this was an increase from England athletics. The Trustees anticipate over the next few years approaches from our coaches for payment for their services. When

this does arise, the Trustees will be guided by the wishes of the members and the aims and objects of our constitution.

Tim Fagg

Chair of TAC Trustees 6th June 2023.

TONBRIDGE ATHLETIC CLUB

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2023

TONBRIDGE ATHLETIC CLUB

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
INCOME				
Subscriptions - Club		(Note 1)		79,016
Interest received	78,618			72
	1,102			
Open meetings, home fixtures & club championships		(Note 2)		4,021
	5,487			
Easy Funds & Amazon Smile		(Note 8)		178
Other donations	177	(Note 8)		1,293
	543			
TOTAL INCOME	85,927			84,580
EXPENSES				
Transport & lodging	(18,808)			(7,537)
Clothing sales (loss) inc. 2nd hand sales	(2,253)	(Note 5)		(4,910)
Team entries & affiliations	(10,679)			(10,065)
Track & gym hire	(30,977)			(28,285)
Insurance	(660)			0
Coaching & training courses in EA course	(545)			(776)
Repairs, renewals & equipment	(7,573)	(Note 3)		(10,597)
Sundries	(2,178)			(1,752)
TOTAL EXPENSES	(73,672)			(63,921)
SURPLUS OF INCOME OVER EXPENDITURE	12,255			20,659

Internal Use Only

TONBRIDGE ATHLETIC CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
CURRENT ASSETS				
Bank balances				
- Barclays current account	1,752		5,936	
- Barclays Travel account	3,355		1,361	
- Barclays deposit account	173,749		163,847	
Cash in hand	0	178,855	0	171,143
Sundry debtors & prepayments		540		150
Clothing stock		11,054		8,867
		190,450		180,160
CURRENT LIABILITIES				
Advance receipts		(2,860)		(1,301)
Sundry creditors & accruals		(600)		(4,125)
		186,990		174,735
NET CURRENT ASSETS				
		186,990		174,735
NET TOTAL ASSETS				
		174,735		154,075
ACCUMULATED FUND				
Balance brought forward		12,255		20,659
Surplus for the year		186,990		174,735
Balance carried forward				
Internal Use Only				

TONBRIDGE ATHLETIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTE 1 - SUBSCRIPTIONS

Members' subscriptions, including joining fees and affiliation fees to England Athletics, are refundable only in exceptional circumstances, and are accounted for on a receipts basis. These numbers are inclusive of Tonbridge Tornados and less Go-Cardless and other Administration fees.

There were 168 new members in 2023 compared to 156 in 2022. There were 567 renewals in 2022 compared to 585 in 2021.

	2023	2022
Renewals (at original cost)	54,800	56,600
New members (168 in 2023 vs 156 in 2022)	25,200	23,400
Other inc. GoCardless Fees etc.	(1,382)	(984)
	<u>78,618</u>	<u>79,016</u>

NOTE 2 - HOSTED EVENTS

Open meetings and Home fixtures includes Development events and cross country. Value is shown net of Stripe/Opentrack charges and electronic timing costs

	2023	2022
	<u>5,487</u>	<u>4,021</u>

NOTE 3 - EQUIPMENT COSTS

Tonbridge School has responsibility for equipment used by the Club. Since 2004, the Income & Expenditure Account includes the cost of any equipment purchased by the Club. Included in the 2022/2023 charge for Repairs Renewals & Equipment are the following specific purchases:

	2023	2022
Pole Vault/High Jump	1,894	3,447
New TAC shelter/gazebo	0	4,677
Javelin/Hammers/Discus	3,479	0
Coaching accessories & other event equipment	2,200	2,472
	<u>7,573</u>	<u>10,597</u>

NOTE 4 - SUNDRY DEBTORS & PREPAYMENTS

Debtors & prepayments as at 30 September 2023

	2023	2022
Donations for the YDL T-shirts	180	
SCVAC Track Hire		150
Kit sales, Open meet, Hosting and Transport	360	
	<u>540</u>	<u>150</u>

NOTE 5 - CLOTHING STOCK SALES

Clothing stock as at 30 September 2023 is valued at cost price, including VAT.

	2023	2022
	<u>11,054</u>	<u>8,867</u>

Change in supplier of the TAC vest has seen the purchase of the new style vests. P&L note also includes £451 of t-shirts/Polo tops provided to officials/volunteers and vests supplied to new members at a cost of £2,812 (£17 each).

NOTE 6 - ADVANCE RECEIPTS

Received in advance as at 30 September 2023

	2023	2022
National Cross Country	2,860	1,301
	<u>2,860</u>	<u>1,301</u>

NOTE 7 - SUNDRY CREDITORS & ACCRUALS

Creditors & accruals as at 30 September 2023

	2023	2022
Tonbridge School	0	(2,365)
Electronic timing late invoice	(600)	(1,760)
	<u>(600)</u>	<u>(4,125)</u>

NOTE 8 - OTHER DONATIONS

Received during the year ending 30 September 2023

	2023	2022
Easy Fundraising / Amazon Smile	177	178
KCAA Donations	200	300
Other	343	993
	<u>720</u>	<u>1,471</u>

AUDITOR'S CERTIFICATE TO THE MEMBERS OF TONBRIDGE ATHLETIC CLUB

I have examined the attached Balance Sheet as at 30 September 2023 and Income & Expenditure Account for the year ended on that date and confirm that they have been properly prepared in accordance with the books and other financial records maintained by the Club.


ANTHONY BENNETT ACMA

12th February 2024

Internal Use Only

TONBRIDGE ATHLETIC CLUB

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2023

TONBRIDGE ATHLETIC CLUB

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
INCOME				
Subscriptions - Club		(Note 1)		79,016
Interest received	78,618			72
	1,102			
Open meetings, home fixtures & club championships		(Note 2)		4,021
	5,487			
Easy Funds & Amazon Smile		(Note 8)		178
Other donations	177			1,293
	543			
TOTAL INCOME	85,927			84,580
EXPENSES				
Transport & lodging	(18,808)			(7,537)
Clothing sales (loss) inc. 2nd hand sales	(2,253)	(Note 5)		(4,910)
Team entries & affiliations	(10,679)			(10,065)
Track & gym hire	(30,977)			(28,285)
Insurance	(660)			0
Coaching & training courses in EA course	(545)			(776)
Repairs, renewals & equipment	(7,573)	(Note 3)		(10,597)
Sundries	(2,178)			(1,752)
TOTAL EXPENSES	(73,672)			(63,921)
SURPLUS OF INCOME OVER EXPENDITURE	12,255			20,659

Internal Use Only

TONBRIDGE ATHLETIC CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	2023		2022	
	£	£	£	£
CURRENT ASSETS				
Bank balances				
- Barclays current account	1,752		5,936	
- Barclays Travel account	3,355		1,361	
- Barclays deposit account	173,749		163,847	
Cash in hand	0	178,855	0	171,143
Sundry debtors & prepayments		540		150
Clothing stock		11,054		8,867
		190,450		180,160
CURRENT LIABILITIES				
Advance receipts		(2,860)		(1,301)
Sundry creditors & accruals		(600)		(4,125)
		186,990		174,735
NET CURRENT ASSETS				
		186,990		174,735
NET TOTAL ASSETS				
		174,735		154,075
ACCUMULATED FUND				
Balance brought forward		12,255		20,659
Surplus for the year		186,990		174,735
Balance carried forward				
Internal Use Only				

TONBRIDGE ATHLETIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

NOTE 1 - SUBSCRIPTIONS

Members' subscriptions, including joining fees and affiliation fees to England Athletics, are refundable only in exceptional circumstances, and are accounted for on a receipts basis. These numbers are inclusive of Tonbridge Tornados and less Go-Cardless and other Administration fees.

There were 168 new members in 2023 compared to 156 in 2022. There were 567 renewals in 2022 compared to 585 in 2021.

	2023	2022
Renewals (at original cost)	54,800	56,600
New members (168 in 2023 vs 156 in 2022)	25,200	23,400
Other inc. GoCardless Fees etc.	(1,382)	(984)
	<u>78,618</u>	<u>79,016</u>

NOTE 2 - HOSTED EVENTS

Open meetings and Home fixtures includes Development events and cross country. Value is shown net of Stripe/Opentrack charges and electronic timing costs

	2023	2022
	<u>5,487</u>	<u>4,021</u>

NOTE 3 - EQUIPMENT COSTS

Tonbridge School has responsibility for equipment used by the Club. Since 2004, the Income & Expenditure Account includes the cost of any equipment purchased by the Club. Included in the 2022/2023 charge for Repairs Renewals & Equipment are the following specific purchases:

	2023	2022
Pole Vault/High Jump	1,894	3,447
New TAC shelter/gazebo	0	4,677
Javelin/Hammers/Discus	3,479	0
Coaching accessories & other event equipment	2,200	2,472
	<u>7,573</u>	<u>10,597</u>

NOTE 4 - SUNDRY DEBTORS & PREPAYMENTS

Debtors & prepayments as at 30 September 2023

	2023	2022
Donations for the YDL T-shirts	180	
SCVAC Track Hire		150
Kit sales, Open meet, Hosting and Transport	360	
	<u>540</u>	<u>150</u>

NOTE 5 - CLOTHING STOCK SALES

Clothing stock as at 30 September 2023 is valued at cost price, including VAT.

	2023	2022
	<u>11,054</u>	<u>8,867</u>

Change in supplier of the TAC vest has seen the purchase of the new style vests. P&L note also includes £451 of t-shirts/Polo tops provided to officials/volunteers and vests supplied to new members at a cost of £2,812 (£17 each).

NOTE 6 - ADVANCE RECEIPTS

Received in advance as at 30 September 2023

	2023	2022
National Cross Country	2,860	1,301
	<u>2,860</u>	<u>1,301</u>

NOTE 7 - SUNDRY CREDITORS & ACCRUALS

Creditors & accruals as at 30 September 2023

	2023	2022
Tonbridge School	0	(2,365)
Electronic timing late invoice	(600)	(1,760)
	<u>(600)</u>	<u>(4,125)</u>

NOTE 8 - OTHER DONATIONS

Received during the year ending 30 September 2023

	2023	2022
Easy Fundraising / Amazon Smile	177	178
KCAA Donations	200	300
Other	343	993
	<u>720</u>	<u>1,471</u>

AUDITOR'S CERTIFICATE TO THE MEMBERS OF TONBRIDGE ATHLETIC CLUB

I have examined the attached Balance Sheet as at 30 September 2023 and Income & Expenditure Account for the year ended on that date and confirm that they have been properly prepared in accordance with the books and other financial records maintained by the Club.


ANTHONY BENNETT ACMA

12th February 2024

Internal Use Only