

## Tonbridge Athletic Club- Trustees Report 2023

Over the course of the past year the Trustees have been very conscious that following lockdown and pandemic club should continue a firm and secure footing both financially and as a growing and developing athletics club.

We were conscious that many facilities needed to be improved and that we should continue as a club to offer good value to our members. We replenished the pole vault poles and also we arranged for repairs on the practice throws cage to be carried out this summer. Tonbridge School agreed to assist with the cost of this work once it was completed.

The Trustees approved the excellent practice of the Club paying from income for all entry fees to competitions whether national, regional or county for our athletes and to ensure that all athletes who wish to attend the National cross-country Championships should be able to do so. The income from our open meetings which are held every month during the summer is a major contribution to these expenses.

A few years ago there was a need to ensure that we had reserves should the relationship with Tonbridge School over the use of the athletics track and their grounds for training come to an end, but that relationship is now on a firm footing and that problem should not arise at least in the medium term.

The Trustees continue to have an excellent working relationship with the management committee with two of the Trustees being on that committee. We meet regularly either in person or remotely to discuss points which arise that need approval or clarification by us.

Any petty disciplinary matters arising within the club have been dealt with by the management committee although the Trustees have become involved in one case where a member of many years long-standing suddenly decided that he did not approve of the format of the constitution of the club even though it was voted on unanimously some years ago.

In the late summer of 2022, the club was able to hold its special Open meeting where we encourage rising stars from the world of athletics to come to Kent to compete. This year we said goodbye to Tom Bosworth who as yet is our only Olympian. Tom has retired and a suitable presentation was made.

The club rationalised its entries to the many differing leagues and this resulted in great success. The club still has a waiting list and this is something that the Trustees are discussing with the management committee; the eagerness of the youngsters in the area is such that we do not wish to lose their enthusiasm. Training and competition is a wonderful contribution by the club to the young persons of our community. Even though athletics is often a sport just for individuals, the league matches and especially the Kent veterans league have shown the value to the club of a team ethos.

At the annual general meeting the club voted to increase subscriptions by 1 pound as this was an increase from England athletics. The Trustees anticipate over the next few years approaches from our coaches for payment for their services. When

this does arise, the Trustees will be guided by the wishes of the members and the aims and objects of our constitution.

Tim Fagg

Chair of TAC Trustees 6<sup>th</sup> June 2023.

**TONBRIDGE ATHLETIC CLUB**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2022**

# TONBRIDGE ATHLETIC CLUB

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022		2021	
	£	£	£	£
<b>INCOME</b>				
Subscriptions - Club				
Interest received		79,016 72		48,148 12
	(Note 1)			
Open meetings, home fixtures & club championships		4,021		4,160
	(Note 2)			
Tornados Summer athletics week		0		0
Income		0		0
Less: Expenses		0		0
Easy Funds & Amazon Smile		178		219
Other donations		1,293		2,306
	(Note 8)			
	(Note 8)			
<b>TOTAL INCOME</b>		<b>84,580</b>		<b>54,846</b>
<b>EXPENSES</b>				
Transport & lodging		(7,537)		(2,195)
Clothing sales (loss) inc. 2nd hand sales		(4,910)		(2,184)
	(Note 5)			
Team entries & affiliations		(10,065)		(3,618)
Track & gym hire		(28,285)		(18,304)
Insurance		0		0
Coaching & training courses in EA course		(776)		(1,138)
Repairs, renewals & equipment		(10,597)		(2,310)
Sundries		(1,752)		(815)
	(Note 3)			
Awards & trophies		0		0
Sundry income/(expenses)		0		0
<b>TOTAL EXPENSES</b>		<b>(63,921)</b>		<b>(30,563)</b>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>		<b>20,659</b>		<b>24,282</b>

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**TONBRIDGE ATHLETIC CLUB**

**BALANCE SHEET AS AT 30 SEPTEMBER 2022**

	2022		2021	
	£	£	£	£
<b>FIXED ASSETS</b>				
Equipment	0		0	
<b>NET FIXED ASSETS</b>	0		0	
<b>CURRENT ASSETS</b>				
Bank balances	(0)		(0)	
- Santander current account	0		0	
- Santander deposit account	5,936		3,559	
- Barclays current account	1,361		0	
- Barclays Travel account	163,847		144,275	
- Barclays deposit account	0		0	
- Lloyds current account	0		0	
Cash in hand	171,143		147,834	
Sundry debtors & prepayments	(Note 4) 150		392	
Clothing stock	(Note 5) 8,867		8,110	
	180,160		156,336	
<b>CURRENT LIABILITIES</b>				
Advance receipts	(Note 6) (1,301)		0	
Sundry creditors & accruals	(Note 7) (4,125)		(2,260)	
<b>NET CURRENT ASSETS</b>	174,735		154,075	
<b>NET TOTAL ASSETS</b>	174,735		154,075	
<b>Represented by:-</b>				
<b>ACCUMULATED FUND</b>				
Balance brought forward	154,075		129,793	
Surplus for the year	20,659		24,282	
<b>Balance carried forward</b>	174,735		154,075	

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**TONBRIDGE ATHLETIC CLUB**
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**
**NOTE 1 - SUBSCRIPTIONS**

Members' subscriptions, including joining fees and affiliation fees to England Athletics, are refundable only in exceptional circumstances, and are accounted for on a receipts basis. These numbers are inclusive of Tonbridge Tomatoes. In 2020-21 subs were reduced by £25 p.a. due to the Pandemic.

There were 156 new members in 2022 compared to 140 in 2021. There were 585 renewals in 2022 compared to 532 in 2021.

	2022	2021
U11 refund	0	(330)
Renewals (at original cost)	56,600	45,220
New members (156 in 2022 vs 140 in 2021)	23,400	18,900
Reduced membership fees (£125 new/£75 existing)	0	(16,600)
Other inc. Tomatoes, GoCardless Fees etc.	(984)	958
	<u>79,016</u>	<u>48,148</u>

**NOTE 2 - HOSTED EVENTS**

Open meetings and Home fixtures includes Development events and cross country which fully resumed in 2022, after two Pandemic years. Value is shown net of Stripe/Opentrack charges and electronic timing costs

2022	2021
<u>4,021</u>	<u>4,160</u>

**NOTE 3 - EQUIPMENT COSTS**

Tonbridge School has responsibility for equipment used by the Club. Since 2004, the Income & Expenditure Account includes the cost of any equipment purchased by the Club. Included in the 2020/2021 charge for Repairs Renewals & Equipment are the following specific purchases

	2022	2021
Sprint pack training	0	1,460
Pole Vault	3,447	
New TAC shelter/gazebo	4,677	
Starters Rostrum	0	527
Coaching accessories & Field event equipment	2,472	323
	<u>10,597</u>	<u>2,310</u>

**NOTE 4 - SUNDRY DEBTORS & PREPAYMENTS**

Debtors & prepayments as at 30 September 2022

	2022	2021
IT costs relating to website hosting		210
Advance payments for Judd Hire		82
SCVAC Track Hire	150	
Kit sales, Open meet, Hosting and Transport		100
	<u>150</u>	<u>392</u>

**NOTE 5 - CLOTHING STOCK SALES**

Clothing stock as at 30 September 2022 is valued at cost price, including VAT.

2022	2021
<u>8,867</u>	<u>8,110</u>

P&L balance includes £1,933 of t-shirts costs provided to officials and vests supplied to new members at a cost of £20 (£3,120)

**NOTE 6 - ADVANCE RECEIPTS**

Received in advance as at 30 September 2022 National Cross Country

2022	2021
1,301	0
<u>1,301</u>	<u>0</u>

**NOTE 7 - SUNDRY CREDITORS & ACCRUALS**

Creditors & accruals as at 30 September 2021

	2022	2021
Tonbridge School	(2,365)	(2,152)
Electronic timing late invoice	(1,760)	0
Coaching course		0
Equipment		(108)
	<u>(4,125)</u>	<u>(2,260)</u>

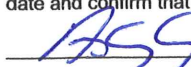
**NOTE 8 - OTHER DONATIONS**

Received during the year ending 30 September 2021 John Harley  
Easy Fundraising / Amazon Smile  
KCAA Donations  
Other

2022	2021
178	1,460
300	219
993	846
<u>1,471</u>	<u>2,525</u>

**AUDITOR'S CERTIFICATE TO THE MEMBERS OF TONBRIDGE ATHLETIC CLUB**

I have examined the attached Balance Sheet as at 30 September 2022 and Income & Expenditure Account for the year ended on that date and confirm that they have been properly prepared in accordance with the books and other financial records maintained by the Club.

  
ANTHONY BENNETT ACMA

15 February 2023  
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**TONBRIDGE ATHLETIC CLUB**

**ACCOUNTS**

**FOR THE YEAR ENDED**

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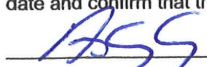
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