



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 NOVEMBER 2021 (Period start date)

To 31 OCTOBER 2022 (Period end date)

Charity name: WATERPERRY OPERA FESTIVAL

Charity registration number: 1177966

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>Objects as stated in the Constitution are as Follows:</p> <p>1.1 For the public benefit, to promote and advance the arts, by establishing and maintaining an Opera Festival to be held at the Waterperry Estate in Oxfordshire to improve the public's artistic tastes, appreciation of, and engagement with, opera, music and related arts.</p> <p>1.2 For the public benefit, to promote and advance education, by training young artists in the presentation of opera, music and related arts, as part of the Opera Festival referred to in 1.1 above</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In line with our Mission to create a unique and innovative Opera Festival based at Waterperry House & Gardens in Oxfordshire, we have:</p> <p>Made our work accessible and inclusive – by developing new diverse audiences for opera, producing work in English where possible and offering affordable tickets to our audiences</p> <p>Created socially relevant work – by making it meaningful to today's audiences through an exploration of contemporary social issues and timeless themes that touch the very nature of the human condition</p> <p>Bridged the gap between artists and audiences - by offering innovative and site-responsive work, pushing the boundaries of the operatic form, and producing talks,</p>

		<p>masterclasses and workshops to inform, encourage and inspire</p> <p>Supported a diverse community of artists – by offering equal opportunity for all, growing a company from a broad variety of backgrounds and developing diverse emerging talent on our Young Artist Programme</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm they have had regard to the Charity Commission guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Waterperry Opera Company Does not make any grants
Policy on social investment including program related investment	Para 1.38	It is. a key objective of our Mission Statement to develop and broaden knowledge of opera for as wide an audience as possible by providing accessible opportunity to discover, experience and participate in the art form and this is at the heart of planning all future activities
Contribution made by volunteers	Para 1.38	As always, Waterperry Opera Festival could not function without the significant support it receives from volunteers, many of whom return year after year. A wide range of roles are covered by volunteers including: kitchen/catering duties for cast and crew, cleaning' housekeeping, box office and stewarding throughout the Festival itself, the period preceding the Festival opening and various preparatory work beforehand. Total volunteer hours were recorded as 915 and at £11 per hour, the total volunteer input has been valued at £10,065 as stated and included in the CC17 financial report.
Other		Not applicable

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The 2022 Waterperry Opera Festival took place on the Waterperry Estate between Friday 12th and Saturday 20th August 2022. Our 2022 festival was an evolution of our successful 2021 festival. As in previous years, the many and varied spaces available on the Waterperry Estate were used to maximum advantage to provide a unique experience for audiences. With many pandemic restrictions lifted, we were able to maximise ticket sales, and return to producing work indoors and in intimate settings.</p> <p>The programme was led by 5 performances of The Marriage of Figaro (Mozart), conducted by Festival Musical Director, Bertie Baigent which was staged in front of the main Waterperry House façade. Audiences enjoyed performances on the front lawn, with many taking their picnics in our dining pavilion. In the amphitheatre we produced a new production of Ana Sokolovic's Svadba (A Wedding), a UK professional premier, performed and created by an all-female group of artists. We revived our critically-acclaimed production of Jonathan Dove's Mansfield Park, performed in the intimate period setting of the Waterperry Ballroom. We also toured the production to a number of different venues across the UK from May to September 2022. The ballroom also saw staged performances of Janacek's The Diary of One Who Disappeared. The garden played host to a number of different performances during the festival. These included the revival of our puppetry inspired production of Prokofiev's Peter and the Wolf for families, a twilight concert of music by Richard Wagner, a dance staging of Dove's Figures in the Garden, and a new commission for dancer and viola called 'Flora'. The performances of Peter and the Wolf also incorporated British Sign Language, signed by Paul Whittaker who appeared in our 2021 production of Hansel & Gretel. Figures in the Garden was performed by dance students from Trinity Laban Conservatoire of Music and Dance and musicians from Oxfordshire County Youth Orchestra.</p> <p>Our Young Artist Programme returned again in 2022, where we took on a new cohort of emerging artists and creatives. The programme supports promising young</p>

		<p>practitioners (singers, directors, designers, musical directors) who are given the opportunity to gain experience in a professional environment together with coaching, mentoring and careers advice. The YA Programme was led by Rebecca Meltzer, supported by Head of Music Ashley Beauchamp. As well as taking part as the chorus in The Marriage of Figaro, there was a Young Artist Gala of material from the opera repertoire also presented in the ballroom. As in previous years, there was also a series of Pre- Show Talks by industry professionals and prominent artists.</p> <p>More details are available on the website including quotations from various sources in support of the Festival and its achievements. (http://www.waterperryoperafestival.co.uk). A total of 4126 attendees came to the festival in 2022; concessionary discounted ticket prices were made available to unwaged, disabled, students and NHS staff to support our objective and commitment to accessibility.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The key objective of Waterperry Opera Festival is to produce a successful, good quality and financially sound Festival which meets our constitution's 'Objects' and 'Mission Statement' as referred to above. The trustees are satisfied this was clearly achieved. The Festival is now well established on the national opera calendar and has attracted much positive comment and support from all quarters including the opera community nationally and local institutions together with positive feedback from audiences and all those involved in curating the Festival
Performance of fundraising activities against objectives set	Para 1.41	Fundraising was continuous throughout the year, and overall delivered in line with the budget. Several new approaches were used in the year, a majority with reasonable success, some with good success
Investment performance against objectives	Para 1.41	Not applicable, there are as yet insufficient funds to consider investment separate from the current account
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Income - £426.1k, comprised as follows Donations/Grants - £105.1k (Including gift aid of £13.4) Charitable Activities - £233.6k (Including TTR of £51.9k) Other Trading Activities - £11.0k In Kind Support Valuation - £76.4k</p> <p>Expenditure - £420.4k, comprised as follows Fundraising - £3.9k Charitable Activities – 266.3k Other Trading - £3.5k Core Support Costs – £70.3k In Kind Support Valuation - £76.4k</p> <p>Net Income 2021/2022 - +£5.6k</p> <p>Total Funds Carried Forward was £20.6k (Including £5.8k restricted funds)</p> <p>Cash Balance – at the end of the financial year, the combined cash balance in the two bank accounts (Virgin Money and Metro) was £26.1k</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The current policy on this (last agreed in February 2021) identifies a target Financial Reserve of £20,000. The budgets and financial plans take account of this as best possible.</p> <p>In line with this policy and regardless of the level of reserves/surplus funds, the trustees review the financial situation at each board meeting, and in the early months of the calendar year make a call on the viability of that year's festival, with the option to cancel unless the financial situation, both actual and expected, is acceptable to all</p>
Amount of reserves held	Para 1.22	The level of reserves on the Balance Sheet at the end of the Financial Year was £21.6k
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Based on the agreed budgets for the financial year, along with regular monitoring of the current and expected outcomes, as mentioned earlier, the trustees have no uncertainty regarding the charity as a 'Going Concern'

Additional information (optional)

You may choose to include further statements where relevant about:

		The primary funding sources are:
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The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations – individual and in the form of sponsorship Ticket Sales Grants HMRC support via Gift Aid and Theatre Tax Relief (TTR)
Investment policy and objectives including any social investment policy adopted	Para 1.46	All funds are held currently in a non interest bearing current account and an interest bearing deposit account
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity are Low level of ticket sales Insufficient fund-raising Delivery of poor audience/customer outcomes at the Festival, which could lead to a more challenging environment for ticket sales at the following year's festival Bad weather which causes cancellation(s) of the open air productions at the Festival (but the ticket sale conditions advise of the actions which can be taken to mitigate the financial impact of this)
Other		Not applicable

Structure, Governance and Management

Description of charity's trusts:		Not applicable
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution (revise din October 2018)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as a Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected via open advertisements followed by interviews. The existing trustees make the new appointments

Additional information (optional)

You may choose to include further statements where relevant about:

Relationship with any related parties	Para 1.51	John Meltzer (trustee) has declared himself to be a connected Person, being the parent of Rebecca Meltzer (Director of the Young Artist programme) and a member of the governing body of SPES, who own Waterperry House
Other		

Reference and Administrative details

Charity name	WATERPERRY OPERA FESTIVAL
Other name the charity uses	NONE
Registered charity number	1177966
Charity's principal address	WATERPERRY OPERA FESTIVAL C/O Orchard Barn Ilmer Buckinghamshire HP27 9RA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Judith Tew	Chair		WOF Board of Trustees
2	John Meltzer	Trustee		As above
3	Mark Wilde	Trustee (resigned Feb 2023)		As above
4	Howard Gatiss	Trustee		As above
5	Sue Wilkinson	Trustee		As above
6	Roger Dix	Trustee, Treasurer and Secretary		As above
7	Jeremy Young	Trustee		As above
8				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
TTR adviser	Graham Suggett	Creative Tax Reliefs Ltd, Chorley New Road, Bolton, BL1 4QZ
Independent Examiner	Tom Wilcox	Counterculture Partnership LLP, Unit 115 Ducie House, Ducie Street, Manchester, M1 2JW

Name of chief executive or names of senior staff members (Optional information)

Guy Withers (CEO and Artistic Director)

Exemptions from disclosure


Reason for non-disclosure of key personnel details

Not applicable

Other optional information**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Judith Tew	
Position (eg Secretary, Chair, etc)	Chair	

Date

28 April 2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

WATERPERRY OPERA FESTIVAL

On accounts for the year
ended

31 October 2022

Charity no
(if any)

1177966

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination by virtue of being a Fellow Member of the Institute of Chartered Secretaries and Administrators (ICSA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28 April 2023

Name:

Tom Wilcox

Relevant professional

Fellow Member of the Institute of Chartered Secretaries

**qualification(s) or body
(if any):**

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Address:

Counterculture Partnership LLP

Ducie House Unit 115, 37 Ducie Street, Manchester, England, M1 2JW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Waterperry Opera Festival			Charity No (if any)	1177966	
Annual accounts for the period					
Period start date	01/11/2021	To	Period end date	31/10/2022	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	75,168	106,275	-	181,443	136,980
Charitable activities	S02	226,615	7,000	-	233,615	84,606
Other trading activities	S03	11,032	-	-	11,032	7,811
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	312,815	113,275	-	426,090	229,397
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	3,911	-	-	3,911	4,193
Charitable activities	S09	305,654	107,435	-	413,089	233,553
Separate material item of expense	S10	-	-	-	-	-
Other	S11	3,448	-	-	3,448	7,756
Total	S12	313,013	107,435	-	420,448	245,502
Net income/(expenditure) before investment gains/(losses)	S13	- 198	5,840	-	5,642	- 16,105
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 198	5,840	-	5,642	- 16,105
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 198	5,840	-	5,642	- 16,104
Reconciliation of funds:						
Total funds brought forward	S21	14,943	-	-	14,943	31,047
Total funds carried forward	S22	14,745	5,840	-	20,585	14,943

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	2,660	-	-	2,660	825
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	2,660	-	-	2,660	825
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	42,785	-	-	42,785	10,607
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	20,285	5,840	-	26,125	14,219
Total current assets		B10	63,069	5,840	-	68,909	24,826
Creditors: amounts falling due within one year	(Note 20)	B11	50,984	-	-	50,984	10,708
Net current assets/(liabilities)		B12	12,085	5,840	-	17,925	14,118
Total assets less current liabilities		B13	14,745	5,840	-	20,585	14,943
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	14,745	5,840	-	20,585	14,943
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	5,840	-	5,840	-
Unrestricted funds		B19	14,745	-	-	14,745	14,943
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	14,745	5,840	-	20,585	14,943
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval dd/mm/yyyy
			Judith Tew		Judith Tew		28/04/2023

Section C **Notes to the accounts**

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

The Waterperry Opera Festival is considered to be a Going Concern and there are no Material Uncertainties.

NONE

NOT APPLICABLE

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

- Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	NOT APPLICABLE
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	NOT APPLICABLE
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	NOT APPLICABLE

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

- Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	NOT APPLICABLE
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	NOT APPLICABLE
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	NOT APPLICABLE

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

- Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	NOT APPLICABLE
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	NOT APPLICABLE
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	NOT APPLICABLE

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:			
	<ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £500

They are valued at cost.

Yes	No	N/a
✓		

The depreciation rates and methods used are disclosed in note 14

Intangible fixed assets The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
	✓	

They are valued at cost.

Yes	No	N/a
		✓

Heritage assets The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
	✓	

They are valued at cost.

Yes	No	N/a
		✓

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		✓

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

Current asset investments The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	61,406	8,500	-	69,906	46,945
	Gift Aid	13,391	-	-	13,391	8,799
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	372	21,350	-	21,722	22,385
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	76,425	-	76,425	58,851
	Other	-	-	-	-	-
Total		75,168	106,275	-	181,443	136,980
Charitable activities:	Theatre Tax Relief	51,944	-	-	51,944	3,211
	Fundraising	1,300	-	-	1,300	-
	Festival Productions	115,951	-	-	115,951	76,092
	Non-Festival Events	11,413	-	-	11,413	1,203
	External Tour Productions	45,710	-	-	45,710	4,100
	Young Artist Programme	297	7,000	-	7,297	-
Total		226,615	7,000	-	233,615	84,606
Other trading activities:	Catering	7,810	-	-	7,810	3,674
	Festival Programme	3,142	-	-	3,142	3,977
	Waterperry House Bedding & Towel Hire	80	-	-	80	160
	Other	-	-	-	-	-
Total		11,032	-	-	11,032	7,811
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:	Debtors last year	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Total		-	-	-	-	-
TOTAL INCOME		312,815	113,275	-	426,090	229,397

Section C	Notes to the accounts	(cont)
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Note 5 Donated goods, facilities and services

	This year £	Last year £
Use of Property (Auditions) - Note 1	1,750	1,750
Use of Property (Performance Venues) - Note 2	35,035	22,585
Use of Property (Accommodation Cast & Crew) - Note 3	37,400	34,416
Use of Property (Trustee Meetings) - Note 4	800	100
Use of Property (Rehearsals)	-	-
Bookkeeping Services - Note 5	1,440	-
	76,425	58,851

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.	Use Notes below:	Use Notes below:
Note 1 - Auditions	Auditions took place at McClaren Hall, London over a total of 5 days; a total of 35 hours @ at £50 per hour. <u>Total value £1,750</u>	Auditions took place at McClaren Hall, London over a total of 5 days; a total of 35 hours @ £50 per hour. <u>Total value £1750</u>
Note 2 - Performance Venues	Waterperry Performance venues were provided free of charge, but their normal fee is 30% of ticket sales (£115,951). Additionally, McClaren Hall was used for a supporters event; 5 hours in total, valued at £250 <u>Total value £35035</u>	Waterperry Performance venues were provided free of charge but normal fee is 30% of ticket sales (£75285). <u>Total value £22585</u>
Note 3 - Accommodation/Food	Accommodation /Food for Cast and Crew at Waterperry House was subsidised at the rate of £50 per person per day (748 units) <u>Total value £37400</u>	Accommodation/Food for Cast & Crew at Waterperry House was subsidised at the rate of £48 per person per day (717 units). <u>Total value £34416</u>
Note 4 - Trustee Meetings	All trustee meetings took place, with no charge made, either in London at the SPES headquarters or at Waterperry House and Gardens. There were 8 meetings each of 3 hours duration, in the year, market cost £100 per	Only two Trustee Meetings took place at Waterperry House and Gardens free of charge as others took place on Zoom. <u>Total value £100</u>
Note 5 - Bookkeeping Services	Between February and October 2022 (9 months), the equivalent of 8 hours of bookkeeping services was provided free of charge by Diligent Accounting Services Limited at a rate of £20 per hour.	

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.	Not Applicable	Not Applicable
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Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.	Volunteers: Volunteers undertook a variety of roles including Kitchen Catering duties, Housekeeping, Cleaning, Box Office, Stewarding and general assistance. Total number of volunteer hours - 915 @ £11 per hour, the total volunteer time has been valued at £10065 This figure includes time spent by Kitchen Staff before the Festival Week preparing meals in advance	Volunteers: Volunteers undertook a variety of roles including Kitchen Catering duties, Housekeeping, Cleaning, Box Office, Stewarding and general assistance. Total number of volunteers - 25 Total number of volunteer hours - 954 @ £10 per hour, the total volunteer time has been valued at £9540 This figure includes time spent by Kitchen Staff before the Festival Week preparing meals in advance
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Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations & grants	-	-	-	-	3,000	-	-	3,000
Incurred on Fundraising events	3,911	-	-	3,911	985	-	-	985
Staging fundraising events	-	-	-	-	-	-	-	-
Other fundraising costs	-	-	-	-	208	-	-	208
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
Total expenditure on raising funds	3,911	-	-	3,911	4,193	-	-	4,193
Expenditure on charitable activities:								
Festival Management	44,263	9,335	-	53,598	19,826	-	-	19,826
Marketing, Advertising & Publicity	9,148	3,000	-	12,148	5,015	-	-	5,015
Waterperry Accommodation & Fees	27,982	-	-	27,982	17,719	-	-	17,719
Festival Productions	108,597	11,000	-	119,597	68,981	17,694	-	86,675
External Productions	40,773	-	-	40,773	2,615	1,703	-	4,318
Ticketing	-	-	-	-	-	-	-	-
Non-Festival Events	8,819	-	-	8,819	-	2,577	-	2,577
Young Artist Programme	-	3,447	-	3,447	885	1,502	-	2,387
Core Support Costs (see Note 9)	66,071	4,228	-	70,299	36,185	-	-	36,185
In Kind Support Valuation (see Note 5)	-	76,425	-	76,425	-	58,851	-	58,851
Total expenditure on charitable activities	305,653	107,435	-	413,089	151,226	82,327	-	233,553
Separate material item of expense								
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Festival Programme	1,565	-	-	1,565	4,605	-	-	4,605
Catering	1,675	-	-	1,675	2,928	-	-	2,928
Waterperry House Bedding & Towels	208	-	-	208	63	160	-	223
Other Non-Operating Costs	-	-	-	-	-	-	-	-
Total other expenditure	3,448	-	-	3,448	7,596	160	-	7,756
TOTAL EXPENDITURE	313,013	107,435	-	420,448	163,015	82,487	-	245,502

Section C Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds £	Core Costs £	£	£	Grand total £	Basis of allocation (Describe method)
Salary Costs - Raising Funds	11,092	-	-	-	11,092	
Salary Costs - Core	-	44,983	-	-	44,983	
Planning for Next Year's Festival	-	805	-	-	805	
Insurance, Storage, IT costs and Training	-	3,651	-	-	3,651	
Accounting Fees	-	680	-	-	680	
Tax Advisory	-	3,480	-	-	3,480	
Independent Examination Fees	-	450	-	-	450	
Depreciation	-	978	-	-	978	
Small Asset Purchases	-	2,324	-	-	2,324	
General Expenses	-	1,856	-	-	1,856	
Total	11,092	59,207	-	-	70,299	

Last year

Support cost (examples)	Raising funds £	Core Costs £	£	£	Grand total £	Basis of allocation (Describe method)
Salary Costs - Raising Funds	3,000	-	-	-	3,000	
Salary Costs - Core		30,690	-	-	30,690	
Insurance, Storage, IT costs & Training	-	2,522	-	-	2,522	
Recruitment Fee		600	-	-	600	
Tax Advisor Fee		480	-	-	480	
Independent Examination Fee	-	420	-	-	420	
Depreciation		275	-	-	275	
General Expenses		859	-	-	859	
Small Asset Purchases		339	-	-	339	
Total	3,000	36,185	-	-	39,185	

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
450	420
-	-
1,800	480
-	-

Section C**Notes to the accounts****(cont)****Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	1,100	1,100
Additions	-	-	-	2,814	2,814
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,914	3,914

14.2 Depreciation and impairments

**Basis	Straight Line	Straight Line	Straight Line	Straight Line	Straight Line
** Rate				25%	

At beginning of the year	-	-	-	275	275
Disposals	-	-	-	-	-
Depreciation	-	-	-	979	979
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	1,254	1,254

14.3 Net book value

Net book value at the beginning of the year	-	-	-	825	825
Net book value at the end of the year	-	-	-	2,660	2,660

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors
Prepayments and accrued income
Other Debtors
Total

This year	Last year
£	£
100	-
42,685	9,090
-	1,517
42,785	10,607

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors
Prepayments and accrued income
Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total	-

Section C**Notes to the accounts****(cont)****Note 20****Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	2,977	1,026	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	48,008	432	-	-
Taxation and social security	-	-	-	-
Deferred Income	-	9,250	-	-
Total	50,984	10,708	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year
	Income from tickets sold by Eventbrite for The Messiah (17th & 18th December 2021) but not paid to Waterperry Opera before End of Year - £9090 recorded as Debtor (N19)

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	9,250
-	-
-	9,250

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
26,125	14,219
-	-
26,125	14,219

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Fund	UR	All Festival issues	14,943	314,255	- 314,453	-	-	14,745
Restricted Fund	R	Young Artist Programme	-	36,850	- 31,010	-	-	5,840
Restricted Fund	R	In-Kind Support	-	76,425	- 76,425	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			14,943	427,530	- 421,888	-	-	20,585

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Fund	UR	All other Festival issues	30,047	147,910	- 163,015	-	-	14,943
			-	-	-	-	-	-
Restricted Fund	R	Festival Productions	-	15,275	- 15,275	-	-	-
Restricted Fund	R	External Productions	-	1,703	- 1,703	-	-	-
Restricted Fund	R	Non-Festival Events	-	2,577	- 2,577	-	-	-
Restricted Fund	R	Waterperry Bedding/Towels	-	160	- 160	-	-	-
Restricted Fund	R	Young Artist Programme	1,000	1,502	- 2,502	-	-	-
Restricted Fund	R	In-Kind Support	-	58,851	- 58,851	-	-	-
Restricted Fund	R	ACE Outstanding	-	1,419	- 1,419	-	-	-
		Sub Total Restricted - £81,487						
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			31,047	229,397	- 245,502	-	-	14,943

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
NOT APPLICABLE		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

NOT APPLICABLE
NOT APPLICABLE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
NOT APPLICABLE		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

NOT APPLICABLE
NOT APPLICABLE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Guy Withers (CEO/Artistic Director)	Son of Trustee Robert Withers (declared as Connected Person)	Paid Remuneration for position held (agreed by other Trustees without involvement of 'Connected Persons') plus a number of reimbursements in respect of purchases to support the Festival Productions (not included above). Contract runs from 1 October 2020 to 30 September 2023. Freelance Self Employed status.	2022: £33,275 (2021: £15,000)	N/A	N/A	N/A
Rebecca Meltzer (Associate Artistic Director)	Daughter of Trustee John Meltzer (declared as Connected Person)	Rebecca was engaged as a freelance with self employment status in the year, on terms commensurate with her role and with others holding similar positions at the company. Her employment terms, including remuneration, were determined by the CEO and Artistic Director, as is normal.	2022: £3,920 (2021: £3,990)	N/A	N/A	N/A
Howard Gatiss (only for 2021)	Trustee	Income and Expenditure for Personal Performance event	2022: £0 (2021: £1,041)	N/A	N/A	N/A