

MahaDevi Yoga Centre
Unaudited Financial Statements
30 April 2025

Jackson & Jackson
A trading name of Jackson Nicholas Assie Ltd
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

MahaDevi Yoga Centre

Financial Statements

Year ended 30 April 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	15
Statement of financial activities	16
Statement of financial position	17
Statement of cash flows	18
Notes to the financial statements	19

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name MahaDevi Yoga Centre

Charity registration number 1177960

Principal office 12 Eden Grove
London
N7 8EQ

The trustees

Anais Saegesser (Resigned 30 April 2025)
Elina Nupponen
Samantha Akita
Claudine-Sachi Muenger
Jason Gunn
Elizabeth O'Neil (Appointed 1 May 2025)

Chief Executive Officer Ben Eydmann

Chief Operating Officer Denisa Nenova

Independent examiner John Assie FCCA
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Bankers NatWest Bank
490 Holloway Road
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MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

The directors and trustees are pleased to present their report, along with the financial statements for the year ended **30 April 2025**. MahaDevi Yoga Centre is a **Charitable Incorporated Organisation (CIO)**. These financial statements have been prepared in accordance with the accounting policies set out in the **MahaDevi Financial Policy**, and they comply with:

- The charity's governing document (*The Constitution*),
- The **Charities Act 2011**, and
- The **Charities SORP (FRS 102)**, applicable to charities preparing their accounts under the **Financial Reporting Standard applicable in the UK and Republic of Ireland**.

Structure, Governance, and Management

MahaDevi Yoga Centre was incorporated on **16 April 2018**, registered as a charity on the same date, and began charitable activities immediately thereafter.

Recruitment and Appointment of Trustees

The Board of Trustees is empowered by the Constitution to appoint additional trustees as needed. There is no upper limit to the number of trustees, although the charity requires at least three trustees to operate. Trustees are appointed for a term of three years and can only be appointed for three consecutive terms.

Trustees who served during the reporting year include:

- **Dr Anaïs Sägesser**
- **Elina Maria Nupponen**
- **Jason Gunn**
- **Samantha Akita**
- **Claudine-Sachi Münger**

Statement from the Board of Trustees

As we reflect on another year of meaningful progress the Board of Trustees would like to begin by extending our deepest thanks to Dr Anaïs Sägesser whose tenure as Chair concluded at the end of this reporting year. Anaïs's leadership has been central to the organisation's growth, vision, and stability. Her thoughtful stewardship helped shape our identity and strengthen our foundations, leaving a lasting impact that will continue to guide us forward. We are profoundly grateful for her commitment and contribution.

In the upcoming financial year, the Board has decided on an interim solution of a Co-Chair model while we actively recruit new trustees and a new Chair to support our continued governance and strategic development.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

This year has seen stronger financial planning, and the continuation of several multi-year grants. We have expanded our services to include therapeutic art for older adults and complementary therapies, while maintaining affordable session fees in line with inflation. Community engagement has grown through grassroots fundraising, open studio events, and strengthened partnerships with local networks and outreach settings.

This year we delivered 1,604 sessions, ended the year with an operating surplus of £8,257, and increased income by £28,884.

We are excited about the year ahead and remain committed to delivering accessible, high-quality therapeutic support to the communities we serve.

Statement from the Trustees

This year has been one of steady growth, creative expansion, and deeper connection with the communities we serve. Across our team, we've seen a renewed sense of energy and purpose, supported by clearer financial planning and the flexibility to invest more confidently in our people and spaces.

We are pleased to be working towards an increase in therapist wages in recognition of the incredible work our team delivers. This year also saw the introduction of new offerings, including therapeutic art for older adults and complementary therapies in our dedicated treatment room. Our commitment to accessibility remains strong — session fees were raised only in line with national inflation, allowing us to maintain affordability while ensuring service sustainability.

We've continued to invest in community relationships through open studio events, targeted outreach, and active listening. This included tailored surveys for outreach clients and carers, and increased community-led fundraising through bake sales, merchandise, and local donations — all of which reflect the growing sense of ownership and support around our work.

These achievements have been possible thanks to the dedication of our staff, volunteers, partners, and the families who engage with us. As we look ahead, we remain focused on building a welcoming, inclusive, and responsive service environment for all.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

About MahaDevi Yoga Centre

Our Mission

MahaDevi Yoga Centre is committed to improving the lives of individuals with additional and complex needs through the transformative practice of therapeutic yoga. Our work empowers individuals to overcome physical, emotional, and mental challenges, fostering resilience, confidence, and a sense of community.

Conditions We Support

We provide services to individuals with a wide range of conditions, including but not limited to:

- Autism Spectrum Disorder (ASD),
- Down's Syndrome,
- Epilepsy,
- Cerebral Palsy,
- Prader-Willi Syndrome,
- Attention Deficit Disorders (ADD/ADHD),
- Learning disabilities, and
- Physical impairments, such as hemiplegia or wheelchair dependence.

Many of our participants may also present with other physical comorbidities and mental health issues such as anxiety, depression, stress, insomnia, and low self-esteem. Our therapeutic yoga programmes address these issues holistically, enabling participants to lead healthier and more fulfilling lives.

Our Core Services

- **Therapeutic yoga sessions:** Delivered on a one-to-one basis to address specific needs.
- **Group yoga sessions:** Fostering a sense of connection and shared growth among participants.
- **Wellbeing activities:** Such as Drum Club, Dance Events, and Nature Walks, which provide holistic enrichment and opportunities for social interaction.
- **Community partnerships:** Collaborations with schools, charities, residential centres, and community groups to extend our impact to new audiences.

Our Reach and Cumulative Impact

- Over 17,000 therapeutic yoga sessions delivered to date.
- More than 275 families supported through our programmes.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

Our Purpose

Our purpose is to create an inclusive environment where individuals with additional and complex needs can access the therapeutic support they deserve, empowering them to thrive and reach their fullest potential.

Vision

We envision a society inspired by Yogic principles, where compassion, unity, and respect form the foundation of personal and community interactions.

Core Values

- **Empowering:** Our work empowering individuals within the additional and special needs community lies at the heart of what we do. We are committed to never losing focus on this mission and ensuring that we are able to provide effective and impactful support for those who need it both now and in the future.
- **Impact:** We are committed to making a tangible difference and have systems and structures in place to ensure this happens. This not only helps us remain accountable to those who support us but also helps us ensure we are always providing value to those we serve.
- **Inclusive:** We are inclusive for all human beings and strongly believe in providing the same opportunities to all. When we say everyone, we truly mean everyone.
- **Transparent:** We will always be open and honest about how we operate and encourage open conversations with every single member of the community.
- **Reflective:** We are constantly evolving and responding to feedback from our community, making informed decisions to ensure the service and support we provide is the best and most impactful it can be. We are willing to change based on reflection.
- **Continuous Learning:** We all aim to live and lead following Yogic principles, creating unity between timeless wisdom and modern life. By doing this whilst fully living in the present, we embrace tried and tested philosophies, whilst adapting to new challenges and learning through our own experiences.
- **Legacy:** Our ambition is to create lasting change which will survive the test of time. We will always act with the intention of creating a real, lasting impact for the individual, our community and for the world.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

Trustee Induction and Training

MahaDevi Yoga Centre recognises the vital role trustees play in overseeing governance and strategy. To ensure trustees are fully equipped to fulfil their responsibilities, an induction and training programme is in place. Key elements include:

- **Enhanced DBS Checks:** All new trustees undergo thorough background checks to ensure the safety and security of all service users and stakeholders.
- **Safeguarding and Policy Induction:** Trustees receive online training on safeguarding practices (provided through NSPCC) with annual safeguarding updates. Furthermore, they receive all policies incl. health and safety regulations, financial management, and data protection policies for their induction. This equips them to handle complex governance issues with confidence and diligence.

On-Site Onboarding: Online onboarding sessions by the chair of trustees are complemented by on-site onboarding sessions by the management team. Through these measures, trustees are well-prepared to contribute meaningfully to the charity's mission and operations from the outset.

Organisational Structure

MahaDevi Yoga Centre is governed by a dedicated **Board of Trustees**, which meets monthly to oversee strategy, governance, and risk management. This strong governance framework ensures the organisation operates transparently and efficiently.

The charity's daily operations are managed by two key directorates:

- **Service Delivery:** Led by **Denisa Nenova**, this directorate is responsible for safeguarding, quality control, and teacher supervision. Denisa ensures that all therapeutic yoga sessions meet the highest standards of care and effectiveness.
- **Administration:** Headed by **Ben Eydmann**, this directorate oversees fundraising and financial management. Ben's work ensures the charity maintains financial stability and operational excellence.

This division of responsibilities enables MahaDevi Yoga Centre to deliver impactful services while maintaining strong organisational oversight.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

Therapists

Our therapists are the foundation of our service delivery, bringing exceptional expertise and dedication to supporting individuals with complex needs. Trained in the specialised Yoga for the Special Child methodology, many of our therapists also bring extensive experience as parents, yoga teachers, teachers, therapists and carers enriching the range and depth of care we provide.

To ensure the highest standards of practice, all our therapists:

- Hold enhanced DBS checks and are First Aid trained.
- Complete safeguarding training through the NSPCC.
- Maintain their own public liability insurance.
- Receive regular supervision to support their professional growth and practice.
- Participate in continuing professional development (CPD) to stay informed and skilled in the latest therapeutic advancements.

Their professionalism, compassion, and commitment are central to achieving meaningful outcomes for our service users and their families.

User-Led Approach

At MahaDevi Yoga Centre, we prioritise a user-led approach, actively involving service users and their families in shaping the charity's services and direction. Notable initiatives include:

- **Parent Representation on the Trustee Board:** Two parents of service users serve as trustees, bringing their insights and ensuring the charity's work remains aligned with the needs of the families it serves.
- **Reflective Journalling:** All users are provided with a journal and encouraged to reflect on their feelings and progress through both words and images. With consent, these journals are occasionally reviewed to gather insights that help us improve the service.
- **Outreach Survey:** In addition to the Annual User Survey, we engage with outreach clients — including those in residential homes and their carers — through tailored outreach surveys. These help us gather meaningful feedback specific to their experiences and settings, ensuring our services remain responsive, inclusive, and relevant across diverse contexts.
- **Annual User Survey:** We actively engage young people, parents and carers through an annual survey, valuing their insights to shape and improve our services. Their feedback enables us to adapt and respond effectively to evolving needs.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

Our Impact

Children and Young People

In our most recent parent and young person survey,

- 89% of respondents reported improvements in their own or their child's physical health,
- and 89% noted improvements in mental health as a result of our yoga therapy.

The main benefits reported include calmer mental states, improved focus and attention, flexibility and balance, breathing, self-regulation, better sleep and better moods. The following comments from children and parents describe the impact of our yoga therapy:

- *'[My child] feels more relaxed, he has learnt how to sit properly, he understands more about the importance of having a good posture, stretching. He has less pain in his legs. It has definitively made a massive difference to his physical wellbeing. Also, he has learnt great breathing techniques.'*
- *'[My son] is fitter and more body-aware, so more physically competent, finger strength/running much better.'*
- *'[My son] wouldn't be the young man he is today without yoga. He is able to assist with dressing, get up off the floor following a seizure, he can follow prompts for certain movements because of the regular practice. He can assist with getting in & out of the car.'*
- *'Breathing in times of panic comes more easily to [my son]. Also, he finds the sessions life enhancing and relaxing. He is proud of his yoga and motivated to do it which is a sign of how good it makes him feel.'*
- *'G. has built a great relationship with the therapist that she has worked with and in light of this G. is at times able to use some of the breathing exercises to help regulate herself when needed. Also, yoga gives her the space to be with her body, learn to understand, feel it and accept what her body is. In yoga she is able to just be herself.'*
- *'Coming to the centre has allowed my family to connect with other families who have disabled children. You feel less isolated, more connected and you can share tips, plans with other yoga users and families.'*
- *'Yoga practice is a therapy that benefits us all. F. likes routine, I enjoy supporting F.'s classes, his father likes the calm atmosphere. The fact that F. is more "able" to do things as a result is uplifting. Everyday requires some optimism and the MahaDevi inspires hope.'*

Adults with Additional Needs

A, an adult with additional needs attending our group session with their carer, said:

'It's been good because you get to see people and make friends'

'I'm learning how to do yoga'

'The yoga is good - I feel great afterwards'

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

A's carer and the manager of her residential home said:

'It has been brilliant to see the group build together over the past months. The group has really bonded and now we have a very consistent group of participants, both people we support and support staff. The team at MahaDevi have really tuned in to people's needs and abilities and then have gradually begun to stretch people with new learning in the sessions. You can visibly see how people have become more relaxed and at ease as the sessions have progressed. This is brilliant for people's wellbeing - physical and mental - and that is very much true for both the people we support and for staff. Life changing!'

Older People

A recent survey for participants of older people's group shows that as a result of yoga:

- 86% have improved their physical health, and
- 79% of their mental health.

We have received the following comments in response to the question if they have seen any benefits to their health:

- *'More movement in the feet, hands and just in general.'*
- *'Sleep is better. Mood is better.'*
- *'I was very anxious, now just a bit of anxiety.'*
- *'Better sleep. I can feel my hands again. Helping with leg.'*
- *'My hands and neck hurt less' (E., age 97, is blind and has arthritis)*
- *'I use a wheelchair, feel less stiff after yoga. Helps my diabetes and arthritis in my legs'.*

When asked about what they like about their yoga class, a participant of our older people's group, aged 76, said: *'Empowerment! Being able to move feeling good when I am stuck in a chair all day. I get to choose this class and feel good again in my body.'*

Achievements and Performance

Highlights from the Year

The past year has been a period of significant progress and positive change at the MahaDevi Yoga Centre. Several key highlights reflect our commitment to excellence and the fulfilment of our mission:

- **Implementation of New Financial Procedures:** Introduced improved financial systems and controls, resulting in stronger financial planning, more accurate forecasting, and greater overall stability.
- **Ethical Fee Structure:** Maintained our commitment to accessibility by raising session fees only in line with national inflation, keeping them significantly below market value and affordable for families.
- **Success in Securing Continuation Funding:** Successfully extended several multi-year grants, ensuring sustained delivery of services and continuity of care for our users.
- **Multi-Partner Collaborations:** Took part in collaborative community events, including an Inclusive Sports Day for Islington residents and anniversary celebrations with partner networks, strengthening local partnerships and visibility.
- **Expanded Therapeutic Offerings:** Broadened our services to include therapeutic art sessions for older adults, and introduced complementary therapies delivered in our dedicated treatment room.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

- **Open Studio Events:** Hosted several open studio mornings to welcome new families, providing free activities and refreshments while showcasing our space and services in a relaxed and engaging environment.

Key Indicators of the Business Year

During the past year, MahaDevi Yoga Centre has supported approximately 150 individuals and their families. Our key achievements for this year are:

- Total sessions delivered: **1,604 one-to-one sessions**
- Total one-to-one beneficiaries: **57**
- Total beneficiaries including groups: **160**

Strategic Goals

1. **Become the Leading Provider:**
Continue to establish MahaDevi Yoga Centre as the foremost provider of therapeutic yoga training and services for individuals with special needs in the UK.
2. **Diversify Income Streams:**
Reduce reliance on project grants by developing a more diverse income portfolio, with a greater emphasis on unrestricted income.
3. **Foster Organisational Health and Culture:**
Embody the principles we teach by fostering regenerative leadership and cultivating positive relationships within our team.

Fundraising and Principal Support

Fundraising plays a critical role in ensuring the sustainability and growth of MahaDevi Yoga Centre. This year, our efforts have focused on diversifying income streams to build a more robust financial foundation and reduce reliance on single sources of funding. Key fundraising initiatives include:

- **Increased Community-Led Fundraising Activities:**
We saw a notable rise in community fundraising efforts, including bake sales, merchandise sales, and generous donations from local partners — reflecting growing grassroots support and engagement.
- **Principal Sponsor:**
We are profoundly grateful to **Unite Students**, our principal sponsor, for their continued and invaluable support. Unite Students provides essential funding and enables us to operate from Stapleton House. This partnership underscores their commitment to our mission and strengthens our ability to serve the community effectively.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

- **Trusts and Foundations:**

We successfully secured an extension of our core grant from City Bridge Trust for another year, until March 2027. In addition, we secured eight new grants over the past 12 months. Funding from the National Lottery Awards for All for the new post of Community Hub Lead (for two years) will significantly strengthen our day-to-day operations by providing direct support to families and enabling new community activities. We also received grants from Sport England and Partners for Health (London Catalyst and Hospital Saturday Fund) to deliver group yoga sessions for older people and adults with additional needs. This funding allows us to collaborate with new partner organisations and expand our work to support these beneficiary groups. The Asda Foundation, The Morris Charitable Trust, Barbara Ward Children's Foundation and AnnikaH supported our activities for children and young people with additional needs. Local Initiatives Fund provided a capital grant towards essential equipment.

We are truly grateful for the continued support of City Bridge Trust, Cloudesley and Go! London, who have awarded us multi-year core funding, contributing to our organisational stability and enabling us to plan for the future.

Through these efforts, we continue cultivating a diversified funding base, ensuring our long-term sustainability and ability to deliver life-changing services.

Thank you to our Funders for supporting our work:

Unite Students

City Bridge Trust

Cloudesley

Go! London

London Marathon Foundation

The David Family Foundation

The National Lottery Awards for All

Asda Foundation

The Morris Charitable Trust

Barbara Ward Children's Foundation

AnnikaH Foundation

Sport England

London Catalyst and Hospital Saturday Fund - Partners for Health

Local Initiatives Fund

Financial Review

For the financial year, a detailed check of all current and historic financial numbers has been made. In addition, some of the financial processes have been adjusted. This resulted in one-time write offs that have been booked in the regular profit & loss statement.

The statement of Financial Activities shows a surplus of £8,257. The total reserves of the charity at the end of the reporting period are £60,496 of which £44,441 is restricted and £16,055 is unrestricted.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

Reserves Policy

The trustees are of the opinion that both its reserves and its anticipated income are such that the charity will be able to continue its activity for another 12 months with the same or slightly lower income and 3 months without any income at all. Our current reserves policy is 3 months unrestricted income. The reserves that we have set aside provide financial stability and the means for the development of our principal activity yoga classes for children and young people with additional and complex needs. We intend to maintain our reserves at a level which is at least equivalent to three months general running costs and to cover three months unrestricted management costs (calculated from the effective cost of the previous year).

The Board regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

Risk Management

The Board of Trustees actively monitors and mitigates risks to safeguard the organisation's operations and ensure the well-being of all stakeholders. Risk management processes include:

- Regular risk updates during trustee meetings.
- Implementing robust policies, reviewed on an annual basis, covering financial controls, safeguarding, and data protection.
- Ongoing training for staff and volunteers to identify and address potential risks effectively.

By staying proactive, we minimise potential disruptions and maintain a stable environment for the charity's activities.

Safeguarding

The safety and well-being of our service users are paramount. MahaDevi Yoga Centre maintains a comprehensive safeguarding framework that aligns with best practices and statutory requirements. Key components include:

- Enhanced **DBS checks** for all trustees, staff, and volunteers.
- Mandatory safeguarding training delivered regularly to all team members.
- Clearly documented safeguarding policies, regularly reviewed and updated to reflect evolving standards.

This robust framework ensures that all participants, particularly vulnerable individuals, are protected and supported throughout their engagement with the Centre.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

Public Benefit Statement

In accordance with the Charities Act 2011, the trustees affirm that all activities conducted by MahaDevi Yoga Centre deliver clear public benefit. We achieve this by:

- Providing therapeutic yoga sessions that are **highly subsidised**, ensuring accessibility for families facing financial challenges.
- Offering free or low-cost well-being activities to foster inclusion and community engagement.
- Extending our impact through partnerships with schools, charities, and community groups, ensuring services reach those in greatest need.

The trustees are committed to ensuring that every aspect of our work aligns with the principles of public benefit, reflecting our dedication to creating lasting positive change.

Plans for the future

Looking ahead to the future we are still working on the implementation of our strategy and the following three overarching goals that we aim to achieve in the next 4 years.

❖ Goal One - Increase Capacity

We aim to increase the number of people we work with over the next five years. This means increasing capacity onsite, increasing offsite capabilities and working with more partners such as schools and other community groups.

❖ Goal Two - Fully Inclusive

We aim to be a fully inclusive organisation with a board of at least 75% representation from people with lived experience and at least 50% of our paid contractors' team and representation at all levels of the organisation. Among our current board members, we are at 57%.

❖ Goal Three - Leading Provider

We aim to be the leading provider of therapeutic yoga in the UK. Working collaboratively with resonant organisations, investing in fundraising and increasing our media profile we will lead the charge in ensuring every young person has access to therapeutic yoga.

MahaDevi Yoga Centre

Trustees' Annual Report

Year ended 30 April 2025

Trustees' Responsibilities

- (a) the Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) Charities Act requires the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Charities Act 2011;
- (e) the Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 21 to the financial statements.

The trustees' annual report was approved on 13 November 2025 and signed on behalf of the board of trustees by:

Claudine-Sachi Münger

Claudine-Sachi Münger (Nov 17, 2025 15:15:16 GMT+1)

C Muenger
Trustee

MahaDevi Yoga Centre

Independent Examiner's Report to the Trustees of MahaDevi Yoga Centre

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of MahaDevi Yoga Centre ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants
Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA**

Date 14 November 2025

MahaDevi Yoga Centre
Statement of Financial Activities
Year ended 30 April 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	4,149	85,443	89,592	52,160
Charitable activities	5	79,632	—	79,632	88,180
Total income		<u>83,781</u>	<u>85,443</u>	<u>169,224</u>	<u>140,340</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	(4,905)	(5,345)	(10,250)	(9,625)
Expenditure on charitable activities	7,8	(93,627)	(57,090)	(150,717)	(165,040)
Total expenditure		<u>(98,532)</u>	<u>(62,435)</u>	<u>(160,967)</u>	<u>(174,665)</u>
Net income/(expenditure) and net movement in funds		<u>(14,751)</u>	<u>23,008</u>	<u>8,257</u>	<u>(34,325)</u>
Reconciliation of funds					
Total funds brought forward		30,806	21,433	52,239	86,564
Total funds carried forward		<u>16,055</u>	<u>44,441</u>	<u>60,496</u>	<u>52,239</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 to 29 form part of these financial statements.

MahaDevi Yoga Centre
Statement of Financial Position
30 April 2025

	Note	2025 £	2024 £
Current assets			
Debtors	14	11,379	8,042
Cash at bank and in hand		64,702	49,474
		<u>76,081</u>	<u>57,516</u>
Creditors: amounts falling due within one year	16	(15,585)	(5,277)
Net current assets		<u>60,496</u>	<u>52,239</u>
Total assets less current liabilities		<u>60,496</u>	<u>52,239</u>
Funds of the charity			
Restricted funds		44,441	21,433
Unrestricted funds		16,055	30,806
Total charity funds	17	<u>60,496</u>	<u>52,239</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 November 2025, and are signed on behalf of the board by:

Claudine-Sachi Münger
Claudine-Sachi Münger (Nov 17, 2025 15:15:16 GMT+1)

C Muenger
Trustee (Treasurer)

Jason Gunn
Jason Gunn (Nov 17, 2025 13:27:38 GMT)

J Gunn
Trustee

The notes on pages 19 to 29 form part of these financial statements.

MahaDevi Yoga Centre

Statement of Cash Flows

Year ended 30 April 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income/(expenditure)		8,257	(34,325)
<i>Adjustments for:</i>			
<i>Changes in:</i>			
Trade and other debtors		(3,337)	11,975
Trade and other creditors		10,307	5,277
Cash generated from operations		<u>15,227</u>	<u>(17,073)</u>
Net cash from/(used in) operating activities		<u>15,227</u>	<u>(17,073)</u>
Net increase/(decrease) in cash and cash equivalents		15,227	(17,073)
Cash and cash equivalents at beginning of year		<u>49,474</u>	<u>66,547</u>
Cash and cash equivalents at end of year	15	<u>64,701</u>	<u>49,474</u>

MahaDevi Yoga Centre
Notes to the Financial Statements
Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is Charitable Incorporated Organisation. The address of the principal office is 12 Eden Grove, London, N7 8EQ.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There have not been any judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Paula McPherson	1,000	—	1,000
Donations < £1000	2,649	—	2,649
Grants			
National Lottery	—	20,000	20,000
City Bridge Trust	—	14,425	14,425
London Marathon Foundation	—	9,945	9,945
Sports England – ESC Lottery	—	9,400	9,400
Cloudesley	—	8,750	8,750
Go London	—	8,213	8,213
London Catalyst	—	4,200	4,200
Hospital Saturday Fund	—	4,200	4,200
The Barbara Ward Children's Foundation	—	4,000	4,000
Morris Charitable Trust	—	2,310	2,310
Annikah Foundation	500	—	500
	<u>4,149</u>	<u>85,443</u>	<u>89,592</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Landsdowne Partners	1,750	—	1,750
Comic Relief Community Fund (Groundwork) - Cost of Living Crisis	3,980	—	3,980
Paula McPherson	—	—	—
Donations < £1000	2,190	—	2,190

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Cloudesley	–	8,750	8,750
Tesco Community Fund	–	1,000	1,000
The David Family Foundation	–	2,000	2,000
City Bridge Trust	–	14,140	14,140
Comic Relief Community Fund	–	995	995
Go London	–	7,500	7,500
London Marathon Foundation	–	9,855	9,855
	<u>7,920</u>	<u>44,240</u>	<u>52,160</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Yoga Classes	22,857	22,857	23,932	23,932
Therapy Classes	49,340	49,340	60,317	60,317
Cafe Income	1,151	1,151	1,147	1,147
Workshop Income	201	201	50	50
Room Hire	25	25	90	90
Wellbeing Activities	2,040	2,040	1,860	1,860
Dance Income	3,965	3,965	673	673
Other income	53	53	111	111
	<u>79,632</u>	<u>79,632</u>	<u>88,180</u>	<u>88,180</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations - Fundraising	<u>4,905</u>	<u>5,345</u>	<u>10,250</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations - Fundraising	<u>5,375</u>	<u>4,250</u>	<u>9,625</u>

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Provision of yoga services	92,187	57,090	149,277
Support costs	1,440	—	1,440
	<u>93,627</u>	<u>57,090</u>	<u>150,717</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of yoga services	92,123	71,417	163,540
Support costs	1,500	—	1,500
	<u>93,623</u>	<u>71,417</u>	<u>165,040</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Provision of yoga services	149,277	—	149,277	163,540
Governance costs	—	1,440	1,440	1,500
	<u>149,277</u>	<u>1,440</u>	<u>150,717</u>	<u>165,040</u>

9. Analysis of support costs

	Independent Examiners Fees £	Total 2025 £	Total 2024 £
Governance costs	1,440	1,440	1,500

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Operating lease rentals	<u>1,200</u>	<u>1,200</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>1,500</u>

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

There were no staff costs or employee benefits for the reporting or previous year.

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £74,540 (2024: £69,442).

13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; and
- no trustee expenses have been incurred

14. Debtors

	2025	2024
	£	£
Trade debtors	8,329	8,042
Prepayments and accrued income	3,050	—
	<u>11,379</u>	<u>8,042</u>

15. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025	2024
	£	£
Cash at bank and in hand	64,702	49,474
Bank overdrafts	(1)	—
	<u>64,701</u>	<u>49,474</u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	1	—
Trade creditors	15,584	4,679
Other creditors	—	598
	<u>15,585</u>	<u>5,277</u>

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income	Expenditure	Transfers	At 30 April 2025
	£	£	£	£	£
General funds	30,806	83,781	(98,532)	—	16,055

	At 1 May 2023	Income	Expenditure	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	33,909	96,100	(98,998)	(205)	30,806

Restricted funds

	At 1 May 2024	Income	Expenditure	Transfers	At 30 April 2025
	£	£	£	£	£
National Lottery Awards for All	—	20,000	—	—	20,000
City Bridge Trust	280	14,425	(14,705)	—	—
The Royal Society of St George	156	—	(156)	—	—
Morris Charitable Trust	1,800	2,310	(1,770)	—	2,340
Bruce Wake Charitable Trust - New Hoist Fund	2,987	—	(1,787)	—	1,200
TFL & Mayor of London Walking & Cycling	469	—	(469)	—	—
Sport England	—	9,400	(4,860)	—	4,540
London Catalyst	—	4,200	(1,120)	—	3,080
Cloudesley	15,591	8,750	(17,160)	—	7,181
The David Solomons Charitable Trust	150	—	(150)	—	—
London Marathon Foundation	—	9,945	(9,945)	—	—
Go London	—	8,213	(8,213)	—	—
The Barbara Ward Children's Foundation	—	4,000	(2,100)	—	1,900
Hospital Saturday Fund	—	4,200	—	—	4,200
	21,433	85,443	(62,435)	—	44,441

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

17. Analysis of charitable funds *(continued)*

	At 1 May 2023	Income	Expenditure	Transfers	At 30 April 2024
	£	£	£	£	£
Islington Giving Grant	903	–	(903)	–	–
Leathersellers Therapy	1,738	–	(1,776)	38	–
City Bridge Trust	6,067	14,140	(19,927)	–	280
Comic Relief - Groundwork UK	1	–	(1)	–	–
The Royal Society of St George	179	–	(23)	–	156
Morris Charitable Trust	2,180	–	(380)	–	1,800
Bruce Wake Charitable Trust - New Hoist Fund	2,987	–	–	–	2,987
Little Lives UK	302	–	(302)	–	–
TFL & Mayor of London Walking & Cycling	1,994	–	(1,525)	–	469
Blakemore Foundation	200	–	(200)	–	–
Sport England	–	–	–	–	–
London Catalyst	806	–	(819)	13	–
National Lottery	6,228	–	(6,239)	11	–
Bruce Wake Charitable Trust	2,700	–	(2,700)	–	–
The Clothworkers Foundation	293	–	(293)	–	–
Starland Music Limited	358	–	(358)	–	–
Cloudesley	9,780	8,750	(2,939)	–	15,591
Vinters	5,000	–	(5,000)	–	–
Comic Relief Community Fund - Wellbeing Activities	1,239	995	(2,234)	–	–
Sylvia Waddilove Foundation	3,500	–	(3,505)	5	–
Peter Stebbings Memorial Charity	2,700	–	(2,739)	39	–
Douglas Arter Foundation	500	–	(500)	–	–
The David Family Foundation	2,500	2,000	(4,500)	–	–
The David Solomons Charitable Trust	500	–	(350)	–	150
Tesco Community Fund	–	1,000	(1,003)	3	–
London Marathon Foundation	–	9,855	(9,908)	53	–
Go London	–	7,500	(7,543)	43	–
	<u>52,655</u>	<u>44,240</u>	<u>(75,667)</u>	<u>205</u>	<u>21,433</u>

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

17. Analysis of charitable funds *(continued)*

Purposes of Funds

Cloudesley – Funding for drumming, group therapy and yoga sessions

The Bruce Wake Charitable Trust – For the purchase of a new hoist

The Morris Charitable Trust – To enable wellbeing activities to be carried out

TFL & Mayor of London Walking and Cycling – To provide support to enable nature walks to be carried out

City Bridge Trust – To support yoga therapy online and in person

The Royal Society of St George – Grant is for DBS checks to be carried out in relation to the café

The David Soloman Family Foundation – Funding for salaries of CEO and COO to coordinate work experience

Islington Giving – To fund partnerships and engagements

Leathersellers – Funding towards 1-2-1 therapy

Comic Relief – Groundwork – Grant was for the purchase of a new laptop

Little Lives UK – For the provision of 1-2-1 therapy

Blakemore Foundation – For the provision of 1-2-1 therapy

London Catalyst – Funding to support girls yoga groups

National Lottery – Funding to support partnerships and community engagements

Starland Music Limited – For the purchase of new drums

Vinters – Funding for salaries of CEO and COO to coordinate work experience

Comic Relief Community Fund (Wellbeing Activities) – For wellbeing activities and drumming group classes

Sylvia Waddilove Foundation – Funding to contribute to a new wheelchair hoist

Peter Stebbings Memorial Charity – Funding for 1-2-1 yoga classes for children

Douglas Arter Foundation – Funding for 1-2-1 yoga classes for children

The David Family Foundation – Funding for salaries of CEO and COO to coordinate work experience

Tesco Community Fund – Funding to support Yoga Therapy Sessions for children and special needs

Go London – Funding is towards the provision of management and fundraising salary.

The Barbara Ward Children's Foundation – Funding for group wheelchair yoga classes

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

17. Analysis of charitable funds *(continued)*

Sport England – Funding for group classes for adults with learning difficulties

Hospital Saturday Fund – Funding outreach work at residential centres

London Catalyst – Funding outreach work at residential centres

National Lottery Awards for All – Funding community hub lead hours

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	31,640	44,441	76,081
Creditors less than 1 year	(15,585)	–	(15,585)
Net assets	<u>16,055</u>	<u>44,441</u>	<u>60,496</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	36,083	21,433	57,516
Creditors less than 1 year	(5,277)	–	(5,277)
Net assets	<u>30,806</u>	<u>21,433</u>	<u>52,239</u>

19. Analysis of changes in net debt

	At 1 May 2024 £	Cash flows £	At 30 Apr 2025 £
Cash at bank and in hand	49,474	15,228	64,702
Bank overdrafts	–	(1)	(1)
	<u>49,474</u>	<u>15,227</u>	<u>64,701</u>

20. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	1,200	1,200
Later than 1 year and not later than 5 years	4,800	6,000
	<u>6,000</u>	<u>7,200</u>

21. Post balance sheet events

The trustees have considered the likelihood of any negative subsequent events arising and have concluded that the incidence of such events is likely to be minimal.

MahaDevi Yoga Centre

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

22. Related parties

During the year the charity entered into the following transactions with related parties:

	Transaction value	
	2025	2024
	£	£
Denisa Nenova - Yoga/Therapy & admin services provided	<u>37,613</u>	<u>35,703</u>
Yoga/Therapy	21,088	19,120
Admin/Management	16,525	16,583
Ben Eydmann - Yoga services provided	<u>36,927</u>	<u>34,669</u>
Yoga/Therapy	17,567	18,309
Admin/Management	19,360	16,360

Both Ben Eydmann and Denisa Nenova are the key management personnel of the charity. The use of their services was agreed by other board members, to ensure the transactions were at arm's length the hourly rate remained the same as other contractors providing admin/management and yoga services.

During the reporting period a total of £955 was received from S Akita (trustee) in relation to yoga therapy and drumming club services provided to her child.











MDYC 2025 Final Accounts

Final Audit Report

2025-11-17

Created:	2025-11-17
By:	Benjamin Eydmann (ben@mahadevicentre.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-7f9Z0Sr8mXHmeLg-3XlZrZlBcVhsnDG

"MDYC 2025 Final Accounts" History

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-  Signer claudine@mahadevicentre.com entered name at signing as Claudine-Sachi Mürger
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-  Document e-signed by Claudine-Sachi Mürger (claudine@mahadevicentre.com)
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