



Sunflower Seed

Annual Report 2024/25

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Registered charity number: 1177943

1. Introduction:

- Sunflower Seeds Preschool offers childcare provision for children age 2 – 11 in a form of following services:
 - Pre-School
 - After School Tea Club
 - Breakfast Club
 - Holiday Club
- The setting is run from a cabin located on the Northborough Primary School.
- Sunflower Seeds employs 16 members of staff on a full or part time basis.

2. Financial Performance: 2024/25 (Sept 24-Aug 25)

	2024/25	2023/24	Movement
INCOME	245,543	253,267	-7,724
Staff Costs	-199,215	-188,144	-11,070
Provision of Service	-10,910	-8,037	-2,873
Premises	-7,816	-7,524	-292
Office	-14,645	-4,647	-9,998
Other Expenditure	-2,512	-8,137	5,625
EXPENDITURE	-235,096	-216,488	-18,608
TOTAL SURPLUS / (DEFICIT)	10,447	36,779	-26,332

- Sunflowers ended the Financial year with a £10k surplus this Financial Year. This represents a £27k decline vs ast year
- Whilst quotes and drawings have been attained for a potential supply & construction of the new building the Sunflower Seed New Build project has seen no further progression and no further project costs (or income) were incurred during the year 2024/25.

3. Income Analysis

	2024/25	2023/24	Movement
Income			
Parents Fees	145,271	120,039	25,232
PCC Funding	97,064	122,596	-25,532
PCC Sustainability Grant	0	7,500	-7,500
CJRS Claims	0	0	0
Fundraising	315	857	-541
Voluntary Contributions	0	0	0
Other	2,893	2,276	617
TOTAL BAU INCOME	245,543	253,267	-7,724

- Income has decreased by £8k year on year.
- Income from parent fee's and PPC funding is largely flat with the majority of the decline driven by there being no PCC sustainability grant in 2024/25.

4. Expenditure Analysis

	2024/25	2023/24	Movement
Staff Costs			
Net Wages	-168,513	-161,156	-7,357
PAYE Tax	-16,812	-13,948	-2,864
Pension	-13,764	-12,627	-1,137
Recruitment	-125	-413	288
Sub Total	-199,215	-188,144	-11,070
Provision of Service			
Teaching Materials	-1,631	-814	-817
Staff Training	-480	-894	414
Groceries/Catering	-7,418	-6,244	-1,174
Activities	-952	-36	-916
Uniform	-429	-48	-381
Sub Total	-10,910	-8,037	-2,873
Premises			
Rent	-720	-315	-405
Maintenance / Cleaning	-6,346	-8,968	2,622
Utilities	-750	-500	-250
Sub Total	-7,816	-9,783	1,967
Office			
Office Supplies	-1,743	-801	-942
Telephone	-1,231	-740	-491
Equipment	0	0	0
IT	0	0	0
Insurance	-3,043	-891	-2,152
Fees and Licenses	-8,628	-2,215	-6,413
Sub Total	-14,645	-4,647	-9,998
Other Expenditure			
Cost of Fundraising	-25	0	-25
Marketing	-72	-216	144
Misc. Expenditure	-3,712	-7,789	4,077
Bank Charges	1,297	-132	1,429
Sub Total	-2,512	-8,137	5,625
TOTAL BAU EXPENDITURE	-235,096	-218,748	-16,349

- Total BAU expenditure increased by £16k from the previous year.
- Variance driven by in increase in Staff costs where committee voted to increase wagesto combat cost of living increase. The rate of NI also increased in year.
- Provision of service costs increased largely driven by general cost of living increases in Groceries/Catering
- Office costs have increased substantially YoY driven by the onboarding of Citation for provision of a HR advisory services.
- Insurance costs have also increased following review ensuring we have appropriate cover.

5. Cash Reserves

Cash Reserves (£)	31-Aug-25	31-Aug-24	Movement
Barclays: Main Current Account	324	698	-374
New Barclays Current *	48,848	40,216	8,631
Barclays: New Building Account *	11,651	11,651	0
Barclays: Business Premium Account	0	0	0
New Barclays Savings	153,799	120,287	33,512
Virgin Money Account	0	31,322	-31,322
Total Cash Reserves	214,622	204,175	10,447

- Sunflower Seed total cash reserves increased by £10,447 over the year 2024/25, standing at £214,622 at the financial year end.
- This is still a healthy cash position. However, a large proportion of these reserves will be required to fund the New Build project, ensuring the long-term viability of the Sunflower Seed setting.

* Barclays Bank have placed the New Building Account into dormancy. Processes to reinstate the account are being followed.

6. Balance Sheet at 31 August 2024

Sunflower Seeds Balance Sheet

31-Aug-25

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£

Fixed Assets		0
Current Assets		
Deposits and Cash	165,450	
Bank Account	49,172	
Total		214,622
Current Liabilities		0
Current Assets less Current Liabilities:		214,622
Total Assets less Current Liabilities:		214,622
Long Term Liabilities		0
Total Assets less Total Liabilities:		214,622
Capital & Reserves		
Reserves	204,175	
P & L Account	10,447	
Total		214,622