

Charity registration number 1177934 (England and Wales)

BELIEVERS IN RECOVERY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BELIEVERS IN RECOVERY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev B Notley
K Day
A Carrington
G Parry

Charity registration

England and Wales

1177934

Independent examiner

Nicholas Bishop
Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

BELIEVERS IN RECOVERY

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BELIEVERS IN RECOVERY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charitable objective of the charity is the relief of people in need by reason of addiction, their families, or persons affected by addicts, with particular focus on drug and alcohol dependencies in the UK or such parts of the world as the trustees determine from time to time.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The CIO made a surplus for the year of £556. Additional income from retreats was received along with the respective costs.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a CIO (Charitable Incorporated Organisation) and was first registered on 12 April 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev B Notley

K Day

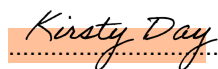
A Carrington

G Parry

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



K Day

Trustee

Date:19/12/25.....

BELIEVERS IN RECOVERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BELIEVERS IN RECOVERY

I report to the trustees on my examination of the financial statements of Believers in Recovery (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Bishop

Unit 3 Ambrose House

Meteor Court

Barnett Way

Barnwood

Gloucester

GL4 3GG

Date:19/12/25.....

BELIEVERS IN RECOVERY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	15,897	15,493
Other income	4	16,939	3,477
Total income		32,836	18,970
Expenditure on:			
Raising funds	5	22,260	6,846
Charitable activities	6	10,020	7,372
Total expenditure		32,280	14,218
Net income and movement in funds		556	4,752
Reconciliation of funds:			
Fund balances at 1 January 2024		12,097	7,345
Fund balances at 31 December 2024		12,653	12,097

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BELIEVERS IN RECOVERY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		12,653		12,097	
		<u> </u>		<u> </u>	
Net current assets			12,653		12,097
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds	10		12,653		12,097
			<u> </u>		<u> </u>
			12,653		12,097
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on

.....
K Day
Trustee

BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Believers in Recovery is a CIO (Charitable Incorporated Organisation).

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	15,897	15,493

BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of merchandise	528	950
Retreat income	13,581	2,350
Conference income	2,830	177
	<u>16,939</u>	<u>3,477</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Conference epenses	3,153	1,087
Retreat expenses	16,847	3,181
	<u>20,000</u>	<u>4,268</u>
Trading costs		
Purchase of merchandise	2,260	2,578
	<u>22,260</u>	<u>6,846</u>

BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Food purchases	1,744	2,303
Book purchases	399	587
Rent	2,170	1,920
Insurance	164	158
Tithe to Leigh Elm Church	308	268
Website	568	266
Zoom subs	763	760
Sundry	1,948	1,110
Professional fees	697	-
Travel expenses	1,161	-
Bank charges	98	-
	<u>10,020</u>	<u>7,372</u>
Analysis by fund		
Unrestricted funds	<u>10,020</u>	<u>7,372</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	12,097	32,836	(32,280)	12,653
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	7,345	18,970	(14,218)	12,097
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 1177934 (England and Wales)

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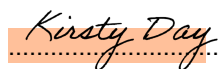
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None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



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Trustee

Date:19/12/25.....

BELIEVERS IN RECOVERY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BELIEVERS IN RECOVERY

I report to the trustees on my examination of the financial statements of Believers in Recovery (the charity) for the year ended 31 December 2024.

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- 2 the financial statements do not accord with those records; or
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BELIEVERS IN RECOVERY

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
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Other income	4	16,939	3,477
Total income		<u>32,836</u>	<u>18,970</u>
Expenditure on:			
Raising funds	5	22,260	6,846
Charitable activities	6	10,020	7,372
Total expenditure		<u>32,280</u>	<u>14,218</u>
Net income and movement in funds		556	4,752
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>12,097</u>	<u>7,345</u>
Fund balances at 31 December 2024		<u>12,653</u>	<u>12,097</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BELIEVERS IN RECOVERY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		12,653		12,097	
		<u> </u>		<u> </u>	
Net current assets			12,653		12,097
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds	10		12,653		12,097
			<u> </u>		<u> </u>
			12,653		12,097
			<u> </u>		<u> </u>

The financial statements were approved by the trustees on

.....
K Day
Trustee

BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

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1.1 Basis of preparation

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The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

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BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

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Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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3 Income from donations and legacies

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BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other income

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Retreat income	13,581	2,350
Conference income	2,830	177
	<u>16,939</u>	<u>3,477</u>

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Retreat expenses	16,847	3,181
	<u>20,000</u>	<u>4,268</u>
Trading costs		
Purchase of merchandise	2,260	2,578
	<u>22,260</u>	<u>6,846</u>

BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	2024 £	2023 £
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Food purchases	1,744	2,303
Book purchases	399	587
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Sundry	1,948	1,110
Professional fees	697	-
Travel expenses	1,161	-
Bank charges	98	-
	<u>10,020</u>	<u>7,372</u>
Analysis by fund		
Unrestricted funds	<u>10,020</u>	<u>7,372</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BELIEVERS IN RECOVERY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	12,097	32,836	(32,280)	12,653
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	7,345	18,970	(14,218)	12,097
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

The Board of Trustees
Believers in Recovery
Flat 3
8 Elmhurst Road
Weston Super Mare
BS23 2SJ

Dear Trustees

This representation letter is provided in connection with the independent examination of the financial statements of the charity for the year ended 31 December 2024.

You confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy yourselves that you can properly make each of the following representations to us:

1. You have fulfilled your responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework FRS 102 and the FRS 102 Charity SORP.

You confirm that in your opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. You confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and you approve these accounts for the year ended 31 December 2024.

2. You confirm that all accounting records have been made available to us for the purpose of our accountants report, in accordance with our terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to us. You have given us unrestricted access to persons within the charity in order to obtain independent examination evidence and have provided any additional information that we have requested for the purposes of our review.
3. You acknowledge that it is a criminal offence to make a false statement in this regard, and where any trustee either makes a false statement; is aware that the statement is false; is reckless in preventing this statement; or fails to take reasonable steps to prevent the trustees' report from being approved, you acknowledge that each trustee will be guilty of a criminal offence.
4. You confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.

5. You confirm that the methods, significant assumptions and data used by you in making accounting estimates, and the related disclosures, are appropriate to achieve recognition, measurement or disclosure that is in accordance with the applicable financial reporting framework.
6. You confirm that you have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
7. You confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
8. You confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to us and accounted for and disclosed in accordance with the applicable financial reporting framework FRS102.
9. You confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
10. You confirm that you are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.
11. You confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework FRS102.
12. You confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees.
13. You confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
14. You confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
15. You confirm that you are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities.
16. There have been no deficiencies in internal control of which you are aware.
17. You confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements.

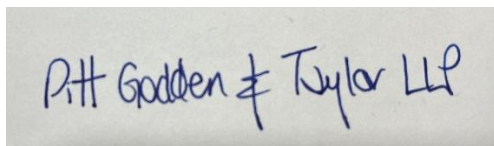
You also confirm that you are not aware of any allegations of fraud by trustees, former trustees, analysts, employees, former employees, regulators or others.

18. You confirm that, in your opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, you have taken into account all relevant matters of which you are aware, and have considered a period of at least one year from the date on which the financial statements were approved.

19. You confirm there were no uncorrected misstatements.

20. You confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to us. There have been no breaches of terms or conditions during the period regarding the application of such income.

Yours faithfully



PITT GODDEN & TAYLOR LLP

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I confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the Trustees during the course of your work.

Signed on behalf of the board of Trustees

Trustee..... *Kirsty Day*

Date.....

19/12/25