



Houghton Boxing Club

ANNUAL REPORT 2024-25



INTRODUCTION

Houghton Boxing Club has witnessed remarkable achievements and significant progress. We are delighted to share our annual report, highlighting the exceptional talent and dedication of our members and the positive impact we've had on the community.

Situated to the Southwest of the City of Sunderland, Houghton le Spring grapples with limited offerings for its youth. The absence of substantial opportunities has hindered the town's access to vital financial support for its young residents. Houghton Boxing Club emerges as a beacon of change in response.

Once a thriving mining community until the 1980s, the area's prosperity waned with the closure of the pit, leading to declining employment. Subsequently, the town faced challenges of deprivation, unemployment, restricted prospects, youth unrest, and health issues. Recognising the imperative for local engagement, concerned citizens rallied to provide essential outlets, redirecting both young individuals and adults from negative behaviours toward constructive pursuits.

At the heart of this effort lies the empowerment of our youth, fostering camaraderie, healthy habits, self-esteem, and under the guidance of dedicated volunteer coaches, instilling optimistic perspectives and wise lifestyle choices. Houghton Boxing Club have had a dream to one day have our own premises where we can offer a safe, friendly and welcoming environment to the community of Houghton Le Spring and the surrounding area. After renting numerous locations and constantly trying to raise funds we have secured, bought and moved into our new home, situated in the heart of the Town Centre in a building that was formally an old cinema and more recently a snooker Club. The hard work continues to develop the facilities and make it one of the best facilities in the area, we are excited and determined. We would like to thank everyone who has contributed since our inception to helping us find our home.

Mission and Vision

Building on the success of the past year, Houghton Boxing Club remains steadfast in our commitment to growth and excellence. Since our foundation in 2009, our vision has been to become one of the premier boxing clubs in the region.

As we move forward, we remain dedicated to fostering a positive and inclusive environment, where every member feels encouraged and motivated to reach their full potential. Our aim is to create a club that not only excels in boxing but also makes a meaningful impact on the lives of our boxers and the wider community.

With the continuous support of our coaches, volunteers, parents, and the community, we are confident in our ability to realise these goals and make a lasting difference. Together, we will strive to achieve new heights and set a shining example for the sport of boxing in our region.



Achievements

This past year we have held two very successful home shows at the Rainton Meadow Arena, where our boxers were able to showcase their skills to their friends and family.

During the year, we proudly celebrated the outstanding success of all our boxers who have represented Houghton Boxing Club. Special mention goes to the following boxers for their achievements throughout the year:



Well done to Joe Forster, Jackson Laverick and Daniel Lewis all becoming Tyne Tee's & Wear development champions.



Well done to Jackson Laverick for winning U75kg Development Belt outright.



Well done to Liam Craven for reaching the final of the Teesside Box Cup.



Well done to Daniel Lewis winning Tyne Tee's & Wear U71kg Development belt.



Well done to Joe Forster U80kg Junior champion (NO.1 in England).



Congratulations to all our dedicated boxers who have represented Houghton Boxing Club with incredible enthusiasm and determination. Throughout the year, they have travelled far and wide, showcasing their talent and passion for the sport.

Their victories are testament to their hard work and the support they receive from our club and their coaches, families and supporters.

We remain committed to nurturing and supporting our boxers, providing them with the best opportunities to excel in their boxing journey.

Finances

Our accounts are available to view on the Charity Commission website

Acknowledgments

We extend our heartfelt gratitude to all the coaches, volunteers, parents, and the entire community for their unwavering support towards Houghton Boxing Club. Your dedication and involvement have been instrumental in shaping the success and positive impact of our club.

Our coaches, with their expertise and passion, have played a crucial role in nurturing the talent and potential of our boxers, guiding them to achieve their best. Your selfless commitment to our athletes is truly commendable.

To our volunteers, we are immensely grateful for your time, effort, and willingness to contribute to our various initiatives and events. Your invaluable assistance helps us create a vibrant and supportive boxing community.

The support of parents has been a driving force behind the growth of our young

athletes. Your encouragement, love, and belief in their abilities motivate them to excel both inside and outside the ring.

Lastly, we want to thank the wider community for embracing and supporting Houghton Boxing Club. Your backing and involvement strengthen our mission to promote boxing as a sport that fosters discipline, camaraderie, and personal growth.

Together, we have achieved great milestones, and we look forward to continuing this journey, making a positive difference in the lives of our boxers and the community as a whole. Thank you all for being an integral part of the Houghton Boxing Club family. Your support is truly cherished and appreciated.



Conclusion

Houghton Boxing Club continue to improve and after a difficult few years due to Covid 19 we are all focussed on improving the facilities to increase membership and community involvement. The Gym is on its way to being the venue the Town deserve, soon to be complemented by adding the facilities to support local businesses.

HOUGHTON BOXING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JUNE 2025

HOUGHTON BOXING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Lynn K Allen J Emmerson
Charity number	1177929
Principal address	Houghton Boxing Club 5 Mount Pleasant Houghton le Spring DH5 8AQ
Independent examiner	Clover Accounting 4 The Pastures Coulby Newham TS8 0UJ

HOUGHTON BOXING CLUB

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HOUGHTON BOXING CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUGHTON BOXING CLUB

I report to the trustees on my examination of the financial statements of Houghton Boxing Club (the charity) for the year ended 18 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

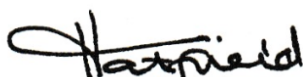
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kathryn Hatfield FCCA
Clover Accounting
4 The Pastures
Coulby Newham
TS8 0UJ

Dated: 14 November 2025

HOUGHTON BOXING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 18 JUNE 2025

Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	13,317	72,377	85,694	115,191
Charitable activities	3	28,440	-	28,440	17,409
Other income		-	-	-	-
Total income		41,756	72,377	114,133	132,600
<u>Expenditure on:</u>					
Charitable activities	4	28,340	65,723	94,063	48,594
Net movement in funds		13,416	6,654	20,070	81,356
Fund balances at 19 June 2024		3,691	189,131	192,822	108,816
Fund balances at 18 June 2025		17,107	195,785	212,892	192,822

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOUGHTON BOXING CLUB

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 18 JUNE 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	24,391	90,800	115,191
Charitable activities	3	17,409	-	17,409
Other income		-	-	-
Total income		41,800	90,800	132,600
<u>Expenditure on:</u>				
Charitable activities	4	46,724	1,870	48,594
Net movement in funds		(4,924)	88,930	81,356
Fund balances at 19 June 2023		8,615	100,201	108,816
Fund balances at 18 June 2024		3,691	189,131	192,822

HOUGHTON BOXING CLUB

BALANCE SHEET AS AT 18 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	8		220,449		220,024
			<u>220,449</u>		<u>220,024</u>
Current assets					
Stocks	9	-		-	
Debtors	10	-		3,750	
Cash at bank and in hand		34,980		18,799	
		<u>34,980</u>		<u>22,549</u>	
Creditors: amounts falling due within one year	11	(6,383)		(6,233)	
		<u>(6,383)</u>		<u>(6,233)</u>	
Net current assets			28,597		16,316
Creditors: amounts falling due more than one year	12		(36,154)		(43,518)
			<u>(36,154)</u>		<u>(43,518)</u>
Total assets less current liabilities			<u>212,892</u>		<u>192,822</u>
Income funds					
Restricted funds	13		195,785		189,131
<u>Unrestricted funds - general</u>					
Designated funds		-		-	
General unrestricted funds		17,107		3,691	
		<u>17,107</u>		<u>3,691</u>	
			17,107		3,691
			<u>212,892</u>		<u>192,822</u>

The financial statements were approved by the Trustees on 13 November 2025



J Emmerson
Chair

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 18 JUNE 2025

1 Accounting policies

Charity information

Houghton Boxing Club is an unincorporated charity, registered charity number 1177929.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

2 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	13,317	-	13,317	14,391	-	14,391
Grants	-	72,377	72,377	10,000	90,800	100,800
	<u>13,317</u>	<u>72,377</u>	<u>85,694</u>	<u>24,391</u>	<u>90,800</u>	<u>115,191</u>

3 Charitable activities

	Other trading activities 2025 £	Other trading activities 2024 £
Subscriptions	8,925	8,034
Shows	19,515	9,375
	<u>28,440</u>	<u>17,409</u>
Analysis by fund		
Unrestricted funds – general	28,440	17,409
Restricted funds	-	-
	<u>28,440</u>	<u>17,409</u>

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

4 Charitable activities

	2025 £	2024 £
Boxing Club activities	11,609	3,416
Wages	18,460	-
	<u>30,070</u>	<u>3,416</u>
Share of support costs (see note 5)	62,743	44,178
Share of governance costs (see note 5)	1,250	1,000
	<u>94,063</u>	<u>48,594</u>
Analysis by fund		
Unrestricted funds – general	28,340	46,642
Restricted funds	65,723	1,870
	<u>94,063</u>	<u>48,594</u>

5 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Premises costs	20,614	-	20,614	8,403	-	8,403
Rates	3,921	-	3,921	3,595	-	3,595
Light & heat	4,463	-	4,463	4,517	-	4,517
Motor & travel	5,452	-	5,452	4,564	-	4,564
General admin costs	680	-	680	3,321	-	3,321
Insurance	1,342	-	1,342	994	-	994
Bank charges	1,096	-	1,096	391	-	391
Depreciation	13,775	-	13,775	14,543	-	14,543
Professional fees	11,450	1,250	12,650	3,850	1,000	4,850
	<u>62,743</u>	<u>1,250</u>	<u>62,993</u>	<u>44,178</u>	<u>1,000</u>	<u>45,178</u>
Analysed between						
Charitable activities	62,743	1,250	62,993	44,178	1,000	45,178

Governance costs includes payments for the independent examination of £1,000 (2024: £1,000).

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Leasehold land and buildings	Equipment	Motor vehicle	Total
	£	£	£	£
Cost				
At 19 June 2024	229,416	7,327	22,109	258,852
Additions	-	-	14,200	14,200
At 18 June 2025	229,416	7,327	36,309	273,052
Depreciation and impairment				
At 19 June 2024	18,608	6,186	14,034	38,828
Depreciation charged in the year	11,471	285	2,019	13,775
At 18 June 2025	30,079	6,471	16,053	52,603
Carrying amount				
At 18 June 2025	199,337	856	20,256	220,449
At 18 June 2024	210,808	1,141	8,075	220,024

9 Stocks

	2025 £	2024 £
Stock	-	-

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	-
Prepayments and accrued income	-	3,750
	-	3,750

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Loan	5,133	5,133
Accruals	1,250	1,100
	<u>6,383</u>	<u>6,233</u>

12 Creditors: amounts falling due more than one year

	2025	2024
	£	£
Loan	36,154	43,518
Accruals	-	-
	<u>36,154</u>	<u>43,518</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Brought forward	Incoming resources	Resources expended	Transfers / gains	Carried forward
	£	£	£	£	£
Community fund	6,930	-	(6,930)	-	-
National Lottery Awards for All	-	20,000	(18,333)	-	1,667
Trust House	-	10,000	(9,167)	-	833
Sir James Knott Trust	-	10,000	(6,667)	-	3,333
Community Foundation NE, Willan 1989 Fund	-	10,000	(5,833)	-	4,167
The Joicey Trust	-	2,500	(1,042)	-	1,458
Garfield Weston	-	10,000	(3,333)	-	6,667
Hadrian Trust	-	1,000	(1,000)	-	-
Rothley Trust	-	1,400	(1,400)	-	-
Sunderland City Council	-	7,477	(7,477)	-	-
Property funds	182,201	-	(4,541)	-	177,660
	<u>189,131</u>	<u>72,377</u>	<u>(65,723)</u>	<u>-</u>	<u>195,785</u>

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

14	Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
		2025	2025	2025	2024	2024
		£	£	£	£	£
	Fund balances are represented by:					
	Tangible assets	21,112	199,337	220,449	9,216	220,808
	Current assets/(liabilities)	(4,005)	32,602	28,597	(5,525)	16,316
	Long term liabilities	-	(36,154)	(43,518)	-	(43,518)
		<u>17,107</u>	<u>195,785</u>	<u>212,892</u>	<u>3,691</u>	<u>192,822</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

HOUGHTON BOXING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
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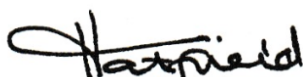
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Kathryn Hatfield FCCA
Clover Accounting
4 The Pastures
Coulby Newham
TS8 0UJ

Dated: 14 November 2025

HOUGHTON BOXING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 18 JUNE 2025

Current financial year

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HOUGHTON BOXING CLUB

BALANCE SHEET AS AT 18 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	8		220,449		220,024
			<u>220,449</u>		<u>220,024</u>
Current assets					
Stocks	9	-		-	
Debtors	10	-		3,750	
Cash at bank and in hand		34,980		18,799	
		<u>34,980</u>		<u>22,549</u>	
Creditors: amounts falling due within one year	11	(6,383)		(6,233)	
		<u>(6,383)</u>		<u>(6,233)</u>	
Net current assets			28,597		16,316
Creditors: amounts falling due more than one year	12		(36,154)		(43,518)
			<u>(36,154)</u>		<u>(43,518)</u>
Total assets less current liabilities			<u>212,892</u>		<u>192,822</u>
Income funds					
Restricted funds	13		195,785		189,131
<u>Unrestricted funds - general</u>					
Designated funds		-		-	
General unrestricted funds		17,107		3,691	
		<u>17,107</u>		<u>3,691</u>	
			17,107		3,691
			<u>212,892</u>		<u>192,822</u>

The financial statements were approved by the Trustees on 13 November 2025



J Emmerson
Chair

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 18 JUNE 2025

1 Accounting policies

Charity information

Houghton Boxing Club is an unincorporated charity, registered charity number 1177929.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

2 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	13,317	-	13,317	14,391	-	14,391
Grants	-	72,377	72,377	10,000	90,800	100,800
	<u>13,317</u>	<u>72,377</u>	<u>85,694</u>	<u>24,391</u>	<u>90,800</u>	<u>115,191</u>

3 Charitable activities

	Other trading activities 2025 £	Other trading activities 2024 £
Subscriptions	8,925	8,034
Shows	19,515	9,375
	<u>28,440</u>	<u>17,409</u>
Analysis by fund		
Unrestricted funds – general	28,440	17,409
Restricted funds	-	-
	<u>28,440</u>	<u>17,409</u>

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

4 Charitable activities

	2025 £	2024 £
Boxing Club activities	11,609	3,416
Wages	18,460	-
	<u>30,070</u>	<u>3,416</u>
Share of support costs (see note 5)	62,743	44,178
Share of governance costs (see note 5)	1,250	1,000
	<u>94,063</u>	<u>48,594</u>
Analysis by fund		
Unrestricted funds – general	28,340	46,642
Restricted funds	65,723	1,870
	<u>94,063</u>	<u>48,594</u>

5 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Premises costs	20,614	-	20,614	8,403	-	8,403
Rates	3,921	-	3,921	3,595	-	3,595
Light & heat	4,463	-	4,463	4,517	-	4,517
Motor & travel	5,452	-	5,452	4,564	-	4,564
General admin costs	680	-	680	3,321	-	3,321
Insurance	1,342	-	1,342	994	-	994
Bank charges	1,096	-	1,096	391	-	391
Depreciation	13,775	-	13,775	14,543	-	14,543
Professional fees	11,450	1,250	12,650	3,850	1,000	4,850
	<u>62,743</u>	<u>1,250</u>	<u>62,993</u>	<u>44,178</u>	<u>1,000</u>	<u>45,178</u>
Analysed between						
Charitable activities	62,743	1,250	62,993	44,178	1,000	45,178

Governance costs includes payments for the independent examination of £1,000 (2024: £1,000).

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Leasehold land and buildings	Equipment	Motor vehicle	Total
	£	£	£	£
Cost				
At 19 June 2024	229,416	7,327	22,109	258,852
Additions	-	-	14,200	14,200
At 18 June 2025	229,416	7,327	36,309	273,052
Depreciation and impairment				
At 19 June 2024	18,608	6,186	14,034	38,828
Depreciation charged in the year	11,471	285	2,019	13,775
At 18 June 2025	30,079	6,471	16,053	52,603
Carrying amount				
At 18 June 2025	199,337	856	20,256	220,449
At 18 June 2024	210,808	1,141	8,075	220,024

9 Stocks

	2025 £	2024 £
Stock	-	-

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	-
Prepayments and accrued income	-	3,750
	-	3,750

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Loan	5,133	5,133
Accruals	1,250	1,100
	<u>6,383</u>	<u>6,233</u>

12 Creditors: amounts falling due more than one year

	2025	2024
	£	£
Loan	36,154	43,518
Accruals	-	-
	<u>36,154</u>	<u>43,518</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Brought forward	Incoming resources	Resources expended	Transfers / gains	Carried forward
	£	£	£	£	£
Community fund	6,930	-	(6,930)	-	-
National Lottery Awards for All	-	20,000	(18,333)	-	1,667
Trust House	-	10,000	(9,167)	-	833
Sir James Knott Trust	-	10,000	(6,667)	-	3,333
Community Foundation NE, Willan 1989 Fund	-	10,000	(5,833)	-	4,167
The Joicey Trust	-	2,500	(1,042)	-	1,458
Garfield Weston	-	10,000	(3,333)	-	6,667
Hadrian Trust	-	1,000	(1,000)	-	-
Rothley Trust	-	1,400	(1,400)	-	-
Sunderland City Council	-	7,477	(7,477)	-	-
Property funds	182,201	-	(4,541)	-	177,660
	<u>189,131</u>	<u>72,377</u>	<u>(65,723)</u>	<u>-</u>	<u>195,785</u>

HOUGHTON BOXING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2025

14	Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
		2025 £	2025 £	2025 £	2024 £	2024 £
	Fund balances are represented by:					
	Tangible assets	21,112	199,337	220,449	9,216	220,808
	Current assets/(liabilities)	(4,005)	32,602	28,597	(5,525)	16,316
	Long term liabilities	-	(36,154)	(43,518)	-	(43,518)
		<u>17,107</u>	<u>195,785</u>	<u>212,892</u>	<u>3,691</u>	<u>192,822</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).