

FALCON LODGE CHAPEL

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30 APRIL 2024**

Charity registered in England and Wales: No: 1177925

FALCON LODGE CHAPEL
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

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FALCON LODGE CHAPEL
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

CHARITY INFORMATION

Church Address	265 Reddicap Heath Road Sutton Coldfield West Midlands B75 7ES
Trustees	M Price - Chairman P Roberts (retired 8 January 2024) J M Smith D Green Mrs K M Groves (Appointed 21 January 2024)
Treasurer	Mrs K M Groves FCCA
Bankers	HSBC 96 High Street Kings Heath Birmingham B14 7LD

FALCON LODGE CHAPEL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 April 2024.

History, Objectives and Activities

On 12 April 2018 Falcon Lodge Chapel became a Charitable Incorporated Organisation registered in England and Wales, number 1177925.

The objects of the charity are to advance the Christian faith for the benefit of the public. The charity owns its building in Sutton Coldfield and pre-Covid 19 welcomed over 40 members to Sunday services. The church supports a number of UK and overseas Christian workers, mission organisations and secular charities. It is involved in a number of activities which benefit the local community.

Management and Governance

The trustees are responsible for the management of the charity. They are appointed for a period of three years and any new trustee will have the necessary knowledge of the church and skills and experience needed for the effective leadership of the charity.

The trustees are joined in the management of the charity by a leadership team, of which they are members.

Risk Review

Risk management is undertaken through monthly meetings of the Leadership Team. Systems have been established to enable regular risk review so that necessary steps can be taken to further lessen those risks.

The trustees do not consider there are any significant risks to the stability of the charity at this time.

FALCON LODGE CHAPEL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

Achievements and Performance

The Trustees consider the church has now recovered from the effects of the pandemic. Our offerings and donations are back to pre-pandemic levels. We have also welcomed a few new members to the church during the year. We are still hoping to encourage young families to join us in the future.

We continue to work with Sutton Coldfield Baptist Church who help with the provision of Sunday speakers, who are well received, and they are helping to improve our presence on social media. We are continuing to improve the building facilities to encourage people to come along to activities.

The planned new heating and some decoration has now been completed successfully in the Sanctuary and new front doors and toilet windows have been fitted in October 2024. We are then intending to widen more internal doors to enable better disabled access.

In the last few months we have been approached by a number of organisations wishing to use our facilities. We have accepted only those who offer a benefit to the local community. To this end we are pleased to welcome a keep fit class for seniors and Foodcycle who prepare a free meal for the community from donated food from the supermarkets. EcoBirmingham use the church lounge once a month to give energy advice.

We look forward to the opportunities that may come our way in 2024/25 to promote the Gospel and help the local community.

We continue to thank God for His continuing goodness to us.

Reserves Policy

The level of free reserves at 30 April 2024 totalled £116,329

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover administration and support costs and to provide accessible funds to improve, maintain and replace fixed assets.

Trustees Responsibilities

The responsibilities of the trustees are detailed on page 7

Approval

This report was approved by the trustees on the date shown below and signed on their behalf.

08 December 2024



M Price

FALCON LODGE CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2024

2023		Note	2024		£
			£	£	
£	£		Unrestricted	Restricted	Total
INCOME					
22,251	Offerings and Donations		24,013	-	24,013
Investment Income					
860	Interest Received		2,783	-	2,783
4,486	Other Income		4,699	-	4,699
<u>27,597</u>	Total income		<u>31,495</u>	<u>0</u>	<u>31,495</u>
EXPENDITURE					
Resources expended					
1,556	Wages and Salaries	2	1,638	-	1,638
8,199	Other running expenses		10,961	-	10,961
4,848	Charitable donations		4,725	-	4,725
<u>1,162</u>	Depreciation		-	2,236	2,236
<u>15,765</u>	Total expenditure		<u>17,324</u>	<u>2,236</u>	<u>19,560</u>
11,832	Surplus (deficit) for the year		<u>14,171</u>	<u>(2,236)</u>	11,935
642,340	Total funds brought forward				654,172
<u>654,172</u>	TOTAL FUNDS CARRIED FORWARD				<u>666,107</u>

There were no recognised gains or losses other than those included in the Statement of Financial Activities


FALCON LODGE CHAPEL

BALANCE SHEET

At 30 April 2024

2023			Note	2024	
£	£			£	£
		Fixed Assets			
	500,691	Tangible Assets	3		509,579
		Current Assets			
<u>153,480</u>		Cash at bank and in hand		<u>156,528</u>	
	153,480	Net Current Assets			156,528
<u>654,171</u>				<u>666,107</u>	
		REPRESENTED BY:			
		Income Funds			
	552,014	Restricted	4		549,778
	102,157	Unrestricted			116,329
<u>654,171</u>				<u>666,107</u>	

Approved and authorised for issue by the Trustees
and signed on their behalf
08 December 2024


M Price

FALCON LODGE CHAPEL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting Policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and include the results of the church's operations described in the Trustees Report. All of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts and are prepared on a cash accounting basis.

1.2 Tangible fixed assets

Assets for use by the church are stated at cost less depreciation.

No depreciation is provided on the building revaluation as it is the Trustees' opinion that the current value of the land and buildings is in excess of the stated value.

1.3 Income

Offerings and donations

Voluntary income including offerings and donations that provide core funding are or are of a general nature and are recognised when received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the church has unconditional entitlement.

Grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are received and are accounted for as restricted funds.

1.4 Taxation

The charity is exempt from taxation on its charitable activities.

Value Added Tax is not recoverable by the church and is included in the relevant costs.

1.5 Resources expended

Resources expended are included in the Statements of Financial Activities on a cash basis.

1.6 Trustees

No trustee received any remuneration during the year.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2024

2 Wages and salaries

	2024 £	2023 £
Wages paid	<u>1,638</u>	<u>1,556</u>
Average number of employees during the year	<u>1</u>	<u>1</u>

3 Tangible Fixed Assets

	Buildings £	Contents £	Total £
Brought forward (Net Book Value)	491,040	9,651	500,691
Additions	-	11,124	11,124
Depreciation	-	(2,236)	(2,236)
Net Book Value	<u>491,040</u>	<u>18,539</u>	<u>509,579</u>

4 Restricted Funds

Represented by the net book value of the tangible fixed assets. The property is included at valuation.

A legacy received from two former members is also included.

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STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2024

Trustees Responsibilities

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and the apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

FALCON LODGE CHAPEL
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2024

I report on the accounts of the Charity for the year ended 30 April 2024 which are set out on pages 3 to 6.

Respective responsibilities of the Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)


I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

17 Newdigate Road
Sutton Coldfield
West Midlands
B75 7ER



A Coates FCA
08 December 2024