

FALCON LODGE CHAPEL

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30 APRIL 2022**

Charity registered in England and Wales: No 1177925

FALCON LODGE CHAPEL
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

CONTENTS

- 1 Charity information
- 2 Trustees Report
- 3 Statement of Financial Activities
- 4 Balance Sheet
- 5 Notes to the Accounts
- 6 Notes to the Accounts (continued)
- 7 Statement of Trustees Responsibilities
- 8 Independent Examiner's Report

FALCON LODGE CHAPEL**CHARITY INFORMATION**

Church Address	265 Reddicap Heath Road Sutton Coldfield West Midlands B75 7ES
Trustees	M Price - Chairman P Roberts J M Smith Mrs S Coulson
Elders	W Groves J Abbott A Armstrong
Deacons	M Price D Green Mrs L Smith
Treasurer	Mrs K Groves FCCA
Bankers	HSBC 96 High Street Kings Heath Birmingham B14 7LD

FALCON LODGE CHAPEL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2022

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 April 2022.

History, Objectives and Activities

On 12 April 2018 Falcon Lodge Chapel became a Charitable Incorporated Organisation registered in England and Wales, number 1177925.

The objects of the charity are to advance the Christian faith for the benefit of the public. The charity owns its building in Sutton Coldfield and pre-Covid 19 welcomed over 40 members Sunday services. The church supports a number of UK and overseas Christian workers and mission organisations and is involved in a number of activities which benefit the local community.

Management and Governance

The trustees are responsible for the management of the charity. The trustees of the original Trust agreed to continue as trustees of the new charity.

Trustees are appointed for a term of three years. Any new trustee will have the necessary knowledge of the church background and the skills and experience needed for the effective administration of the charity.

The trustees are assisted by the leadership team who are the elders, deacons and treasurer.

Risk review

Risk management is undertaken through monthly meetings of the leadership team. Systems have been established to enable regular risk review so that necessary steps can be taken to further lessen those risks.

Achievements and Performance

The church has continued to be affected by the ongoing Covid-19 pandemic. Most of our usual events have now started again. The church has been able to open for services during the year, however, cash offerings are still lower than in previous years as some of the congregation still feel nervous to join us yet. We are still blessed by those members of the congregation who have continued to tithe each month directly into the church bank account. We have been able to meet all of our financial commitments as and when they arose.

We are looking forward to a more normal year ahead with new and ongoing projects starting up.

We continue to thank God for His continuing goodness to us.

Reserves Policy

The level of free reserves at 30 April 22 totalled £90,174.

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the Charity, at a level which provides sufficient funds to cover administrative and support costs, and to provide accessible funds to improve, maintain or replace fixed assets.

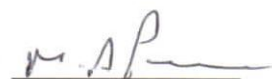
Trustees Responsibilities

The responsibilities of the trustees are detailed on page 7

Approval

This report was approved by the trustees on the date shown below and signed on their behalf.

4 September 2022



M Price

FALCON LODGE CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2022

2021		Notes	2022		
£	£		£	£	£
			Unrestricted	Restricted	Total
INCOME					
14,638	Offerings, Donations,		20,167	-	20,167
	Investment Income				
36	Interest received		26	-	26
19,293	Other Income		4,289	-	4,289
<u>33,967</u>	Total income		<u>24,482</u>	<u>-</u>	<u>24,482</u>
EXPENDITURE					
Resources expended					
869	Wages and salaries		1,790	-	1,790
8,899	Other running expenses		6,283	-	6,283
17,350	Building Improvements		-	-	-
3,850	Charitable donations		5,008	-	5,008
500	Gifts to Mission		-	-	-
1,719	Depreciation		-	3,953	3,953
<u>33,187</u>	Total expenditure		<u>13,081</u>	<u>3,953</u>	<u>17,034</u>
780	Surplus (deficit) for the year		<u>11,401</u>	<u>(3,953)</u>	<u>7,448</u>
634,112	Total funds brought forward				<u>634,892</u>
634,892	TOTAL FUNDS CARRIED FORWARD				<u>642,340</u>

There were no recognised gains or losses other than those included in the Statement of Financial activities

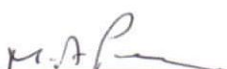
FALCON LODGE CHAPEL

BALANCE SHEET

AT 30TH APRIL 2022

£	2021		Note	£	2022	£
		Fixed Assets				
	505,806	Tangible Assets	3		501,853	
		Current Assets				
	129,086	Cash at bank and in hand		140,487		
	<u>129,086</u>	Net Current Assets			<u>140,487</u>	
	<u>£634,892</u>				<u>£ 642,340</u>	
		REPRESENTED BY:				
		Income Funds				
	556,119	Restricted			552,166	
	78,773	Unrestricted			90,174	
	<u>£ 634,892</u>				<u>£ 642,340</u>	

Approved and authorised for issue by the trustees
and signed on their behalf on
4 September 2022


M Price

FALCON LODGE CHAPEL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2022

1 Accounting Policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and include the results of the church's operations described in the Trustees Report, all of which are continuing. The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts and are prepared on a cash accounting basis.

1.2 Tangible fixed assets

Assets for use by the church are stated at cost less depreciation. No depreciation is provided on the building revaluation as it is the Trustees' opinion that the current value of the land and building is in excess of the stated value.

1.3 Income

Offerings and donations

Voluntary income including offerings and donations that provide core funding or are of a general nature are recognised when received. Such income is only deferred when;

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the church has unconditional entitlement

Grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are receivable and are accounted for as restricted funds.

1.4 Taxation

- a) The charity is exempt from taxation on its charitable activities.
- b) Value Added Tax is not recoverable by the church and is included in the relevant costs.

1.5 Resources Expended

Resources expended are included in the Statements of Financial Activities on a cash basis.

1.6 Trustees

No trustee received any remuneration or reimbursement of expenses during the year (2021 -nil)

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FALCON LODGE CHAPEL
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 30TH APRIL 2022

2 Wages and Salaries

	2022	2021
Employees during the year	1,790	869
Average number of employees during the year	1	1

3 Tangible Fixed Assets

	Buildings	Minibus	Contents	Total
Brought forward (Net Book Value)	491,041	2,700	12,065	507,525
Additions	-	-	-	-
Depreciation	-	(2,700)	(1,253)	(3,953)
Net book value	<u>491,041</u>	<u>0</u>	<u>10,813</u>	<u>501,854</u>

5 Restricted Funds

Represented by the net book value of the tangible fixed assets. The Minibus was written off during the year as it had become irreparable. The property is included at valuation.

A legacy received from a former member is also included which is restricted to use for building improvement work to the front of the building which has yet to begin.

FALCON LODGE CHAPEL
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 30TH APRIL 2022

Trustees Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the Trustees are required to :

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FALCON LODGE CHAPEL
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30TH APRIL 2022

I report on the accounts of the Charity for the year ended 30 April 2022 which are set out on pages 3 to 6.

Respective Responsibilities of Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

It is my responsibility to :

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and,
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

The examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity, any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

1. which gives reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or,
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**17 Newdigate Road
Sutton Coldfield
West Midlands
B75 7ER**



**A Coates FCA
4 September 2022**