

THE CHEAM FOUNDATION
(A Charitable Incorporated Organisation)

ANNUAL REPORT
AND FINANCIAL STATEMENTS

For the year ended
31 AUGUST 2025

Charity Registration No. 1177913

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2025

TRUSTEES AND DIRECTORS

The members of the Board of Trustees listed below are, for the purposes of charity law, Trustees of the Foundation.

All Trustees, unless otherwise stated, served during the year and, at the date of signing this report are:

Mr C Chipchase (Chairman)
Mrs N Bearman
Mrs E Halford
Mrs T Reeve
Mrs J Sheehan
Mrs Y Sum

Mrs A Sugden resigned as a Trustee in June 2024.

Trustee meetings are also attended by the following School staff:

Mrs V Edgington – Development Director, Cheam School
Mr N Milbank - Headmaster, Cheam School
Mr L Jenkins – Director of Finance And Operations, Cheam School

SECRETARY AND OFFICER OF THE CHEAM FOUNDATION

Victoria Edgington

REGISTERED OFFICE

Cheam School
Headley
Newbury
Berkshire
RG19 8LD

PROFESSIONAL ADVISORS

Bankers: National Westminster Bank Plc
30 Market Place
Newbury, Berkshire, RG14 5AJ

Solicitors: Irwin Mitchell LLP
Mercantile House
18 London Road
Newbury, Berkshire, RG14 1JX

The Trustees of The Cheam Foundation present their Annual Report and Financial Statements for the year ended 31 August 2025 and confirm that they comply with the requirements of the Charities Act 2011, as amended by Charities Act 2011, the Charities SORP (FRS 102) and the Constitution of The Cheam Foundation (Governing Document).

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2025

BACKGROUND AND CONSTITUTION

The Cheam Foundation is a charity that exists to support present and future generations of pupils at Cheam School. It was established in 2018 by Governors, staff and parents of Cheam School.

The Cheam Foundation was incorporated on 11th April 2018 as a Charitable Incorporated Organisation registered with the Charity Commission (Registration Number 1177913).

AIMS AND OBJECTIVES

The Cheam Foundation exists to ensure continuing investment in the school's facilities and to provide vital funding for life-changing, means tested Bursaries for children from low-income families. The Cheam Foundation helps the school to realise its ambitions and make a real difference for generations to come.

All funds raised are ring fenced and kept separate from main school finance and The Cheam Foundation acts as a vehicle for collecting, holding/investing and dispensing sums donated for the benefit of the school.

ORGANISATION AND MANAGEMENT

There is an independent body of Trustees comprised of Governors, current parents, past parents and alumni of the school. The Trustees must hold at least 3 meetings per year. Cheam School have been delegated responsibility of the operations of The Cheam Foundation by the Trustees but are not remunerated by The Cheam Foundation.

RISK MANAGEMENT

Trustees are aware of their responsibility to manage risk. Strategies used to ameliorate and minimise risk are:

- Proper authorisation of expenditure.
- Annual audit.

ACTIVITIES AND FINANCIAL REVIEW

The Cheam Foundation has had a positive year and made a valued contribution towards the school. At the Headmaster and school's specific request, the Cheam Foundation's primary focus for 2024/25 has been to fundraise for projects which bring educational benefit to the school's current and future pupils, as well as continuing to fundraise for life-changing bursaries. The Cheam Foundation Bursary Fund is an ongoing appeal in order to enable more children from low-income families to attend the school. The Foundation is also responsible for building and managing a long-lasting alumni community, to support future giving. Over the year, The Cheam Foundation increased the number of people in contact with, and engaged, by The Cheam Foundation, held parent and alumni events, and secured leadership gifts.

During the year, The Cheam Foundation's gross income was £176,738.

During the year, The Cheam Foundation made grants (from income) of £67,062 directly to The Cheam School Educational Trust, by way of payment to the school for school fees for The Cheam Foundation Bursary recipient children. The Cheam Foundation also made a payment of £12,500 to The Cheam School Educational Trust, in order to fund a new Pre-Prep Music facility.

PLANS FOR THE FUTURE

The Cheam Foundation plans to fundraise for certain capital projects which legitimately further the educational aims of the School, as well as supporting the provision of bursarial support to the parents/guardians of children in the form of a discount on all or part of the tuition and other School fees payable, via life-changing Bursaries for children from low-income backgrounds.

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2025

RELATED PARTY TRANSACTIONS AND CONNECTED ENTITIES

The Cheam Foundation salary, operational costs and expenses were funded by Cheam School.

RESERVES

The purpose of The Cheam Foundation is to support the school by raising funds for capital projects and bursaries as noted above. Its operational costs, and the Development Director's salary, are met by Cheam School.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustee's Annual Report and the accounts (Financial Statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

INDEPENDENT EXAMINATION

As The Cheam Foundation had a gross income of £176,738 for the year, the charity is below the audit threshold and therefore eligible for independent examination.

Approved by the Board of Trustees on 31st May 2025 and signed on their behalf by:



MR C CHIPCHASE
Chairman of Trustees

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2025

RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted Funds £	Restricted funds £	Events funds £	Total funds 2025 £
Receipts:	57,024	-	119,714	176,738
	-----	-----	-----	-----
Sub total	57,024	-	119,714	176,738
	-----	-----	-----	-----
 Asset and Investment Sales:	-	-	-	-
	-----	-----	-----	-----
Sub total	-	-	-	-
	-----	-----	-----	-----
 Total receipts	57,024		119,714	176,738
 Payments:				
Bank charges, school payments and event costs	89,069	-	28,019	117,088
	-----	-----	-----	-----
Sub total	89,069	-	28,019	117,088
	-----	-----	-----	-----
 Asset and Investment Purchases				
	-----	-----	-----	-----
Sub total	-	-	-	-
	-----	-----	-----	-----
 TOTAL PAYMENTS	89,069	-	28,019	117,088
	-----	-----	-----	-----
 NET OF RECEIPTS/ (PAYMENTS)	-32,045		91,695	59,650
	-----	-----	-----	-----
Cash funds last year end	£61,190	-	£88,193	£149,383
 CASH FUNDS THIS YEAR END	£29,145	-	£179,888	£209,033
	-----	-----	-----	-----

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2025

STATEMENT OF ASSETS & LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds £	Restricted funds £	Endowment funds £
Cash funds at 31 August 2025:			
Principal Foundation Bank Account balance	29,145	-	-
Events Foundation Bank Account balance	179,888		

Total cash funds	£209,033	-	-

	Unrestricted Funds £	Restricted funds £	Endowment funds £
Other Monetary Assets:	-	-	-
Investment Assets	Fund to which asset belongs	Cost	Current value (optional)
	-	-	-
Asset retained for the Charity's own use	Fund to which asset belongs	Cost	Current value (optional)
	-	-	-
Liabilities	Fund to which liability belongs	Amount due (optional)	Current value (optional)
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Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Cheam Foundation

On accounts for the year
ended

31st August 2025

Charity no
(if any)

1177913

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15/06/2026

Name:

ROBERT PERKINS

Relevant professional
qualification(s) or body
(if any):

CHARTERED ACCOUNTANT (ICAS)

Address:

SPRINGVALE

BREWERY COMMON
MORTIMER BERKSHIRE RG7 3JE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a