



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE CHEAM FOUNDATION

**On accounts for the year
ended**

31 AUGUST 2021

**Charity no
(if any)**

1177913

Set out on pages

1 - 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 21/10/21

Name: Robert Perkins

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant (ICAS)

Address: Springvale, Brewery Common

Mortimer

West Berkshire, RG7 3JE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Cheam Foundation

1177913

Receipts and payments accounts

CC16a

For the period
from

01/09/2020

To

31/08/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	14,102	-	-	14,102	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	14,102	-	-	14,102	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	34,356	-	-	34,356	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	34,356	-	-	34,356	-
Net of receipts/(payments)	- 20,254	-	-	- 20,254	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	102,592	-	-	102,592	-
Cash funds this year end	82,338	-	-	82,338	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	82,338	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		CHMS FADIG	3/11/21

THE CHEAM FOUNDATION
(A Charitable Incorporated Organisation)

ANNUAL REPORT
AND FINANCIAL STATEMENTS

For the year ended
31 AUGUST 2021

Charity Registration No. 1177913

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2021

TRUSTEES AND DIRECTORS

The members of the Board of Trustees listed below are, for the purposes of charity law, Trustees of the Foundation. All Trustees, unless otherwise stated, served throughout the year and, at the date of signing this report are:

Mrs N Bearman
Mrs E Dawson
Mrs C Depla
Mr C Eadie (Chairperson)
Mrs A May
Mr J Moore
Mr J Risso-Gill (resigned 31st March 2021)
Mrs C Wilson (resigned 31st March 2021)
Mrs Amy Sugden (appointed 31st March 2021)
Mrs Fiona Barratt-Campbell (appointed 31st March 2021)

Trustee meetings are also attended by the following School staff:

Mrs V Edgington – Development Director, Cheam School
Mr M Harris – Headmaster, Cheam School
Mr T Tabrah – Director of Finance & Operations, Cheam School

SECRETARY AND OFFICER OF THE CHEAM FOUNDATION

Victoria Edgington

REGISTERED OFFICE

Cheam School
Headley
Newbury
Berkshire
RG19 8LD

PROFESSIONAL ADVISORS

Bankers: National Westminster Bank Plc
30 Market Place
Newbury, Berkshire, RG14 5AJ

Solicitors: Irwin Mitchell LLP
Mercantile House
18 London Road
Newbury, Berkshire, RG14 1JX

The Trustees of The Cheam Foundation present their annual report and financial statements for the year ended 31 August 2021 and confirm that they comply with the requirements of the Charities Act 2011, as amended by Charities Act 2011, the Charities SORP (FRS 102) and the Constitution of The Cheam Foundation (Governing Document).

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2021

BACKGROUND AND CONSTITUTION

The Cheam Foundation is a Charity that exists to support present and future generations of pupils at Cheam School. It was established in 2018 by Governors, staff and parents of the School.

The Cheam Foundation was incorporated on 11th April 2018 as a Charitable Incorporated Organisation registered with the Charity Commission (Registration Number 1177913).

AIMS AND OBJECTIVES

The Cheam Foundation exists to ensure continuing investment in the schools' facilities and to provide vital funding for Bursaries and other educational programmes. The Cheam Foundation helps the school to realise its ambitions and make a real difference for generations to come.

All funds raised are ring fenced and kept separate from main school finance and The Cheam Foundation acts as a vehicle for collecting, holding/investing and dispensing sums donated for the benefit of the school.

ORGANISATION AND MANAGEMENT

There is an independent body of Trustees comprised of Governors, parents and ex-parents. The Trustees must hold at least 3 meetings per year. Cheam School have been delegated responsibility of the operations of The Cheam Foundation by the Trustees but are not remunerated by The Cheam Foundation.

RISK MANAGEMENT

Trustees are aware of their responsibility to manage risk. Strategies used to ameliorate and minimise risk are:

- Provision of a clear investment strategy.
- Appointment of an investment advisor and meeting personally with the advisor once a year.
- Proper authorisation of expenditure.
- Quarterly reports on the management of invested funds, funds held in the bank and cash.
- Annual audit.

ACTIVITIES AND FINANCIAL REVIEW

The Cheam Foundation has made a positive contribution to support Cheam School this year and has fully-funded Life-changing Bursaries for two children. In addition to the gifts and pledges received, we have increased the number of people who support the work of the Foundation by attending events or making smaller donations, and making provision for the Foundation in their Will to our funds. The focus during 2020-2021 has been to raise money for The Cheam Foundation Bursary Fund, in order to extend the opportunities available at Cheam School by offering more fully-funded Bursaries to the school.

During the year donations and gift income was £14,102 and total income was £14,102.

The Cheam Foundation made prizes, in the form of School Fees for Bursary recipients, of £34,345 during the year. This paid for two children to receive a Cheam School education.

The expenses of The Cheam Foundation are met by the school.

PLANS FOR THE FUTURE

The Cheam Foundation plans to raise funds to provide Life-changing Bursaries for children from low-income backgrounds.

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2021

RELATED PARTY TRANSACTIONS AND CONNECTED ENTITIES

The Cheam Foundation salaries and operational costs were funded by Cheam School.

RESERVES

The purpose of The Cheam Foundation is to support the school by raising funds for capital projects and bursaries noted above. Its operational costs are met by Cheam School.

In addition to the general discretionary fund, various sub funds have been set up for specific projects, for example The Bursary Fund. In this way the Trustees can make sure that donations are applied for the purpose for which they were given.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustee's Annual Report and the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

INDEPENDENT EXAMINATION

As The Cheam Foundation had an income of £14,102 for the year, the charity is below the audit threshold and therefore eligible for independent examination.

Approved by the Board of Trustees on 19.10.21 and signed on their behalf by:



MR C EADIE
Chairman of Trustees

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2021

RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Total funds 2021 £
Receipts:				
From Donations	14,102	-	-	14,102
Investment income	-	-	-	-
	-----	-----	-----	-----
Sub total	14,102	-	-	14,102
	-----	-----	-----	-----
 Asset and Investment Sales:	 -	 -	 -	 -
	-----	-----	-----	-----
Sub total	-	-	-	-
	-----	-----	-----	-----
 Total receipts	 14,102			 14,102
 Payments:				
Bank charges	11	-	-	11
	-----	-----	-----	-----
Sub total	11	-	-	11
	-----	-----	-----	-----
 School fees Paid	 34,345	 -	 -	 34,345
	-----	-----	-----	-----
 TOTAL PAYMENTS	 34,356	 -	 -	 34,356
	-----	-----	-----	-----
 NET OF RECEIPTS/ (PAYMENTS)	 -20,254	 -	 -	 -20,254
	-----	-----	-----	-----
 Cash funds last year end	 102,592	 -	 -	 102,592
 CASH FUNDS THIS YEAR END	 82,338	 -	 -	 82,338
	-----	-----	-----	-----

THE CHEAM FOUNDATION YEAR ENDED 31 AUGUST 2021

STATEMENT OF ASSETS & LIABILITIES AT THE END OF THE PERIOD

	Details	Unrestricted Funds £	Restricted funds £	Endowment funds £
Cash funds:	Bank Current Account	82,338	-	-

Total cash funds		82,338	-	-

		Unrestricted Funds £	Restricted funds £	Endowment funds £
Other Monetary Assets:		-	-	-
Investment Assets		Fund to which asset belongs	Cost	Current value (optional)
		-	-	-
Asset retained for the Charity's own use		Fund to which asset belongs	Cost	Current value (optional)
		-	-	-
Liabilities		Fund to which liability belongs	Amount due (optional)	Current value (optional)
		-	-	-