

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
ALL NATIONS CHURCH SWANSEA

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

Contents of the Financial Statements  
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

## ALL NATIONS CHURCH SWANSEA

### Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principle purpose of charity is the advancement of the Christian faith according to the principle of the Congregational Federation to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to archive the principle objective, which is set out above, the Church provides a variety of activities both to its membership and to community in general. The aim to show the love of Jesus Christ in both word and deed to bring people into a closer relationship with Him as living God.

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the financial period are set out in the statement of Financial activities.

Overall the charity income totalling £28,045 (2020:£9,337) with expenditure on charitable activities (including other costs) £7,863 (2020: £5,915), resulting in a net surplus as at 31 December 2021 of £20,182 (2020:£3,422).

Total funds as at 31 December 2021 are £23,714 (2020: £3,532).

##### **Reserves policy**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees recognize the duty to identify and review risks to which the charity is exposed and to ensure suitable controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1177912

##### **Principal address**

19 Lon Mefus  
Sketty  
SWANSEA  
SA2 9EU

##### **Trustees**

Rev K H Cho (appointed 7.11.21)  
S Boosheri  
Rev B Son  
Rev J Lim (resigned 26.10.21)

##### **Independent Examiner**

Byung Hun Lee, FCCA  
Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

ALL NATIONS CHURCH SWANSEA

Report of the Trustees  
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 17/10/2022 and signed on its behalf by:

  
.....  
Rev K.H. Cho - Trustee

Independent Examiner's Report to the Trustees of  
ALL NATIONS CHURCH SWANSEA

**Independent examiner's report to the trustees of ALL NATIONS CHURCH SWANSEA**

I report to the charity trustees on my examination of the accounts of ALL NATIONS CHURCH SWANSEA (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee, FCCA  
Lee & Capital Partners Ltd  
Chartered Certified Accountants  
25 South Lane  
New Malden  
Surrey  
KT3 5HU

Date: 17/10/2022

ALL NATIONS CHURCH SWANSEA

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		28,045	9,337
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		7,863	5,915
 <b>NET INCOME</b>		<hr/> 20,182	<hr/> 3,422
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		3,532	110
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> <hr/> 23,714	<hr/> <hr/> 3,532

The notes form part of these financial statements

ALL NATIONS CHURCH SWANSEA

Balance Sheet

31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,705	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		22,679	3,532
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,670)	-
<b>NET CURRENT ASSETS</b>		<u>21,009</u>	<u>3,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,714</u>	<u>3,532</u>
<b>NET ASSETS</b>		<u>23,714</u>	<u>3,532</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>23,714</u>	<u>3,532</u>
<b>TOTAL FUNDS</b>		<u>23,714</u>	<u>3,532</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....17/10/2022..... and were signed on its behalf by:

S-Boosheri  
.....  
S Boosheri - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	9,337
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	5,915
<b>NET INCOME</b>	<hr/> 3,422



**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
funds  
£**RECONCILIATION OF FUNDS**

Total funds brought forward

110

**TOTAL FUNDS CARRIED FORWARD**

3,532

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Totals £
<b>COST</b>			
Additions	1	3,380	3,381
<b>DEPRECIATION</b>			
Charge for year	-	676	676
<b>NET BOOK VALUE</b>			
At 31 December 2021	1	2,704	2,705
At 31 December 2020	-	-	-

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other creditors	1,670	-

**6. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	3,532	20,182	23,714
<b>TOTAL FUNDS</b>	3,532	20,182	23,714

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,045	(7,863)	20,182
<b>TOTAL FUNDS</b>	28,045	(7,863)	20,182

**6. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	110	3,422	3,532
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>110</u>	<u>3,422</u>	<u>3,532</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,337	(5,915)	3,422
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,337</u>	<u>(5,915)</u>	<u>3,422</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	110	23,604	23,714
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>110</u>	<u>23,604</u>	<u>23,714</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,382	(13,778)	23,604
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>37,382</u>	<u>(13,778)</u>	<u>23,604</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

ALL NATIONS CHURCH SWANSEA

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	28,045	9,337
<b>Total incoming resources</b>	28,045	9,337
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	1,250	-
Mission support	2,178	1,628
Speakers	60	-
Food and community service	908	1,941
Grants to individuals	100	-
	4,496	3,569
<b>Support costs</b>		
<b>Management</b>		
Rent	-	360
Insurance	703	291
Travel	792	-
Repairs & renewals	321	1,552
Computer costs	144	143
Subscription	213	-
Sundries	98	-
Improvements to property	676	-
	2,947	2,346
<b>Governance costs</b>		
Accountancy and legal fees	420	-
<b>Total resources expended</b>	7,863	5,915
<b>Net income</b>	20,182	3,422