

ALL NATIONS CHURCH SWANSEA

England & Wales - Charity number 1177912

Details

Status Registered

Legal form Other

Registered 2018-04-11

Register [View on the Charity Commission register](#)

Contact

Address 32 Oxford Street
Swansea
West Glamorgan
SA1 3AN

Phone 07944100173

Activities

Objects: THE PURPOSE OF THIS CHURCH IS TO ADVANCE THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT THROUGHOUT WALES IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF FACILITIES FOR PUBLIC WORSHIP AND PRAYER BY OBEYING THE GREAT COMMANDMENT (MATTHEW 22: 36-40) AND THE GREAT COMMISSION (MATTHEW 28: 18-20).

Activities: All Nations Church is a Local church who provides supports and organise meetings for local people and serving them in different ways. for example, we have Sunday services followed by Lunch every Sunday, visiting homes to have open service and communion, ans also have holiday bible club for local children. finally we share God's love and its teaching with people on the street and city centre.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£41,312	£49,617	-	-
2023-12-31	£52,964	£37,738	-	-
2022-12-31	£50,048	£28,454	-	-
2021-12-31	£28,045	£7,863	-	-
2020-12-31	£9,337	£5,915	-	-

Trustees

Name	Role	Appointed
Rev KYUNG HYUN CHO	Chair	2021-11-07
SAM BOOSHERI		2018-01-07
cheolkyu baek		2024-09-15

ALL NATIONS CHURCH SWANSEA

England & Wales - Charity number 1177912

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
ALL NATIONS CHURCH SWANSEA

Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

ALL NATIONS CHURCH SWANSEA

Contents of the Financial Statements
for the Year Ended 31 December 2024

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ALL NATIONS CHURCH SWANSEA

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle purpose of charity is the advancement of the Christian faith according to the principle of the Congregational Federation to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to archive the principle objective, which is set out above, the Church provides a variety of activities both to its membership and to community in general. The aim is to show the love of Jesus Christ in both word and deed to bring people into a closer relationship with Him as living God.

FINANCIAL REVIEW

Financial position

The results for the financial period are set out in the statement of Financial activities.

Overall the charity income totalling £41,312 (2023:£52,964) with expenditure on charitable activities (including other costs) £49,617 (2023: £37,738), resulting in a net outgoing as at 31 December 2024 of £8,305 (2023:£15,226-net surplus)

Total funds as at 31 December 2024 are £52,229 (2023: £60,534).

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees recognize the duty to identify and review risks to which the charity is exposed and to ensure suitable controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177912

Principal address

19 Lon Mefus
Sketty
SWANSEA
SA2 9EU

Trustees

Rev K H Cho Trustee
S Boosheri Trustee
Rev B Son (resigned 30.9.24)
C Baek Trustee (appointed 30.9.24)

ALL NATIONS CHURCH SWANSEA

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Byung Hun Lee, FCCA
Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

Approved by order of the board of trustees on 26 October 2025 and signed on its behalf by:

Rev K H Cho - Trustee

A handwritten signature in black ink, appearing to be 'K H Cho', written in a cursive style. The signature is positioned to the right of the text 'Rev K H Cho - Trustee'.

Independent Examiner's Report to the Trustees of
ALL NATIONS CHURCH SWANSEA

Independent examiner's report to the trustees of ALL NATIONS CHURCH SWANSEA

I report to the charity trustees on my examination of the accounts of ALL NATIONS CHURCH SWANSEA (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee, FCCA

Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

Date: 26/10/2025

ALL NATIONS CHURCH SWANSEA

Statement of Financial Activities
for the Year Ended 31 December 2024

		31.12.24 Unrestricted funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		21,475	52,964
Other trading activities	2	19,837	-
Total		<u>41,312</u>	<u>52,964</u>
EXPENDITURE ON			
Raising funds		8,420	-
Charitable activities			
Charitable activities		41,197	37,738
Total		<u>49,617</u>	<u>37,738</u>
NET INCOME/(EXPENDITURE)		(8,305)	15,226
RECONCILIATION OF FUNDS			
Total funds brought forward		60,534	45,308
TOTAL FUNDS CARRIED FORWARD		<u><u>52,229</u></u>	<u><u>60,534</u></u>

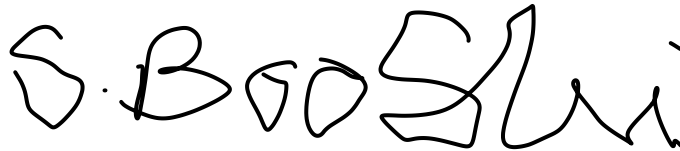
ALL NATIONS CHURCH SWANSEA

Balance Sheet
31 December 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	6	48,979	60,371
CURRENT ASSETS			
Cash at bank and in hand		4,899	1,179
CREDITORS			
Amounts falling due within one year	7	(1,649)	(1,016)
NET CURRENT ASSETS		<u>3,250</u>	<u>163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,229</u>	<u>60,534</u>
NET ASSETS		<u>52,229</u>	<u>60,534</u>
FUNDS	8		
Unrestricted funds		<u>52,229</u>	<u>60,534</u>
TOTAL FUNDS		<u>52,229</u>	<u>60,534</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2025 and were signed on its behalf by:

S Boosheri - Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Improvement to property : 20% on reducing balance basis
- Plant & machinery: 20% on reducing balance basis
- Fixtures & fitting : 20% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Café Income	19,837	-
	<u>19,837</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

ALL NATIONS CHURCH SWANSEA

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

Pastor	31.12.24 <u>1</u>	31.12.23 <u>1</u>
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No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>52,964</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>37,738</u>
NET INCOME	15,226
RECONCILIATION OF FUNDS	
Total funds brought forward	45,308
TOTAL FUNDS CARRIED FORWARD	<u><u>60,534</u></u>

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2024	1	79,800	4,488	3,004	87,293
Additions	-	-	457	395	852
At 31 December 2024	<u>1</u>	<u>79,800</u>	<u>4,945</u>	<u>3,399</u>	<u>88,145</u>
DEPRECIATION					
At 1 January 2024	-	24,471	1,453	998	26,922
Charge for year	-	11,066	698	480	12,244
At 31 December 2024	<u>-</u>	<u>35,537</u>	<u>2,151</u>	<u>1,478</u>	<u>39,166</u>
NET BOOK VALUE					
At 31 December 2024	<u>1</u>	<u>44,263</u>	<u>2,794</u>	<u>1,921</u>	<u>48,979</u>
At 31 December 2023	<u>1</u>	<u>55,329</u>	<u>3,035</u>	<u>2,006</u>	<u>60,371</u>

ALL NATIONS CHURCH SWANSEA

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	1,649	1,016
	<u>1,649</u>	<u>1,016</u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	60,534	(8,305)	52,229
	<u>60,534</u>	<u>(8,305)</u>	<u>52,229</u>
TOTAL FUNDS	<u>60,534</u>	<u>(8,305)</u>	<u>52,229</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,312	(49,617)	(8,305)
	<u>41,312</u>	<u>(49,617)</u>	<u>(8,305)</u>
TOTAL FUNDS	<u>41,312</u>	<u>(49,617)</u>	<u>(8,305)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	45,308	15,226	60,534
	<u>45,308</u>	<u>15,226</u>	<u>60,534</u>
TOTAL FUNDS	<u>45,308</u>	<u>15,226</u>	<u>60,534</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,964	(37,738)	15,226
	<u>52,964</u>	<u>(37,738)</u>	<u>15,226</u>
TOTAL FUNDS	<u>52,964</u>	<u>(37,738)</u>	<u>15,226</u>

ALL NATIONS CHURCH SWANSEA

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	45,308	6,921	52,229
TOTAL FUNDS	<u>45,308</u>	<u>6,921</u>	<u>52,229</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,276	(87,355)	6,921
TOTAL FUNDS	<u>94,276</u>	<u>(87,355)</u>	<u>6,921</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

ALL NATIONS CHURCH SWANSEA

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,475	52,964
Other trading activities		
Café Income	19,837	-
Total incoming resources	<u>41,312</u>	<u>52,964</u>
EXPENDITURE		
Other trading activities		
Café supplies	8,420	-
Charitable activities		
Wages	8,475	7,500
Mission support	4,997	1,517
Speakers	170	120
Food and community service	172	1,391
	<u>13,814</u>	<u>10,528</u>
Support costs		
Management		
Rent, rates & water	70	667
Insurance	2,620	2,318
Travel	1,238	1,468
Repairs & renewals	4,375	2,472
Computer costs	-	293
Subscription	237	230
Sundries	182	365
Light & heat	3,989	2,511
Printing, post & Stationery	1,419	465
Telephone	375	196
Improvements to property	11,066	13,832
Plant and machinery	698	759
Fixtures and fittings	480	502
	<u>26,749</u>	<u>26,078</u>
Governance costs		
Accountancy and legal fees	634	1,132
Total resources expended	<u>49,617</u>	<u>37,738</u>
Net (expenditure)/income	<u>(8,305)</u>	<u>15,226</u>

This page does not form part of the statutory financial statements

ALL NATIONS CHURCH SWANSEA

England & Wales - Charity number 1177912

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
ALL NATIONS CHURCH SWANSEA

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

ALL NATIONS CHURCH SWANSEA

Contents of the Financial Statements
for the Year Ended 31 December 2023

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ALL NATIONS CHURCH SWANSEA

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle purpose of charity is the advancement of the Christian faith according to the principle of the Congregational Federation to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to archive the principle objective, which is set out above, the Church provides a variety of activities both to its membership and to community in general. The aim is to show the love of Jesus Christ in both word and deed to bring people into a closer relationship with Him as living God.

FINANCIAL REVIEW

Financial position

The results for the financial period are set out in the statement of Financial activities.

Overall the charity income totalling £52,964 (2022:£50,048) with expenditure on charitable activities (including other costs) £37,738 (2022: £28,454), resulting in a net surplus as at 31 December 2023 of £15,226 (2022:£21,594)

Total funds as at 31 December 2023 are £60,534 (2022: £45,308).

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees recognize the duty to identify and review risks to which the charity is exposed and to ensure suitable controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177912

Principal address

19 Lon Mefus
Sketty
SWANSEA
SA2 9EU

Trustees

Rev K H Cho Trustee
S Boosheri Trustee
Rev B Son (resigned 30.9.24)
C Baek (appointed 30.9.24)

ALL NATIONS CHURCH SWANSEA

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Byung Hun Lee, FCCA
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Approved by order of the board of trustees on 29 October 2024 and signed on its behalf by:

Rev K H Cho - Trustee

A large, bold, black handwritten signature in cursive script, reading "Kyung Hun Cho".

Independent Examiner's Report to the Trustees of
ALL NATIONS CHURCH SWANSEA

Independent examiner's report to the trustees of ALL NATIONS CHURCH SWANSEA

I report to the charity trustees on my examination of the accounts of ALL NATIONS CHURCH SWANSEA (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee, FCCA

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

29 October 2024

ALL NATIONS CHURCH SWANSEA

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>52,964</u>	<u>50,048</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>37,738</u>	<u>28,454</u>
NET INCOME		15,226	21,594
RECONCILIATION OF FUNDS			
Total funds brought forward		45,308	23,714
TOTAL FUNDS CARRIED FORWARD		<u><u>60,534</u></u>	<u><u>45,308</u></u>

The notes form part of these financial statements

ALL NATIONS CHURCH SWANSEA

Balance Sheet
31 December 2023

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	5	60,370	44,614
CURRENT ASSETS			
Cash at bank and in hand		1,179	1,740
CREDITORS			
Amounts falling due within one year	6	(1,015)	(1,046)
NET CURRENT ASSETS		<u>164</u>	<u>694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,534	45,308
NET ASSETS		<u>60,534</u>	<u>45,308</u>
FUNDS			
Unrestricted funds	7	<u>60,534</u>	<u>45,308</u>
TOTAL FUNDS		<u>60,534</u>	<u>45,308</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2024 and were signed on its behalf by:

S Boosheri - Trustee

S. Boosheri

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvement to property : 20% on reducing balance basis

Plant & machinery: 20% on reducing balance basis

Fixtures & fitting : 20% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

ALL NATIONS CHURCH SWANSEA

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.12.23 <u>1</u>	31.12.22 <u>1</u>
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No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>50,048</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>28,454</u>
NET INCOME	21,594
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>23,714</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>45,308</u></u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2023	1	50,493	3,470	2,479	56,443
Additions	-	<u>29,306</u>	<u>1,018</u>	<u>525</u>	<u>30,849</u>
At 31 December 2023	<u>1</u>	<u>79,799</u>	<u>4,488</u>	<u>3,004</u>	<u>87,292</u>
DEPRECIATION					
At 1 January 2023	-	10,639	694	496	11,829
Charge for year	-	<u>13,832</u>	<u>759</u>	<u>502</u>	<u>15,093</u>
At 31 December 2023	<u>-</u>	<u>24,471</u>	<u>1,453</u>	<u>998</u>	<u>26,922</u>
NET BOOK VALUE					
At 31 December 2023	<u>1</u>	<u>55,328</u>	<u>3,035</u>	<u>2,006</u>	<u>60,370</u>
At 31 December 2022	<u>1</u>	<u>39,854</u>	<u>2,776</u>	<u>1,983</u>	<u>44,614</u>

ALL NATIONS CHURCH SWANSEA

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	1,015	1,046
	<u>1,015</u>	<u>1,046</u>

7. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	45,308	15,226	60,534
	<u>45,308</u>	<u>15,226</u>	<u>60,534</u>
TOTAL FUNDS	<u>45,308</u>	<u>15,226</u>	<u>60,534</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,964	(37,738)	15,226
	<u>52,964</u>	<u>(37,738)</u>	<u>15,226</u>
TOTAL FUNDS	<u>52,964</u>	<u>(37,738)</u>	<u>15,226</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	23,714	21,594	45,308
	<u>23,714</u>	<u>21,594</u>	<u>45,308</u>
TOTAL FUNDS	<u>23,714</u>	<u>21,594</u>	<u>45,308</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,048	(28,454)	21,594
	<u>50,048</u>	<u>(28,454)</u>	<u>21,594</u>
TOTAL FUNDS	<u>50,048</u>	<u>(28,454)</u>	<u>21,594</u>

ALL NATIONS CHURCH SWANSEA

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	23,714	36,820	60,534
TOTAL FUNDS	<u>23,714</u>	<u>36,820</u>	<u>60,534</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,012	(66,192)	36,820
TOTAL FUNDS	<u>103,012</u>	<u>(66,192)</u>	<u>36,820</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

ALL NATIONS CHURCH SWANSEA

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,964	50,048
Total incoming resources	<u>52,964</u>	<u>50,048</u>
EXPENDITURE		
Charitable activities		
Wages	7,500	7,500
Mission support	1,517	-
Speakers	120	90
Food and community service	1,391	1,377
	<u>10,528</u>	<u>8,967</u>
Support costs		
Management		
Rent	667	1,773
Insurance	2,318	442
Travel	1,468	1,551
Repairs & renewals	2,472	1,915
Computer costs	293	144
Subscription	230	-
Sundries	365	258
Light & heat	2,511	1,213
Printing, post & Stationery	465	-
Telephone	196	-
Improvements to property	13,832	9,963
Plant and machinery	759	694
Fixtures and fittings	502	496
	<u>26,078</u>	<u>18,449</u>
Governance costs		
Accountancy and legal fees	1,132	1,038
Total resources expended	<u>37,738</u>	<u>28,454</u>
Net income	<u><u>15,226</u></u>	<u><u>21,594</u></u>

This page does not form part of the statutory financial statements

ALL NATIONS CHURCH SWANSEA

England & Wales - Charity number 1177912

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
ALL NATIONS CHURCH SWANSEA

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

ALL NATIONS CHURCH SWANSEA

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for the Year Ended 31 December 2022

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ALL NATIONS CHURCH SWANSEA

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle purpose of charity is the advancement of the Christian faith according to the principle of the Congregational Federation to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to archive the principle objective, which is set out above, the Church provides a variety of activities both to its membership and to community in general. The aim is to show the love of Jesus Christ in both word and deed to bring people into a closer relationship with Him as living God.

FINANCIAL REVIEW

Financial position

The results for the financial period are set out in the statement of Financial activities.

Overall the charity income totalling £50,048 (2021:£28,045) with expenditure on charitable activities (including other costs) £28,454 (2021: £7,863), resulting in a net surplus as at 31 December 2022 of £21,594 (2021:£20,182)

Total funds as at 31 December 2022 are £45,308 (2021: £23,714).

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees recognize the duty to identify and review risks to which the charity is exposed and to ensure suitable controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177912

Principal address

19 Lon Mefus
Sketty
SWANSEA
SA2 9EU

Trustees

Rev K H Cho
S Boosheri
Rev B Son

Independent Examiner

Byung Hun Lee, FCCA
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

ALL NATIONS CHURCH SWANSEA

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees on 18 October 2023 and signed on its behalf by:

Rev K H Cho - Trustee

A handwritten signature in black ink, appearing to read 'Kyoung H Cho', written in a cursive style.

Independent Examiner's Report to the Trustees of
ALL NATIONS CHURCH SWANSEA

Independent examiner's report to the trustees of ALL NATIONS CHURCH SWANSEA

I report to the charity trustees on my examination of the accounts of ALL NATIONS CHURCH SWANSEA (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee, FCCA

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

18 October 2023

ALL NATIONS CHURCH SWANSEA

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>50,048</u>	<u>28,045</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>28,454</u>	<u>7,863</u>
NET INCOME		21,594	20,182
RECONCILIATION OF FUNDS			
Total funds brought forward		23,714	3,532
TOTAL FUNDS CARRIED FORWARD		<u><u>45,308</u></u>	<u><u>23,714</u></u>

The notes form part of these financial statements

ALL NATIONS CHURCH SWANSEA

Balance Sheet
31 December 2022

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	4	44,614	2,705
CURRENT ASSETS			
Cash at bank and in hand		1,740	22,679
CREDITORS			
Amounts falling due within one year	5	(1,046)	(1,670)
NET CURRENT ASSETS		<u>694</u>	<u>21,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,308	23,714
NET ASSETS		<u>45,308</u>	<u>23,714</u>
FUNDS	6		
Unrestricted funds		<u>45,308</u>	<u>23,714</u>
TOTAL FUNDS		<u>45,308</u>	<u>23,714</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2023 and were signed on its behalf by:

S Boosheri - Trustee

S. Boosheri

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvement to property : 20% on reducing balance basis

Plant & machinery: 20% on reducing balance basis

Fixtures & fitting : 20% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,045
EXPENDITURE ON	
Charitable activities	
Charitable activities	7,863
NET INCOME	20,182
RECONCILIATION OF FUNDS	
Total funds brought forward	3,532
TOTAL FUNDS CARRIED FORWARD	<u>23,714</u>

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2022	1	3,380	-	-	3,381
Additions	-	47,113	3,470	2,479	53,062
At 31 December 2022	<u>1</u>	<u>50,493</u>	<u>3,470</u>	<u>2,479</u>	<u>56,443</u>
DEPRECIATION					
At 1 January 2022	-	676	-	-	676
Charge for year	-	9,963	694	496	11,153
At 31 December 2022	<u>-</u>	<u>10,639</u>	<u>694</u>	<u>496</u>	<u>11,829</u>
NET BOOK VALUE					
At 31 December 2022	<u>1</u>	<u>39,854</u>	<u>2,776</u>	<u>1,983</u>	<u>44,614</u>
At 31 December 2021	<u>1</u>	<u>2,704</u>	<u>-</u>	<u>-</u>	<u>2,705</u>

ALL NATIONS CHURCH SWANSEA

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	1,046	1,670
	<u>1,046</u>	<u>1,670</u>

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	23,714	21,594	45,308
	<u>23,714</u>	<u>21,594</u>	<u>45,308</u>
TOTAL FUNDS	<u>23,714</u>	<u>21,594</u>	<u>45,308</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,048	(28,454)	21,594
	<u>50,048</u>	<u>(28,454)</u>	<u>21,594</u>
TOTAL FUNDS	<u>50,048</u>	<u>(28,454)</u>	<u>21,594</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	3,532	20,182	23,714
	<u>3,532</u>	<u>20,182</u>	<u>23,714</u>
TOTAL FUNDS	<u>3,532</u>	<u>20,182</u>	<u>23,714</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,045	(7,863)	20,182
	<u>28,045</u>	<u>(7,863)</u>	<u>20,182</u>
TOTAL FUNDS	<u>28,045</u>	<u>(7,863)</u>	<u>20,182</u>

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	3,532	41,776	45,308
TOTAL FUNDS	<u>3,532</u>	<u>41,776</u>	<u>45,308</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,093	(36,317)	41,776
TOTAL FUNDS	<u>78,093</u>	<u>(36,317)</u>	<u>41,776</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

ALL NATIONS CHURCH SWANSEA

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,048	28,045
Total incoming resources	<u>50,048</u>	<u>28,045</u>
EXPENDITURE		
Charitable activities		
Wages	7,500	1,250
Mission support	-	2,178
Speakers	90	60
Food and community service	1,377	908
Grants to individuals	-	100
	<u>8,967</u>	<u>4,496</u>
Support costs		
Management		
Rent	1,773	-
Insurance	442	703
Travel	1,551	792
Repairs & renewals	1,915	321
Computer costs	144	144
Subscription	-	213
Sundries	258	98
Light & heat	1,213	-
Improvements to property	9,963	676
Plant and machinery	694	-
Fixtures and fittings	496	-
	<u>18,449</u>	<u>2,947</u>
Governance costs		
Accountancy and legal fees	1,038	420
Total resources expended	<u>28,454</u>	<u>7,863</u>
Net income	<u><u>21,594</u></u>	<u><u>20,182</u></u>

This page does not form part of the statutory financial statements

ALL NATIONS CHURCH SWANSEA

England & Wales - Charity number 1177912

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
ALL NATIONS CHURCH SWANSEA

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

ALL NATIONS CHURCH SWANSEA

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for the Year Ended 31 December 2021

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ALL NATIONS CHURCH SWANSEA

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle purpose of charity is the advancement of the Christian faith according to the principle of the Congregational Federation to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to archive the principle objective, which is set out above, the Church provides a variety of activities both to its membership and to community in general. The aim is to show the love of Jesus Christ in both word and deed to bring people into a closer relationship with Him as living God.

FINANCIAL REVIEW

Financial position

The results for the financial period are set out in the statement of Financial activities.

Overall the charity income totalling £28,045 (2020:£9,337) with expenditure on charitable activities (including other costs) £7,863 (2020: £5,915), resulting in a net surplus as at 31 December 2021 of £20,182 (2020:£3,422).

Total funds as at 31 December 2021 are £23,714 (2020: £3,532).

Reserves policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees recognize the duty to identify and review risks to which the charity is exposed and to ensure suitable controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177912

Principal address

19 Lon Mefus
Sketty
SWANSEA
SA2 9EU

Trustees

Rev K H Cho (appointed 7.11.21)
S Boosheri
Rev B Son
Rev J Lim (resigned 26.10.21)

Independent Examiner

Byung Hun Lee, FCCA
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

ALL NATIONS CHURCH SWANSEA

Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 17/10/2022 and signed on its behalf by:


.....
Rev K.H. Cho - Trustee

Independent Examiner's Report to the Trustees of
ALL NATIONS CHURCH SWANSEA

Independent examiner's report to the trustees of ALL NATIONS CHURCH SWANSEA

I report to the charity trustees on my examination of the accounts of ALL NATIONS CHURCH SWANSEA (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung Hun Lee, FCCA
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Date: 17/10/2022

ALL NATIONS CHURCH SWANSEA

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,045	9,337
EXPENDITURE ON			
Charitable activities			
Charitable activities		7,863	5,915
NET INCOME		<u>20,182</u>	<u>3,422</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		3,532	110
TOTAL FUNDS CARRIED FORWARD		<u><u>23,714</u></u>	<u><u>3,532</u></u>

The notes form part of these financial statements

ALL NATIONS CHURCH SWANSEA

Balance Sheet

31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	4	2,705	-
CURRENT ASSETS			
Cash at bank and in hand		22,679	3,532
CREDITORS			
Amounts falling due within one year	5	(1,670)	-
NET CURRENT ASSETS		<u>21,009</u>	<u>3,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,714	3,532
NET ASSETS		<u>23,714</u>	<u>3,532</u>
FUNDS	6		
Unrestricted funds		<u>23,714</u>	<u>3,532</u>
TOTAL FUNDS		<u>23,714</u>	<u>3,532</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/10/2022 and were signed on its behalf by:

S-Boosheri
S Boosheri - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,337
EXPENDITURE ON	
Charitable activities	
Charitable activities	5,915
NET INCOME	<hr/> 3,422

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward 110

TOTAL FUNDS CARRIED FORWARD 3,532

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Totals £
COST			
Additions	1	3,380	3,381
DEPRECIATION			
Charge for year	-	676	676
NET BOOK VALUE			
At 31 December 2021	1	2,704	2,705
At 31 December 2020	-	-	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	1,670	-

6. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,532	20,182	23,714
TOTAL FUNDS	<u>3,532</u>	<u>20,182</u>	<u>23,714</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,045	(7,863)	20,182
TOTAL FUNDS	<u>28,045</u>	<u>(7,863)</u>	<u>20,182</u>

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	110	3,422	3,532
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>110</u>	<u>3,422</u>	<u>3,532</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,337	(5,915)	3,422
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,337</u>	<u>(5,915)</u>	<u>3,422</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	110	23,604	23,714
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>110</u>	<u>23,604</u>	<u>23,714</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,382	(13,778)	23,604
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,382</u>	<u>(13,778)</u>	<u>23,604</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

ALL NATIONS CHURCH SWANSEA

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,045	9,337
Total incoming resources	<u>28,045</u>	<u>9,337</u>
EXPENDITURE		
Charitable activities		
Wages	1,250	-
Mission support	2,178	1,628
Speakers	60	-
Food and community service	908	1,941
Grants to individuals	100	-
	<u>4,496</u>	<u>3,569</u>
Support costs		
Management		
Rent	-	360
Insurance	703	291
Travel	792	-
Repairs & renewals	321	1,552
Computer costs	144	143
Subscription	213	-
Sundries	98	-
Improvements to property	676	-
	<u>2,947</u>	<u>2,346</u>
Governance costs		
Accountancy and legal fees	420	-
Total resources expended	<u>7,863</u>	<u>5,915</u>
Net income	<u>20,182</u>	<u>3,422</u>