

Charity number: 1177910
(England & Wales)

Côrdydd

Financial Statements for the year ending
31st March 2023

Côrdydd

Financial Statements for the year ended 31st March 2023

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Côrdydd

Financial statements for the year ended 31st March 2023

Côrdydd is a charity registered in England and Wales, registration number 1177910

The principal activity of the charity is the operation of a choir for the benefit of the public.

Trustees

The trustees who served during the period and since were as follows:

R C Williams

A H Penri

E M Hughes

Independent Examination

These financial statements have been examined by:

Barrie Buels FCCA FCIE

Crestmere Limited

Chartered Certified Accountants

Unit F1, Intec

Parc Menai

Bangor

Gwynedd LL57 4FG

Trustees' Annual Report for the year ended 31st March 2023

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of trustees

Apart from the first charity trustees, every appointed trustee must be appointed, for a term of up until the AGM following their appointment, by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

OBJECTS AND ACTIVITIES

Charitable purposes

The purposes of the charity are to advance, improve, develop and maintain public education in and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals.

In reviewing the charity's aims and objectives and in planning future activities the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Review of activities

April 2022

We performed along with Welsh artist Al Lewis in his concert in Cardiff.

June 2022

30 members performed at a drinks reception for the Royal College of Anaesthetists at the National Museum of Wales.

August 2022

The choir competed in the National Eisteddfod, in the mixed choirs category, and came first place.

October 2022

The choir travelled to North Wales to perform a concert in Criccieth with Rhys Meirion as soloist.

November 2022

A group of 30 members performed at City Hall for NFU event.

March 2023

The choir competed in the televised competition 'Côr Cymru' in which we reached the final.

Trustees' Annual Report for the year ended 31st March 2023 (continued)

March 2023

We competed in a fundraising concert for the Gwyl Cerdd Dant festival.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity that are not committed or invested in tangible fixed assets of the charity, to a level of approximately three months of the charity's expenditure. This represents approximately £8,000 in unrestricted funds. The trustees believe that this represents the level of reserves necessary to ensure the effective and efficient operation of the charity for the benefit of its clients. The charity ended the year with free reserves of £24,528 which is particularly high, due to the choir members paying monthly instalments towards the upcoming trip to Hull for the choral festival and these funds will soon be transferred to the festival organisers.

Risk review

The trustees confirm that the major risks to which the organisation is exposed, as identified by it, have been reviewed and systems have been established to manage these risks. Internal risks are minimised by the implementation of effective internal control procedures, which ensure both appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the organisation. These procedures are periodically reviewed for their continuing effectiveness.

Organisational structure

The charity is run by the trustees who meet on a regular basis. Powers are delegated to officers and volunteers as and when appropriate.

Trustees' Responsibilities

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charities legislation and regulations and the charity's constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other regularities.

Principal Office
4 Brecon Street
Cardiff
CF5 1RE

Signed by order of the Trustees

Rhian Christina Williams
Trustee

Approved by the Trustees on

29 August 2024

Côrdydd

Financial statements for the year ended 31st March 2023

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of Côrdydd (the charity) for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's financial statements, carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of the Charities Act 2011 other than any requirements to give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE

Chartered Certified Accountant

29 August 2024

Crestmere Limited, Unit F1, Intec, Parc Menai, Bangor, Gwynedd LL57 4FG

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Receipts and payments for the year ended 31st March 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
<i>Receipts</i>				
Voluntary income	5,010	-	-	5,010
Investment income	-	-	-	-
Charitable activities	22,408	-	-	22,408
	27,418	-	-	27,418
<i>Payments</i>				
Charitable activities	8,802	-	-	8,802
Governance	-	-	-	-
Other payments	39	-	-	39
	8,841	-	-	8,841
<i>Net receipts/(payments)</i>	18,577	-	-	18,577
<i>Transfers between funds</i>				
<i>Transfers in</i>	-	-	-	-
<i>Transfers out</i>	-	-	-	-
 Opening cash funds	 5,951	 -	 -	 5,951
Closing cash funds	24,528	-	-	24,528

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Analysis of receipts for the year ended 31st March 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
<i>Generated funds</i>				
Subscriptions	5,010	-	-	5,010
	5,010	-	-	5,010
<i>Charitable activities</i>				
Choir social tickets	425	-	-	425
Performances	6,435	-	-	6,435
Competition prizes	750	-	-	750
Travel	14,774	-	-	14,774
Royalties	24	-	-	24
	22,408	-	-	22,408
Total receipts	27,418	-	-	27,418

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Analysis of payments for the year ended 31st March 2023

Charitable activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
<i>Charitable activities</i>				
Rehearsal space hire	773	-	-	773
Choir costs	2,205	-	-	2,205
Performance and equipment costs	500	-	-	500
Sheet music	60	-	-	60
Data storage	104	-	-	104
Travel costs	5,160	-	-	5,160
	8,802	-	-	8,802
<i>Other costs</i>				
Bsnk charges	39	-	-	39
	39	-	-	39
Total costs	8,841	-	-	8,841

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Statement of assets and liabilities at 31st March 2023

	2023
<i>Operating assets and liabilities</i>	
Cash funds - unrestricted	24,528
Cash funds - designated	-
Cash funds - restricted	-
Total cash funds	24,528
Accruals	(420)
Net operating assets	24,108

Assets retained for the charity's use

The charity owns no land and buildings or other material operating assets

Related parties

No remuneration has been paid to trustees.

No expenses have been reimbursed to trustees.