

Cornerstone Church
(Independent Methodist/Baptist fellowship)

Accounts for the year ended 31st March 2025
with comparative figures for the fifteen months ended 31st March 2024

Registered Charity No.1177909

Cornerstone Church
(Independent Methodist/Baptist fellowship)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

STATEMENTS OF ASSETS AND LIABILITIES AS AT 31st MARCH 2025

	Church	Sunday School	Fellowship Group	Table Tennis	As at 31.03.25	As at 31.03.24
	£	£	£	£	£	£
ASSETS:Cash funds						

National Savings Bank	14402				14402	14258
Virgin Money	25099				25099	12548
Virgin Money-Tithe Fund	0				0	211
Cash in Hand	1212				1212	3563
						0

	40712				40712	30580
=====						

The attached notes on pages 2 to 5 form part of these financial statements.

Approved by the Trustees on

29/6/2025

Chair of Board of Trustees

A. Eeles
Treasurer

Cornerstone Church
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note			2025 £	2024 £
RECEIPTS					
Voluntary Receipts:-					
Planned giving		13263		13263	13832
Collection at services		11220		11220	13992
All other voluntary receipts	5a	1202		1202	1901
Gift Aid Tax recovered		4922		4922	4582
		30607		30607	34307
Activities for generating funds	5b	30580		30580	7521
Investment Income & Cashback	5c	162		162	109
Church (& Associated Group) Activities	5d	4183		4183	6415
Funds transferred from Church accounts following amalgamation		15644		15644	0
TOTAL RECEIPTS		81176		81176	48352
PAYMENTS					
Church Activities:-					
Connexional	5g	3537		3537	0
Church (& Associated Group) running expenses	5e	66360		66360	46979
Mission giving and donations	5f	1147		1147	1505
TOTAL PAYMENTS		71044		71044	48484
EXCESS OF PAYMENTS OVER RECEIPTS		10132		10132	-132
CASH AT BANK AND IN HAND 01.04.2024				30580	30712
CASH AT BANK AND IN HAND 31.03.2025				40712	30580

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Note 1

The financial statements of the Church have been prepared using the Receipts & Payments basis.

Note 2

Investment assets consist of reserves held in the NS&I.

Note 3

Trustees receive re-imbursement for items purchased on behalf of the Church.
No other payments are made to the Trustees.

Note 4

The movements in funds during the year were:-

	Balance B/fwd	Receipts	Payments	Transfers	Balance C/fwd
	£	£	£	£	£
Church	30580	81176	71044		40712
	=====				

Note 5

Receipts and Payments Analysis

RECEIPTS

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2025 £	2024 £
5a All other voluntary receipts:-				
Catering donations	147		147	41
Funeral & wedding fees & donations	805		805	1367
Sunday School funds transferred	0		0	493
From Asian Christian Fellowship towards new projector	250		250	0
	=====			
	1202		1202	1901
	=====			

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025
Cont'd

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2025 £	2024 £
5b	Activities for generating funds			
	Donation for Christmas cards	25	25	29
	Use of photocopier	6	6	78
	Use of room	9325	9325	6428
	Christingle collection	0	0	40
	Donation towards new organ	5300	5300	0
	Donations "Curry on the Street"	0	0	70
	Model Bus Show	394	394	0
	Christian Aid	56	56	125
	PAT Testing	0	0	125
	Earthquake Appeal	0	0	430
	Legacy	15000	15000	0
	Donations Compassion UK	253	253	0
	Collection for Children's Society	222	222	196
		30580	30580	7521
5c	Investment Income & Cashback			
	Interest on NS&I account number 137933346	143	143	109
	Debit Card Cashback	19	19	0
		162	162	109
5d	Church Activities			
	Sunday School	45	45	0
	Toddler Group	215	215	0
	Table Tennis Section	316	316	443
	Events Committee	1078	1078	347
	Coppers Jar	29	29	125
	Insurance Claim	2500	2500	0
	Grants-Ind.Meth.Connexion	0	0	5500
		4183	4183	6415

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025
Cont'd

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2025 £	2024 £
Receipts and Payments Analysis				
PAYMENTS				
Se	Church Running Expenses:-			
	Funeral Donation	200	200	0
	Sunday School	166	166	173
	Zoom subscription	156	156	0
	Copyright Licences	423	423	405
	Maintenance & Renewals:-			
	Structural maintenance	5500	5500	6636
	Building security	443	443	1216
	Fire equipment	902	902	476
	Stair-lift service	370	370	346
	Cleaning, maintenance & catering	1529	1529	1780
	Gas central heating	7679	7679	347
	Electrical work	567	567	120
	Piano & organ	5610	5610	100
	Small equipment replacements	77	77	117
	Church Signage incl. repairs	0	0	313
	Plumbing repairs	254	254	353
	Equipment & resources	393	393	734
	Heat, light & water	10694	10694	10277
	Insurance	2603	2603	2324
	Photocopier	1947	1947	2295
	Stamps and stationery	161	161	458
	Evangelical Alliance subscription	90	90	180
	Goodwill payments	50	50	80
	Telephone & Broadband	520	520	547
	Sundries	401	401	133
	Wages & Employee costs	24756	24756	17109
	Ministers' expenses	870	870	370
	66360		66360	46889

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025

Cont'd

		Unrestricted	Restricted	TOTAL FUNDS	
		Funds	Funds	2025	2024
		£	£	£	£
Receipts and Payments Analysis					
PAYMENTS					
5f	"Curry on the Street"	50		50	544
	NCIC Outreach Food Bank	50		50	0
	Baptist Union	680		680	0
	Children's Society	222		222	196
	Derian House-Christmas card				
	deliveries	25		25	30
	Turkey-Syria Earthquake Appeal	0		0	430
	Christian Aid	56		56	125
	Compassion UK	64		64	0
		1147		1147	1325
=====					
5g	Connexional				
	Connexional including				
	I.M. Resource Centre	3537		3537	0
		3537		3537	0
=====					

Note 6 There are no disclosable transactions in respect of Trustees, members, persons closely connected with them or related parties.

Note 7 During the year the Trustees employed a Caretaker. His employment attracted Social Security costs. In accordance with the statutory provisions under the Auto Enrolment Pension rules the Trustees contribute to a pension fund.

Note 8 These accounts have been prepared for the year ended 31st March 2025 with comparative figures for the 15 months ended 31st March 2024.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF CORNERSTONE INDEPENDENT METHODIST /BAPTIST FELLOWSHIP

I report on the accounts for the year ended 31st March 2025 which are set out on pages 1 to 5

Respective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the Church are responsible for the preparation of the accounts. The members consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (The 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention

1. which give me reasonable cause to believe that in, any material respect, the members have not met the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounts records and to comply with the accounting requirements of the 2011 Act.

Have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:-

John Stuart Whiteley

Fellow Institute of Chartered Accountants in England and Wales

50 Alma Road, Colne, Lancashire BB8 7JJ

date:

3. July 2025