

Corner Stone Church
(Independent Methodist/Baptist fellowship)

Accounts for the fifteen months ended 31st March 2024
with comparative figures for the year ended 31st December 2022

Registered Charity No.1177909

Statement of Financial Position

	31st March 2024	31st December 2022
Fixed Assets		
Freehold Buildings	14,259	14,259
Furniture & Equipment	1,254	1,254
Vestments & Church Plate	211	211
Motor Vehicle	0	0
Cash in Hand	2,945	2,945
Total Fixed Assets	18,669	18,669
Current Assets		
Debtors	0	0
Creditors	0	0
Cash at Bank	1,331	1,331
Total Current Assets	1,331	1,331
Total Assets	20,000	20,000

The attached notes on pages 2 to 5 form part of these financial statements.

Approved by the Trustees on

21/4/2024

Chair of Trustees

Treasurer

Corner Stone Church
(Independent Methodist/Baptist fellowship)

FINANCIAL STATEMENTS FOR THE FIFTEEN MONTHS ENDED 31ST MARCH 2024

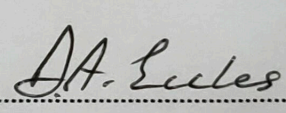
STATEMENTS OF ASSETS AND LIABILITIES AS AT 31st MARCH 2024

	Church	Sunday Fellowship		Table	As at	AS at
		School	Group	Tennis	31.03.24	31.12.22
	£	£	£	£	£	£
ASSETS: Cash funds						
National Savings Bank	14258				14258	14149
Virgin Money	12548				12548	14573
Virgin Money-Tithe Fund	211				211	211
Marsden Building Society	0				0	0
Cash in Hand	3563				3563	1779
					0	0
	30580	0	0	0	30580	30712

The attached notes on pages 2 to 5 form part of these financial statements.

Approved by the Trustees on 9/6/2024


Chair of Board of Trustees


Treasurer

Corner Stone Church
(Independent Methodist/Baptist fellowship)

FINANCIAL STATEMENTS FOR THE FIFTEEN MONTHS ENDED 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2024 £	2022 £
RECEIPTS					
Voluntary Receipts:-					
Planned giving		13832		13832	10629
Collection at services		13992		13992	10104
All other voluntary receipts	5a	1901		1901	2271
Gift Aid Tax recovered		4582		4582	4917
		-----	-----	-----	-----
		34307	0	34307	27921
		-----	-----	-----	-----
Activities for generating funds	5b	7521	0	7521	10272
Investment Income	5c	109		109	13
Church (&Associated Group)				0	
Activities	5d	6415		6415	0
				0	
		-----	-----	-----	-----
TOTAL RECEIPTS		48352	0	48352	38206
		=====	=====	=====	=====
PAYMENTS					
Church Activities:-					
Connexional	5g	0		0	1872
Church(&Associated Group)				0	
running expenses	5e	46979		46979	34109
Mission giving and donations	5f	1505		1505	2277
		-----	-----	-----	-----
TOTAL PAYMENTS		48484	0	48484	38258
EXCESS OF PAYMENTS OVER RECEIPTS		-132	0	-132	-53
CASH AT BANK AND IN HAND 1.1.2023				30712	30765
CASH AT BANK AND IN HAND 31.03.2024				30580	30712

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE FIFTEEN MONTHS ENDED 31ST MARCH 2024

Note 1

The financial statements of the Church have been prepared using the Receipts & Payments basis.

Note 2

Investment assets consist of reserves held in the NS&I.

Note 3

Trustees receive re-imbursement for items purchased on behalf of the Church.

No other payments are made to the Trustees.

Note 4

The movements in funds during the year were:-

	Balance B/fwd	Receipt Payments		Transl	Balance C/fwd
	£	£	£	£	£
Church	30712	48352	48484		30580
	=====	=====	=====		=====

Note 5

Receipts and Payments Analysis

RECEIPTS

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2024	2022
	£	£	£	£
5a All other voluntary receipts:-				
Catering fees	41		41	305
Funeral & wedding fees	1367		1367	980
Sunday School Fees	493		493	0
Transfer			0	715
Table Tennis league			0	
Subscriptions			0	80
Funds from Fellowship Group			0	190
	1901		0 1901	2270
	=====		=====	=====

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE FIFTEEN MONTHS ENDED 31ST MARCH 2024

Cont'd

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2022 £
5b Activities for generating funds				
Donation for Christmas cards	29		29	25
Use of photocopier & projector	78		78	16
Use of room	6428		6428	7686
Christingle collection	40		40	0
			0	0
Donations "Curry on the Sreet"	70		70	0
Toilet cost			0	441
Ukraine Appeal			0	1015
Christian Aid	125		125	0
PAT Testing	125		125	0
Earthquake Appeal	430		430	0
Legacy			0	250
Pakistan Flood Appeal			0	622
Collection for Children's Society	196		196	218
	7521		0 7521	10273
5c Investment Income				
Interest on NS&I account number 137933346	109		109	0
5d Church Activities				
Sunday School	0		0	0
Fellowship Group	0		0	0
Table Tennis Section	443		443	0
Quiz night	347		347	0
"Coppers Jar"	125		125	0
Insurance Claim			0	0
Photocopier & telephone			0	0
receipts			0	0
Grants-Ind.Meth.Connexion	5500		5500	0
	6415		6415	0

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE FIFTEEN MONTHS ENDED 31ST MARCH 2024

Cont'd

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2022 £
Receipts and Payments Analysis				
PAYMENTS				
5e Church Running Expenses:-				
Mission expenses	0		0	0
Sunday School	173		173	180
Fellowship Group			0	0
Copyright Licence	405		405	0
Maintenance & Renewals:-			0	0
Structural maintenance	6636		6636	3921
Building security	1216		1216	443
Fire equipment	476		476	551
Stair-lift service	346		346	506
Cleaning & maintenance	1780		1780	280
Gas central heating	347		347	93
Electrical work	120		120	121
Piano & organ	100		100	100
Small electrical replacements	117		117	0
Church Signage incl.repairs	313		313	186
Plumbing repairs	353		353	196
Equipment & resources	734		734	1119
Heat,light & water	10277		10277	6372
Insurance	2324		2324	2075
Photocopier	2295		2295	1733
Stamps and stationery	458		458	229
Evangelical Alliance subscription	0		0	90
Goodwill payments	80		80	50
Telephone	547		547	390
Sundries	133		133	2169
Independent Examination	270		270	270
Wages & Employee costs	17109		17109	12251
			0	0
Ministers' expenses	370		370	785
	46979		46979	34110

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NOTES FOR THE FINANCIAL STATEMENTS FOR THE FIFTEEN MONTHS ENDED 31ST MARCH 2024

Cont'd

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2022 £
Note 5 (Continued)				
Receipts and Payments Analysis				
PAYMENTS			0	
5f Curry on the Street	544		544	
Sundry donations	305		305	
Salvation Army			0	378
Children's Society	196		196	218
Derian House-Christmas card			0	
deliveries	30		30	25
Turkey-Syria Earhquake Appeal	430		430	0
Ukraine Humanitarian appeal	0		0	1035
Pakistan Flood Appeal	0		0	622
	-----	-----		
	1505	0	1505	2278
	=====	=====		
5g Connexional				
Connexional			0	1872
I.M.Resource Centre			0	0
	-----	-----		
	0	0	0	1872
	=====	=====		

- 6 There are no disclosable transactions in respect of Trustees, members, persons, closely connected with them or related parties.
- 7 During the year the Trustees employed a caretaker. His employment attracted Social security costs. In accordance with the statutory provisions under the Auto Enrolment Pension rules the trustees contribute to a pension fund.
- 8 These accounts have been prepared for the fifteen months ended 31st March 2024 with comparative figures for the year ended 31st December 2022.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF NELSON INDEPENDENT METHODIST CHURCH

I report on the accounts for the fifteen month period ended 31st March 2024, which are set out on pages 1 to 5

Respective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the Church are responsible for the preparation of the accounts. The members consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (The 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention

1. which give me reasonable cause to believe that in, any material respect, the members have not met the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounts records and to comply with the accounting requirements of the 2011 Act.

Have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:-

John Stuart Whiteley

Fellow Institute of Chartered Accountants in England and Wales
50 Alma Road, Colne, Lancashire BB8 7JJ

date: 16

June 2024