

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 May 2025
for
ARTHOUSE Unlimited

Bennewith 2018 Limited (Statutory Auditors)
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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for the Year Ended 31 May 2025

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Report of the Trustees
for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

ARTHOUSE Unlimited continues to champion the artistic talents and skills of adults living with diverse learning and physical support needs. The charity exists to support each individual to create, collaborate, and build confidence, pride and purpose through art, as well as interacting with the wider community, with a clear focus on wellbeing, inclusion and dignity.

The main objective of the charity is to provide a safe, stimulating, and inclusive environment where the artists can develop their skills and see their work recognised in commercial and accessible settings. This creates public benefit by increasing social inclusion and challenging perceptions of neurodiverse and physically disabled adults.

ACHIEVEMENTS AND PERFORMANCE

The studio in Godalming remains at the heart of our work. During the year, over 3,600 individual sessions were delivered across six days a week, with two sessions per day. Three art instructors and trained inclusion officers provided high levels of support, enabling the artists to develop their creative work, created by the long standing instructor lead, emotional resilience, and social engagement.

The work of the artists continues to be recognised nationally, with collaborations and licensing partnerships with brands including Boots, the V&A, Lush and Hush Puppies. Over 500 retailers now sell products developed with the artists' work, expanding reach across the UK and overseas.

Projects with partner organisations, such as Mencap Newbury, enable the charity to extend its support to more individuals and foster social and creative engagement. These collaborations reinforce the charity's public benefit by providing meaningful opportunities for each artist to be seen, heard, and valued in wider society.

Creative Reach

Creative reach continues to grow in exciting ways.

ARTHOUSE Unlimited is currently working with Sixteen South and Adam Long to produce a seven-minute animated film, funded by the BFI, led by the CEO/Art Director alongside the Instruction Lead. This project reflects a powerful step in sharing the voices, imagination, and presence of the artists with wider audiences in a new and lasting form.

Alongside this, each artist is being represented through developmental film recordings of their creative work, created by the long-standing instructor lead. These films allow each individual to speak directly to the public about who they are and what they create. In turn, the public is invited to look more closely, listen more openly, and consider how greater inclusion can live within their own communities and daily lives.

We continue to fundraise to support placements, working closely with families who experience deep pride and reassurance in seeing their relative recognised, visible and celebrated in high-profile and meaningful settings. This shared pride strengthens confidence for the artist, connection for the family, and understanding for the wider world.

FINANCIAL REVIEW

The financial year was challenging due to the economic climate. Income from consumer sales remained steady, while costs were impacted by staffing changes. The charity deliberately focused on a smaller, more dynamic team, which proved more cost-effective than previous outsourced arrangements.

Despite reduced overall donations, we maintained subsidised sessions for artists, ensuring continuity of support. Licensing income was slightly lower than the prior year, reflecting the absence of exceptional receipts from the previous period. Cash holdings reduced as expenses exceeded income, but the organisation continues to manage costs efficiently, focusing on charitable purposes.

At 31 May 2025, the Charity had £170k of reserves of which £28k were restricted as per note 20.

Report of the Trustees
for the Year Ended 31 May 2025

FUTURE PLANS

The charity will continue to grow partnerships with aligned organisations, extending reach and impact across products and platforms. Strategic licensing deals will contribute to long-term sustainability and increased brand recognition, while keeping the artists central to growth.

Plans include strengthening the high street shop volunteer artist programme and introducing a more structured pathway of achievement and recognised outcomes for artists developing recorded creative skills. This model is intended to provide up to twelve supported individual sessions each week, overseen by inclusion leadership and supported by trained volunteers, enabling clearer progression while maintaining personalised care.

Conclusion

ARTHOUSE Unlimited remains committed to supporting each artist to create, collaborate, and thrive. Through sustained engagement with the community, partnerships, and creative initiatives, the charity continues to demonstrate public benefit, social impact, and long-term sustainability.

Tribute to Colin Stokes MBE chair of Trustees

This year is marked with deep sadness following the passing of Colin Stokes on Thursday 5 February 2026. Colin brought extraordinary insight, generosity, and wisdom to everything he did. He had a rare ability to combine business acumen with compassion, always seeing the potential in people and the value in ideas. His leadership was steady, inspiring, and far-reaching, and he dedicated himself to creating an organisation that could securely offer a space for each artist to thrive.

Colin brought exceptional business clarity and generosity of spirit. He understood both the vulnerability of exclusion and the transformative power of belonging, dedicating himself to ensuring the charity would endure with strength and integrity.

His leadership galvanised people, created stability, and laid the foundations that now hold the organisation securely. While his loss is profoundly felt, the charity continues in safe and committed hands, guided by a strong team and trustees devoted to safeguarding inclusion, dignity, and opportunity for every artist. His legacy lives on in the daily life of the studio and the continued drive for sustainability, offering each artist opportunity and inclusion for a long time to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees remain closely involved in all aspects of the charity. During the year, Jason McEachran joined the Board of Trustees, while Zoe Marsden departed. The charity continues to have a strong, dedicated team of employees and volunteers, ensuring that sessions and creative development for the artists continue successfully.

Trustees provide oversight of strategy, safeguarding, inclusion, and financial management, ensuring the charity continues to operate sustainably and in line with its objectives.

Recruitment of Trustees is subject to appropriate vetting procedures including Disclosure and Barring Service checks. There is no specific policy regarding the training but trustees are guided to read the Government website information.

There is no specific policy for setting the pay and remuneration of the charity's key management personnel except that the trustees approve the pay.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177900

Report of the Trustees
for the Year Ended 31 May 2025

Principal address

96 High Street
Godalming
Surrey
GU7 1DW

Trustees

Dr Colin Stokes MBE (deceased 5.2.26)
Anna Coss
Zoe Alice Marsden (resigned 3.1.25)
David Charles Jukes Interim Chair of Trustees
Ian Stokes
Jason McEachran (appointed 13.9.24)

Auditors

Bennewith 2018 Limited (Statutory Auditors)
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25.3.26. and signed on its behalf by:


.....
David Charles Jukes - Trustee

Report of the Independent Auditors to the Trustees of
ARTHOUSE Unlimited

Opinion

We have audited the financial statements of ARTHOUSE Unlimited (the 'charity') for the year ended 31 May 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
ARTHOUSE Unlimited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined the most significant are those that relate to Charities SORP (FRS 102), pension laws and regulations and tax regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- Enquiries made of management and those charged with governance as well as the service organisation in relation to payroll services
- Analytical procedures were used to identify if there were any unusual or unexpected relationships
- Discussions with management to identify any fraud risk factors of related party relationships and transactions

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above.

Enquiries were made of management and those charged with governance. We corroborated our enquiries through the review of Board minutes and other papers provided. There was no contradictory evidence.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach. We tested year end journals as well as journal entries throughout the year. There were no transactions identified outside the normal course of business.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud. We incorporated an element of unpredictability in the selection of the nature, timing, and extent of audit procedures.

Where transaction meeting risk criteria were identified, we carried out further work such as additional testing to source information.

In accordance with ISAs (UK), we exercised professional judgment and maintained professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
ARTHOUSE Unlimited

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bennewith 2018 Limited (Statutory Auditors)
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

 & Co.

Date: 26 March 2016

**Statement of Financial Activities
for the Year Ended 31 May 2025**

		Unrestricted funds	Restricted funds	31.5.25 Total funds	31.5.24 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40,411	-	40,411	123,566
Charitable activities	4				
Shop sales		42,978	-	42,978	43,458
Commissions		32,226	-	32,226	162,671
Online retail sales		161,064	-	161,064	124,931
Trade sales		822,707	-	822,707	822,890
Art sessions		69,862	-	69,862	97,255
Corporate gift sales		24,758	-	24,758	31,611
Original sales		21,702	-	21,702	24,330
Investment income	3	1,725	-	1,725	2,472
Other income		1,500	-	1,500	200
Total		1,218,933	-	1,218,933	1,433,384
EXPENDITURE ON					
Raising funds	5	8,074	-	8,074	18,939
Charitable activities	6				
Goods Purchased for Resale		565,454	-	565,454	576,952
Miscellaneous Purchases		-	-	-	7,990
Packaging and Carriage		62,804	-	62,804	9,055
Marketing and PR		59,711	-	59,711	52,603
Courier Fees		-	-	-	3,949
Package and Carriage - Trade Sales		-	-	-	49,998
Artist Materials		9,055	-	9,055	1,669
Fundraising expenses		776	-	776	-
Trade show costs		14,568	-	14,568	20,853
Commission on Sales		3,645	-	3,645	-
Other		665,004	-	665,004	613,846
Total		1,389,091	-	1,389,091	1,355,854
NET INCOME/(EXPENDITURE)		(170,158)	-	(170,158)	77,530
RECONCILIATION OF FUNDS					
Total funds brought forward		311,836	28,395	340,231	262,701
TOTAL FUNDS CARRIED FORWARD		141,678	28,395	170,073	340,231

The notes form part of these financial statements

Balance Sheet
31 May 2025

		Unrestricted funds	Restricted funds	31.5.25 Total funds	31.5.24 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	15	10,394	-	10,394	15,166
CURRENT ASSETS					
Stocks	16	105,389	-	105,389	113,463
Debtors: amounts falling due within one year	17	79,646	-	79,646	171,200
Cash at bank		89,084	28,395	117,479	231,405
		<u>274,119</u>	<u>28,395</u>	<u>302,514</u>	<u>516,068</u>
CREDITORS					
Amounts falling due within one year	18	(116,608)	-	(116,608)	(153,776)
NET CURRENT ASSETS		<u>157,511</u>	<u>28,395</u>	<u>185,906</u>	<u>362,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		167,905	28,395	196,300	377,458
CREDITORS					
Amounts falling due after more than one year	19	(26,227)	-	(26,227)	(37,227)
NET ASSETS		<u>141,678</u>	<u>28,395</u>	<u>170,073</u>	<u>340,231</u>
FUNDS	20				
Unrestricted funds				141,678	311,836
Restricted funds				28,395	28,395
TOTAL FUNDS				<u>170,073</u>	<u>340,231</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


David Charles Jukes - Trustee

Cash Flow Statement
for the Year Ended 31 May 2025

		31.5.25	31.5.24 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	(111,468)	(17,655)
Net cash used in operating activities		<u>(111,468)</u>	<u>(17,655)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,958)	(3,797)
Sale of tangible fixed assets		1,500	200
Net cash used in investing activities		<u>(2,458)</u>	<u>(3,597)</u>
Change in cash and cash equivalents in the reporting period		<u>(113,926)</u>	<u>(21,252)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>231,405</u>	<u>252,657</u>
Cash and cash equivalents at the end of the reporting period		<u><u>117,479</u></u>	<u><u>231,405</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 May 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.5.25	31.5.24 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(170,158)	77,530
Adjustments for:		
Depreciation charges	8,730	5,805
Profit on disposal of fixed assets	(1,500)	(200)
Decrease in stocks	8,074	19,027
Decrease/(increase) in debtors	91,554	(56,144)
Decrease in creditors	(48,168)	(63,673)
Net cash used in operations	(111,468)	(17,655)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.24 £	Cash flow £	At 31.5.25 £
Net cash			
Cash at bank	231,405	(113,926)	117,479
	<u>231,405</u>	<u>(113,926)</u>	<u>117,479</u>
Total	<u>231,405</u>	<u>(113,926)</u>	<u>117,479</u>

**Notes to the Financial Statements
for the Year Ended 31 May 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are accounted for when received.

The income from charitable activities is the amount derived from the provision of goods/services, and stated after trade discounts, other sales taxes and net of VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment: 20% - 33.33% straight line

Furniture and Fixtures: 20% - 33.33% straight line

The above assets are initially measured at cost and subsequently at cost less any accumulated depreciation.

Stocks

Stock consists of goods for resale. Stocks are valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES - continued

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future (i.e. there are no material uncertainties about the charity's ability to continue). Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DONATIONS AND LEGACIES

	31.5.25	31.5.24 as restated
	£	£
Donations	37,615	71,508
Gift aid	2,796	-
Grants	-	52,058
	<u>40,411</u>	<u>123,566</u>

Grants received, included in the above, are as follows:

	31.5.25	31.5.24 as restated
	£	£
Reaching Comm	-	22,058
Garfield Weston	-	20,000
Childwick Trust	-	10,000
	<u>-</u>	<u>52,058</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

3. INVESTMENT INCOME

	31.5.25	31.5.24 as restated
	£	£
Investment income	1,725	2,472

4. INCOME FROM CHARITABLE ACTIVITIES

		31.5.25	31.5.24 as restated
	Activity	£	£
Charitable Activities	Shop sales	42,978	43,458
Charitable Activities	Commissions	32,226	162,671
Charitable Activities	Online retail sales	161,064	124,931
Charitable Activities	Trade sales	822,707	822,890
Charitable Activities	Art sessions	69,862	97,255
Charitable Activities	Corporate gift sales	24,758	31,611
Charitable Activities	Original sales	21,702	24,330
		<u>1,175,297</u>	<u>1,307,146</u>

5. RAISING FUNDS**Raising donations and legacies**

	31.5.25	31.5.24 as restated
	£	£
Support costs	-	180

Other trading activities

	31.5.25	31.5.24 as restated
	£	£
Opening stock	113,463	132,490
Closing stock	(105,389)	(113,463)
Support costs	-	(268)
	<u>8,074</u>	<u>18,759</u>
Aggregate amounts	<u>8,074</u>	<u>18,939</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Goods Purchased for Resale	565,454
Packaging and Carriage	62,804
Marketing and PR	59,711
Artist Materials	9,055
Fundraising expenses	776
Trade show costs	14,568
Commission on Sales	3,645
	<u>716,013</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	<u>156,694</u>	<u>11,500</u>	<u>168,194</u>

Other resources expended are administrative expenses.

8. AUDITORS' REMUNERATION

	31.5.25 £	31.5.24 as restated £
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,500	4,400
Auditors' remuneration for non audit work	<u>4,000</u>	<u>3,600</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	417,817	382,811
Social security	31,091	33,497
Pension costs	20,284	20,632
Other staff costs	14,827	8,290
	<hr/>	<hr/>
Total	484,019	445,230
	<hr/> <hr/>	<hr/> <hr/>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	17	16

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,000 - £80,000	1	1

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,508	42,058	123,566
Charitable activities			
Shop sales	43,458	-	43,458
Commissions	162,671	-	162,671
Online retail sales	124,931	-	124,931
Trade sales	822,890	-	822,890
Art sessions	97,255	-	97,255
Corporate gift sales	31,611	-	31,611
Original sales	24,330	-	24,330
Investment income	2,472	-	2,472
Other income	200	-	200
	<hr/>	<hr/>	<hr/>
Total	1,391,326	42,058	1,433,384
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	18,939	-	18,939
Charitable activities			
Goods Purchased for Resale	576,952	-	576,952
Miscellaneous Purchases	7,990	-	7,990
Packaging and Carriage	9,055	-	9,055
Marketing and PR	52,603	-	52,603
Courier Fees	3,949	-	3,949
Package and Carriage - Trade Sales	49,998	-	49,998

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Artist Materials	1,669	-	1,669
Trade show costs	20,853	-	20,853
Other	584,973	28,873	613,846
Total	1,326,981	28,873	1,355,854
 NET INCOME	 64,345	 13,185	 77,530
 RECONCILIATION OF FUNDS			
Total funds brought forward	247,491	15,210	262,701
 TOTAL FUNDS CARRIED FORWARD	 311,836	 28,395	 340,231

12. PRIOR YEAR ADJUSTMENT

A prior year adjustment was put through to defer part of a commissions income based on the length of the agreement.

This decreased commissions income by £1,510 and increased deferred income by the same amount for the year ended 31 May 2024. For the year ended 31 May 2025, £1,250 deferred income was reversed to recognise the commission income for the year, decreasing the said deferred income to £260.

13. KEY MANAGEMENT

The total amount of employee benefits, being salary, social security, pension and benefits, received by its Key Management personnel was £84,113 (2024: £82,331).

14. FUTURE COMMITMENTS

At 31 May 2025, the Charity had annual commitments under operating leases as follows:

	96 High Street £	Vehicle £	Unit 2 Angel Court £	Total 2025 £	Total 2024 £
Within one year	35,000	3,684	13,000	51,684	51,637
Within 1-5 years	56,575	3,684	21,049	81,308	167,581
Total	91,575	7,368	34,049	132,992	219,218

The lease payments recognised as an expense were £51,267 (2024: £54,760).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

15. TANGIBLE FIXED ASSETS

	Office Equipment £	Furniture and Fixtures £	Totals £
COST			
At 1 June 2024	39,332	8,457	47,789
Additions	3,958	-	3,958
	<hr/>	<hr/>	<hr/>
At 31 May 2025	43,290	8,457	51,747
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 June 2024	25,093	7,530	32,623
Charge for year	7,988	742	8,730
	<hr/>	<hr/>	<hr/>
At 31 May 2025	33,081	8,272	41,353
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 May 2025	10,209	185	10,394
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2024	14,239	927	15,166
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

16. STOCKS

	31.5.25	31.5.24 as restated
	£	£
Goods held for resale	105,389	113,463
	<hr/> <hr/>	<hr/> <hr/>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24 as restated
	£	£
Trade debtors	65,920	149,643
VAT	-	7,592
Prepayments and accrued income	13,726	13,965
	<hr/>	<hr/>
	79,646	171,200
	<hr/> <hr/>	<hr/> <hr/>

The provision for doubtful debts was reduced from £801 to £322 to write off the irrecoverable debts of £479.
No such changes for the year ended 31 May 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25	31.5.24 as restated
	£	£
Trade creditors	71,764	122,959
Social security and other taxes	6,577	4,473
VAT	10,474	-
Other creditors	-	3,963
Accruals and deferred income	27,793	22,381
	<u>116,608</u>	<u>153,776</u>

£18,593 (2024: £1,510) commissions income was deferred in line with the agreements. £1,250 of the deferred income in the previous year was now recognised.

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.25	31.5.24 as restated
	£	£
Other creditors	<u>26,227</u>	<u>37,227</u>

The amount is an unsecured, interest-free loan with no repayment terms from The Meath Epilepsy Charity. The charity is currently in negotiation with the creditor regarding the outstanding balance considering that the previous instalment was made in April 2025.

20. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	311,836	(170,158)	141,678
Restricted funds			
Philip King Charitable Trust	8,395	-	8,395
Garfield Weston	20,000	-	20,000
	<u>28,395</u>	<u>-</u>	<u>28,395</u>
TOTAL FUNDS	<u>340,231</u>	<u>(170,158)</u>	<u>170,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,218,933	(1,389,091)	(170,158)
	<u>1,218,933</u>	<u>(1,389,091)</u>	<u>(170,158)</u>
TOTAL FUNDS	<u>1,218,933</u>	<u>(1,389,091)</u>	<u>(170,158)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	247,491	64,345	311,836
Restricted funds			
Wates foundation	2,710	(2,710)	-
Philip King CharitableTrust	12,500	(4,105)	8,395
Garfield Weston	-	20,000	20,000
	<u>15,210</u>	<u>13,185</u>	<u>28,395</u>
TOTAL FUNDS	<u>262,701</u>	<u>77,530</u>	<u>340,231</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,391,326	(1,326,981)	64,345
Restricted funds			
Wates foundation	-	(2,710)	(2,710)
Philip King CharitableTrust	-	(4,105)	(4,105)
Reaching Community	22,058	(22,058)	-
Garfield Weston	20,000	-	20,000
	<u>42,058</u>	<u>(28,873)</u>	<u>13,185</u>
TOTAL FUNDS	<u>1,433,384</u>	<u>(1,355,854)</u>	<u>77,530</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	247,491	(105,813)	141,678
Restricted funds			
Wates foundation	2,710	(2,710)	-
Philip King CharitableTrust	12,500	(4,105)	8,395
Garfield Weston	-	20,000	20,000
	<u>15,210</u>	<u>13,185</u>	<u>28,395</u>
TOTAL FUNDS	<u>262,701</u>	<u>(92,628)</u>	<u>170,073</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,610,259	(2,716,072)	(105,813)
Restricted funds			
Wates foundation	-	(2,710)	(2,710)
Philip King CharitableTrust	-	(4,105)	(4,105)
Reaching Community	22,058	(22,058)	-
Garfield Weston	20,000	-	20,000
	<u>42,058</u>	<u>(28,873)</u>	<u>13,185</u>
TOTAL FUNDS	<u>2,652,317</u>	<u>(2,744,945)</u>	<u>(92,628)</u>

21. RELATED PARTY DISCLOSURES

£3,000 worth of artwork was commissioned (2024: 10,000 water bottles were sold) to Univar Solutions Inc where one of the trustees is a president and CEO. The total transaction including carriage comes to £3,102 (2024: £136,605) and was conducted at arm's length.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

22. ULTIMATE CONTROLLING PARTY

The Board of Trustees are considered to be the ultimate controlling party.

23. FUNDS

General Fund

The general fund is used for the day to day running of the Charity.

Wates Foundation

Received for the provision of support work training for the Art Instructors.

Philip King Charitable Trust

This fund is for renovating existing studio and shop space at 96 Angel Court. This includes flexible moveable fixtures that have longevity that can move with AHU if AHU moves one day.

Garfield Weston

This was a grant to provide funding for sessions.

Reaching Community

This is the final year of the National Lottery Grant to support salaries for inclusion staff to enable the expansion of Art sessions to Saturdays.