

REGISTERED CHARITY NUMBER: 1177900

**Report of the Directors and Trustees
Unaudited Financial Statements
for the Year Ended
31 May 2021
for
ARTHOUSE Unlimited
A Charitable Incorporated Organisation (CIO)**

ARTHOUSE Unlimited (A CIO)

**Contents of the Financial Statements
for the Year Ended 31 May 2021**

	Page
Report of the Directors and Trustees	1 to 5
Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

ARTHOUSE Unlimited

**Report of the Directors and Trustees
for the Year Ended 31 May 2021**

The Directors and Trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The Directors and Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1177900

Principal address

96 High Street
Godalming
Surrey
GU7 1DW

Directors and Trustees

Dr C Stokes
Ms A Cross
S Longdon
J Pepper

Independent Examiner

A J Temlett
Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

ARTHOUSE Unlimited

Report of the Directors and Trustees for the Year Ended 31 May 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ARTHOUSE Unlimited was registered with the Charities Commission on 11 April 2018.

ARTHOUSE Unlimited was founded to promote social inclusion for the public benefit by preventing people from becoming socially excluded and relieving the needs of people who are socially excluded by assisting them to integrate into society and assisting them in feeling engaged, valued and purposeful.

The Charity is controlled by its governing document, the CIO Constitution and is a Charitable Incorporated Organisation.

The Board appoints Directors and Trustees. The Directors and Trustees who served the charity during the year were as follows:

Dr C Stokes	Chair
Ms A Cross	
S Longdon	
J Pepper	

Recruitment and appointment of new Trustees

The Constitution provides for a minimum of 3 and a maximum of 7 Trustees. Where there is a requirement for new Trustees, these are identified and appointed by the existing Trustees through a resolution passed at a properly convened meeting of the Trustees.

Despite significant efforts we have to date been unable to replace Ms C Waterfall and so for this year we have had the four trustees listed above

Recruitment efforts are ongoing.

The Chair is responsible for the induction of any new Trustee and Director which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history of the Charity.

A new Trustee would receive a copy of the previous year's annual report and accounts, a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know' and the Constitution.

Risk management

The Directors and Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have established a risk register to identify and manage the major risks to which the Charity may be exposed.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Details of the activities undertaken in the year are included in the Chair's Report.

**Report of the Directors and Trustees
for the Year Ended 31 May 2021**

Chair's Report

I am very pleased to be able to report that we made a surplus last year despite all that occurred to potentially knock us off course. Our thanks go to the Artists, all those who work for the charity, including the many volunteers, and to our customers and donors.

When we created the budget for the year just ended, we were in lockdown and looked for the year from June 2020 to May 2021 as time when we thought Covid would be in the past and we could return to a "normal" situation. How wrong could we have been?

We had started to plan for a period of calm and concentration on building the business back to normal levels with our trade customers but of course their shops soon closed again. The website business continued to grow as individuals learnt how to buy online and the team used their creativity to build a new outlet for the business. This proved to be a key to our success. The Studio was closed and so we lost most of our session income.

We moved into a period when we had many of our team on furlough but this of course had significant consequences. We were so grateful to the National Lottery Community Fund who supported us to help cover the salaries of our CEO and design manager. This meant that we were able to benefit from their contribution for most of the year.

The centre of the charity remains the Artists. Keeping them at the forefront of our thinking is a constant in how we behave and the decisions that we take. They are an amazing group of individuals who bring sunshine into our lives – even with a shower or two. With them returning to the studio in June 2020 there was a wonderful atmosphere, and they were all so excited. This helps make their health issues have less of an impact. But so quickly we were back to no live studio sessions. We learnt to use an interactive screen to communicate with a section of the Artists but for some there was nothing. They wanted to return, and we certainly wanted them back. Then in April 2021 we got the OK and they all delightfully returned to the studio, and we were delighted for them to be there.

Apart from some of the team being on furlough, all our other costs remained. However, we did receive Government help for the shop which was of course closed for most of the year.

We also brought back some of the team to meet the increasing demand from our online customers who loved the newly created gift packages and this continued through until Christmas. This was a great boost and as the figures show it produced an amazing result.

Post Christmas and the wait for everyone went on. Then the shops reopened in April 2021 and our trade customers began to order again. Many were kind enough to pay on despatch which helped to protect our cash and reduce the risk we were taking.

At the same time, it was not surprising that the volume of online orders weakened but with the number of followers on social media growing our strong retail customer base continued to support us.

We remain working to promote our images under license and there are a number of good opportunities in the pipeline. Our product plans got held up during the lockdown but new products are ready to come on line over the coming months.

We continued to lease The Mews where we centre our online order and dispatch team. We also worked closely with Mencap who process our trade orders and providing an excellent shipping service.

The team have paid particular attention to our stock levels as it is a key cash component and we are in the middle of a review to improve our basic IT systems. We will also take advantage of improving our technical capability.

We are so fortunate to have a team of very dedicated staff with Becky Sheridah as our CEO and of course founder. The team has been remarkable in taking advantage of every opportunity and as ever creating new products and selling approaches.

ARTHOUSE Unlimited

**Report of the Directors and Trustees
for the Year Ended 31 May 2021**

Chair's Report (continued)

With the Artists back in the studio, it really does feel as if we can move into the coming year in a more Normal way. Many of our brilliant volunteers have also been able to return.

We remain grateful for all the organisations who give us financial support and this includes the National Lottery Community Fund.

Our search for a new Trustee, who can bring special expertise to the charity, continues.

Arthouse Unlimited goes into the next financial year in a very strong position – product range, team, Artists in the studio and soon to be back in the shop, trade sales going well, a strong online business and a trade show planned for September once again.



.....
C Stokes
Chair of the Trustees

ARTHOUSE Unlimited

**Report of the Directors and Trustees
for the Year Ended 31 May 2021**

FINANCIAL REVIEW

Financial Review

During the year, income was £988,407 (2020: £1,046,029) and expenditure was £941,451 (2020: £958,336). This resulted in a surplus of £46,956 (2020: £87,693).

During the year, the Charity has spent £7,930 (2020: £8,249) on capital expenditure.

Reserves policy

At 31 May 2021 net assets were £154,865 (2019: £107,909).

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

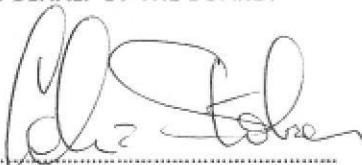
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:



C Stokes - Chair

Date: 13.08.21

Independent Auditor's Report to the Trustees of ARTHOUSE Unlimited

I report on the accounts of the Charity for the year ended 31 May 2021 which are set out on pages 8 to 17.

Respective responsibilities of directors and examiner

The Charity's directors are responsible for the preparation of the accounts. The Charity's directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition issued in October 2019 in preference to the Accounting and Reporting Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

Independent examiner's statement (continued)

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Temlett

A J Temlett
Azets Audit Services Limited
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Dated:

13 August 2021

ARTHOUSE Unlimited

Statement of Financial Activities
for the Year Ended 31 May 2021

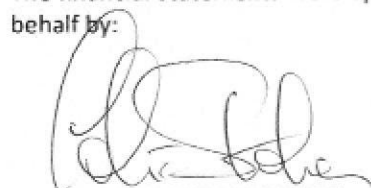
		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources					
Donations and legacies	2	51,336	77,691	129,027	162,096
Charitable activities	3	858,230	-	858,230	876,799
Investment income	4	34	-	34	20
Other		<u>1,116</u>	<u>-</u>	<u>1,116</u>	<u>7,114</u>
Total incoming resources		<u>910,716</u>	<u>77,691</u>	<u>988,407</u>	<u>1,046,029</u>
RESOURCES EXPENDED					
Costs of raising funds	5	-	-	-	32,080
Charitable activities	6	406,802	16,273	423,075	431,085
Other resources expended	7	<u>439,156</u>	<u>79,220</u>	<u>518,376</u>	<u>495,171</u>
Total resources expended		<u>845,958</u>	<u>95,493</u>	<u>941,451</u>	<u>958,336</u>
NET INCOME		64,758	(17,802)	46,956	87,693
Net movement in funds		64,758	(17,802)	46,956	87,693
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>79,934</u>	<u>27,975</u>	<u>107,909</u>	<u>20,216</u>
TOTAL FUNDS CARRIED FORWARD	17	<u>144,692</u>	<u>10,173</u>	<u>154,865</u>	<u>107,909</u>

ARTHOUSE Unlimited

Balance Sheet
At 31 May 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	<u>15,554</u>	<u>-</u>	<u>15,554</u>	<u>19,707</u>
		15,554	-	15,554	19,707
CURRENT ASSETS					
Stock		125,405	-	125,405	117,224
Debtors	13	47,487	-	47,487	3,666
Cash at bank and in hand		<u>157,643</u>	<u>19,173</u>	<u>176,816</u>	<u>153,151</u>
		330,535	19,173	349,708	274,041
CREDITORS					
Amounts falling due within one year	14	<u>(54,170)</u>	<u>(9,000)</u>	<u>(63,170)</u>	<u>(45,612)</u>
NET CURRENT ASSETS		<u>276,365</u>	<u>10,173</u>	<u>286,538</u>	<u>228,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		291,919	10,173	302,092	248,136
CREDITORS					
Amounts falling due after one year	15	<u>(147,227)</u>	<u>-</u>	<u>(147,227)</u>	<u>(140,227)</u>
NET ASSETS	16	<u>144,692</u>	<u>10,173</u>	<u>154,865</u>	<u>107,909</u>
FUNDS	17				
Unrestricted funds				144,692	79,934
Restricted funds				<u>10,173</u>	<u>27,975</u>
TOTAL FUNDS				<u>154,865</u>	<u>107,909</u>

The financial statements were approved by the Board of Trustees on 13.08.2021 and were signed on its behalf by:



C Stokes -Chair

ARTHOUSE Unlimited

**Statement of Cash Flows
For the Year Ended 31 May 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net cash income		46,956	87,693
Adjustments to cash flows from non-cash items			
Depreciation	12	12,083	9,629
Investment income		(34)	(20)
		<hr/>	<hr/>
		59,005	97,302
Working capital adjustments			
(Increase) in stock		(8,181)	(31,700)
(Increase)/decrease in debtors	13	(43,821)	81,405
Increase/(decrease) in creditors	14	17,558	(30,273)
		<hr/>	<hr/>
Net cash flows from operating activities		24,561	116,734
		<hr/>	<hr/>
Cash flows from investing activities			
Interest receivable		34	20
Purchase of tangible fixed assets	12	(7,930)	(8,249)
		<hr/>	<hr/>
		(7,896)	(8,229)
Cash flow from financing activities			
Receipts from issue of new long-term loans	15	50,000	-
Repayment of existing long-term loans	15	(43,000)	-
		<hr/>	<hr/>
		7,000	-
Net increase in cash and cash equivalents		23,665	108,505
Cash and cash equivalents at 31 May 2020		153,151	44,646
		<hr/>	<hr/>
Cash and cash equivalent at 31 May 2021		176,816	153,151
		<hr/>	<hr/>

**Notes to the Financial Statements
for the Year Ended 31 May 2021**

1. ACCOUNTING POLICIES

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

We have paid particular attention to the likely effects on the Charity of the current Covid-19 outbreak and the Trustees remain confident that sufficient funding, and reserves, are in place and that the Charity has adequate resources to enable it to continue as a going concern for the foreseeable future.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Legacies are accounted for when received.

Investment income

This is included in the accounts when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Furniture, fittings and office equipment - 20%-33.3% straight line

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES continued**Stocks**

Stock consists of goods for resale. Stocks are valued at the lower of cost and net realisable value.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate, and receivable or payable within one year, are recorded at transaction price.

Coronavirus Job Retention Scheme

The Charity has received Government support during the period in the form of the Coronavirus Job Retention Scheme grant which has been accounted for under the accruals method as grants received within donation and legacies.

Bounce Back Loan Scheme

The Charity has received Government support during the period in the form of the Bounce Back Loan Scheme.

2. DONATION AND LEGACIES

	2021	2020
	£	£
Donations	<u>129,027</u>	<u>162,096</u>

Of the total donations received £77,691 (2020: £74,708) relates to restricted funds.

3. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Shop sales	22,607	44,384
Commissions	18,000	27,639
Online retail sales	296,546	112,956
Trade sales	452,487	552,365
Art sessions	<u>68,590</u>	<u>139,455</u>
	<u>858,230</u>	<u>876,799</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest	<u>34</u>	<u>20</u>
	<u>34</u>	<u>20</u>

ARTHOUSE Unlimited

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

5. COST OF RAISING FUNDS

	2021	2020
	£	£
Fundraising expenses	<u>-</u>	<u>32,080</u>

Of the total fundraising expenses £Nil (2020: £6,500) relates to restricted funds.

6. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Goods purchased for resale	349,862	241,777
Miscellaneous purchases	2,729	1,814
Packaging and carriage – Retail sales	8,800	9,783
Marketing and PR	15,251	37,442
Courier fees	5,799	3,912
Package and carriage – Trade sales	39,612	53,447
Artist materials	<u>1,022</u>	<u>1,910</u>
	<u>423,075</u>	<u>431,085</u>

Of the total Charitable activities expenses £16,273 (2020: £1,500) relates to restricted funds.

7. OTHER RESOURCES EXPENDED

	Notes	2021	2020
		£	£
Support costs	8	120,644	110,108
Management and administration	9	<u>397,732</u>	<u>385,063</u>
		<u>518,376</u>	<u>495,171</u>

8. SUPPORT COSTS

	2021	2020
	£	£
Rent and rates	48,294	40,415
Heat, light and power	5,028	4,776
Travelling expenses	2,128	5,691
Printing and stationery	13,628	11,908
Telephone and computer	35,175	32,228
Maintenance, equipment hire and rental	10,693	8,284
General expenses	<u>5,698</u>	<u>6,806</u>
	<u>120,644</u>	<u>110,108</u>

Of the total support costs £3,968 (2020: £4,870) relates to restricted funds.

ARTHOUSE Unlimited

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

9. MANAGEMENT AND ADMINISTRATION COSTS

	2021	2020
	£	£
Gross wages	390,224	350,242
Bank charges	2,592	2,489
Professional fees	8,333	1,537
Independent examiner's fees	2,000	-
Depreciation	12,083	9,629
Auditor's fees	-	2,000
Bad debts	<u>(17,500)</u>	<u>19,166</u>
	<u>397,732</u>	<u>385,063</u>

Of the total management and administration costs £75,252 (2020: £44,040) relates to restricted funds.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 May 2021.

Reimbursed expenses during the year totalled £1,740 (2020: £1,030) and were paid to one (2020: two) trustees.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	337,810	307,737
Social Security	29,734	19,270
Pension	19,610	20,835
Other staff costs	<u>3,070</u>	<u>2,400</u>
	<u>390,224</u>	<u>350,242</u>

The average monthly number of employees during the year was 23 (2020: 19).

There were no highly paid employees during this year.

12. TANGIBLE FIXED ASSETS

	Furniture and fixtures £	Office equipment £	Totals £
COST			
At 1 June 2020	28,922	3,490	32,412
Additions	<u>2,962</u>	<u>4,968</u>	<u>7,930</u>
At 31 May 2021	<u>31,884</u>	<u>8,458</u>	<u>40,342</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

12. TANGIBLE FIXED ASSETS (continued)

	Furniture and fixtures £	Office equipment £	Totals £
DEPRECIATION			
At 1 June 2020	11,891	814	12,705
Charge for year	<u>10,130</u>	<u>1,953</u>	<u>12,083</u>
At 31 May 2021	<u>22,021</u>	<u>2,767</u>	<u>24,788</u>
NET BOOK VALUE			
At 31 May 2021	<u>9,863</u>	<u>5,691</u>	<u>15,554</u>
At 31 May 2020	<u>17,031</u>	<u>2,676</u>	<u>19,707</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	25,436	2,066
Prepayments and other debtors	<u>22,051</u>	<u>1,600</u>
	<u>47,487</u>	<u>3,666</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	13,890	6,039
Social security and other taxes	24,505	34,982
Accruals and deferred income	13,092	2,185
Other creditors	<u>11,683</u>	<u>2,406</u>
	<u>63,170</u>	<u>45,612</u>

15. CREDITORS: AMOUNTS AFTER ONE YEAR

	2021 £	2021 £
Other creditors	97,227	97,227
Loans	<u>50,000</u>	<u>43,000</u>
	<u>147,227</u>	<u>140,227</u>

ARTHOUSE Unlimited

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed assets	15,554	-	15,554	19,707
Current assets	330,535	19,173	349,708	274,041
Current liabilities	(54,170)	(9,000)	(63,170)	(45,612)
Long term liabilities	<u>(147,227)</u>	<u>-</u>	<u>(147,227)</u>	<u>(140,227)</u>
	<u>144,692</u>	<u>10,173</u>	<u>154,865</u>	<u>107,909</u>

17. MOVEMENT IN FUNDS – CURRENT YEAR

	At 31.5.2020 £	Net movement in funds £	Transfers between funds £	At 31.5.2021 £
Unrestricted funds				
General fund	<u>79,934</u>	<u>64,758</u>	<u>-</u>	<u>144,692</u>
Restricted funds				
Awards for all	4,722	-	-	4,722
Fundraising	417	-	-	417
The National Lottery				
Community Fund	22,336	(18,802)	-	3,534
Artist fund	<u>500</u>	<u>1,000</u>	<u>-</u>	<u>1,500</u>
	<u>27,975</u>	<u>(17,802)</u>	<u>-</u>	<u>10,173</u>
TOTAL FUNDS	<u>107,909</u>	<u>46,956</u>	<u>-</u>	<u>154,865</u>

	Incoming resources £	Resources expended £	Net movement £
Unrestricted funds			
General fund	<u>910,716</u>	<u>(845,958)</u>	<u>64,758</u>
Restricted funds			
Awards for all	-	-	-
Fundraising	-	-	-
The National Lottery			
Community Fund	76,691	(95,493)	(18,802)
Artist fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>77,691</u>	<u>(95,493)</u>	<u>17,802</u>

General Fund

The general fund is used for the day to day running of the Charity.

Awards for All

This fund is for the purpose of recruiting, supporting and training volunteers.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2021**

17. MOVEMENT IN FUNDS (continued) – CURRENT YEAR**Fundraising**

This fund is for the purpose of employing a fundraising consultant for 12 months.

The National Lottery Community Fund

This fund is to support the provision of art opportunities in Surrey communities, specifically for adults with a dual diagnosis of a complex learning disability and epilepsy.

Artist Fund

This fund is to enable provision of improved and bespoke sound, communication and IT equipment for use by the Artists to enhance the atmosphere and working environment of the studio.

MOVEMENT IN FUNDS – PRIOR YEAR

	At 31.5.2019 £	Net movement in funds £	Transfers between funds £	At 31.5.2020 £
Unrestricted funds				
General fund	10,039	69,895	-	79,934
Restricted funds				
Awards for all	9,760	(5,038)	-	4,722
Fundraising	417	-	-	417
The National Lottery Community Fund	-	22,336	-	22,336
Artist fund	-	500	-	500
	10,177	17,798	-	27,975
TOTAL FUNDS	20,216	87,693	-	107,909

	Incoming resources £	Resources expended £	Net movement £
Unrestricted funds			
General fund	971,321	(901,426)	69,895
Restricted funds			
Awards for all	-	(5,038)	(5,038)
Fundraising	-	-	-
The National Lottery Community Fund	74,208	(51,872)	22,336
Artist fund	500	-	500
	74,708	(56,910)	17,798

18. RELATED PARTY TRANSACTIONS

There were no transactions with related parties for the year ended 31 May 2021 or for the year ended 31 May 2020.

19. ULTIMATE CONTROLLING PARTY

The Board of Trustees are considered to be the ultimate controlling party.

ARTHOUSE Unlimited

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	2021 £	2020 £
INCOMING RESOURCES		
Donations and legacies		
Donations	<u>129,027</u>	<u>162,096</u>
	129,027	162,096
Other income		
Gift aid recoverable	1,116	7,114
Investment income		
Bank interest	<u>34</u>	<u>20</u>
	34	20
Incoming resources from charitable activities		
Shop sales	22,607	44,384
Commissions	18,000	27,639
Online retail sales	296,546	112,956
Trade sales	452,487	552,365
Art sessions	<u>68,590</u>	<u>139,455</u>
	<u>858,230</u>	<u>876,799</u>
Total incoming resources	<u>988,407</u>	<u>1,046,029</u>
RESOURCES EXPENDED		
Costs of raising funds		
Fundraising expenses	<u>-</u>	<u>32,080</u>
Charitable activities		
Goods purchased for resale	349,862	241,777
Miscellaneous purchases	2,729	1,814
Packaging and carriage	8,800	90,783
Marketing and PR	15,251	37,442
Courier costs	5,799	3,912
Packaging and carriage	39,612	53,447
Artist materials	<u>1,022</u>	<u>1,910</u>
	<u>423,075</u>	<u>431,085</u>

ARTHOUSE Unlimited

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2021**

	2021	2020
	£	£
Support costs		
Rent and rates	48,294	40,415
Heat, light and power	5,028	4,776
Travelling expenses	2,128	5,691
Printing and stationery	13,628	11,908
Telephone and computer	35,175	32,228
Maintenance, equipment hire and rental	10,693	8,284
General expenses	<u>5,698</u>	<u>6,806</u>
	120,644	110,108
Management and administration		
Gross wages	390,224	350,242
Bank charges	2,592	2,489
Professional fees	8,333	1,537
Independent examiner's fees	2,000	-
Depreciation	12,083	9,629
Auditor's fees	-	2,000
Bad debts	<u>(17,500)</u>	<u>19,166</u>
	<u>397,732</u>	<u>385,063</u>
Total resources expended	<u>941,451</u>	<u>958,336</u>
Net income	<u>46,956</u>	<u>87,693</u>

